

PRESS RELEASE

SWITCH AUCTION IN THE R153 (13.0%:2010) GOVERNMENT BOND

- 1. The National Treasury will extend the R153 switch auction programme to March 2009.
- 2. There will be at least one auction conducted during the months of December 2008, January 2009, February 2009 and March 2009.
- 3. The R153 switch auction Terms and Conditions will still apply as published.
- 4. The auction dates and the destination bond(s) will be announced 7 days before the auction is conducted.

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