## NATIONAL REVENUE FUND

Schedule 5. Summary of cash flow for the month ended 31 January 2004

Revised Estimate R000     Vertodate R000     Preliminary R000     Preliminary R000     January R000     Yer to date R000       Exchequer revenue     1)     300,300,000     22,857,448     241,655,567     278,223,363     19,332,766       Departmental requisitions     2)     331,685,179     22,847,385     262,652,837     292,791,422     22,411,312       Voted amounts     136,496,625     9,727,691     111,359,501     118,908,186     10,466,599       Statutory amounts     195,891,042     13,113,249     151,265,383     123,853,214     11,940,564       Other     147,197,000     147,197,000     147,197,000     123,358,141     10,891,080     3,358,625       Standing appropriations     46,000     6,445     27,968     30,021     4,149       Projected savings and under-spending     (748,488)     -     -     -     -       Difference between revenue and requisitions     (31,385,179)     10,063     (20,997,270)     (14,568,059)     (3,078,526)       Extraordinary payments     (7,443,440)     (2,023)     (7,113,273)     (7,970,708)     -	ear to date R'000 227,676,013 230,644,486 97,280,850 133,333,614 28,764,068 101,674,666 2,894,880 30,021 - (2,968,473) 1,102,755 (7,317,795) (9,183,513) 9,183,513
Departmental requisitions     2)     331,685,179     22,847,385     262,652,837     292,791,422     22,411,312       Voted amounts     136,496,625     9,727,691     111,359,601     118,908,186     10,466,599       Statutory amounts     195,891,042     13,113,249     151,265,368     173,853,214     11,940,564       Transfer to provinces     144,742,572     12,336,811     120,066,399     124,3456,849     13,456,849     13,456,849     13,456,849     13,456,849     13,456,849     13,456,849     13,456,849     3,368,642     3,73,667     10,891,000     14,474,2772     13,185,179     10,063     20,997,270     (14,568,059)     (3,078,526)       Standing appropriations     46,000     6,445     27,968     30,021     4,149       Projected savings and under-spending     (74,848)     -     -     -     -       Difference between revenue and requisitions     (31,385,179)     10,063     (20,997,270)     (14,568,659)     (3,078,526)       Extraordinary payments     (31,385,179)     10,063     (20,997,270)     (14,568,659)     (3,077,942)       Total borrow	230,644,486 97,280,850 133,333,614 28,764,068 101,674,666 2,894,880 30,021 - (2,968,473) 1,102,755 (7,317,795) (9,183,513)
Voted amounts     136,496,625     9,727,691     111,359,501     118,908,186     10,466,599       Statutory amounts     136,496,625     9,727,691     111,359,501     118,908,186     10,466,599       State debt cost net (excluding revaluation)     17,171,000     1417,1813     27,852,368     173,853,214     11,940,564       Other     13,951,470     12,336,812     12,0368,944     13,344,055     12,346,849     13,588,642     373,567     []       Standing appropriations     46,000     6,445     27,958     30,021     4,149       Projected savings and under-spending     (748,488)     -     -     -     -       Difference between revenue and requisitions     (31,355,179)     10,063     (20,997,270)     (14,568,059)     (3,078,526)       Extraordinary receipts (net of bookprofit)     889,450     152,991     1,180,327     8,168,465     584       Extraordinary payments     (7,443,440)     (2,023)     (7,113,273)     (7,970,708)     -       Total borrowings     37,939,169     160,731     (26,930,215     14,370,305     3,077,942 <t< td=""><td>97,280,850 133,333,614 28,764,068 101,674,666 2,894,880 30,021 - (2,968,473) 1,102,755 (7,317,795) (9,183,513)</td></t<>	97,280,850 133,333,614 28,764,068 101,674,666 2,894,880 30,021 - (2,968,473) 1,102,755 (7,317,795) (9,183,513)
Statutory amounts     195,891,042     13,113,249     151,265,368     173,853,214     11,940,564       State debt cost net (excluding revaluation)     174,742,722     123,366,121     358,622     123,465,368     173,853,214     11,940,564       Other     13,951,470     123,366,121     358,622     123,466,4807,723     10,891,080     13,344,055     3,344,055     3,344,055     3,344,055     3,344,055     3,344,055     3,344,055     3,388,642     3,33,667     14,49	133,333,614 28,764,068 101,674,666 2,894,880 30,021 - (2,968,473) 1,102,755 (7,317,795) (9,183,513)
State debt cost net (excluding revaluation)     47,197,000     417,813     27,852,369     46,807,723     675,917       Transfer to provinces     0.144,742,572     3.364,4055     3.244,055     3.284,0455     3.284,0559     (3.078,826)     3.284,0559     (3.078,826)     3.284,0559     (3.078,826)     3.284,0559     (3.078,826)     3.284,055     3.284,0559     (3.078,826)     3.284,0559     (3.078,826)     3.284,0559     (3.078,826)     3.284,0559     (3.078,826)     3.284,0559     (3.078,826)     3.284,0559     (3.078,826)     3.284,0559     (3.078,826)     3.284,0559     (3.078,826)     3.284,0559     (3.077,942)     3.284,0559     (3.077,942)     3.284,0559     (3.077,942)	28,764,068 101,674,666 2,894,880 30,021 - (2,968,473) 1,102,755 (7,317,795) (9,183,513)
