

**NATIONAL REVENUE FUND**  
**Schedule 1. Revenue**

Source of revenue	2004/05		2003/04	
	Annual Budget R'000	April R'000	Preliminary Outcome R'000	April R'000
<b>Taxes on income, profits and capital gains</b>	<b>189,198,200</b>	<b>9,429,956</b>	<b>170,605,478</b>	<b>8,485,532</b>
Income tax on persons and individuals	106,710,741	8,211,790	99,020,511	7,235,150
Tax on corporate income				
Companies	69,727,459	557,294	60,560,417	525,864
Secondary tax on companies	6,760,000	657,828	6,128,367	721,806
Tax on retirement funds	6,000,000	3,044	4,896,183	2,712
<b>Taxes on payroll and workforce</b>	<b>4,300,000</b>	<b>343,840</b>	<b>3,934,368</b>	<b>294,971</b>
Skills development levy	4,300,000	343,840	3,934,368	294,971
<b>Taxes on property</b>	<b>6,870,000</b>	<b>598,217</b>	<b>6,666,694</b>	<b>438,563</b>
Estate, inheritance and gift taxes				
Donations tax	20,000	1,824	17,130	1,654
Estate duty	450,000	26,958	416,088	25,303
Taxes on financial and capital transactions				
Marketable securities tax	1,200,000	101,319	1,061,415	94,348
Transfer duties	5,200,000	468,116	5,172,061	317,258
<b>Domestic taxes on goods and services</b>	<b>121,549,411</b>	<b>8,923,643</b>	<b>109,965,322</b>	<b>7,524,728</b>
Value added tax	89,500,000	6,434,424	80,602,913	5,229,349
Specific excise duties	<b>13,111,911</b>	<b>892,186</b>	<b>11,232,241</b>	<b>703,149</b>
Beer	3,984,400	219,086	3,448,727	162,541
Sorghum beer and sorghum flour	36,911	3,509	38,990	566
Wine and other fermented beverages	521,800	46,155	513,666	31,159
Mineral water	-	5	8,659	4
Spirits	1,837,300	131,906	1,200,950	80,595
Cigarettes and cigarette tobacco	5,147,100	426,400	4,698,782	343,533
Pipe tobacco and cigars	619,400	521	336,261	26,997
Petroleum products	765,000	64,604	786,785	57,754
Revenue from neighbouring countries	200,000	-	199,421	-
Ad valorem excise duties	910,000	200,459	1,016,148	282,817
Levies on fuel	17,409,000	1,360,911	16,652,390	1,280,623
Taxes on specific services				
Levy on financial services	-	57	(206)	(204)
Taxes on use of goods and permission to use goods or to perform activities				
Air departure tax	380,000	35,606	370,131	28,994
Plastic bag levy	90,000	-	-	-
Mining leases and ownership				
Gold mines	-	-	-	-
Diamond mines	-	-	1	-
Other mines	108,500	-	64,958	-
Other				
Universal Service Fund	40,000	-	26,746	-
<b>Taxes on international trade and transactions</b>	<b>10,476,000</b>	<b>926,180</b>	<b>8,548,542</b>	<b>1,101,794</b>
Import duties				
Customs duties	9,500,000	664,540	8,437,365	673,733
Ordinary levy	650,000	-	591	474
Other				
Miscellaneous customs and excise receipts	326,000	261,640	110,586	427,587

**NATIONAL REVENUE FUND**  
**Schedule 1. Revenue continued page 2**

Source of revenue	2004/05		2003/04	
	Annual Budget R'000	April R'000	Preliminary Outcome R'000	April R'000
<b>Other taxes</b>	<b>1,300,000</b>	<b>78,562</b>	<b>1,358,458</b>	<b>126,928</b>
Stamp duties and fees	1,300,000	78,562	1,358,458	126,928
Unallocated tax revenue 1), 4)	-	37,406	1,387,711	(237,868)
<b>Total tax revenue (gross)</b>	<b>333,693,611</b>	<b>20,337,804</b>	<b>302,466,573</b>	<b>17,734,648</b>
<b>Less: SACU payments</b> 5)	<b>13,327,791</b>	<b>3,331,948</b>	<b>9,722,696</b>	<b>2,430,674</b>
<b>Total tax revenue (net of SACU payments)</b>	<b>320,365,820</b>	<b>17,005,856</b>	<b>292,743,877</b>	<b>15,303,974</b>
<b>Departmental revenue</b> 6)	<b>6,590,380</b>	<b>806,532</b>	<b>6,646,334</b>	<b>199,513</b>
Sales of goods and services other than capital assets				
Administrative fees	1,700,000	14,637	1,820,494	3,816
Other sales	750,000	23,333	614,840	12,318
Selling of scrap or waste	15,000	245	13,594	1,511
Transfers received	6,000	-	130,121	131
Fines penalties and forfeits	240,000	23,954	344,109	20,988
Interest, dividends and rent on land				
Interest	1,673,200	89,360	1,966,671	91,679
Dividends	1,411,480	582,333	917,447	5
Rent on land	148,500	59,380	124,154	48,543
Sale of capital assets	16,200	6	16,493	-
Transactions in financial assets and liabilities	630,000	13,284	698,411	20,522
<b>Total national government revenue</b>	<b>326,956,200</b>	<b>17,812,388</b>	<b>299,390,211</b>	<b>15,503,487</b>
<b>Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5</b>				
<b>Total national government revenue</b>		<b>17,812,388</b>	<b>299,390,211</b>	<b>15,503,487</b>
Departmental revenue received but not yet paid to the National Revenue Fund		(619,160)	-	-
Revenue collected on behalf of the Provincial Authorities		5,187	72,239	5,913
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		445,075	5,393,779	380,577
<b>Total net revenue according to the accounting records of SARS</b>		<b>17,643,490</b>	<b>304,856,229</b>	<b>15,889,977</b>
Cash balance National Revenue Fund		(39,997)	362,633	198,346
Provincial revenue collected by SARS and transferred by National Treasury for March		(4,933)	(72,601)	(5,170)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(450,120)	(5,452,946)	(303,941)
Other departments: Customs and Excise excluded from SARS revenue		(176)	2,173	(94)
Recovery of criminal assets added as part of cash revenue in statement 5		528	35,971	10
Other Receipts		-	2,451	968
<b>Revenue collected according to statement 5</b>		<b>17,148,792</b>	<b>299,733,910</b>	<b>15,780,096</b>

1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil

3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest

4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system

5) Payments in terms of Customs Union agreements

6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments