



MINISTRY OF FINANCE
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

MINISTER CLARIFIES MEDIA REPORTS RELATING TO THE APPOINTMENT OF ESKOM BOARD

The Minister wishes to clarify and put in context comments that are attributed to him regarding the appointment of a board of directors at Eskom, in a story that appeared in *Business Report* on 2 April 2015.

The report is based on an inaccurate interpretation of the Minister's comments.

The facts are as follows:

During the first round of board appointments, when the proposals of names for the Eskom board was taken to Cabinet in December 2014, Public Enterprises Minister Ms Lynne Brown only appointed 11 board members. The maximum number of members of the board is 13, in terms of Eskom's Memorandum of Incorporation.

Minister Brown has initiated the process of filling the two vacant positions and will also need to fill the vacancy left by the resignation of the chairperson.

The Finance Minister's comments that Minister Brown "is working on appointing a full board for Eskom not just a replacement of the individuals but a full board for Eskom" relate to this process.

There is no process to replace the board of Eskom as reported by *Business Report*.

Issued on behalf of the Ministry of Finance

Date: 2 April 2015

