

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the period April 2004 to September 2004

Description	2004/05							
	Annual Budget R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	Year to date R'000
Exchequer revenue 1)	326,956,200	17,148,792	22,878,804	34,047,584	22,283,692	24,967,925	35,231,074	156,557,871
Departmental requisitions 2)	368,903,926	29,878,144	30,532,430	28,428,618	27,139,862	39,958,137	29,646,323	185,583,514
Voted amounts	150,291,025	13,963,128	12,636,090	10,211,578	13,717,885	13,577,306	11,410,420	75,516,407
Statutory amounts	215,078,901	15,908,571	17,896,340	18,217,040	13,415,658	26,380,831	18,235,903	110,054,343
State debt cost net (excluding revaluation)	50,432,000	818,316	1,528,406	3,446,791	237,811	13,195,624	5,046,327	24,273,275
Transfer to provinces	159,971,402	14,397,426	15,997,140	14,397,426	12,797,712	12,797,712	12,797,712	83,185,128
Other	4,675,499	692,829	370,794	372,823	389,135	387,495	391,864	2,595,940
Standing appropriations	34,000	6,445	-	-	6,319	-	-	12,764
Unallocated	1,000,000	-	-	-	-	-	-	-
Contingency Reserve	2,500,000	-	-	-	-	-	-	-
Difference between revenue and requisitions	(41,947,726)	(12,729,352)	(7,653,626)	5,618,966	(4,856,170)	(14,990,212)	5,584,751	(29,025,643)
Extraordinary receipts (net of book profit)	2,742,126	660,946	86,368	24,578	36,795	265,028	258,870	1,332,585
Extraordinary payments	(7,000,000)	(7,003,647)	-	-	(125,436)	(1,435)	-	(7,130,518)
Net borrowing requirement	(46,205,600)	(19,072,052)	(7,567,259)	5,643,544	(4,944,811)	(14,726,621)	5,843,622	(34,823,577)
Total borrowings	46,205,600	19,072,052	7,567,259	(5,643,544)	4,944,811	14,726,621	(5,843,622)	34,823,577
Domestic short-term loans (net)	6,000,000	(119,000)	146,834	(73,083)	26,917	812,917	1,521,917	2,316,502
Domestic long-term loans (net)	34,327,800	10,128,708	3,886,692	3,361,631	4,144,432	5,597,499	4,792,365	32,011,327
Loans issued for financing (net)	27,327,800	3,734,315	3,886,692	3,361,631	4,019,031	5,597,499	4,792,365	25,491,533
Loans issued (gross)	57,525,600	3,872,061	4,396,751	3,725,504	4,329,138	5,889,953	4,993,451	27,206,858
Discount	(3,666,000)	(72,077)	(410,059)	(345,064)	(304,254)	(289,054)	(156,988)	(1,577,496)
Redemptions	-	-	-	-	-	-	-	-
Scheduled	(26,531,800)	(65,669)	-	(18,809)	(5,853)	(3,400)	(44,098)	(137,829)
Loans issued for switches (net)	-	(605,607)	-	-	125,401	-	-	(480,206)
Loans issued (gross)	7,000,000	6,467,119	-	-	1,223,960	-	-	7,691,079
Discount	-	(72,726)	-	-	(98,559)	-	-	(171,285)
Loans switched (net of book profit)	(7,000,000)	(7,000,000)	-	-	(1,000,000)	-	-	(8,000,000)
Loans issued for extraordinary purposes (net)	7,000,000	7,000,000	-	-	-	-	-	7,000,000
Loans issued (gross)	7,000,000	7,000,000	-	-	-	-	-	7,000,000
Buy-backs (net of book profit)	-	-	-	-	-	-	-	-
Foreign long-term loans (net)	5,877,800	1,022,703	(3,821)	4,088,442	1,525,718	69,114	-	6,702,156
Loans issued for financing (net)	5,877,800	1,022,703	(3,821)	4,088,442	1,525,718	69,114	-	6,702,156
Loans issued	12,075,300	1,046,655	120,429	6,627,174	1,527,428	69,114	-	9,390,800
Discount	-	-	-	(85,149)	-	-	-	(85,149)
Redemptions	(4,005,900)	(23,147)	(129,181)	(1,636,276)	(2,000)	-	-	(1,790,604)
Revaluation	(2,191,600)	(805)	4,931	(817,307)	290	-	-	(812,891)
Other movements	-	8,039,641	3,437,554	(13,020,534)	(752,256)	8,247,091	(12,157,904)	(6,206,408)
Surrenders (Late requests)	-	(36,633)	127,849	-	34,093	573,683	520,296	1,219,288
Outstanding transfers from exchequer to PMG account	-	2,752,942	(414,608)	79,399	531,962	318,085	486,889	3,754,669
Changes in cash balances	-	5,323,332	3,724,313	(13,099,933)	(1,318,311)	7,355,323	(13,165,089)	(11,180,365)
Change in cash balances 3)	-	5,323,332	3,724,313	(13,099,933)	(1,318,311)	7,355,323	(13,165,089)	(11,180,365)
Opening balance	6,500,000	12,668,947	7,345,615	3,621,302	16,721,235	18,039,546	10,684,223	12,668,947
Exchequer account	-	-	-	-	-	-	-	-
Tax and loan accounts	-	12,472,670	6,845,959	3,159,150	16,238,919	17,574,034	10,246,690	12,472,670
CPD investment account	-	96,000	359,698	359,698	359,698	359,698	359,698	96,000
Closing balance	6,500,000	7,345,615	3,621,302	16,721,235	18,039,546	10,684,223	23,849,312	23,849,312
Exchequer account	-	-	-	-	-	-	-	-
Tax and loan accounts	-	6,845,959	3,159,150	16,238,919	17,574,034	10,246,690	23,441,140	23,441,140
CPD investment account	-	359,698	359,698	359,698	359,698	359,698	359,698	359,698

- 1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A positive change indicates a reduction in cash balances