

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	1)	2004/05			2003/04		
		Annual Budget R'000	July R'000	Year to date R'000	Preliminary Outcome R'000	July R'000	Unaudited Fiscal year R'000
Taxes on income, profits and capital gains		189,198,200	12,142,034	54,161,251	170,605,478	10,121,975	52,738,161
Income tax on persons and individuals		106,710,741	8,294,839	32,784,461	99,020,511	7,163,266	28,698,147
Tax on corporate income							
Companies		69,727,459	3,347,184	17,516,837	60,560,417	2,395,444	20,247,554
Secondary tax on companies		6,760,000	490,502	2,553,079	6,128,367	501,510	2,276,903
Tax on retirement funds		6,000,000	9,509	1,306,874	4,896,183	61,755	1,515,557
Taxes on payroll and workforce		4,300,000	356,222	1,395,765	3,934,368	305,526	1,197,922
Skills development levy		4,300,000	356,222	1,395,765	3,934,368	305,526	1,197,922
Taxes on property		6,870,000	733,728	2,810,954	6,666,694	523,469	1,901,898
Estate, inheritance and gift taxes							
Donations tax		20,000	2,081	8,938	17,130	1,769	5,544
Estate duty		450,000	46,419	146,637	416,088	44,915	131,870
Taxes on financial and capital transactions							
Marketable securities tax		1,200,000	105,554	431,539	1,061,415	90,740	342,825
Transfer duties		5,200,000	579,674	2,223,840	5,172,061	386,045	1,421,659
Domestic taxes on goods and services		121,549,411	10,464,835	39,331,004	109,965,322	10,665,637	32,784,795
Value added tax		89,500,000	7,737,245	29,120,842	80,602,913	7,000,791	24,185,414
Specific excise duties		13,111,911	916,729	3,791,528	11,232,241	1,272,321	3,596,911
Beer		3,984,400	301,908	1,146,536	3,448,727	256,497	990,858
Sorghum beer and sorghum flour		36,911	3,168	13,029	38,990	5,538	12,415
Wine and other fermented beverages		521,800	43,697	192,425	513,666	34,891	133,942
Mineral water		-	-	5	8,659	800	841
Spirits		1,837,300	51,039	436,656	1,200,950	43,728	314,429
Cigarettes and cigarette tobacco		5,147,100	406,169	1,626,508	4,698,782	359,620	1,381,450
Pipe tobacco and cigars		619,400	29,726	98,496	336,261	16,715	104,400
Petroleum products		765,000	64,883	259,561	786,785	554,532	658,576
Revenue from neighbouring countries	2)	200,000	16,139	18,312	199,421	-	-
Ad valorem excise duties		910,000	229,576	432,680	1,016,148	176,021	465,935
Levies on fuel		17,409,000	1,551,327	5,854,508	16,652,390	2,179,551	4,425,558
Taxes on specific services							
Levy on financial services		-	-	57	(206)	-	(613)
Taxes on use of goods and permission to use goods or to perform activities							
Air departure tax		380,000	29,945	131,376	370,131	24,370	99,007
Plastic bag levy		90,000	13	13	-	-	-
Mining leases and ownership							
Gold mines		-	-	-	-	-	-
Diamond mines		-	-	-	1	-	-
Other mines		108,500	-	-	64,958	-	-
Other							
Universal Service Fund		40,000	-	-	26,746	12,583	12,583
Taxes on international trade and transactions		10,476,000	1,266,501	3,904,460	8,548,542	686,526	3,358,674
Import duties							
Customs duties		9,500,000	898,506	3,243,171	8,437,365	735,570	2,526,458
Ordinary levy		650,000	-	-	591	-	591
Other							
Miscellaneous customs and excise receipts	3)	326,000	367,995	661,289	110,586	(49,044)	831,625

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Source of revenue	2004/05			2003/04		
	Annual Budget R'000	July R'000	Year to date R'000	Preliminary Outcome R'000	July R'000	Unaudited Fiscal year R'000
Other taxes	1,300,000	87,768	389,881	1,358,458	140,282	485,459
Stamp duties and fees	1,300,000	87,768	389,881	1,358,458	140,282	485,459
Unallocated tax revenue 1), 4)	-	(931,735)	(332,453)	1,387,711	356,550	108,982
Total tax revenue (gross)	333,693,611	24,119,353	101,660,862	302,466,573	22,799,965	92,575,891
Less: SACU payments 5)	13,327,791	3,331,948	6,663,896	9,722,696	2,430,674	4,861,348
Total tax revenue (net of SACU payments)	320,365,820	20,787,405	94,996,966	292,743,877	20,369,291	87,714,543
Departmental revenue 6)	6,590,380	770,364	1,980,682	6,646,334	443,687	1,775,926
Sales of goods and services other than capital assets						
Administrative fees	1,700,000	259,897	413,721	1,820,494	17,569	740,235
Other sales	750,000	35,046	114,623	614,840	174,839	230,469
Selling of scrap or waste	15,000	134,457	135,396	13,594	7,529	9,519
Transfers received	6,000	36	36	130,121	-	117
Fines penalties and forfeits	240,000	20,883	79,904	344,109	26,883	73,428
Interest, dividends and rent on land						
Interest	1,673,200	58,460	249,605	1,966,671	138,448	474,813
Dividends	1,411,480	228,307	810,640	917,447	18,715	18,847
Rent on land	148,500	14,503	81,519	124,154	3,527	65,453
Sale of capital assets	16,200	336	8,531	16,493	6,465	6,573
Transactions in financial assets and liabilities	630,000	18,439	86,707	698,411	49,712	156,472
Total national government revenue	326,956,200	21,557,769	96,977,648	299,390,211	20,812,978	89,490,469
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		21,557,769	96,977,648	299,390,211	20,812,978	89,490,469
Departmental revenue received but not yet paid to the National Revenue Fund		(376,919)	(416,952)	-	-	-
Revenue collected on behalf of the Provincial Authorities		4,510	17,857	72,239	4,631	20,004
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		473,237	1,861,018	5,393,779	410,436	1,628,756
Total net revenue according to the accounting records of SARS		21,658,597	98,439,571	304,856,229	21,228,045	91,139,229
Cash balance National Revenue Fund		1,101,008	(193,008)	362,633	26,813	114,878
Provincial revenue collected by SARS and transferred by National Treasury for June		(4,171)	(18,281)	(72,601)	(4,445)	(20,504)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(478,285)	(1,875,497)	(5,452,946)	(549,910)	(1,644,955)
Other departments: Customs and Excise excluded from SARS revenue		(535)	(1,847)	2,173	(309)	(654)
Recovery of criminal assets added as part of cash revenue in statement 5		301	1,157	35,971	2,521	9,648
Other Receipts		6,777	6,777	2,451	702	2,511
Revenue collected according to statement 5		22,283,692	96,358,872	299,733,910	20,703,417	89,600,153

1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil

3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest

4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system

5) Payments in terms of Customs Union agreements

6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments