NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	1)	2003/04 Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	January R'000	Year to date R'000
Taxes on income, profits and capital gains		**171,990,000**	**8,485,394**	**9,540,041**	**24,569,893**	**10,121,789**	**11,597,312**	**19,221,921**	**11,497,344**	**10,330,706**	**20,854,614**	**11,606,765**	**137,825,779**
Income tax on persons and individuals		98,900,000	7,235,012	7,281,842	7,016,768	7,163,120	7,999,460	9,418,232	8,299,848	7,429,264	8,536,379	9,114,461	79,494,386
Tax on corporate income													
Companies		61,490,000	525,864	421,269	16,885,378	2,395,404	3,365,006	8,222,777	2,800,279	1,064,261	11,958,625	1,410,291	49,049,154
Secondary tax on companies		6,000,000	721,806	704,053	349,534	501,510	243,863	524,247	456,486	527,095	343,415	865,090	5,237,099
Tax on retirement funds		5,600,000	2,712	1,132,877	318,213	61,755	(11,017)	1,056,665	(59,269)	1,310,086	16,195	216,923	4,045,140
Taxes on payroll and workforce		**4,000,000**	**294,971**	**300,861**	**296,564**	**305,526**	**351,855**	**316,054**	**350,893**	**328,441**	**368,508**	**353,583**	**3,267,256**
Skills development levy		4,000,000	294,971	300,861	296,564	305,526	351,855	316,054	350,893	328,441	368,508	353,583	3,267,256
Taxes on property		**6,520,000**	**438,563**	**470,942**	**468,924**	**523,469**	**778,221**	**495,546**	**574,294**	**571,808**	**467,715**	**516,177**	**5,305,659**
Estate, inheritance and gift taxes													
Donations tax		20,000	1,654	528	1,593	1,769	1,541	691	760	2,670	3,068	277	14,551
Estate duty		400,000	25,303	32,608	29,044	44,915	29,418	37,920	45,924	33,650	31,783	31,245	341,810
Taxes on financial and capital transactions													
Marketable securities tax		1,000,000	94,348	59,756	97,981	90,740	25,357	89,081	94,451	97,214	97,972	87,791	834,691
Transfer duties		5,100,000	317,258	378,050	340,306	386,045	721,905	367,854	433,159	438,274	334,892	396,864	4,114,607
Domestic taxes on goods and services		**110,558,000**	**7,524,728**	**7,556,004**	**7,038,426**	**10,653,054**	**9,332,946**	**7,148,945**	**10,455,509**	**9,675,741**	**8,819,705**	**11,024,672**	**89,229,730**
Value added tax		81,000,000	5,229,349	6,654,398	5,300,876	7,000,791	7,422,763	4,486,251	7,528,942	7,285,612	6,278,048	8,219,213	65,406,243
Specific excise duties		**11,665,000**	**703,149**	**679,492**	**941,949**	**1,272,321**	**397,720**	**589,006**	**1,294,324**	**955,859**	**1,095,635**	**1,050,816**	**8,980,271**
Beer		3,550,000	162,541	295,503	276,317	256,497	240,021	1,138	572,965	274,974	351,577	369,649	2,801,182
Sorghum beer and sorghum flour		38,000	566	5,881	430	5,538	3,140	2,774	3,639	3,877	3,388	3,548	32,781
Wine and other fermented beverages		450,000	31,159	35,542	32,350	34,891	4,362	37,411	45,187	42,615	44,510	54,808	362,835
Mineral water		7,000	4	3	34	800	5,038	565	269	(12)	-	-	6,701
Spirits		1,500,000	80,595	89,763	100,343	43,728	71,876	75,806	95,961	105,384	112,570	129,325	905,351
Cigarettes and cigarette tobacco		4,800,000	343,533	225,761	452,536	359,620	427,146	351,420	354,509	450,466	452,581	410,628	3,828,200
Pipe tobacco and cigars		370,000	26,997	16,549	44,139	16,715	33,139	29,216	29,354	11,573	64,222	14,601	286,505
Petroleum products	2)	750,000	57,754	10,478	35,812	554,532	(387,002)	90,676	64,599	66,982	66,787	68,257	628,875
Motor cars		-							-	-	-	-	-
