



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

NATIONAL TREASURY APPOINTED BANKS TO ARRANGE THE ISSUANCE OF A FOREIGN CURRENCY DENOMINATED BOND

The National Treasury would like to announce the appointment of Standard Bank, Rand Merchant Bank and Citi as joint-lead managers and Investec as the co-lead manager to arrange the issuance of a foreign currency denominated bond. The bond will form part of the government's financing of its foreign currency commitments as stipulated in the Budget 2015.

The government's foreign currency commitment for 2015/16 amounts to US\$ 1455 million, of which US\$756 million has already been paid for the fiscal year to date from the government's foreign exchange deposits held at the South African Reserve Bank for foreign exchange reserve purposes.

Issued on behalf of National Treasury

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