

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2003/04			2002/03		
	Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
Taxes on income, profits and capital gains	171,990,000	13,521,715	151,347,494	164,565,931	11,477,201	144,089,044
Income tax on persons and individuals	98,900,000	9,349,630	88,844,016	94,923,641	8,627,431	83,530,944
Tax on corporate income						
Companies	61,490,000	3,861,738	52,910,892	56,327,059	2,428,987	49,642,741
Secondary tax on companies	6,000,000	281,003	5,518,102	6,325,581	412,562	5,541,835
Tax on retirement funds	5,600,000	29,344	4,074,484	6,989,650	8,221	5,373,524
Taxes on payroll and workforce	4,000,000	319,018	3,586,274	3,352,053	276,666	3,043,893
Skills development levy	4,000,000	319,018	3,586,274	3,352,053	276,666	3,043,893
Taxes on property	6,520,000	632,428	5,938,087	5,084,644	408,336	4,609,149
Estate, inheritance and gift taxes						
Donations tax	20,000	1,235	15,786	17,696	771	16,237
Estate duty	400,000	32,557	374,367	432,726	17,066	393,589
Taxes on financial and capital transactions						
Marketable securities tax	1,000,000	127,620	962,311	1,205,176	85,806	1,124,621
Transfer duties	5,100,000	471,016	4,585,623	3,429,046	304,693	3,074,702
Domestic taxes on goods and services	110,558,000	9,198,907	98,428,637	97,552,285	7,673,050	87,212,916
Value added tax	81,000,000	6,322,178	71,728,421	70,149,852	5,768,816	62,953,879
Specific excise duties	11,665,000	1,196,790	10,177,061	10,422,626	759,449	8,944,420
Beer	3,550,000	335,143	3,136,325	3,007,130	449	2,428,854
Sorghum beer and sorghum flour	38,000	2,769	35,550	37,656	2,889	34,193
Wine and other fermented beverages	450,000	103,201	466,036	544,656	80,951	510,597
Mineral water	7,000	1,958	8,659	15,486	1,138	16,018
Spirits	1,500,000	130,328	1,035,679	1,131,377	212,905	994,722
Cigarettes and cigarette tobacco	4,800,000	441,250	4,269,450	4,213,328	387,738	3,761,285
Pipe tobacco and cigars	370,000	36,024	322,529	370,553	28,076	329,892
Petroleum products	750,000	74,537	703,412	680,739	48,680	617,084
Revenue from neighbouring countries	200,000	71,580	199,421	421,701	(3,377)	251,775
Ad valorem excise duties	1,050,000	24,931	1,008,206	1,050,184	12,781	1,044,421
Levies on fuel	16,350,000	1,617,493	15,177,313	15,333,757	1,102,934	13,889,446
Taxes on specific services						
Levy on financial services	1,000	-	(206)	770	502	770
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	350,000	37,459	337,786	324,757	28,568	304,951
Mining leases and ownership						
Gold mines	-	-	-	-	-	-
Diamond mines	-	-	-	-	-	-
Other mines	100,000	56	56	270,339	-	75,029
Other						
Universal Service Fund	42,000	-	-	-	-	-
Taxes on international trade and transactions	8,800,200	593,761	7,724,648	9,619,759	333,398	9,128,046
Import duties						
Customs duties	8,500,000	759,695	7,582,617	9,330,656	666,819	8,624,091
Ordinary levy	200	-	591	5,130	349	4,447
Import surcharge	-	-	-	19	42	674
Other						
Miscellaneous customs and excise receipts	300,000	(165,934)	141,440	283,954	(333,812)	498,834

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Source of revenue	2003/04			2002/03		
	Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
Other taxes	1,450,000	98,517	1,277,090	1,572,420	126,259	1,450,910
Stamp duties and fees	1,450,000	98,517	1,277,090	1,572,420	126,259	1,450,910
Unallocated tax revenue 1), 4)	-	(1,099,078)	765,584	432,998	(2,041)	3,806,396
Total tax revenue (gross)	303,318,200	23,265,268	269,067,814	282,180,090	20,292,869	253,340,354
Less: SACU payments 5)	9,722,697	-	9,722,696	8,259,425	-	8,259,424
Total tax revenue (net of SACU payments)	293,595,503	23,265,268	259,345,118	273,920,665	20,292,869	245,080,930
Other revenue	6,134,497	350,093	4,915,227	4,221,481	284,725	2,879,285
Property income						
Interest	1,830,000	222,024	1,891,001	1,641,570	216,185	1,488,098
Dividends	1,302,621	-	370,154	1,105,833	74	244,354
Land rent	130,000	13,069	177,478	163,070	16,800	140,052
Sales of goods and services						
Administrative fees	1,765,991	29,500	1,905,768	738,333	12,046	643,632
Other sales	720,000	17,930	194,191	207,488	19,714	169,192
Fines penalties and forfeits	300,000	22,613	313,942	185,188	17,402	165,102
Voluntary transfers	71,885	44,171	49,234	129,921	55	13,185
Miscellaneous revenue						
Selling of scrap or waste	14,000	786	13,459	50,078	2,449	15,670
Total revenue from operating activities	299,730,000	23,615,361	264,260,345	278,142,146	20,577,594	247,960,215
Flows due to transactions in assets and liabilities	570,000	16,727	431,912	365,597	21,534	305,588
Sales of assets	15,000	1,274	14,854	57,848	1,059	53,279
Loans						
Loans recovered	60,000	2,755	39,885	46,573	3,350	39,553
Accounts receivable	480,000	11,767	368,414	211,064	15,646	193,979
Accounts payable	15,000	931	8,759	50,112	1,479	18,777
Unallocated departmental revenue	-	-	-	-	(46)	16,097
Total national government revenue	300,300,000	23,632,088	264,692,257	278,507,743	20,599,082	248,281,900
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		23,632,088	264,692,257	278,507,743	20,599,082	248,281,900
Revenue collected on behalf of the Provincial Authorities		5,241	67,304	65,101	5,651	60,031
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	17,905	-	17,905
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		430,264	4,861,704	4,042,941	368,606	3,650,198
Total net revenue according to the accounting records of SARS		24,067,593	269,621,265	282,633,690	20,973,339	252,010,034
Cash balance National Revenue Fund		47,589	362,706	(374,242)	176,153	(87,868)
Provincial revenue collected by SARS and transferred by National Treasury for January 2004		(6,640)	(67,236)	(64,463)	(5,381)	(58,813)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(638,570)	(4,897,649)	(3,991,361)	(298,704)	(3,476,218)
Other departments: Customs and Excise excluded from SARS revenue		(380)	1,866	(298)	(70)	(395)
Recovery of criminal assets added as part of cash revenue in statement 5		507	35,519	17,313	149	14,540
Other Receipts		-	69,195	2,724	-	120,219
Revenue collected according to statement 5		23,470,099	265,125,666	278,223,363	20,845,486	248,521,499

1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil

3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest

4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system

5) Payments in terms of Customs Union agreements