



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA



financial intelligence centre

REPUBLIC OF SOUTH AFRICA

SUMMARY OF COMMENTS AND RESPONSE AND THE SOCIO-ECONOMIC IMPACT ASSESSMENT REPORT ON THE DRAFT FINANCIAL INTELLIGENCE CENTRE AMENDMENT BILL, 2015

The National Treasury (“NT”) and the Financial Intelligence Centre (“FIC”) today publish the following documents relating to the Financial Intelligence Centre Amendment Bill, 2015 (“the Bill”):

1. Summary of comments and response; and
2. Socio-Economic Impact Assessment Impact Report.

It is important to note that the attached Comments and Response Matrix deals with public comments received during the public commentary period on the Bill, which period closed on 31 May 2015. During the public hearings held by Parliament in November 2015, the industry made further presentations on specific issues in the Bill. These specific issues will be discussed and addressed with the industry as part of further consultations on the Bill, and before the Bill is finalised by Parliament. The answers, therefore, contained in the current response matrix to some of the specific issues raised by industry during Parliament’s public hearing may be reviewed following these further discussions with industry.

The Financial Intelligence Amendment Bill, 2015 and accompanying documents are available on the NT (www.treasury.gov.za) and FIC (www.fic.gov.za) websites.

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