

PRESS RELEASE

Extension of the public consultation period for the two discussion papers released on 23 February 2011

National Treasury released two discussion papers for public comment on Budget day this year (23 February 2011). These were "A review framework for cross-border direct investment into South Africa" and "Prudential regulation of foreign exposure for South African institutional investors". The papers are available on the Treasury website as per the link below. (http://www.treasury.gov.za/public%20comments/default.aspx)

Treasury invited public comments on both discussion documents from all interested stakeholders, with the deadline for submission of written comments as 30 April 2011. Due to the overwhelming interest in the two papers, Treasury is extending this deadline to give interested stakeholders and their bodies more time to respond. The deadline for submitting written comments to Treasury on the two papers is extended from the 30 April 2011 to the 31 May 2011.

After the close of the comment period, Treasury will host workshops on the two papers on dates to be advised in June 2011.

Comments on the two discussion documents are invited from all interested stakeholders. Written comments should be sent to: financial.policy@treasury.gov.za or faxed to 012 315 5206 by 31 May 2011.

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