

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue ¹⁾	2004/05			2003/04		
	Annual Budget R'000	September R'000	Year to date R'000	Audited Outcome R'000	September R'000	Year to date R'000
Taxes on income, profits and capital gains	189,198,200	22,235,594	89,259,025	171,962,773	19,275,955	83,612,467
Income tax on persons and individuals	106,710,741	10,229,638	52,536,449	99,219,965	9,423,447	46,121,145
Tax on corporate income						
Companies	69,727,459	10,472,140	30,833,564	61,712,228	8,271,596	31,885,104
Secondary tax on companies	6,760,000	632,354	3,671,786	6,132,930	524,247	3,045,013
Tax on retirement funds	6,000,000	901,462	2,217,226	4,897,650	1,056,665	2,561,205
Taxes on payroll and workforce	4,300,000	356,463	2,113,875	3,896,435	316,054	1,865,831
Skills development levy	4,300,000	356,463	2,113,875	3,896,435	316,054	1,865,831
Taxes on property	6,870,000	695,398	4,205,647	6,707,470	495,546	3,175,665
Estate, inheritance and gift taxes						
Donations tax	20,000	1,259	12,344	17,131	691	7,776
Estate duty	450,000	30,518	208,810	417,130	37,920	199,208
Taxes on financial and capital transactions						
Marketable securities tax	1,200,000	91,156	623,644	1,101,147	89,081	457,263
Transfer duties	5,200,000	572,465	3,360,849	5,172,062	367,854	2,511,418
Domestic taxes on goods and services	121,549,411	10,712,919	59,829,770	110,173,530	7,163,108	49,280,849
Value added tax	89,500,000	7,861,656	44,369,090	80,681,755	4,486,251	36,094,428
Specific excise duties	13,111,911	1,084,628	5,827,548	11,364,576	589,006	4,583,637
Beer	3,984,400	302,798	1,752,924	3,448,727	1,138	1,232,017
Sorghum beer and sorghum flour	36,911	746	16,817	38,989	2,774	18,329
Wine and other fermented beverages	521,800	57,444	259,151	513,667	37,411	175,715
Mineral water	-	4	9	8,659	565	6,444
Spirits	1,837,300	114,906	670,415	1,200,950	75,806	462,111
Cigarettes and cigarette tobacco	5,147,100	502,404	2,539,644	4,698,781	351,420	2,160,016
Pipe tobacco and cigars	619,400	34,612	166,395	336,262	29,216	166,755
Petroleum products	765,000	71,714	391,783	786,786	90,676	362,250
Revenue from neighbouring countries	200,000	-	30,410	331,755	-	-
Ad valorem excise duties	910,000	299	433,533	1,016,151	26,139	497,654
Levies on fuel	17,409,000	1,719,188	8,989,094	16,652,388	2,002,014	7,908,830
Taxes on specific services						
Levy on financial services	-	-	57	(206)	-	(613)
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	380,000	36,670	198,527	367,163	45,535	170,167
Plastic bag levy	90,000	10,478	10,504	-	-	-
Mining leases and ownership						
Gold mines	-	-	-	-	-	-
Diamond mines	-	-	-	1	-	-
Other mines	108,500	-	1,417	64,957	-	-
Other						
Universal Service Fund	40,000	-	-	26,745	14,163	26,746
Taxes on international trade and transactions	10,476,000	1,034,376	5,747,458	8,414,278	197,989	3,936,951
Import duties						
Customs duties	9,500,000	990,237	5,183,574	8,479,415	514,533	3,704,540
Ordinary levy	650,000	-	-	591	-	591
Other						
Miscellaneous customs and excise receipts	326,000	44,139	563,884	(65,728)	(316,544)	231,820

NATIONAL REVENUE FUND
Schedule 1. Revenue continued page 2

Source of revenue	2004/05			2003/04		
	Annual Budget R'000	September R'000	Year to date R'000	Audited Outcome R'000	September R'000	Year to date R'000
Other taxes	1,300,000	65,392	540,581	1,360,087	108,776	711,875
Stamp duties and fees	1,300,000	65,392	540,581	1,360,087	108,776	711,875
Unallocated tax revenue 1), 4)	-	89,498	(302,519)	(7,064)	(520,334)	559,464
Total tax revenue (gross)	333,693,611	35,189,640	161,393,837	302,507,509	27,037,094	143,143,102
Less: SACU payments 5)	13,327,791	-	6,663,896	9,722,697	-	4,861,348
Total tax revenue (net of SACU payments)	320,365,820	35,189,640	154,729,941	292,784,812	27,037,094	138,281,754
Departmental revenue 6)	6,590,380	639,469	3,104,336	6,579,662	527,651	2,851,988
Sales of goods and services other than capital assets						
Administrative fees	1,700,000	419,368	860,838	1,820,509	29,061	813,027
Other sales	750,000	31,493	174,051	614,840	222,450	476,290
Selling of scrap or waste	15,000	821	140,161	13,594	90	11,523
Transfers received	6,000	991	1,034	63,436	4,933	5,050
Fines penalties and forfeits	240,000	19,362	117,074	344,109	17,579	111,153
Interest, dividends and rent on land						
Interest	1,673,200	116,836	520,727	1,966,671	235,836	928,191
Dividends	1,411,480		883,797	917,447	22	189,613
Rent on land	148,500	2,802	93,212	124,154	11,192	89,427
Sale of capital assets	16,200	222	20,669	16,493	1,188	8,287
Transactions in financial assets and liabilities	630,000	47,574	292,773	698,409	5,300	219,427
Total national government revenue	326,956,200	35,829,109	157,834,277	299,364,474	27,564,745	141,133,742
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		35,829,109	157,834,277	299,364,474	27,564,745	141,133,742
Departmental revenue received but not yet paid to the National Revenue Fund		(242,396)	(317,639)	-	-	-
Revenue collected on behalf of the Provincial Authorities		4,625	26,436	72,259	3,788	28,068
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		487,978	2,832,383	5,403,043	432,131	2,481,856
Total net revenue according to the accounting records of SARS		36,079,316	160,375,457	304,839,776	28,000,664	143,643,666
Cash balance National Revenue Fund		(365,736)	(951,433)	312,551	(556,920)	330,600
Provincial revenue collected by SARS and transferred by National Treasury for August		(3,937)	(26,727)	(72,601)	(4,271)	(29,406)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(478,798)	(2,840,555)	(5,452,946)	(391,765)	(2,420,119)
Other departments: Customs and Excise excluded from SARS revenue		(542)	(2,958)	2,023	(26)	(715)
Recovery of criminal assets added as part of cash revenue in statement 5		131	3,447	35,971	6,286	16,113
Other Receipts		640	640	69,136	-	2,511
Revenue collected according to statement 5		35,231,074	156,557,871	299,733,910	27,053,968	141,542,650

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments