

**NATIONAL REVENUE FUND**  
**Schedule 3. Extraordinary receipts / payments**

Description	2003/04											
	Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	January R'000	Year to date R'000
<b>Extraordinary receipts (excludes book profit)</b>	<b>889,450</b>	<b>1</b>	<b>15,428</b>	<b>1,598</b>	<b>46,021</b>	<b>153,541</b>	<b>71,651</b>	<b>457,649</b>	<b>225,373</b>	<b>56,374</b>	<b>152,691</b>	<b>1,180,327</b>
- Special restructuring proceeds from Transnet's disposal of its equity in M-Cell	-	-	-	-	-	-	-	-	-	-	-	-
- Profit on conversion of foreign loans	-	-	59	1,074	-	-	-	-	-	-	55	1,188
- Premium on issuance of bonds for financing	-	-	7,859	75	46,012	153,550	71,651	177,096	225,373	56,374	152,636	890,626
- Premium on debt portfolio restructuring	-	-	-	-	-	-	-	280,553	-	-	-	280,553
- Proceeds from Telkom IPO	-	-	7,510	450	-	-	-	-	-	-	-	7,960
- Special restructuring proceeds from Central Energy Fund	-	-	-	-	-	-	-	-	-	-	-	-
<b>Extraordinary payments</b>	<b>(7,443,440)</b>	<b>(343)</b>	<b>-</b>	<b>-</b>	<b>(3,106)</b>	<b>(564)</b>	<b>(7,000,000)</b>	<b>(55)</b>	<b>(107,182)</b>	<b>-</b>	<b>(2,023)</b>	<b>(7,113,273)</b>
- Premium on debt portfolio restructuring	-	-	-	-	-	-	-	-	(106,768)	-	-	(106,768)
- Losses on conversion of foreign loans	-	(343)	-	-	(3,106)	(564)	-	(55)	(414)	-	(2,023)	(6,505)
- Losses on GFECRA	-	-	-	-	-	-	(7,000,000)	-	-	-	-	(7,000,000)
- Takeover of former Regional Authorities debt	-	-	-	-	-	-	-	-	-	-	-	-
- Takeover of SA Housing Trust debt	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-

1) The extraordinary payment of R7 billion represents nil coupon bonds issued to the SARB to defray part of the losses on the Gold and Foreign Exchange Contingency Reserve Account