



NATIONAL TREASURY
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

RSA RETAIL BOND INTEREST RATES APPLICABLE FROM 1 APRIL 2005 TO 30 APRIL 2005

The National Treasury, through the Asset and Liability Management Division determines the Prevailing Interest Rates for the 2-year, 3-year and 5-year RSA Retail Bonds at the end of each month.

The Prevailing Interest Rates of the RSA Retail Bonds are determined by interpolating the equivalent yields of the 2-year, 3-year and 5-year Government Bonds.

The Prevailing Interest Rates are priced off the government yield curve, and will be changed if the yields of the RSA Government bonds move (negatively or positively) by more than 50 basis points.

The Prevailing Interest Rates are determined on 30 March 2005 and are applicable from the first day of the month (1 April 2005) until the last day of the month (30 April 2005).

THE PREVAILING INTEREST RATES FOR THE MONTH OF APRIL 2005 ARE AS FOLLOWS:

2-year Retail Bond:	7.50%
3-year Retail Bond:	7.75%
5-year Retail Bond:	8.25%

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