



MINISTRY OF FINANCE
REPUBLIC OF SOUTH AFRICA

MEDIA ADVISORY

MEDIA BRIEFING TO UNPACK ECONOMIC SUPPORT PACKAGE AS ANNOUNCED BY PRESIDENT RAMAPHOSA

The Minister of Finance, Mr Tito Mboweni, will brief the media following President Cyril Ramaphosa's announcement of continued support measures for South Africans amid the continuing Covid-19 impact on the economy. The Minister will unpack the President's announcements on several matters, including:

- the deferment of payment of Pay-As-You-Earn taxes for three months to provide businesses with additional cash flow;
- the deferment of the payment of excise taxes by the alcohol sector for three months to ease the burden on the sector as it recovers;
- the reinstatement of the R350 per month support grant to unemployed people until March 2022.

The Minister will be joined by National Treasury executives.

Details are as follows:

Date: 28 July 2021

Time: 12h00 – 13h00

Venue: Zoom (link will be provided to those who have RSVP'd)

To RSVP, kindly email: Malehlohonolo Kasa on
Malehlohonolo.Kasa@treasury.gov.za

Issued by the Ministry of Finance

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Date: 26 July 2021

