



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## **MEDIA STATEMENT**

### **APPOINTMENT OF MR MONALE RATSONA AS NDB DIRECTOR-GENERAL**

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National Treasury's Deputy Director-General (DDG) for Economic Policy, Mr Monale Ratsoma, has been appointed the Director-General of the BRICS New Development Bank (NDB) Africa Regional Centre (ARC). The appointment is effective from 16 April 2018. Mr Ratsoma's role will be managing the bank's African regional operations and leading the bank's African efforts in project preparation, project implementation and regional portfolio management. The role also entails collaborating with well-established infrastructure and sustainable development entities and representative offices of multilateral and regional development banks.

The BRICS NDB is a key stakeholder in the efforts of the South African government in mobilizing and leveraging financing resources for infrastructure development.

Mr Ratsoma joined the National Treasury in 2011 as Chief Director: Liability Management. He was later appointed as Deputy Director-General: Economic Policy in 2015 and in 2016 was given an additional responsibility to act as a DDG for International and Regional Economic Policy unit until March 2018.

Director-General Dondo Mogajane wishes Mr Ratsoma well in his new endeavour and committed to provide him all the necessary support to ensure that the vision of the NDB in South Africa and the rest of the continent is realised.

Dr Duncan Pieterse will be the acting DDG from the 16th of April until the position is filled. Dr Pieterse is the Chief Director of Microeconomic Policy at the National Treasury. He joined National Treasury in September 2013 as a Director: Microeconomic Policy and was appointed Chief Director: Microeconomic Policy in April 2017.

Dr Pieterse holds PhD, Masters and Bachelor of Business Science degrees in Economics from the University of Cape Town where he has taught on a part-time basis. Before joining the National Treasury, he was a visiting research fellow at Brown and Yale Universities, a consultant on public expenditure management for local and provincial government and also worked as a project manager on various economic development projects in Southern Africa.

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