



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## **PRESS RELEASE**

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### **INCENTIVES FOR PRIMARY MARKET ISSUANCE PARTICIPATION**

With effect from 1 May 2010, the National Treasury will review the non-competitive auction option as follows:

- a. The percentage of the option to take up the non-competitive amount after the auction will be increased from the current 15 percent to 30 percent, as proposed by the Primary Dealers of South Africa Association, and
- b. This option will be open until Thursday, 11:00, thus extending the time from the current 24 hours to 48 hours.

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