Projected savings and under-spending     (748,488)     - <td>(2,968,473) 1,102,755 (7,317,795) (9,183,513)</td>	(2,968,473) 1,102,755 (7,317,795) (9,183,513)
Difference between revenue and requisitions     (31,385,179)     10,063     (20,997,270)     (14,568,059)     (3,078,526)       Extraordinary receipts (net of bookprofit)     889,450     152,691     1,180,327     8,168,465     584       Extraordinary payments     (37,939,169)     160,731     (26,930,215)     (14,370,305)     (3,077,942)       Net borrowings     37,939,169     (160,731)     26,930,215     14,370,305     3,077,942       Domestic short-term loans (net)     6,000,000     1,188,705     4,344,376     4,213,900     (773,100)       Domestic long-term loans (net)     26,080,767     3,014,358     38,248,029     (6,940,269)     205,348       Loans issued for financing (net)     18,924,367     3,014,358     38,248,029     (6,940,269)     205,348       Discount     (647,000)     (26,558,449)     -     (173,399)     (21,624,942)     (14,477)       Buy-backs (net of bookprofit)     .     .     .     .     .     .	1,102,755 (7,317,795) (9,183,513)
Extraordinary receipts (net of bookprofit)     889,450     152,691     1,180,327     8,168,465     584       Extraordinary payments     (7,443,440)     (2,023)     (7,113,273)     (7,970,708)     -       Net borrowing requirement     (37,939,169)     160,731     (26,930,215)     (14,370,305)     (3,077,942)       Total borrowings     37,939,169     (160,731)     26,930,215     14,370,305     3,077,942       Domestic short-term loans (net)     6,000,000     1,188,705     4,344,376     4,213,900     (773,100)       Domestic long-term loans (net)     26,080,767     3,014,358     38,248,029     (6,940,269)     205,348       Loans issued for financing (net)     18,924,367     3,014,358     39,072,743     (15,549,969)     208,997       Discount     (647,000)     (82,187)     (651,315)     (3(55,025)     (4,477)       Redemptions     (26,588,449)     -     -     (173,399)     (21,624,942)     (172)       Buy-backs (net of bookprofit)     -     -     -     -     -     -     -	1,102,755 (7,317,795) (9,183,513)
Extraordinary payments     (7,443,440)     (2,023)     (7,113,273)     (7,970,708)     -       Net borrowing requirement     (37,939,169)     160,731     (26,930,215)     (14,370,305)     (3,077,942)       Total borrowings     37,939,169     (160,731)     26,930,215     14,370,305     3,077,942       Domestic short-term loans (net)     6,000,000     1,188,705     4,344,376     4,213,900     (773,100)       Domestic long-term loans (net)     26,080,767     3,014,358     45,074,244     (3,017,384)     205,348       Loans issued for financing (net)     18,924,367     3,014,358     38,248,029     (6,940,269)     205,348       Loans issued (gross)     0iscount     (647,000)     (82,187)     (651,315)     (355,025)     (4,477)       Redemptions     (26,558,449)     -     -     (173,399)     (21,624,942)     (172)       Buy-backs (net of bookprofit)     -     -     -     -     -     -     -	(7,317,795) (9,183,513)
Total borrowings     37,939,169     (160,731)     26,930,215     14,370,305     3,077,942       Domestic short-term loans (net)     6,000,000     1,188,705     4,344,376     4,213,900     (773,100)       Domestic long-term loans (net)     26,080,767     3,014,358     45,074,244     (3,017,384)     205,348       Loans issued for financing (net)     18,924,367     3,014,358     38,248,029     (6,940,269)     205,348       Loans issued (gross)     18,924,367     3,014,358     38,248,029     (6,940,269)     205,348       Discount     (647,000)     (82,187)     (651,315)     (355,025)     (4,477)       Redemptions     Scheduled     (26,558,449)     -     (173,399)     (21,624,942)     (172)       Buy-backs (net of bookprofit)     -     -     -     -     -     -     -	
Domestic short-term loans (net)     6,000,000     1,188,705     4,344,376     4,213,900     (773,100)       Domestic long-term loans (net)     26,080,767     3,014,358     45,074,244     (3,017,384)     205,348       Loans issued for financing (net)     18,924,367     3,014,358     38,248,029     (6,940,269)     205,348       Loans issued (gross)     46,129,816     3,096,545     39,072,743     (15,549,969)     209,997       Discount     (647,000)     (26,558,449)     -     (173,399)     (21,624,942)     (172)       Buy-backs (net of bookprofit)     -     -     -     -     -     -     -	9,183,513
