

**NATIONAL REVENUE FUND**  
**Schedule 1. Revenue**

Source of revenue		2003/04												
		Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	January R'000	February R'000	Year to date R'000
<b>Taxes on income, profits and capital gains</b>		<b>171,990,000</b>	<b>8,485,409</b>	<b>9,540,083</b>	<b>24,590,255</b>	<b>10,121,915</b>	<b>11,598,158</b>	<b>19,235,539</b>	<b>11,499,028</b>	<b>10,331,478</b>	<b>21,809,052</b>	<b>11,696,958</b>	<b>12,439,619</b>	<b>151,347,494</b>
Income tax on persons and individuals		98,900,000	7,235,027	7,281,884	7,017,531	7,163,246	7,999,527	9,421,924	8,300,557	7,429,590	8,536,809	9,126,350	9,331,571	88,844,016
Tax on corporate income														
Companies		61,490,000	525,864	421,269	16,904,977	2,395,404	3,365,785	8,232,703	2,801,254	1,064,707	12,912,633	1,488,595	2,797,701	52,910,892
Secondary tax on companies		6,000,000	721,806	704,053	349,534	501,510	243,863	524,247	456,486	527,095	343,415	865,090	281,003	5,516,102
Tax on retirement funds		5,600,000	2,712	1,132,877	318,213	61,755	(11,017)	1,056,665	(59,269)	1,310,086	16,195	216,923	29,344	4,074,484
<b>Taxes on payroll and workforce</b>		<b>4,000,000</b>	<b>294,971</b>	<b>300,861</b>	<b>296,564</b>	<b>305,526</b>	<b>351,855</b>	<b>316,054</b>	<b>350,893</b>	<b>328,441</b>	<b>368,508</b>	<b>353,583</b>	<b>319,018</b>	<b>3,586,274</b>
Skills development levy		4,000,000	294,971	300,861	296,564	305,526	351,855	316,054	350,893	328,441	368,508	353,583	319,018	3,586,274
<b>Taxes on property</b>		<b>6,520,000</b>	<b>438,563</b>	<b>470,942</b>	<b>468,924</b>	<b>523,469</b>	<b>778,221</b>	<b>495,546</b>	<b>574,294</b>	<b>571,808</b>	<b>467,715</b>	<b>516,177</b>	<b>632,428</b>	<b>5,938,087</b>
Estate, inheritance and gift taxes														
Donations tax		20,000	1,654	528	1,593	1,769	1,541	691	760	2,670	3,068	277	1,235	15,786
Estate duty		400,000	25,303	32,608	29,044	44,915	29,418	37,920	45,924	33,650	31,783	31,245	32,557	374,367
Taxes on financial and capital transactions														
Marketable securities tax		1,000,000	94,348	59,756	97,981	90,740	25,357	89,081	94,451	97,214	97,972	87,791	127,620	962,311
Transfer duties		5,100,000	317,258	378,050	340,306	386,045	721,905	367,854	433,159	438,274	334,892	396,864	471,016	4,585,623
<b>Domestic taxes on goods and services</b>		<b>110,558,000</b>	<b>7,524,728</b>	<b>7,566,004</b>	<b>7,038,426</b>	<b>10,653,054</b>	<b>9,332,946</b>	<b>7,148,945</b>	<b>10,455,509</b>	<b>9,675,741</b>	<b>8,819,705</b>	<b>11,024,672</b>	<b>9,198,907</b>	<b>98,428,637</b>
Value added tax		81,000,000	5,229,349	6,654,398	5,300,876	7,000,791	7,422,763	4,486,251	7,528,942	7,285,612	6,278,048	8,219,213	6,322,178	71,728,421
Specific excise duties		<b>11,665,000</b>	<b>703,149</b>	<b>679,492</b>	<b>1,272,321</b>	<b>1,272,321</b>	<b>397,720</b>	<b>589,006</b>	<b>1,294,324</b>	<b>955,859</b>	<b>1,095,635</b>	<b>1,050,816</b>	<b>1,196,790</b>	<b>10,177,061</b>
Beer		3,550,000	162,541	295,503	276,317	256,497	240,021	1,138	572,965	274,974	351,577	369,649	335,143	3,136,325
Sorghum beer and sorghum flour		38,000	566	5,881	430	5,538	3,140	3,639	3,877	3,388	3,548	3,548	2,769	35,550
Wine and other fermented beverages		450,000	31,159	35,542	32,350	34,891	4,362	37,411	45,187	42,615	44,510	54,808	103,201	466,036
Mineral water		7,000	4	3	34	800	5,038	565	269	(12)	-	-	1,958	8,659
Spirits		1,500,000	80,595	100,343	43,728	43,728	71,876	75,806	95,961	105,384	129,325	129,325	130,328	1,035,679
Cigarettes and cigarette tobacco		4,800,000	343,533	225,761	452,536	359,620	427,146	351,420	354,509	450,466	452,581	410,628	441,250	4,269,450
Pipe tobacco and cigars		370,000	26,997	16,549	44,139	16,715	33,139	29,216	29,354	11,573	64,222	14,601	36,024	322,529
Petroleum products		750,000	57,754	10,478	35,812	554,532	(387,002)	90,676	64,599	66,982	66,787	68,257	74,537	703,412
Revenue from neighbouring countries		200,000	-	12	(12)	-	-	-	127,841	-	-	68,257	71,580	199,421
Ad valorem excise duties		1,050,000	282,817	2,547	4,550	176,021	5,580	26,139	227,512	1,028	1,487	255,594	24,831	1,008,206
Levies on fuel		16,350,000	1,280,623	195,867	769,517	2,179,551	1,481,258	2,002,014	1,371,086	1,402,702	1,411,434	1,465,768	1,617,493	15,177,313
Taxes on specific services														
Levy on financial services		1,000	(204)	-	(409)	-	-	-	203	4	-	200	-	(206)
Taxes on use of goods and permission to use goods or to perform activities														
Air departure tax		350,000	28,994	23,700	21,943	24,370	25,625	45,535	33,442	30,536	33,101	33,081	37,459	337,786
Mining leases and ownership														
Gold mines		-	-	-	-	-	-	-	-	-	-	-	-	-
Diamond mines		-	-	-	-	-	-	-	-	-	-	-	-	-
Other mines		100,000	-	-	-	-	-	-	-	-	-	-	56	56
Other														
Universal Service Fund		42,000	-	-	-	-	-	-	-	-	-	-	-	-
<b>Taxes on international trade and transactions</b>		<b>8,800,200</b>	<b>1,101,794</b>	<b>1,027,432</b>	<b>542,922</b>	<b>686,526</b>	<b>380,288</b>	<b>197,989</b>	<b>1,099,297</b>	<b>577,759</b>	<b>811,289</b>	<b>705,591</b>	<b>593,761</b>	<b>7,724,648</b>
Import duties														
Customs duties		8,500,000	673,733	632,817	484,338	735,570	663,549	514,533	1,023,802	802,371	750,745	541,464	759,695	7,582,617
Ordinary levy		200	474	-	117	-	-	-	-	-	-	-	-	591
Import surcharge		-	-	-	-	-	-	-	-	-	-	-	-	-
Other														
Miscellaneous customs and excise receipts		300,000	427,587	394,615	58,467	(49,044)	(283,261)	(316,544)	75,495	(224,612)	60,544	164,127	(165,934)	141,440

**NATIONAL REVENUE FUND**  
Schedule 1. Revenue continued page 2

Source of revenue	2003/04												
	Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	January R'000	February R'000	Year to date R'000
<b>Other taxes</b>	<b>1,450,000</b>	<b>126,928</b>	<b>113,047</b>	<b>105,202</b>	<b>140,282</b>	<b>117,640</b>	<b>108,776</b>	<b>133,136</b>	<b>100,897</b>	<b>118,995</b>	<b>113,670</b>	<b>98,517</b>	<b>1,277,090</b>
