



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

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MEDIA STATEMENT

NATIONAL TREASURY WELCOMES DR DUNCAN PIETERSE AS NATIONAL TREASURY DIRECTOR-GENERAL

The Minister of Finance, Mr Enoch Godongwana has welcomed Cabinet's approval of the appointment of Dr Duncan Pieterse as the new Director-General of the National Treasury for a period of five years. Dr Pieterse is currently the Deputy Director-General of Asset and Liability Management.

He joined the department in 2013 and has worked in various positions for the last 10 years. He served as a Deputy Director-General of Economic Policy and later Deputy Director-General: Asset and Liability Management. Dr Pieterse has a Bachelor of Business Science, Master's in Public administration from Harvard University and a Doctor of Philosophy, amongst others.

The Minister also met with top management and staff of the National Treasury to inform them of the appointment of Dr Pieterse as Director-General of the department. "The Director-General provides strategic leadership to the department, guides its organisational structure, and manages a team of experts who handle various aspects of financial management, economic analysis, and policy formulation. He or she is central to shaping the fiscal policies, economic direction, and financial stability of the country," Minister Godongwana said. "I believe Duncan has more than enough experience, expertise, and chutzpah to make a success of this new challenge."

Top management and staff welcomed the appointment of Dr Pieterse, and bringing certainty to the leadership of the Treasury. Acting DG Ismail Momoniat also welcomed the appointment of Dr Pieterse, especially the fact that the baton of leadership is now moving to a younger generation.

Minister Godongwana thanked all those who had applied for the position and commended the Acting Director-General for his leadership "as a true and dedicated servant of the department and the country and further mentioned that he will continue to serve the department for at least a year to ensure a smooth transition and oversee several key projects that will strengthen the governance and anti-corruption system; modernising the procurement system, and overseeing the process to get our country out of greylisting.

Dr Pieterse is expected to commence work as Director-General at the beginning of September 2023.

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