



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 30 SEPTEMBER 2004
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During September 2004 domestic short-term loans (net) increased by R1 521,9 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R4 792,4 million. Domestic long-term loans includes an amount of R132,9 million in respect of the new Retail Bonds.

Extraordinary receipts of R258,9 million were received in respect of premiums on the issuance of loans for financing (R245,5 million) and proceeds from the restructuring of Aventura (R13,4 million).

The balances in the exchequer, tax and loans and CPD investment accounts amounted to R48,5 million, R23 441,2 million and R359,7 million.

No RSA bonds were stripped or reconstituted during September 2004.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 31 October 2004.

Released on 4 October 2004

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS
AND CASH BALANCES : SEPTEMBER 2004**

Description	2004/05				
	Budget R'000	July R'000	August R'000	September R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	6,000,000	26,917	812,917	1,521,917	2,316,502
Treasury Bills:	6,000,000	-	800,000	1,500,000	2,206,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	800,000	1,500,000	2,300,000
182 days	-	-	-	-	(94,000)
Corporation for Public Deposits	-	26,917	12,917	21,917	110,502
Domestic long-term loans (net):	34,327,800	4,144,432	5,597,499	4,792,366	32,011,328
Loans issued for financing (net):	27,327,800	4,019,031	5,597,499	4,792,366	25,491,534
Loans issued (gross)	57,525,600	4,329,138	5,889,953	4,993,451	27,206,858
Discount	(3,666,000)	(304,254)	(289,054)	(156,989)	(1,577,497)
Redemptions:					
Scheduled	(26,531,800)	(5,853)	(3,400)	(44,096)	(137,827)
Buy-backs (excluding book profit)	-	-	-	-	-
Loans issued for switches (net):	-	125,401	-	-	(480,206)
Loans issued (gross)	7,000,000	1,223,960	-	-	7,691,079
Discount	-	(98,559)	-	-	(171,285)
Loans switched (excluding book profit)	(7,000,000)	(1,000,000)	-	-	(8,000,000)
Loans issued for extraordinary purposes (net):	7,000,000	-	-	-	7,000,000
Loans issued (gross)	7,000,000	-	-	-	7,000,000
Buy-Backs	-	-	-	-	-
Foreign long-term loans (net):	5,877,800	1,525,718	69,114	-	6,702,156
Loans issued for financing (net):	5,877,800	1,525,718	69,114	-	6,702,156
Loans issued (gross)	12,075,300	1,527,428	69,114	-	9,390,800
Discount	-	-	-	-	(85,149)
Redemptions:					
Rand value at date of issue	(4,005,900)	(2,000)	-	-	(1,790,604)
Revaluation	(2,191,600)	290	-	-	(812,891)
Total	46,205,600	5,697,067	6,479,530	6,314,283	41,029,986
<u>Extraordinary payments/receipts</u>					
Receipts:	2,742,126	36,795	265,028	258,870	1,332,585
Proceeds from the restructuring of Aventura	-	-	-	13,333	13,333
Profit on conversion of Foreign loans	-	1,667	-	-	2,402
Premium on switches for monetary management purposes	-	-	-	-	605,607
Premium on loan issues for financing	-	35,128	265,028	245,537	711,243
Payments:	(7,000,000)	(125,436)	(1,435)	-	(7,130,518)
Premium on switches for monetary management purposes	-	(125,401)	-	-	(125,401)
Losses on conversion of Foreign loans	-	(35)	(1,435)	-	(5,117)
Losses on GFECRA	-	-	-	-	(7,000,000)
Total	(4,257,874)	(88,641)	263,593	258,870	(5,797,933)
<u>Change in cash balances</u>					
Opening balance:	6,500,000	16,721,235	18,039,546	10,684,223	12,668,947
Exchequer account	-	122,618	105,814	77,835	100,277
Tax and Loan accounts	-	16,238,919	17,574,034	10,246,690	12,472,670
SARB deposit account	-	-	-	-	-
CPD investment account	-	359,698	359,698	359,698	96,000
Closing balance:	6,500,000	18,039,546	10,684,223	23,849,312	23,849,312
Exchequer account	-	105,814	77,835	48,474	48,474
Tax and Loan accounts	-	17,574,034	10,246,690	23,441,140	23,441,140
SARB deposit account	-	-	-	-	-
CPD investment account	-	359,698	359,698	359,698	359,698
Total	-	(1,318,311)	7,355,323	(13,165,089)	(11,180,365)