

FINANCE MINISTER'S MEETING WITH THE MANUFACTURING CIRCLE

Finance Minister Pravin Gordhan held constructive talks with representatives of the Manufacturing Circle on Tuesday, 8 June 2010, to discuss their calls on government to intervene in the financial markets to weaken the rand against major currencies. Challenges and complexities posed by the current economic context and challenges facing manufacturers and exporters were also discussed.

The minister and the Manufacturing Circle agreed to meet again to discuss further how best to deal with the challenges that face the country's manufacturing sector. The Manufacturing Circle represents a number of major manufacturing companies in the country.

The meeting was part of the Ministry's regular engagement with fellow South Africans to exchange views on the challenges facing the country and how best to address these.

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Issued by: Ministry of Finance 09 June 2010