

**NATIONAL REVENUE FUND**  
**Schedule 1. Revenue**

Source of revenue	1)	2004/05			2003/04		
		Revised Estimate R'000	November R'000	Year to date R'000	Audited Outcome R'000	November R'000	Year to date R'000
<b>Taxes on income, profits and capital gains</b>		<b>185,709,000</b>	<b>11,275,257</b>	<b>113,678,030</b>	<b>171,962,773</b>	<b>10,331,871</b>	<b>105,443,976</b>
Income tax on persons and individuals		110,500,000	8,603,240	70,448,152	99,219,965	7,429,868	61,851,779
Tax on corporate income							
Companies		63,509,000	767,636	34,710,745	61,712,228	1,064,822	35,751,581
Secondary tax on companies		6,900,000	894,275	5,244,810	6,132,930	527,095	4,028,594
Tax on retirement funds		4,800,000	1,010,106	3,274,323	4,897,650	1,310,086	3,812,022
<b>Taxes on payroll and workforce</b>		<b>4,600,000</b>	<b>360,128</b>	<b>2,830,322</b>	<b>3,896,435</b>	<b>328,441</b>	<b>2,545,165</b>
Skills development levy		4,600,000	360,128	2,830,322	3,896,435	328,441	2,545,165
<b>Taxes on property</b>		<b>8,120,000</b>	<b>925,297</b>	<b>5,894,816</b>	<b>6,707,470</b>	<b>571,808</b>	<b>4,321,767</b>
Estate, inheritance and gift taxes							
Donations tax		20,000	1,904	17,766	17,131	2,670	11,206
Estate duty		450,000	66,960	325,383	417,130	33,650	278,782
Taxes on financial and capital transactions							
Marketable securities tax		1,250,000	114,247	854,388	1,101,147	97,214	648,928
Transfer duties		6,400,000	742,186	4,697,279	5,172,062	438,274	3,382,851
<b>Domestic taxes on goods and services</b>		<b>125,905,000</b>	<b>11,204,914</b>	<b>82,043,126</b>	<b>110,173,530</b>	<b>9,675,741</b>	<b>69,412,099</b>
Value added tax		93,500,000	8,313,212	60,855,875	80,681,755	7,285,612	50,908,982
Specific excise duties		<b>12,900,000</b>	<b>1,175,614</b>	<b>7,964,674</b>	<b>11,364,576</b>	<b>955,859</b>	<b>6,833,820</b>
Beer		3,980,000	362,159	2,398,614	3,448,727	274,974	2,079,956
Sorghum beer and sorghum flour		40,000	6,897	24,197	38,989	3,877	25,845
Wine and other fermented beverages		620,000	59,314	372,561	513,667	42,615	263,517
Mineral water		-	-	217	8,659	(12)	6,701
Spirits		1,800,000	128,333	917,496	1,200,950	105,384	663,456
Cigarettes and cigarette tobacco		5,190,000	425,509	3,358,065	4,698,781	450,466	2,964,991
Pipe tobacco and cigars		350,000	34,083	236,102	336,262	11,573	207,682
Petroleum products		820,000	68,429	527,424	786,786	66,982	493,831
Revenue from neighbouring countries		100,000	90,890	129,998	331,755	-	127,841
Ad valorem excise duties		910,000	60,866	733,403	1,016,151	1,028	726,194
Levies on fuel		18,000,000	1,619,094	12,207,964	16,652,388	1,402,702	10,682,618
Taxes on specific services							
Levy on financial services		-	-	57	(206)	4	(406)
Taxes on use of goods and permission to use goods or to perform activities							
Air departure tax		400,000	36,105	267,868	367,163	30,536	234,145
Plastic bag levy		50,000	23	11,868	-	-	-
Mining leases and ownership							
Gold mines		105,000	-	-	-	-	-
Diamond mines		-	-	-	1	-	-
Other mines		-	-	1,417	64,957	-	-
Other							
Universal Service Fund		40,000	-	-	26,745	-	26,746
<b>Taxes on international trade and transactions</b>		<b>10,050,000</b>	<b>1,062,973</b>	<b>8,252,823</b>	<b>8,414,278</b>	<b>577,759</b>	<b>5,614,007</b>
Import duties							
Customs duties		9,900,000	1,355,711	7,765,828	8,479,415	802,371	5,530,713
Ordinary levy		-	-	-	591	-	591
Other							
Miscellaneous customs and excise receipts		150,000	(292,738)	486,345	(65,728)	(224,612)	82,703
Diamond export duties		-	-	650	-	-	-