Domestic long-term loans (net)     26,080,767     3,014,358     45,074,244     (3,017,384)     205,348       Loans issued for financing (net)     18,924,367     3,014,358     38,248,029     (6,940,269)     205,348       Loans issued (gross)     46,129,816     3,096,545     39,072,743     15,549,969     209,997       Discount     (647,000)     (82,187)     (651,315)     (355,025)     (4,477)       Redemptions     Scheduled     (26,558,449)     -     (173,399)     (21,624,942)     (172)       Buy-backs (net of bookprofit)     -     -     -     -     -     -     -	
Loans issued for financing (net)     18.924,367     3.014,358     38.248,029     (6.940,269)     205,348       Loans issued (gross)     46.129,816     3.096,545     39.072,743     15,549,969     209,997       Discount     (647,000)     (82,187)     (651,315)     (355,025)     (4,477)       Redemptions     (26,558,449)     -     (173,399)     (21,624,942)     (172)       Buy-backs (net of bookprofit)     -     -     -     -     -     -	551,100
Loans issued (gross)     46,129,816 (647,000)     3,096,545 (82,187)     39,072,743 (651,315)     15,549,969 (355,025)     209,997 (4,477)       Redemptions Scheduled Buy-backs (net of bookprofit)     (26,558,449)     -     (173,399)     (21,624,942)     (172)	1,696,477
Discount     (647,000)     (82,187)     (651,315)     (355,025)     (4,477)       Redemptions     Scheduled     (26,558,449)     -     (173,399)     (21,624,942)     (172)       Buy-backs (net of bookprofit)     -     -     -     -     -     -     -	(5,573,701)
Scheduled Buy-backs (net of bookprofit)     (26,558,449)     -     (173,399)     (21,624,942)     (172)	11,123,731 (312,907)
Loaps issued for switches (net) (120,000) - (173,785) 270,178 -	(15,874,254) (510,271)
	270,178
Loans issued (gross)     10,166,500     447,000     9,166,447     7,674,799     -       Discount     (116,000)     -     (55,959)     (246,488)     -	7,674,799 (246,488)
Loans switched (net of bookprofit)     (10,170,500)     (447,000)     (9,284,273)     (7,158,133)     -	(7,158,133)
Loans issued for extraordinary purposes (net)     7,276,400     -     7,000,000     3,652,704     -       Loans issued (gross)     7,276,400     -     7,000,000     7,652,704     -     -       Buy-backs     -     -     -     -     (4,000,000)     -     -	7,000,000 7,000,000 -
Foreign long-term loans (net)     1,150,583     (4,859,563)     1,022,923     14,310,106     21,012	14,225,350
Loans issued for financing (net) 1,150,583 (4,859,563) 1,022,923 15,653,246 444,120	15,568,490 15,835,228
Loans issued     14,533,200     382,087     14,405,579     15,919,984     444,120       Discount     (80,700)     -     (80,739)     (226,016)     -	(226,016)
Redemptions     (16,798,730)     (6,402,192)     (16,801,843)     (29,385)     -       Revaluation     3,496,813     1,160,542     3,499,926     (11,337)     -	(29,385) (11,337)
Loans issued due to \$1 500 MIL Dual Currency Term     -     -     -     (1,343,140)     (423,108)       Loans issued     -     -     -     (1,343,140)     (423,108)	(1,343,140)
Discount	13,944,657 -
Redemptions     -     -     (16,300,409)     (7,543,407)       Revaluation     -     -     1,012,612     719,049	(16,300,409) 1,012,612
Other movements 4,707,819 495,769 (23,511,327) (1,136,317) 3,624,684	(7,289,409)
Surrenders/(Late requests)     1,478,000     86,351     1,460,622     1,548,910     -       Outstanding transfers from exchequer to PMG account     -     (890,358)     2,210,976     495,237     (1,077,556)	1,364,034 (1,536,078)
Changes in cash balances     3,229,819     1,299,776     (27,182,925)     (3,180,464)     4,702,240	(7,117,365)
Change in cash balances     3)     3,229,819     1,299,776     (27,182,925)     (3,180,464)     4,702,240	(7,117,365)
Opening balance     9,729,819     38,212,520     9,729,819     6,549,355     18,368,960	6,549,355
Exchequer account     249,010     150,705     249,010     493,005     868,235       Tax and loan accounts     9,480,809     32,821,190     9,480,809     6,056,350     17,500,725       SARB deposit account     -     -     -     -     -     -	493,005 6,056,350 -
Closing balance     6,500,000     36,912,744     36,912,744     9,729,819     13,666,720       Exchequer account     250,000     42,187     42,187     249,010     438,001	
Laterularia     200,000     42,107     42,107     249,010     430,001       Tax and loan accounts     6,250,000     36,870,557     36,870,557     9,480,809     13,228,719       SARB deposit account     -     -     -     -     -     -	13,666,720 438,001

Revenue received into the Exchequer Account
Fund requisitions by departments
A positive change indicates a reduction in cash balances