

NATIONAL REVENUE FUND
Schedule 3. Extraordinary receipts / payments

Description	2004/05		2003/04	
	Annual Budget R'000	April R'000	Preliminary Outcome R'000	April R'000
<u>Extraordinary receipts (excludes book profit)</u>	2,742,126	660,946	1,598,205	1
- Profit on conversion of foreign loans	-	735	1,222	-
- Incorrect deposit into the Exchequer	-	-	-	1
- Premium on issuance of bonds for financing	-	54,604	1,802,914	-
- Premium on debt portfolio restructuring	-	605,607	280,553	-
- Proceeds from Telkom IPO	-	-	7,960	-
- Special restructuring proceeds from Central Energy Fund	-	-	(494,444)	-
<u>Extraordinary payments</u>	(7,000,000)	(7,003,647)	(7,443,469)	(343)
- Premium on debt portfolio restructuring	-	-	(160,574)	-
- Losses on conversion of foreign loans	-	(3,647)	(6,505)	(343)
- Losses on GFECRA	-	(7,000,000)	(7,000,000)	-
- Takeover of SA Housing Board debt	-	-	(276,390)	-
Book profit	-	-	-	-

1) The extraordinary payment of R7 billion represents nil coupon bonds issued to the SARB to defray part of the losses on the Gold and Foreign Exchange Contingency Reserve Account