

NATIONAL REVENUE FUND
Schedule 3. Extraordinary receipts / payments

Description	2003/04										
	Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	Year to date R'000
Extraordinary receipts (excludes book profit)	1,750,500	1	15,428	1,598	46,021	153,541	71,651	457,649	225,373	56,374	1,027,636
- Special restructuring proceeds from Transnet's disposal of its equity in M-Cell	-	-	-	-	-	-	-	-	-	-	-
- Profit on conversion of foreign loans	-	-	59	1,074	-	-	-	-	-	-	1,133
- Incorrect deposit into the Exchequer	-	1	-	(1)	9	(9)	-	-	-	-	-
- Premium on issuance of bonds for financing	-	-	7,859	75	46,012	153,550	71,651	177,096	225,373	56,374	737,990
- Premium on debt portfolio restructuring	-	-	-	-	-	-	-	280,553	-	-	280,553
- Proceeds from Telkom IPO	-	-	7,510	450	-	-	-	-	-	-	7,960
- Special restructuring proceeds from Central Energy Fund	-	-	-	-	-	-	-	-	-	-	-
Extraordinary payments	(7,000,000)	(343)	-	-	(3,106)	(564)	(7,000,000)	(55)	(107,182)	-	(7,111,250)
- Premium on debt portfolio restructuring	-	-	-	-	-	-	-	-	(106,768)	-	(106,768)
- Losses on conversion of foreign loans	-	(343)	-	-	(3,106)	(564)	-	(55)	(414)	-	(4,482)
- Losses on GFECRA	-	-	-	-	-	-	(7,000,000)	-	-	-	(7,000,000)
- Takeover of former Regional Authorities debt	-	-	-	-	-	-	-	-	-	-	-
- Takeover of SA Housing Trust debt	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-

1) The extraordinary payment of R7,0 billion represents nil coupon bonds issued to the SARB to defray part of the losses on the Gold and Foreign Exchange Contingency Reserve Account