Revenue from neighbouring countries		200,000	-	12	(12)	-	-	-	127,841	-	-	-	127,841
Ad valorem excise duties		1,050,000	282,817	2,547	4,550	176,021	5,580	26,139	227,512	1,028	1,487	255,594	983,275
Levies on fuel		16,350,000	1,280,623	195,867	769,517	2,179,551	1,481,258	2,002,014	1,371,086	1,402,702	1,411,434	1,465,768	13,559,820
Taxes on specific services													
Levy on financial services		1,000	(204)	-	(409)	-	-	-	203	4	-	200	(206)
Taxes on use of goods and permission to use goods or to perform activities													
Air departure tax		350,000	28,994	23,700	21,943	24,370	25,625	45,535	33,442	30,536	33,101	33,081	300,327
Mining leases and ownership													
Gold mines		-	-	-	-	-	-	-	-	-	-	-	-
Diamond mines		-	-	-	-	-	-	-	-	-	-	-	-
Other mines		100,000	-	-	-	-	-	-	-	-	-	-	-
Other													
Universal Service Fund		42,000	-	-	-	-	-	-	-	-	-	-	-
Taxes on international trade and transactions		**8,800,200**	**1,101,794**	**1,027,432**	**542,922**	**686,526**	**380,288**	**197,989**	**1,099,297**	**577,759**	**811,289**	**705,591**	**7,130,887**
Import duties													
Customs duties		8,500,000	673,733	632,817	484,338	735,570	663,549	514,533	1,023,802	802,371	750,745	541,464	6,822,922
Ordinary levy		200	474	-	117	-	-	-	-	-	-	-	591
Import surcharge		-	-	-	-	-	-	-	-	-	-	-	-
Other													
Miscellaneous customs and excise receipts	3)	300,000	427,587	394,615	58,467	(49,044)	(283,261)	(316,544)	75,495	(224,612)	60,544	164,127	307,374

NATIONAL REVENUE FUND
Schedule 1. Revenue continued page 2

Source of revenue		2003/04											
		Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	January R'000	Year to date R'000
Other taxes		**1,450,000**	**126,928**	**113,047**	**105,202**	**140,282**	**117,640**	**108,776**	**133,136**	**100,897**	**118,995**	**113,670**	**1,178,573**
Stamp duties and fees		1,450,000	126,928	113,047	105,202	140,282	117,640	108,776	133,136	100,897	118,995	113,670	1,178,573
Unallocated tax revenue	*1), 4)*	-	(237,733)	93,664	(82,647)	356,738	971,853	(466,297)	397,591	(118,012)	1,389,454	(439,949)	1,864,662
Total tax revenue (gross)		**303,318,200**	**17,734,645**	**19,101,991**	**32,939,284**	**22,787,384**	**23,530,115**	**27,022,934**	**24,508,064**	**21,467,340**	**32,830,280**	**23,880,509**	**245,802,546**
Less: SACU payments	*5)*	**9,722,697**	**2,430,674**	-	**-**	**2,430,674**	**-**	**-**	**2,430,674**	-	**-**	**2,430,674**	**9,722,696**
Total tax revenue (net of SACU payments)		**293,595,503**	**15,303,971**	**19,101,991**	**32,939,284**	**20,356,710**	**23,530,115**	**27,022,934**	**22,077,390**	**21,467,340**	**32,830,280**	**21,449,835**	**236,079,850**
Other revenue		**6,134,497**	**180,158**	**489,462**	**569,866**	**418,775**	**495,776**	**536,873**	**555,607**	**189,442**	**438,130**	**691,045**	**4,565,134**
Property income													
Interest		1,830,000	91,679	125,730	118,932	138,408	388,206	235,777	161,635	96,914	38,760	272,936	1,668,977
Dividends		1,302,621	5	81	46	18,105	80	22	301,215	125	50,475	-	370,154
Land rent		130,000	55,822	18,231	9,957	11,152	21,085	21,701	9,602	7,728	3,875	5,256	164,409
Sales of goods and services													
Administrative fees		1,765,991	4,039	312,458	412,230	189,804	43,912	245,798	36,710	49,823	305,663	275,831	1,876,268
Other sales		720,000	5,982	14,859	20,547	26,588	20,371	10,911	22,345	19,835	19,796	15,027	176,261
Fines penalties and forfeits		300,000	20,989	18,014	7,778	27,189	20,208	17,641	23,954	14,518	19,230	121,808	291,329
Voluntary transfers		71,885	131	(14)	-	-	-	4,933	13	-	-	-	5,063
Miscellaneous revenue													
Selling of scrap or waste		14,000	1,511	103	376	7,529	1,914	90	133	499	331	187	12,673
Total revenue from operating activities		**299,730,000**	**15,484,129**	**19,591,453**	**33,509,150**	**20,775,485**	**24,025,891**	**27,559,807**	**22,632,997**	**21,656,782**	**33,268,410**	**22,140,880**	**240,644,984**
Flows due to transactions in assets and liabilities		**570,000**	**19,356**	**5,492**	**67,910**	**33,722**	**52,636**	**4,940**	**17,465**	**24,533**	**171,849**	**17,281**	**415,185**
Sales of assets		15,000	-	108	-	6,465	526	1,188	33	169	4,790	301	13,580
Loans													
Loans recovered		60,000	524	1,812	3,304	3,215	2,746	3,129	10,715	2,650	7,814	1,221	37,130
Accounts receivable		480,000	37,009	4,843	63,751	23,386	29,401	7,232	30,185	20,066	125,760	15,014	356,647
Accounts payable		15,000	(18,177)	(1,271)	855	656	19,963	(6,609)	(23,468)	1,648	33,485	745	7,828
Unallocated departmental revenue		-	-	-	-	3,771	-	-	(3,771)	**-**	-	-	-
Total national government revenue		**300,300,000**	**15,503,485**	**19,596,945**	**33,577,060**	**20,812,978**	**24,078,527**	**27,564,747**	**22,646,691**	**21,681,315**	**33,440,259**	**22,158,161**	**241,060,169**
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5													
Total national government revenue			**15,503,485**	**19,596,945**	**33,577,060**	**20,812,978**	**24,078,527**	**27,564,747**	**22,646,691**	**21,681,315**	**33,440,259**	**22,158,161**	**241,060,169**
Revenue collected on behalf of the Provincial Authorities			5,913	5,011	4,449	4,631	4,276	3,788	6,060	6,284	15,051	6,600	62,063
Recoupment of refunds made to the Road Accident Fund (RAF)			-	-	-	-	-	-	-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)			380,577	406,692	431,051	410,436	420,969	432,131	530,003	451,195	493,728	474,658	4,431,440
Total net revenue according to the accounting records of SARS			**15,889,975**	**20,008,648**	**34,012,560**	**21,228,045**	**24,503,772**	**28,000,666**	**23,182,754**	**22,138,794**	**33,949,038**	**22,639,419**	**245,553,672**
Cash balance National Revenue Fund			198,348	261,094	(371,376)	26,813	772,643	(556,922)	(72,026)	40,300	(892,168)	908,412	315,117
Provincial revenue collected by SARS and transferred by National Treasury			(5,170)	(5,880)	(5,009)	(4,445)	(4,631)	(4,271)	-	(9,894)	(6,257)	(15,039)	(60,596)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund			(303,941)	(379,705)	(411,399)	(549,910)	(383,399)	(391,765)	(605,444)	(465,454)	(87,800)	(680,262)	(4,259,079)
Other departments: Customs and Excise excluded from SARS revenue			(94)	(87)	(164)	(309)	(35)	(26)	(146)	(61)	(192)	3,360	2,246
Recovery of criminal assets added as part of cash revenue in statement 5			10	6,668	449	2,521	179	6,286	2,828	2,156	12,357	1,558	35,012
Other Receipts			968	378	463	702	-	-	66,684	-	-	-	69,195
Revenue collected according to statement 5			**15,780,096**	**19,891,116**	**33,225,524**	**20,703,417**	**24,888,529**	**27,053,968**	**22,574,650**	**21,705,841**	**32,974,978**	**22,857,448**	**241,655,567**

1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
5) Payments in terms of Customs Union agreements