

NATIONAL REVENUE FUND

Schedule 5. Summary of cash flow for the period April 2004 to May 2004

Description	2004/05			
	Annual Budget R'000	April R'000	May R'000	Year to date R'000
Exchequer revenue 1)	326,956,200	17,148,792	22,878,804	40,027,596
Departmental requisitions 2)	368,903,926	29,878,144	30,532,430	60,410,574
Voted amounts	150,291,025	13,963,128	13,006,884	26,970,012
Statutory amounts	215,078,901	15,908,571	17,896,340	33,804,911
State debt cost net (excluding revaluation)	50,432,000	818,316	1,528,406	2,346,722
Transfer to provinces	159,971,402	14,397,426	15,997,140	30,394,566
Other	4,675,499	692,829	370,794	1,063,623
Standing appropriations	34,000	6,445	-	6,445
Unallocated	1,000,000	-	-	-
Contingency Reserve	2,500,000	-	-	-
Difference between revenue and requisitions	(41,947,726)	(12,729,352)	(7,653,626)	(20,382,978)
Extraordinary receipts (net of book profit)	2,742,126	660,946	86,368	747,314
Extraordinary payments	(7,000,000)	(7,003,647)	-	(7,003,647)
Net borrowing requirement	(46,205,600)	(19,072,052)	(7,567,259)	(26,639,311)
Total borrowings	46,205,600	19,072,052	7,567,259	26,639,311
Domestic short-term loans (net)	6,000,000	(119,000)	146,834	27,834
Domestic long-term loans (net)	34,327,800	10,128,708	3,986,692	14,115,400
Loans issued for financing (net)	27,327,800	3,734,315	3,986,692	7,721,007
Loans issued (gross)	57,525,600	3,872,061	4,396,751	8,268,812
Discount	(3,666,000)	(72,077)	(410,059)	(482,136)
Redemptions				
Scheduled	(26,531,800)	(65,669)	-	(65,669)
Buy-backs (net of book profit)	-	-	-	-
Loans issued for switches (net)	-	(605,607)	-	(605,607)
Loans issued (gross)	7,000,000	6,467,119	-	6,467,119
Discount	-	(72,726)	-	(72,726)
Loans switched (net of book profit)	(7,000,000)	(7,000,000)	-	(7,000,000)
Loans issued for extraordinary purposes (net)	7,000,000	7,000,000	-	7,000,000
Loans issued (gross)	7,000,000	7,000,000	-	7,000,000
Buy-backs (net of book profit)	-	-	-	-
Foreign long-term loans (net)	5,877,800	1,022,703	(3,821)	1,018,882
Loans issued for financing (net)	5,877,800	1,022,703	(3,821)	1,018,882
Loans issued	12,075,300	1,046,655	120,429	1,167,084
Discount	-	-	-	-
Redemptions	(4,005,900)	(23,147)	(129,181)	(152,328)
Revaluation	(2,191,600)	(805)	4,931	4,126
Other movements	-	8,039,641	3,437,554	11,477,195
Surrenders/(Late requests)	-	(36,633)	127,849	91,216
Outstanding transfers from exchequer to PMG account	-	2,752,942	(414,608)	2,338,334
Changes in cash balances	-	5,323,332	3,724,313	9,047,645
Change in cash balances 3)	-	5,323,332	3,724,313	9,047,645
Opening balance	6,500,000	12,668,947	7,345,615	12,668,947
Exchequer account	-	100,277	139,958	100,277
Tax and loan accounts	-	12,472,670	6,845,959	12,472,670
CPD investment account	-	96,000	359,698	96,000
Closing balance	6,500,000	7,345,615	3,621,302	3,621,302
Exchequer account	-	139,958	102,454	102,454
Tax and loan accounts	-	6,845,959	3,159,150	3,159,150
CPD investment account	-	359,698	359,698	359,698

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances