



# In Memory **TITO MBOWENI**

**1959 - 2024**



*He believed in making a  
contribution and moving on  
to other areas of work*

It is with a profound sense of sadness that the National Treasury joins the nation in bowing our heads in final farewell to a stalwart and stand testimony to a deeply committed public servant, fearless leader and true patriot.

Our thoughts are with the Mboweni family during this difficult time as we salute Tito Titus Mboweni, a son of the South African soil who fought for our freedom and committed his life to building our democracy. He lived his life and served his country with moral clarity, determination, intellectual bravery and integrity.

Minister Mboweni's legacy will forever be anchored in his leadership during one of the most difficult periods in modern times, as the architect of bold reforms that grappled with the systemic fault lines in our national economy and fiscal position.

During his tenure as Minister of Finance from 2018 to 2021, he and the National Treasury team guided South Africa's fiscus through the initial challenges of the Covid-19 pandemic. This global catastrophe required a leader of enduring courage, personal strength and intellectual agility. He led the fiscal framework, for the first time ever, through three budget processes in a single year and with incisiveness, resolve and diplomacy navigated the swift reprioritisation and allocation of funds to respond to the crisis at hand.

Minister Mboweni focused the national attention on grappling with government's ever growing debt challenge. He understood the

mounting fiscal crisis and believed tackling debt was our biggest single fiscal priority in building economic sustainability for future generations. His pursuit of fiscal credibility has forever shifted the trajectory of the government's finances, allowing for a fiscal strategy that stabilises debt, improves the composition of spending and increases support to vulnerable households.

South Africa will always be in his debt for his vision and fortitude in conceiving and establishing Operation Vulindlela, the flagship of the government's economic reform agenda. He understood that in the absence of bold thinking, innovative change and audacious actions the realities of slow growth and a strained fiscal position meant that the South African society would be forced to live in a perpetual environment of scarcity. The partnership between the National Treasury and the Presidency on the structural reform agenda has brought about concerted policy actions which are leading to the early signs of higher growth and long-term fiscal sustainability.

As we mourn his passing, may his family be comforted in the celebration of a life led in service, as a fearless champion of the highest standards of ethical conduct in the public service.



**national treasury**

Department:  
National Treasury  
**REPUBLIC OF SOUTH AFRICA**

