

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2004/05			2003/04		
	Revised Estimate R'000	October R'000	Year to date R'000	Audited Outcome R'000	October R'000	Year to date R'000
Taxes on income, profits and capital gains	185,709,000	13,143,748	102,402,773	171,962,773	11,499,638	95,112,105
Income tax on persons and individuals	110,500,000	9,308,463	61,844,912	99,219,965	8,300,766	54,421,911
Tax on corporate income						
Companies	63,509,000	3,109,545	33,943,109	61,712,228	2,801,655	34,686,759
Secondary tax on companies	6,900,000	678,749	4,350,535	6,132,930	456,486	3,501,499
Tax on retirement funds	4,800,000	46,991	2,264,217	4,897,650	(59,269)	2,501,936
Taxes on payroll and workforce	4,600,000	356,319	2,470,194	3,896,435	350,893	2,216,724
Skills development levy	4,600,000	356,319	2,470,194	3,896,435	350,893	2,216,724
Taxes on property	8,120,000	763,872	4,969,519	6,707,470	574,294	3,749,959
Estate, inheritance and gift taxes						
Donations tax	20,000	3,518	15,862	17,131	760	8,536
Estate duty	450,000	49,613	258,423	417,130	45,924	245,132
Taxes on financial and capital transactions						
Marketable securities tax	1,250,000	116,497	740,141	1,101,147	94,451	551,714
Transfer duties	6,400,000	594,244	3,955,093	5,172,062	433,159	2,944,577
Domestic taxes on goods and services	125,905,000	11,008,442	70,838,212	110,173,530	10,455,509	59,736,358
Value added tax	93,500,000	8,173,573	52,542,663	80,681,755	7,528,942	43,623,370
Specific excise duties	12,900,000	961,512	6,789,060	11,364,576	1,294,324	5,877,961
Beer	3,980,000	283,531	2,036,455	3,448,727	572,965	1,804,982
Sorghum beer and sorghum flour	40,000	483	17,300	38,989	3,639	21,968
Wine and other fermented beverages	620,000	54,096	313,247	513,667	45,187	220,902
Mineral water	-	208	217	8,659	269	6,713
Spirits	1,800,000	118,748	789,163	1,200,950	95,961	558,072
Cigarettes and cigarette tobacco	5,190,000	392,912	2,932,556	4,698,781	354,509	2,514,525
Pipe tobacco and cigars	350,000	35,624	202,019	336,262	29,354	196,109
Petroleum products	820,000	67,212	458,995	786,786	64,599	426,849
Revenue from neighbouring countries	100,000	8,698	39,108	331,755	127,841	127,841
Ad valorem excise duties	910,000	239,004	672,537	1,016,151	227,512	725,166
Levies on fuel	18,000,000	1,599,776	10,588,870	16,652,388	1,371,086	9,279,916
Taxes on specific services						
Levy on financial services	-	-	57	(206)	203	(410)
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	400,000	33,236	231,763	367,163	33,442	203,609
Plastic bag levy	50,000	1,341	11,845	-	-	-
Mining leases and ownership						
Gold mines	105,000	-	-	-	-	-
Diamond mines	-	-	-	1	-	-
Other mines	-	-	1,417	64,957	-	-
Other						
Universal Service Fund	40,000	-	-	26,745	-	26,746
Taxes on international trade and transactions	10,050,000	1,442,392	7,189,850	8,414,278	1,099,297	5,036,248
Import duties						
Customs duties	9,900,000	1,226,543	6,410,117	8,479,415	1,023,802	4,728,342
Ordinary levy	-	-	-	591	-	591
Other						
Miscellaneous customs and excise receipts	150,000	215,199	779,083	(65,728)	75,495	307,315
Diamond export duties	-	650	650	-	-	-

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Source of revenue	2004/05			2003/04		
	Revised Estimate R'000	October R'000	Year to date R'000	Audited Outcome R'000	October R'000	Year to date R'000
Other taxes	1,200,000	121,889	662,470	1,360,087	133,136	845,011
Stamp duties and fees	1,200,000	121,889	662,470	1,360,087	133,136	845,011
Unallocated tax revenue 1), 4)	-	(120,814)	(423,333)	(7,064)	395,297	954,761
Total tax revenue (gross)	335,584,000	26,715,848	188,109,685	302,507,509	24,508,064	167,651,166
Less: SACU payments 5)	13,327,791	3,331,948	9,995,844	9,722,697	2,430,674	7,292,022
Total tax revenue (net of SACU payments)	322,256,209	23,383,900	178,113,841	292,784,812	22,077,390	160,359,144
Departmental revenue 6)	5,900,000	347,471	3,451,807	6,579,662	569,300	3,421,288
Sales of goods and services other than capital assets						
Administrative fees	1,550,000	35,952	896,790	1,820,509	32,333	845,360
Other sales	370,000	101,451	275,502	614,840	23,620	499,910
Selling of scrap or waste	180,000	1,483	141,644	13,594	133	11,656
Transfers received	5,000	140	1,174	63,436	13	5,063
Fines penalties and forfeits	720,000	24,934	142,008	344,109	23,896	135,049
Interest, dividends and rent on land						
Interest	1,000,000	122,414	643,141	1,966,671	157,864	1,086,055
Dividends	1,126,198		883,797	917,447	301,215	490,828
Rent on land	185,000	9,109	102,321	124,154	1,993	91,420
Sale of capital assets	150,000	860	21,549	16,493	32	8,319
Transactions in financial assets and liabilities	613,802	51,108	343,881	698,409	28,201	247,628
Total national government revenue	328,156,209	23,731,371	181,565,648	299,364,474	22,646,690	163,780,432
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		23,731,371	181,565,648	299,364,474	22,646,690	163,780,432
Departmental revenue received but not yet paid to the National Revenue Fund		235,261	(82,378)	-	-	-
Revenue collected on behalf of the Provincial Authorities		3,079	29,515	72,259	6,060	34,128
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		489,339	3,321,722	5,403,043	530,003	3,011,859
Total net revenue according to the accounting records of SARS		24,459,050	184,834,507	304,839,776	23,182,753	166,826,419
Cash balance National Revenue Fund		1,213,126	261,693	312,551	(72,026)	258,574
Provincial revenue collected by SARS and transferred by National Treasury for September		(4,641)	(31,368)	(72,601)		(29,406)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(495,625)	(3,336,180)	(5,452,946)	(605,444)	(3,025,563)
Other departments: Customs and Excise excluded from SARS revenue		(668)	(3,626)	2,023	(146)	(861)
Recovery of criminal assets added as part of cash revenue in statement 5		1,279	4,726	35,971	2,828	18,941
Other Receipts		(640)	-	69,136	66,685	69,196
Revenue collected according to statement 5		25,171,881	181,729,752	299,733,910	22,574,650	164,117,300

1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil

3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest

4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system

5) Payments in terms of Customs Union agreements

6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments