



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

Enquiries: Communications Unit • Email: media@treasury.gov.za • Tel: (012) 315 5046 • 40 Church Square, PRETORIA, 0002 • www.treasury.gov.za

MEDIA STATEMENT

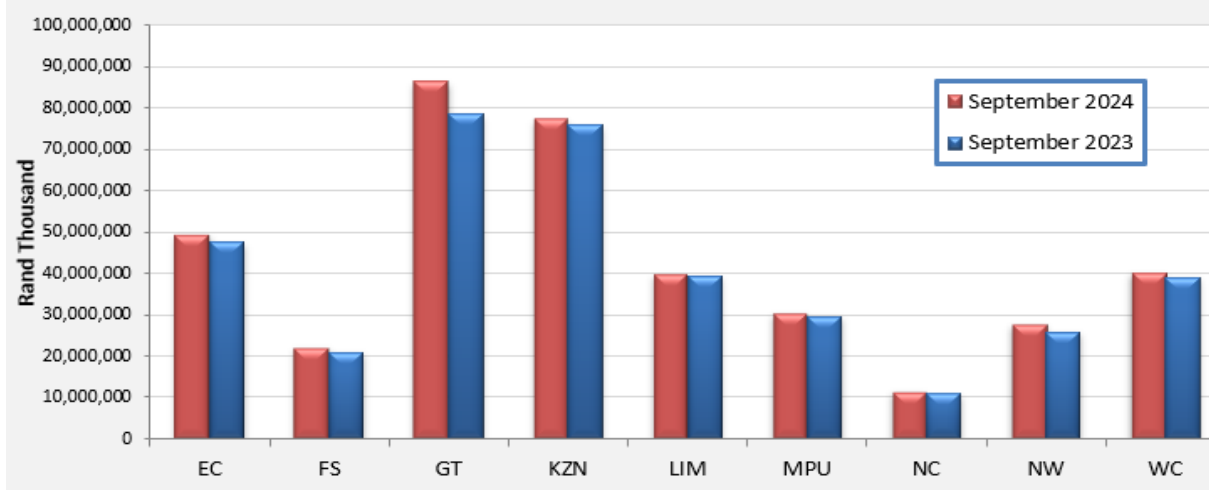
PROVINCIAL BUDGETS: 2024/25 FINANCIAL YEAR SECOND QUARTER PROVINCIAL BUDGETS AND EXPENDITURE REPORT

SUMMARY

Overall Expenditure Trends – Second Quarter: 2024/25 Financial Year

1. Provinces spent 50.6 per cent or R384.9 billion of the allocated main budget of R760.1 billion in the second quarter of the 2024/25 financial year. This spending represents a 4.8 per cent (R17.7 billion) increase compared to the same period in the 2023/24 financial year.
2. Spending on **education** amounted to R158.6 billion or 50.1 per cent of the provincial education main budget of R316.5 billion. Spending is R4.9 billion (3.1 per cent) higher compared to the same period in the previous financial year.
3. Provinces spent R134.5 billion against the main budget of R259.2 billion in the second quarter of 2024/25. This spending was R6.8 billion (5.3 per cent) higher than the spending recorded over the same period in 2023/24. Departments are projecting to overspend by R11 billion, primarily driven by goods and services (R6.9 billion) and compensation of employees (R3.4 billion).

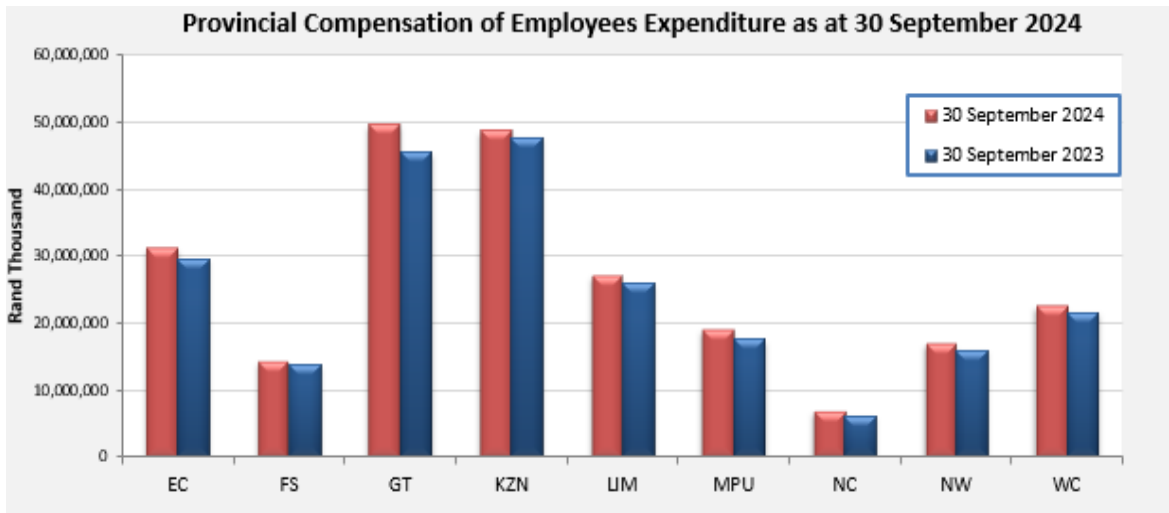
2024/25: Aggregated expenditure trends by province as at 30 September 2024





MEDIA STATEMENT

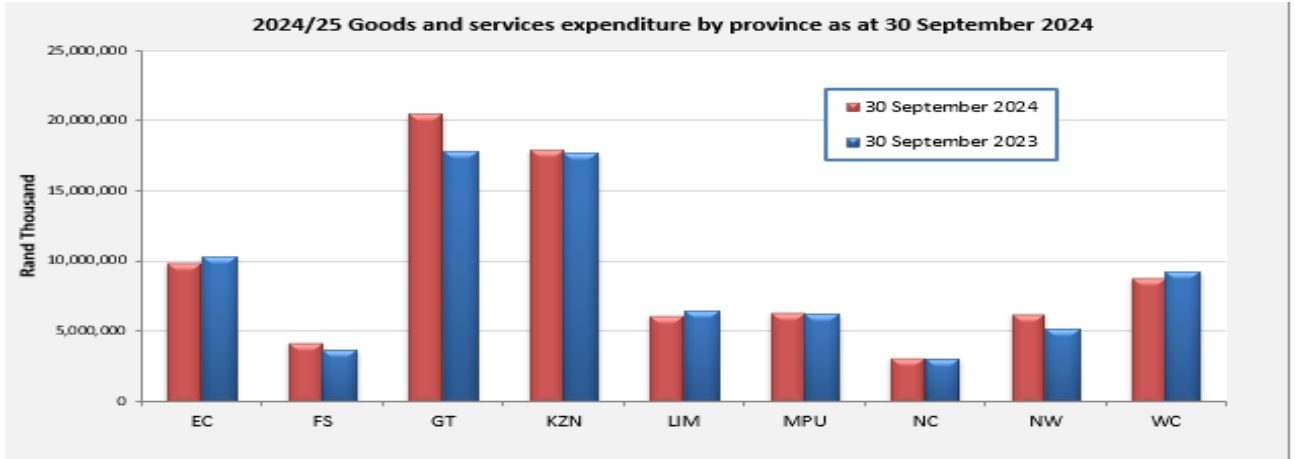
- Social development** expenditure at the end of the second quarter of 2024/25 amounted to R11.2 billion of the total main budget of R22.3 billion. This represented an increase of 5 per cent or R534 million compared to the same period in 2023/24.
- Personnel** expenditure (compensation of employees) amounted to R235.5 billion or 49.9 per cent of the R471.7 billion main budgets as at 30 September 2024. This represented an increase of 5.3 per cent or R11.9 billion compared to the same period of the 2023/24 financial year.



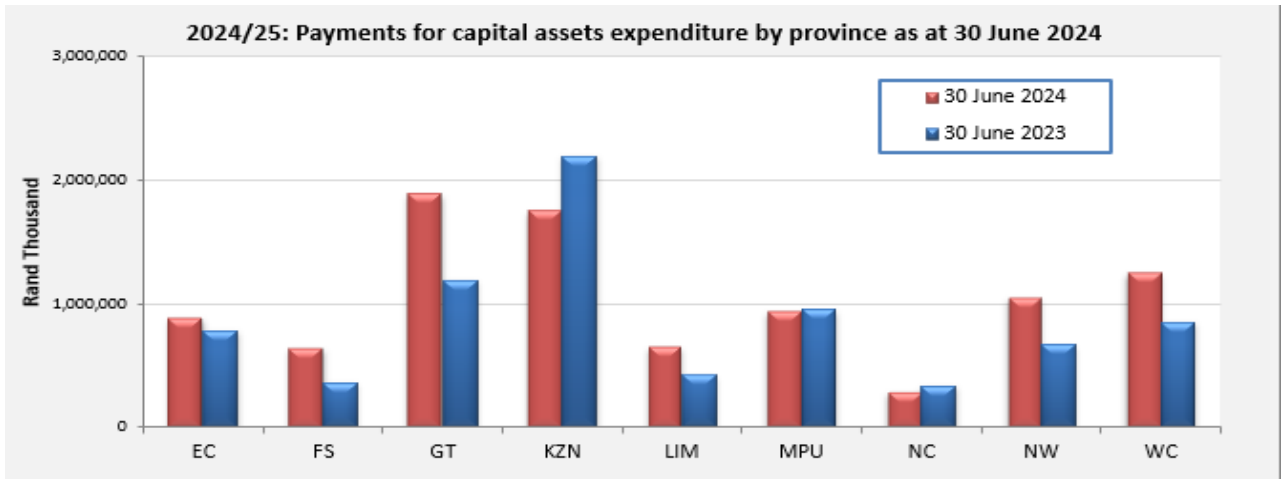
- Aggregate spending on **goods and services** was R83.4 billion or 53.3 per cent of the R156.4 billion main budget. This was 5.1 per cent or R4 billion higher compared to the R79.3 billion spent over the same period in 2023/24.



MEDIA STATEMENT



7. For the year to date, payments for capital assets (**capital spending**) amount to R17.9 billion or 43.6 per cent of the R41.1 billion main budget. The spending rate has increased by 13.9 per cent compared to the same period in the previous financial year.



8. Provinces collected R12.8 billion or 52.1 per cent of the budgeted **own revenue** of R24.5 billion. This represents an increase of R637.6 million or 5.2 per cent, compared to the same period in the previous financial year.



MEDIA STATEMENT

9. The budgeted figures for the second quarter of 2024/25 are based on the 2024 *Estimates of Provincial Revenue and Expenditure* documents, which were presented to the provincial legislatures in March 2024.

Notes to editors

- Published by the National Treasury in terms of Section 32 of the Public Finance Management Act (PFMA). This statement of provincial receipts and payments covers the second quarter (April to September 2024) of the 2024/25 financial year. The statement is also available on the Treasury website at www.treasury.gov.za.
- The information in this statement is sourced from Section 40(4) PFMA reports submitted by heads of provincial departments to provincial treasuries, who in turn, verified and submitted the information to the National Treasury. Queries regarding spending or budget figures should in the first instance be referred to the heads of the relevant provincial departments, and in the second instance to the head of the relevant provincial treasury. Queries related to conditional grants should be directed to the head of the national department administering the grant.
- The budgeted figures in this publication take into account the 2024 *Estimates of Provincial Revenue and Expenditure* documents, which were presented to the respective provincial legislatures in March 2024. These figures include allocations from the *Appropriation Act, 2024 and Division of Revenue Act, 2024*.

Issued by National Treasury

Date: 14 November 2024