Stamp duties and fees	1,450,000	126,928	113,047	105,202	140,282	117,640	108,776	133,136	100,897	118,995	113,670	98,517	1,277,090
Unallocated tax revenue	-	(237,747)	93,622	(103,009)	356,612	971,006	(479,914)	395,908	(118,784)	435,015	(530,141)	(16,984)	765,584
<b>Total tax revenue (gross)</b>	<b>303,318,200</b>	<b>17,734,646</b>	<b>19,101,991</b>	<b>32,939,284</b>	<b>22,787,384</b>	<b>23,530,114</b>	<b>27,022,935</b>	<b>24,508,065</b>	<b>21,467,340</b>	<b>32,830,279</b>	<b>23,880,510</b>	<b>23,265,266</b>	<b>269,067,814</b>
<b>Less: SACU payments</b>	<b>9,722,697</b>	<b>2,430,674</b>	<b>-</b>	<b>-</b>	<b>2,430,674</b>	<b>-</b>	<b>-</b>	<b>2,430,674</b>	<b>-</b>	<b>-</b>	<b>2,430,674</b>	<b>-</b>	<b>9,722,696</b>
<b>Total tax revenue (net of SACU payments)</b>	<b>293,595,503</b>	<b>15,303,972</b>	<b>19,101,991</b>	<b>32,939,284</b>	<b>20,356,710</b>	<b>23,530,114</b>	<b>27,022,935</b>	<b>22,077,391</b>	<b>21,467,340</b>	<b>32,830,279</b>	<b>21,449,836</b>	<b>23,265,266</b>	<b>269,345,118</b>
<b>Other revenue</b>	<b>6,134,497</b>	<b>180,158</b>	<b>489,462</b>	<b>569,866</b>	<b>418,775</b>	<b>495,776</b>	<b>536,873</b>	<b>555,607</b>	<b>189,442</b>	<b>438,130</b>	<b>691,045</b>	<b>350,093</b>	<b>4,915,227</b>
Property income													
Interest	1,830,000	91,679	125,730	118,932	138,408	388,206	235,777	161,635	96,914	38,760	272,936	222,024	1,891,001
Dividends	1,302,621	5	81	46	18,105	80	22	301,215	125	50,475	-	-	370,154
Land rent	130,000	55,822	18,231	9,957	11,152	21,085	9,602	17,701	3,875	5,256	5,256	13,069	177,478
Sales of goods and services													
Administrative fees	1,765,991	4,039	312,458	412,230	189,804	43,912	245,798	36,710	49,823	305,663	275,831	29,500	1,905,768
Other sales	720,000	5,982	14,859	20,547	28,588	20,371	10,911	22,345	19,835	19,796	15,027	17,830	194,191
Fines penalties and forfeits	300,000	20,989	18,014	7,778	27,169	20,208	17,641	23,954	14,518	19,230	121,808	22,813	313,942
Voluntary transfers	71,885	131	(14)	-	-	-	4,933	13	-	-	-	44,171	49,234
Miscellaneous revenue													
Selling of scrap or waste	14,000	1,511	103	378	7,529	1,914	90	133	499	331	187	786	13,459
<b>Total revenue from operating activities</b>	<b>299,730,000</b>	<b>15,484,130</b>	<b>19,591,453</b>	<b>33,509,150</b>	<b>20,775,485</b>	<b>24,025,890</b>	<b>27,559,808</b>	<b>22,632,998</b>	<b>21,656,782</b>	<b>33,268,409</b>	<b>22,140,881</b>	<b>23,615,359</b>	<b>264,260,345</b>
<b>Flows due to transactions in assets and liabilities</b>	<b>570,000</b>	<b>19,356</b>	<b>5,492</b>	<b>67,910</b>	<b>33,722</b>	<b>52,636</b>	<b>4,940</b>	<b>17,465</b>	<b>24,533</b>	<b>171,849</b>	<b>17,281</b>	<b>16,727</b>	<b>431,912</b>
Sales of assets	15,000	-	108	-	6,465	526	1,188	33	169	4,790	301	1,274	14,854
Loans													
Loans recovered	60,000	524	1,812	3,304	3,215	2,746	3,129	10,715	2,650	7,814	1,221	2,755	39,885
