



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

OBLIGATION OF PRIMARY DEALERS IN FIXED RATE GOVERNMENT BONDS TO PROVIDE LIQUIDITY IN THE SECONDARY MARKET ON THE R2048

The Primary Dealers in fixed rate bonds of the Republic of South Africa are required to constantly improve liquidity in the secondary market by quoting a two-way price on bonds that have an outstanding amount of R10 billion and more.

The outstanding amount on the R2048 (8.75%:2048) has reached the R10 billion mark and consequently Primary Dealers are obliged to quote a two-way price on this bond as stipulated in the rules of the Primary Dealers in fixed rate government bonds of the Republic of South Africa.

The R2048 should be quoted at a maximum bid-offer spread of 10 basis points and minimum amount of R10 million between Primary Dealers and other market participants.

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