

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	1)	2003/04			2002/03		
		Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
Taxes on income, profits and capital gains		171,990,000	11,601,212	137,825,779	164,565,931	9,519,351	132,611,843
Income tax on persons and individuals		98,900,000	8,969,205	79,494,386	94,923,641	8,474,548	74,903,513
Tax on corporate income							
Companies		61,490,000	1,549,994	49,049,154	56,327,059	560,785	47,213,754
Secondary tax on companies		6,000,000	865,090	5,237,099	6,325,581	477,544	5,129,273
Tax on retirement funds		5,600,000	216,923	4,045,140	6,989,650	6,474	5,365,303
Taxes on payroll and workforce		4,000,000	353,583	3,267,256	3,352,053	329,792	2,767,227
Skills development levy		4,000,000	353,583	3,267,256	3,352,053	329,792	2,767,227
Taxes on property		6,520,000	516,177	5,305,659	5,084,644	378,651	4,200,813
Estate, inheritance and gift taxes							
Donations tax		20,000	277	14,551	17,696	1,509	15,466
Estate duty		400,000	31,245	341,810	432,726	26,435	376,523
Taxes on financial and capital transactions							
Marketable securities tax		1,000,000	87,791	834,691	1,205,176	77,109	1,038,815
Transfer duties		5,100,000	396,864	4,114,607	3,429,046	273,598	2,770,009
Domestic taxes on goods and services		110,558,000	11,024,672	89,229,730	97,552,285	9,404,104	79,539,866
Value added tax		81,000,000	8,219,213	65,406,243	70,149,852	6,472,082	57,185,063
Specific excise duties		11,665,000	1,050,816	8,980,271	10,422,626	1,323,819	8,184,971
Beer		3,550,000	369,649	2,801,182	3,007,130	299,767	2,428,405
Sorghum beer and sorghum flour		38,000	3,548	32,781	37,656	3,315	31,304
Wine and other fermented beverages		450,000	54,808	362,835	544,656	43,162	429,646
Mineral water		7,000	-	6,701	15,486	-	14,880
Spirits		1,500,000	129,325	905,351	1,131,377	124,146	781,817
Cigarettes and cigarette tobacco		4,800,000	410,628	3,828,200	4,213,328	511,220	3,373,547
Pipe tobacco and cigars		370,000	14,601	286,505	370,553	52,376	301,816
Petroleum products		750,000	68,257	628,875	680,739	54,043	568,404
Motor cars		-	-	-	-	-	-
Revenue from neighbouring countries		200,000	-	127,841	421,701	235,790	255,152
Ad valorem excise duties		1,050,000	255,594	983,275	1,050,184	303,008	1,031,640
Levies on fuel		16,350,000	1,465,768	13,559,820	15,333,757	1,276,917	12,786,512
Taxes on specific services							
Levy on financial services		1,000	200	(206)	770	-	268
Taxes on use of goods and permission to use goods or to perform activities							
Air departure tax		350,000	33,081	300,327	324,757	27,476	276,383
Mining leases and ownership							
Gold mines		-	-	-	-	-	-
Diamond mines		-	-	-	-	-	-
Other mines		100,000	-	-	270,339	802	75,029
Other							
Universal Service Fund		42,000	-	-	-	-	-
Taxes on international trade and transactions		8,800,200	705,591	7,130,887	9,619,759	921,506	8,794,648
Import duties							
Customs duties		8,500,000	541,464	6,822,922	9,330,656	614,558	7,957,272
Ordinary levy		200	-	591	5,130	410	4,098
Import surcharge		-	-	-	19	-	632
Other							
Miscellaneous customs and excise receipts	3)	300,000	164,127	307,374	283,954	306,538	832,646

NATIONAL REVENUE FUND
Schedule 1. Revenue continued page 2

Source of revenue	2003/04			2002/03		
	Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
Other taxes	1,450,000	113,670	1,178,573	1,572,420	151,192	1,324,651
Stamp duties and fees	1,450,000	113,670	1,178,573	1,572,420	151,192	1,324,651
Unallocated tax revenue 1), 4)	-	(434,395)	1,864,662	432,998	148,237	3,808,437
Total tax revenue (gross)	303,318,200	23,880,510	245,802,546	282,180,090	20,852,833	233,047,485
Less: SACU payments 5)	9,722,697	2,430,674	9,722,696	8,259,425	2,064,856	8,259,424
Total tax revenue (net of SACU payments)	293,595,503	21,449,836	236,079,850	273,920,665	18,787,977	224,788,061
Other revenue	6,134,497	691,045	4,565,134	4,221,481	183,825	2,594,560
Property income						
Interest	1,830,000	272,936	1,668,977	1,641,570	68,188	1,271,913
Dividends	1,302,621	-	370,154	1,105,833	751	244,280
Land rent	130,000	5,256	164,409	163,070	13,487	123,252
Sales of goods and services						
Administrative fees	1,765,991	275,831	1,876,268	738,333	65,787	631,586
Other sales	720,000	15,027	176,261	207,488	10,824	149,478
Fines penalties and forfeits	300,000	121,808	291,329	185,188	16,581	147,700
Voluntary transfers	71,885	-	5,063	129,921	8,054	13,130
Miscellaneous revenue						
Selling of scrap or waste	14,000	187	12,673	50,078	153	13,221
Total revenue from operating activities	299,730,000	22,140,881	240,644,984	278,142,146	18,971,802	227,382,621
Flows due to transactions in assets and liabilities	570,000	17,281	415,185	365,597	46,606	284,054
Sales of assets	15,000	301	13,580	57,848	29,466	52,220
Loans						
Loans recovered	60,000	1,221	37,130	46,573	1,363	36,203
Accounts receivable	480,000	15,014	356,647	211,064	15,018	178,333
Accounts payable	15,000	745	7,828	50,112	759	17,298
Unallocated departmental revenue	-	-	-	-	928	16,143
Total national government revenue	300,300,000	22,158,162	241,060,169	278,507,743	19,019,336	227,682,818
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		22,158,162	241,060,169	278,507,743	19,019,336	227,682,818
Revenue collected on behalf of the Provincial Authorities		6,600	62,063	65,101	5,382	54,380
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	17,905	-	17,905
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		474,658	4,431,440	4,042,941	391,574	3,281,592
Total net revenue according to the accounting records of SARS		22,639,420	245,553,672	282,633,690	19,416,292	231,036,695
Cash balance National Revenue Fund		908,411	315,117	(374,242)	263,874	(264,021)
Provincial revenue collected by SARS and transferred by National Treasury for December 2003		(15,039)	(60,596)	(64,463)	(19,201)	(53,432)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(680,262)	(4,259,079)	(3,991,361)	(328,852)	(3,177,514)
Other departments: Customs and Excise excluded from SARS revenue		3,360	2,246	(298)	(64)	(325)
Recovery of criminal assets added as part of cash revenue in statement 5		1,558	35,012	17,313	175	14,391
Other Receipts		-	69,195	2,724	562	120,219
Revenue collected according to statement 5		22,857,448	241,655,567	278,223,363	19,332,786	227,676,013

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
5) Payments in terms of Customs Union agreements