



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

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MEDIA STATEMENT

NATIONAL TREASURY'S GLOBAL INVESTOR CALL POST 2025 BUDGET TABLING

On Wednesday, 19 February 2025, the South African Minister of Finance, Mr Enoch Godongwana, will table the 2025 Budget Review to Parliament.

The Republic of South Africa, rated Ba2 (stable) by Moody's Investors Service Incorporated, BB- (positive) by S&P Global Ratings and BB- (stable) by Fitch Ratings (Hong Kong) Limited, has mandated Goldman Sachs International and Investec Bank Limited, alongside their empowerment partners, Vunani Capital Partners and Cinga Capital, to arrange a non-deal Global Investor Call ("**GIC**") scheduled for **Wednesday, 19 February 2025 at 16:00 SAST / 14:00 GMT / 09:00 EST.**

The GIC will be led by the Director-General of the National Treasury, Dr Duncan Pieterse, and will be supported by senior National Treasury officials.

This year, given National Treasury's role as Chair of the Finance Track of the G20, there will not be a series of in-person fixed income investor update meetings domestically nor internationally, due to conflicts with the G20 meetings. Should there be any changes to this, it will be communicated to the market.

There will be an open Q&A session during the GIC, and the Republic of South Africa also welcomes the pre-submission of questions through the respective Goldman Sachs or Investec representatives.

Investec Bank Limited:

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Goldman Sachs International:

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Link to pre-register (Recommended): <https://shorturl.at/kfPVm>



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Link for the audio replay (only available following the GIC): <https://shorturl.at/YG7SI>

Following the tabling of the 2025 Budget, a presentation will be available on National Treasury's website: <https://shorturl.at/1VyCh>

For further enquiries contact:

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For media enquiries, please contact media@treasury.gov.za.

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