Accounts receivable	480,000	37,009	4,843	63,751	23,386	29,401	7,232	30,185	20,066	125,760	15,014	11,767	368,414
Accounts payable	15,000	(18,177)	(1,271)	855	656	19,963	(6,609)	(23,468)	1,648	33,485	745	931	8,759
Unallocated departmental revenue	-	-	-	-	3,771	-	-	(3,771)	-	-	-	-	-
<b>Total national government revenue</b>	<b>300,300,000</b>	<b>15,503,486</b>	<b>19,596,945</b>	<b>33,577,060</b>	<b>20,812,978</b>	<b>24,078,526</b>	<b>27,564,748</b>	<b>22,646,692</b>	<b>21,681,315</b>	<b>33,440,258</b>	<b>22,158,162</b>	<b>23,632,086</b>	<b>264,692,257</b>
<b>Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5</b>													
<b>Total national government revenue</b>		<b>15,503,486</b>	<b>19,596,945</b>	<b>33,577,060</b>	<b>20,812,978</b>	<b>24,078,526</b>	<b>27,564,748</b>	<b>22,646,692</b>	<b>21,681,315</b>	<b>33,440,258</b>	<b>22,158,162</b>	<b>23,632,086</b>	<b>264,692,257</b>
Revenue collected on behalf of the Provincial Authorities		5,913	5,011	4,449	4,631	4,276	3,788	6,060	6,284	15,051	6,600	5,241	67,304
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-	-	-	-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		380,577	406,692	431,051	410,436	420,969	432,131	530,003	451,195	493,728	474,658	430,264	4,861,704
<b>Total net revenue according to the accounting records of SARS</b>		<b>15,889,976</b>	<b>20,008,648</b>	<b>34,012,560</b>	<b>21,228,045</b>	<b>24,503,771</b>	<b>28,000,667</b>	<b>23,182,755</b>	<b>22,138,794</b>	<b>33,949,037</b>	<b>22,639,420</b>	<b>24,067,591</b>	<b>269,621,265</b>
Cash balance National Revenue Fund		198,347	261,094	(371,376)	26,813	772,644	(556,923)	(72,027)	40,300	(892,167)	908,411	47,591	362,706
Provincial revenue collected by SARS and transferred by National Treasury		(5,170)	(5,880)	(5,009)	(4,445)	(4,631)	(4,271)	-	(9,894)	(6,257)	(15,039)	(6,640)	(67,236)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(303,941)	(379,705)	(411,399)	(549,910)	(383,399)	(391,765)	(605,444)	(465,454)	(87,800)	(680,262)	(638,570)	(4,897,649)
Other departments: Customs and Excise excluded from SARS revenue		(94)	(87)	(164)	(309)	(35)	(26)	(146)	(61)	(192)	3,360	(380)	1,886
Recovery of criminal assets added as part of cash revenue in statement 5		10	6,668	449	2,521	179	6,286	2,828	2,156	12,357	1,558	507	35,519
Other Receipts		968	378	463	702	-	-	66,684	-	-	-	-	69,195
<b>Revenue collected according to statement 5</b>		<b>15,780,096</b>	<b>19,891,116</b>	<b>33,225,524</b>	<b>20,703,417</b>	<b>24,888,529</b>	<b>27,053,968</b>	<b>22,574,650</b>	<b>21,705,841</b>	<b>32,974,978</b>	<b>22,857,448</b>	<b>23,470,099</b>	<b>265,125,666</b>

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database  
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil  
3) Customs and excise miscellaneous revenue; provisional payments, state warehouse rent, licence fees and interest  
4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system  
5) Payments in terms of Customs Union agreements