

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue ¹⁾	2004/05			2003/04		
	Annual Budget R'000	August R'000	Year to date R'000	Preliminary Outcome R'000	August R'000	Unaudited Fiscal year R'000
Taxes on income, profits and capital gains	189,198,200	12,862,180	67,023,431	170,605,478	11,598,351	64,336,512
Income tax on persons and individuals	106,710,741	9,522,350	42,306,811	99,020,511	7,999,551	36,697,698
Tax on corporate income						
Companies	69,727,459	2,844,587	20,361,424	60,560,417	3,365,954	23,613,508
Secondary tax on companies	6,760,000	486,353	3,039,432	6,128,367	243,863	2,520,766
Tax on retirement funds	6,000,000	8,890	1,315,764	4,896,183	(11,017)	1,504,540
Taxes on payroll and workforce	4,300,000	361,647	1,757,412	3,934,368	351,855	1,549,777
Skills development levy	4,300,000	361,647	1,757,412	3,934,368	351,855	1,549,777
Taxes on property	6,870,000	699,295	3,510,249	6,666,694	778,221	2,680,119
Estate, inheritance and gift taxes						
Donations tax	20,000	2,147	11,085	17,130	1,541	7,085
Estate duty	450,000	31,655	178,292	416,088	29,418	161,288
Taxes on financial and capital transactions						
Marketable securities tax	1,200,000	100,949	532,488	1,061,415	25,357	368,182
Transfer duties	5,200,000	564,544	2,788,384	5,172,061	721,905	2,143,564
Domestic taxes on goods and services	121,549,411	9,785,847	49,116,851	109,965,322	9,332,946	42,117,741
Value added tax	89,500,000	7,386,592	36,507,434	80,602,913	7,422,763	31,608,177
Specific excise duties	13,111,911	951,392	4,742,920	11,232,241	397,720	3,994,631
Beer	3,984,400	303,590	1,450,126	3,448,727	240,021	1,230,879
Sorghum beer and sorghum flour	36,911	3,042	16,071	38,990	3,140	15,555
Wine and other fermented beverages	521,800	9,282	201,707	513,666	4,362	138,304
Mineral water	-	-	5	8,659	5,038	5,879
Spirits	1,837,300	118,853	555,509	1,200,950	71,876	386,305
Cigarettes and cigarette tobacco	5,147,100	410,732	2,037,240	4,698,782	427,146	1,808,596
Pipe tobacco and cigars	619,400	33,287	131,783	336,261	33,139	137,539
Petroleum products	765,000	60,508	320,069	786,785	(387,002)	271,574
Revenue from neighbouring countries	200,000	12,098	30,410	199,421	-	-
Ad valorem excise duties	910,000	554	433,234	1,016,148	5,580	471,515
Levies on fuel	17,409,000	1,415,398	7,269,906	16,652,390	1,481,258	5,906,816
Taxes on specific services						
Levy on financial services	-	-	57	(206)	-	(613)
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	380,000	30,481	161,857	370,131	25,625	124,632
Plastic bag levy	90,000	13	26	-	-	-
Mining leases and ownership						
Gold mines	-	-	-	-	-	-
Diamond mines	-	-	-	1	-	-
Other mines	108,500	1,417	1,417	64,958	-	-
Other						
Universal Service Fund	40,000	-	-	26,746	-	12,583
Taxes on international trade and transactions	10,476,000	808,622	4,713,082	8,548,542	380,288	3,738,962
Import duties						
Customs duties	9,500,000	950,166	4,193,337	8,437,365	663,549	3,190,007
Ordinary levy	650,000	-	-	591	-	591
Other						
Miscellaneous customs and excise receipts	326,000	(141,544)	519,745	110,586	(283,261)	548,364

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Schedule 1. Revenue continued page 2

Source of revenue	2004/05			2003/04		
	Annual Budget R'000	August R'000	Year to date R'000	Preliminary Outcome R'000	August R'000	Unaudited Fiscal year R'000
Other taxes	1,300,000	85,308	475,189	1,358,458	117,640	603,099
Stamp duties and fees	1,300,000	85,308	475,189	1,358,458	117,640	603,099
Unallocated tax revenue 1), 4)	-	(59,564)	(392,017)	1,387,711	970,816	1,079,798
Total tax revenue (gross)	333,693,611	24,543,335	126,204,197	302,466,573	23,530,117	116,106,008
Less: SACU payments 5)	13,327,791	-	6,663,896	9,722,696	-	4,861,348
Total tax revenue (net of SACU payments)	320,365,820	24,543,335	119,540,301	292,743,877	23,530,117	111,244,660
Departmental revenue 6)	6,590,380	484,185	2,464,867	6,646,334	548,411	2,324,337
Sales of goods and services other than capital assets						
Administrative fees	1,700,000	27,749	441,470	1,820,494	43,731	783,966
Other sales	750,000	27,935	142,558	614,840	23,371	253,840
Selling of scrap or waste	15,000	3,944	139,340	13,594	1,914	11,433
Transfers received	6,000	7	43	130,121	-	117
Fines penalties and forfeits	240,000	17,808	97,712	344,109	20,146	93,574
Interest	1,673,200	154,286	403,891	1,966,671	217,542	692,355
Dividends	1,411,480	73,157	883,797	917,447	170,744	189,591
Rent on land	148,500	8,891	90,410	124,154	12,782	78,235
Sale of capital assets	16,200	11,916	20,447	16,493	526	7,099
Transactions in financial assets and liabilities	630,000	158,492	245,199	698,411	57,655	214,127
Total national government revenue	326,956,200	25,027,520	122,005,168	299,390,211	24,078,528	113,568,997
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		25,027,520	122,005,168	299,390,211	24,078,528	113,568,997
Departmental revenue received but not yet paid to the National Revenue Fund		341,709	(75,243)	-	-	-
Revenue collected on behalf of the Provincial Authorities		3,954	21,811	72,239	4,276	24,280
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		483,387	2,344,405	5,393,779	420,969	2,049,725
Total net revenue according to the accounting records of SARS		25,856,570	124,296,141	304,856,229	24,503,773	115,643,002
Cash balance National Revenue Fund		(392,689)	(585,697)	362,633	772,642	887,520
Provincial revenue collected by SARS and transferred by National Treasury for July		(4,509)	(22,790)	(72,601)	(4,631)	(25,135)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(486,260)	(2,361,757)	(5,452,946)	(383,399)	(2,028,354)
Other departments: Customs and Excise excluded from SARS revenue		(569)	(2,416)	2,173	(35)	(689)
Recovery of criminal assets added as part of cash revenue in statement 5		2,159	3,316	35,971	179	9,827
Other Receipts		(6,777)	-	2,451	-	2,511
Revenue collected according to statement 5		24,967,925	121,326,797	299,733,910	24,888,529	114,488,682

1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil

3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest

4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system

5) Payments in terms of Customs Union agreements

6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments