



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

BUY-BACK/OFFER OF GOVERNMENT INFLATION LINKED BONDS

The National Treasury will conduct an auction to buy-back the Inflation Linked Bond R198 (3.80%:2008) and offer the R210 (2.60%: 2028) and R202 (3.45%:2033) through the South African Reserve Bank (SARB).

The details of the **ILB** auctions are as follows:

Auction 1: Buy-back Bond

Auction Date	:	24 January 2008
Settlement Date	:	29 January 2008
Bond to be bought back	:	R198 (3.80%:2008)
Amount	:	R3 billion (minimum)
Bidding allowed from	:	11h00
Auction closing time	:	12h00*

Auction 2: Offering Bonds

Auction Date	:	24 January 2008
Settlement Date	:	29 January 2008
Bonds on offer	:	R210 and R202
Amounts	:	Allocation subject to buy-back amount
Bidding allowed from	:	11h00
Auction closing time	:	12h15*

The National Treasury reserves the right to buy-back or offer nothing or less than the announced amount if warranted by market conditions.

** the auction closing times are kept different for the buy-back and offer auctions for systems operational purpose.*

For further information:

André Pillay
012 315 5337
Or

Phumzile Maseko
012 315 5610
