

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue ¹⁾	2004/05			2003/04		
	Annual Budget R'000	June R'000	Year to date R'000	Preliminary Outcome R'000	June R'000	Unaudited Fiscal year R'000
Taxes on income, profits and capital gains	189,198,200	21,937,958	42,019,217	170,605,478	24,590,284	42,616,186
Income tax on persons and individuals	106,710,741	8,124,113	24,489,622	99,020,511	7,017,560	21,534,881
Tax on corporate income						
Companies	69,727,459	12,854,666	14,169,653	60,560,417	16,904,977	17,852,110
Secondary tax on companies	6,760,000	806,319	2,062,577	6,128,367	349,534	1,775,393
Tax on retirement funds	6,000,000	152,860	1,297,365	4,896,183	318,213	1,453,802
Taxes on payroll and workforce	4,300,000	341,806	1,039,543	3,934,368	296,564	892,396
Skills development levy	4,300,000	341,806	1,039,543	3,934,368	296,564	892,396
Taxes on property	6,870,000	742,334	2,077,226	6,666,694	468,924	1,378,429
Estate, inheritance and gift taxes						
Donations tax	20,000	1,621	6,857	17,130	1,593	3,775
Estate duty	450,000	45,292	100,218	416,088	29,044	86,955
Taxes on financial and capital transactions						
Marketable securities tax	1,200,000	100,048	325,985	1,061,415	97,981	252,085
Transfer duties	5,200,000	595,373	1,644,166	5,172,061	340,306	1,035,614
Domestic taxes on goods and services	121,549,411	10,503,735	28,866,169	109,965,322	7,038,426	22,119,158
Value added tax	89,500,000	7,878,611	21,383,597	80,602,913	5,300,876	17,184,623
Specific excise duties	13,111,911	1,083,747	2,874,799	11,232,241	941,949	2,324,590
Beer	3,984,400	287,844	844,628	3,448,727	276,317	734,361
Sorghum beer and sorghum flour	36,911	3,202	9,861	38,990	430	6,877
Wine and other fermented beverages	521,800	52,113	148,728	513,666	32,350	99,051
Mineral water	-	-	5	8,659	34	41
Spirits	1,837,300	150,065	385,617	1,200,950	100,343	270,701
Cigarettes and cigarette tobacco	5,147,100	499,613	1,220,339	4,698,782	452,536	1,021,830
Pipe tobacco and cigars	619,400	24,546	68,770	336,261	44,139	87,685
Petroleum products	765,000	66,364	194,678	786,785	35,812	104,044
Revenue from neighbouring countries	200,000	-	2,173	199,421	(12)	-
Ad valorem excise duties	910,000	59	203,104	1,016,148	4,550	289,914
Levies on fuel	17,409,000	1,511,562	4,303,181	16,652,390	769,517	2,246,007
Taxes on specific services						
Levy on financial services	-	-	57	(206)	(409)	(613)
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	380,000	29,756	101,431	370,131	21,943	74,637
Plastic bag levy	90,000	-	-	-	-	-
Mining leases and ownership						
Gold mines	-	-	-	-	-	-
Diamond mines	-	-	-	1	-	-
Other mines	108,500	-	-	64,958	-	-
Other						
Universal Service Fund	40,000	-	-	26,746	-	-
Taxes on international trade and transactions	10,476,000	960,276	2,637,959	8,548,542	542,922	2,672,148
Import duties						
Customs duties	9,500,000	912,049	2,344,665	8,437,365	484,338	1,790,888
Ordinary levy	650,000	-	-	591	117	591
Other						
Miscellaneous customs and excise receipts	326,000	48,227	293,294	110,586	58,467	880,669

NATIONAL REVENUE FUND
Schedule 1. Revenue continued page 2

Source of revenue	2004/05			2003/04		
	Annual Budget R'000	June R'000	Year to date R'000	Preliminary Outcome R'000	June R'000	Unaudited Fiscal year R'000
Other taxes	1,300,000	98,331	302,113	1,358,458	105,202	345,177
Stamp duties and fees	1,300,000	98,331	302,113	1,358,458	105,202	345,177
Unallocated tax revenue 1), 4)	-	491,121	599,282	1,387,711	(103,036)	(247,568)
Total tax revenue (gross)	333,693,611	35,075,561	77,541,509	302,466,573	32,939,286	69,775,926
Less: SACU payments 5)	13,327,791	-	3,331,948	9,722,696	-	2,430,674
Total tax revenue (net of SACU payments)	320,365,820	35,075,561	74,209,561	292,743,877	32,939,286	67,345,252
Departmental revenue 6)	6,590,380	238,076	1,210,318	6,646,334	637,774	1,332,239
Sales of goods and services other than capital assets						
Administrative fees	1,700,000	88,364	153,824	1,820,494	407,112	722,666
Other sales	750,000	29,440	79,577	614,840	22,451	55,630
Selling of scrap or waste	15,000	361	939	13,594	376	1,990
Transfers received	6,000	-	-	130,121	-	117
Fines penalties and forfeits	240,000	21,128	59,021	344,109	7,657	46,545
Interest, dividends and rent on land						
Interest	1,673,200	53,375	191,145	1,966,671	118,943	336,365
Dividends	1,411,480	-	582,333	917,447	46	132
Rent on land	148,500	5,282	67,016	124,154	2,429	61,926
Sale of capital assets	16,200	6,519	8,195	16,493	-	108
Transactions in financial assets and liabilities	630,000	33,607	68,268	698,411	78,760	106,760
Total national government revenue	326,956,200	35,313,637	75,419,879	299,390,211	33,577,060	68,677,491
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		35,313,637	75,419,879	299,390,211	33,577,060	68,677,491
Departmental revenue received but not yet paid to the National Revenue Fund		(78,347)	(40,033)	-	-	-
Revenue collected on behalf of the Provincial Authorities		4,138	13,347	72,239	4,449	15,373
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		472,523	1,387,781	5,393,779	431,051	1,218,320
Total net revenue according to the accounting records of SARS		35,711,951	76,780,974	304,856,229	34,012,560	69,911,184
Cash balance National Revenue Fund		(1,178,376)	(1,294,016)	362,633	(371,376)	88,065
Provincial revenue collected by SARS and transferred by National Treasury for May		(4,018)	(14,110)	(72,601)	(5,009)	(16,059)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(481,645)	(1,397,212)	(5,452,946)	(411,399)	(1,095,045)
Other departments: Customs and Excise excluded from SARS revenue		(608)	(1,312)	2,173	(164)	(345)
Recovery of criminal assets added as part of cash revenue in statement 5		280	856	35,971	449	7,127
Other Receipts		-	-	2,451	463	1,809
Revenue collected according to statement 5		34,047,584	74,075,180	299,733,910	33,225,524	68,896,736

1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil

3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest

4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system

5) Payments in terms of Customs Union agreements

6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments