

PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/ RECEIPTS AND CASH BALANCES AS AT 31 DECEMBER 2003 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During December 2003 domestic short-term loans (net) increased by R1 191,8 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R2 072,5 million.

Foreign loans, net of redemptions, decreased by R15,7 million due to disbursements and redemptions pertaining to the Strategic Defence Packages.

Extraordinary receipts of R56,4 million were received in respect of premiums on the issuance of loans for financing.

The balances in the exchequer, tax and loan accounts and a SARB deposit account amounted to R150,7 million, R32 821,2 million and R5 240,6 million, respectively.

No RSA bonds were stripped or reconstituted during December 2003.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 January 2004.

Released on 5 January 2004

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PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES : DECEMBER 2003

Compassion for Public Deposits		2003/04				
December	Description	Estimate				Year to date R'000
Security (1986) 1,000.000	Loan issues (net)					
Shorter than 91 days	Domestic short-term loans (net):	6,000,000	2,787,769	985,769	1,191,769	3,155,671
15 days		6,000,000	2,250,000	1,000,000	1,250,000	2,650,000
12 clays		-	-	-	-	-
Composition for Public Deposits	· · · · · · · · · · · · · · · · · · ·	-	2,250,000	1,000,000	1,250,000	2,500,000
Demostic long-term loans (red): 3477490 4480211 488028 3980792 3777490 3980792 3	182 days					150,000
Loans issued (crediting book profit)	Corporation for Public Deposits	-	537,769	(14,231)	(58,231)	505,671
Loans issued (cell caching book profit) Loans issued (cell caching book profit) Loans issued (cell caching book profit) Loans issued (gross) Discount Loans issued (gross) Discount Loans issued (gross) Coanse issued (gross) Loans issued (gross) Discount Loans issued (gross) Coanse issue						
Loans issued for witches (net) Calcars (ne			l — —		l -	42,076,574 35,250,359
Discount Redemptions:			l I 			35,976,198
Redereptions:		44,200,000	1 11			(569,129)
Case			(32,038)	(02,763)	(47,380)	(308,128)
Buy-hades (excluding book profit)		(26 437 400)	(70.839)	_	(3.400)	(156,710)
Loans issued (gross) Discount Class issued for extraordinary purposes (net):		-	-	-	-	- (155,715)
Discount Crossoph profit Crossoph C	Loans issued for switches (net):	-	(280,553)	106,768	-	(173,785)
Loans switched (excluding book profit) Loans issued for extraordinary purposes (net): Loans issued for extraordinary purposes (net): Loans issued for financing (net): Loans issued for financing (net): Loans issued for financing (net): Loans issued (gross) Discount Redemptions: Rand value at date of issue Revaluation Total 23.588.789 5.00.000 Townson Saved (gross) Loans issued due to \$1 500 MIL Dual Currency Term Loan option: Loans issued due to \$1 500 MIL Dual Currency Term Loan option: Loans issued for extraordinary payments/receipts 1 Redemptions: Saved (gross) Loans issued for extraordinary payments/receipts 1 Redemptions: Saved (gross) Loans issued for extraordinary payments/receipts 1 Redemptions: Saved (gross) Loans issued for extraordinary payments/receipts 1 Redemptions: Saved (gross) Loans issued for extraordinary payments/receipts 1 Redemptions: Saved (gross) Loans issued for extraordinary payments/receipts 1 Redemptions: Saved (gross) Loans issued for extraordinary payments/receipts 1 Redemptions: Saved (gross) Loans issued for extraordinary payments/receipts 1 Redemptions: Saved (gross) Saved (gross	Loans issued (gross)	7,000,000	6,719,447	2,000,000		8,719,447
Loans issued for extraordinary purposes (net): 1,500,000 7,000,000	Discount] -	-	(55,959)	-	(55,959)
Total Tota	Loans switched (excluding book profit)	(7,000,000)	(7,000,000)	(1,837,273)	<u> </u>	(8,837,273)
Total Tota						
Buy-Backs	Loans issued for extraordinary purposes (net):	7,000,000		-		7,000,000
Foreign long-term loans (net):	Loans issued (gross)	7,000,000	-	-		7,000,000
Loans issued (gross) Discount Redemplons:	Buy-Backs	-	-	-	-	-
Loans issued (gross)						
15,366,609 15,366,609 16,366,709 16,	Foreign long-term loans (net):	1,848,800	(1,967,757)	198,196	(15,749)	5,882,486
Discount Redemptions: Rand value at date of Issue Revaluation (16,129,106) (16,129,106) (16,129,106) (16,131,1	Loans issued for financing (net):	1,848,800	(1,967,757)	198,196	(15,749)	5,882,486
Redemptions: Rand value at date of issue Revaluation S.702.208 (15.13.78) (16.151.78) (16.201)	Loans issued (gross)	15,356,400	161,141	261,884	49,483	14,023,492
Rand value at date of issue Revaluation Revaluation Loans issued due to \$1 500 MIL Dual Currency Term Loan option: Loans issued due to \$1 500 MIL Dual Currency Term Loan option: Loans issued (gross) Discount Redemptions Rand value at date of issue Revaluation Total S2,688,760 \$4,22,123 \$5,198,895 \$3,248,529 \$4,198,895 \$4	Discount	(80,700)	-	-	-	(80,739)
Revaluation	Redemptions:					
Loans issued due to \$1 500 MIL Dual Currency Term Loan option: Loans issued (gross) Discount Redemptions Rand value at date of issue Revaluation Total 22,620,766 5,422,123 5,196,895 3,246,529 5,11 Extraordinary payments/receipts 1 Receipts: 6,341,300 457,849 225,373 56,374 1,0 Proceeds from the restructuring of State Assets Profit on conversion of Foreign loans Incorrect deposit into Exchequer account Premium on debt portfolio restructuring Premium on loan issues for financing 1,341,300 1,341,300 1,77,000 1,77,000,000) 1,341,300 1,77,000 1,77,000,000) 1,77,000 1,77,000,000) 1,77,000,000	Rand value at date of issue	(19,129,108)	(1,513,783)	(63,291)	(48,344)	(10,399,651)
Consissued (gross) Consistency Consist	Revaluation	5,702,208	(615,115)	(397)	(16,888)	2,339,384
Discount Redemptions Rand value at date of issue Revaluation						
Discount Redemptions Rand value at date of issue Rand value at date of issue Revaluation	Loans issued due to \$1 500 MIL Dual Currency Term Loan	option:				-
Redemptions Rand value at date of issue Revaluation	Loans issued (gross)	-	-	-	-	-
Rand value at date of issue	Discount	- 1	-	-	-	-
Total						
Total		-	-	-	-	-
Extraordinary payments/receipts 1 Receipts: 6,341,300 457,649 225,373 56,374 1,0 Profied on conversion of Foreign loans Incorrect deposit into Exchequer account Premium on debt portfolio restructuring Premium on loan issues for financing 1,341,300 Payments: (7,000,000) (85) (107,182) (106,788) Payments: (7,000,000) (85) (107,182) (108,788) Premium on debt portfolio restructuring (7,000,000) (85) (107,182) (108,788) (108,788) (108,788) Change in cash balances Opening balance: Exchequer account Tax and Loan accounts Closing balance: (8,500,000 24,151,806 24,151,806 26,513,225 38,21,820 38,2 Exchequer account Closing balance: (8,500,000 24,151,806 26,513,225 38,21,820 38,2 Exchequer account Closing balance: (8,500,000 24,151,806 26,513,225 38,21,820 38,2 Exchequer account Closing balance: (8,500,000 24,151,806 26,513,225 38,212,820 38,2 Exchequer account Closing balance: (8,500,000 24,151,806 26,513,225 38,212,820 38,2 Exchequer account Tax and Loan accounts Closing balance: (8,500,000 24,151,806 26,513,225 38,212,820 38,2 Exchequer account Tax and Loan accounts Closing balance: (8,500,000 24,151,806 2	Revaluation	-	-	-	-	-
Receipts:	Total	32,620,760	5,422,123	5,196,805	3,248,529	51,114,731
Receipts:	Extraordinary payments/receipts 1					
Proceeds from the restructuring of State Assets	Pacainte	6 244 200	457.040	225 272	50.074	1.027.636
Profit on conversion of Foreign loans Incorrect deposit into Exchequer account Premium on loan issues for financing Payments: (7,000,000) (55) (107,182) (7,000,000) (55) (107,182) (7,000,000) (7,000,000) (7,000,000) (85) (107,182) (7,000,000) (85) (107,182) (7,000,000) (85) (107,182) (7,000,000) (85) (107,182) (7,000,000) (85) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,182) (106,788) (107,188) (107,388) (107,			437,043	223,373	30,374	7,960
Incorrect deposit into Exchequer account		0,000,000				1,133
Premium on debt portfolio restructuring - 280,553 - - 22,5373 58,374 73 Payments: (7,000,000) (85) (107,182) - (7,1 Losses on conversion of Foreign loans - (55) (414) - - (7,000,000) -						,,
Permium on loan issues for financing			280.553	.		280,553
Payments: (7,000,000) (55) (107,182) . (7.1 Losses on conversion of Foreign loans . (55) (414)		1,341,300		225,373	56,374	737,990
Losses on conversion of Foreign loans Losses on GFECRA Premium on debt portfolio restructuring Total (658,700) (7,00,000)	.					
Losses on conversion of Foreign loans Losses on GFECRA Premium on debt portfolio restructuring Total (658,700) (77,00,000) (77,00,000) (77,00,000) (868,700) (Payments:	(7,000,000)	(55)	(107,182)		(7,111,250)
Company Comp					-	(4,482)
Premium on debt portfolio restructuring		(7,000,000)		-		(7,000,000)
Change in cash balances Opening balance: 9,729,819 20,188,358 24,151,806 28,513,225 9,7 Exchequer account 105,091 107,386 104,502 22,083,267 18,803,795 21,168,098 9,48 SARB deposit account Closing balance: 8,500,000 24,151,806 26,513,225 38,212,820				(106,768)	[(106,768)
Change in cash balances Opening balance: 9,729,819 20,188,358 24,151,806 28,513,225 9,7 Exchequer account 105,091 107,386 104,502 22,083,267 18,803,795 21,168,098 9,48 SARB deposit account Closing balance: 6,500,000 24,151,806 26,513,225 38,212,820	Total					
Opening balance: 9,728,819 20,188,388 24,151,806 26,513,225 9,7 Exchequer account 105,091 105,091 107,386 104,502 2 Tax and Loan accounts 9,489,809 20,083,287 18,803,795 21,168,088 24,116,808 SARB deposit account - - 5,240,625 5,240,625 5,240,625 Closing balance: 6,500,000 24,151,806 26,513,225 38,212,520 38,2 Exchequer account 250,000 107,386 104,502 150,705 1 Tax and Loan accounts 6,250,000 18,803,795 21,166,098 32,821,190 32,821,190		(658,700)	457,594	118,191	56,374	(6,083,614)
Exchequer account 249,010 105,091 107,386 104,502 2 Tax and Loan accounts 9,480,809 20,083,267 18,803,795 21,168,098 9,4 SARB deposit account - - - 5,240,625 5,240,625 5,240,625 Closing balance: 6,500,000 24,161,806 26,513,225 38,212,520 38,2 Exchequer account 250,000 107,386 104,502 150,705 1 Tax and Loan accounts 6,250,000 18,803,795 21,168,098 32,821,190 32,821,190	Change in cash balances					
Exchequer account 249,010 105,091 107,386 104,502 2 Tax and Loan accounts 9,480,809 20,083,267 18,803,795 21,168,098 9,4 SARB deposit account - - - 5,240,625 5,240,625 5,240,625 Closing balance: 6,500,000 24,161,806 26,513,225 38,212,520 38,2 Exchequer account 250,000 107,386 104,502 150,705 1 Tax and Loan accounts 6,250,000 18,803,795 21,168,098 32,821,190 32,821,190	Opening balance:	9,729,819	20,188,358	24,151,806	26,513,225	9,729,819
SARB deposit account - 5.240.625 5.240.625 5.240.625 Closing balance: 6,500,000 24,151,806 26,513,225 38,212,520 38,2 Exchequer account 250,000 107,386 104,502 150,705 1 Tax and Loan accounts 6,250,000 18,803,795 21,168,098 32,821,190 32,821	Exchequer account	249,010	105,091	107,386	104,502	249,010
Closing balance: 6,500,000 24,151,806 25,513,225 38,212,520 38,2 Exchequer account 250,000 107,386 104,502 150,705 1 Tax and Loan accounts 6,250,000 18,803,795 21,168,098 32,821,190 32,82	Tax and Loan accounts	9,480,809	20,083,267	18,803,795	21,168,098	9,480,809
Exchequer account 250,000 107,388 104,502 150,705 1 Tax and Loan accounts 6,250,000 18,803,795 21,168,098 32,821,190 32,8	SARB deposit account		[5,240,625	5,240,625	-
Exchequer account 250,000 107,388 104,502 150,705 1 Tax and Loan accounts 6,250,000 18,803,795 21,168,098 32,821,190 32,8						
Tax and Loan accounts 6,250,000 18,803,795 21,168,098 32,821,190 32,8		6,500,000	24,151,806	26,513,225	38,212,520	38,212,520
		250,000	107,386	104,502	150,705	150,705
SARB deposit account - 5,240,625 5,24		6,250,000	18,803,795	21,168,098	32,821,190	32,821,190
ı ı <u> </u>	SARB deposit account	-	5,240,625	5,240,625	5,240,625	5,240,625
		I				
Total 3,229,819 (3,963,448) (2,361,419) (11,699,295) (28,4	Total	3,229,819	(3,963,448)	(2,361,419)	(11,699,295)	(28,482,701)
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