2)

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**NATIONAL REVENUE FUND**  
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Source of revenue	2004/05			2003/04		
	Revised Estimate R'000	November R'000	Year to date R'000	Audited Outcome R'000	November R'000	Year to date R'000
<b>Other taxes</b>	<b>1,200,000</b>	<b>98,331</b>	<b>760,801</b>	<b>1,360,087</b>	<b>100,897</b>	<b>945,908</b>
Stamp duties and fees	1,200,000	98,331	760,801	1,360,087	100,897	945,908
Unallocated tax revenue 1), 4)	-	103,602	(319,731)	(7,064)	(119,174)	835,587
<b>Total tax revenue (gross)</b>	<b>335,584,000</b>	<b>25,030,502</b>	<b>213,140,187</b>	<b>302,507,509</b>	<b>21,467,343</b>	<b>189,118,509</b>
<b>Less: SACU payments</b> 5)	<b>13,327,791</b>	<b>-</b>	<b>9,995,844</b>	<b>9,722,697</b>	<b>-</b>	<b>7,292,022</b>
<b>Total tax revenue (net of SACU payments)</b>	<b>322,256,209</b>	<b>25,030,502</b>	<b>203,144,343</b>	<b>292,784,812</b>	<b>21,467,343</b>	<b>181,826,487</b>
<b>Departmental revenue</b> 6)	<b>5,900,000</b>	<b>528,215</b>	<b>3,980,022</b>	<b>6,579,662</b>	<b>213,976</b>	<b>3,635,264</b>
Sales of goods and services other than capital assets						
Administrative fees	1,550,000	28,461	925,251	1,820,509	42,769	888,129
Other sales	370,000	69,663	345,165	614,840	22,267	522,177
Selling of scrap or waste	180,000	687	142,331	13,594	159	11,815
Transfers received	5,000	(705)	469	63,436	-	5,063
Fines penalties and forfeits	720,000	168,254	310,262	344,109	14,475	149,524
Interest, dividends and rent on land						
Interest	1,000,000	202,360	845,501	1,966,671	96,914	1,182,969
Dividends	1,126,198	-	883,797	917,447	125	490,953
Rent on land	185,000	4,362	106,683	124,154	7,723	99,143
Sale of capital assets	150,000	707	22,256	16,493	510	8,829
Transactions in financial assets and liabilities	613,802	54,426	398,307	698,409	29,034	276,662
<b>Total national government revenue</b>	<b>328,156,209</b>	<b>25,558,717</b>	<b>207,124,365</b>	<b>299,364,474</b>	<b>21,681,319</b>	<b>185,461,751</b>
<b>Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5</b>						
<b>Total national government revenue</b>		<b>25,558,717</b>	<b>207,124,365</b>	<b>299,364,474</b>	<b>21,681,319</b>	<b>185,461,751</b>
Departmental revenue received but not yet paid to the National Revenue Fund		(71,613)	(153,991)	-	-	-
Revenue collected on behalf of the Provincial Authorities		4,313	33,828	72,259	6,284	40,412
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		514,086	3,835,808	5,403,043	451,195	3,463,054
<b>Total net revenue according to the accounting records of SARS</b>		<b>26,005,503</b>	<b>210,840,010</b>	<b>304,839,776</b>	<b>22,138,798</b>	<b>188,965,217</b>
Cash balance National Revenue Fund		(121,304)	140,389	312,551	40,296	298,870
Provincial revenue collected by SARS and transferred by National Treasury for October		(3,050)	(34,418)	(72,601)	(9,894)	(39,300)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(524,033)	(3,860,213)	(5,452,946)	(465,454)	(3,491,017)
Other departments: Customs and Excise excluded from SARS revenue		(607)	(4,233)	2,023	(61)	(922)
Recovery of criminal assets added as part of cash revenue in statement 5		37	4,763	35,971	2,156	21,097
Other Receipts		-	-	69,136	-	69,196
<b>Revenue collected according to statement 5</b>		<b>25,356,546</b>	<b>207,086,298</b>	<b>299,733,910</b>	<b>21,705,841</b>	<b>185,823,141</b>

1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil

3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest

4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system

5) Payments in terms of Customs Union agreements

6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments