
MEDIA ADVISORY

SIGNING OF MEMORANDUM OF AGREEMENT: DBSA'S MANDATE TO ESTABLISH AND MANAGE THE INFRASTRUCTURE FUND

NATIONAL TREASURY, INFRASTRUCTURE SOUTH AFRICA AND DEVELOPMENT BANK OF SOUTHERN AFRICA TO SIGN MEMORANDUM OF AGREEMENT TO OPERATIONALISE INFRASTRUCTURE FUND

The National Treasury duly represented by Director-General Mr Dondo Mogajane and the Development Bank of Southern Africa (DBSA) duly represented by the CEO Mr Patrick Dlamini and the Department of Public Works and Infrastructure duly represented by the CEO of Infrastructure South Africa (ISA), Dr Kgosientsho Ramokgopa, will on 17 August 2020 enter into a Memorandum of Agreement in respect of the DBSA's mandate to establish and manage the Infrastructure Fund.

The Infrastructure Fund which is a R100 billion commitment for seed funding over a period of 10 years, is intended as government funding and ancillary support for co-financing of blended finance programmes and projects, including financing from the private sector and international financing institutions as part of the broader budgeting reforms that the Government is undertaking to address problems in the infrastructure value chain.

Members of the media are invited to cover the signing ceremony and the press brief that will follow. Details are as follows:

Signing Ceremony:

Date: 17 August 2020

Time: 11:15

Venue: Development Bank of Southern Africa, 1258 Lever Road, Headway Hill, Midrand (attendance limited to signatories only)

Virtual attendance: Webex Webinar

Media Brief:

Date: 17 August 2020

Time: 11:30

Venue: Webex Webinar

Media Participation:

Journalists may join media briefing via Webex Webinar. All journalist interested to join via Webex Webinar, please fill in an online form found on this link:[Infrastructure Fund MoA Signing Media Briefing RSVP Form](#) to receive log in details to Webex.

Enquiries:

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