



**NATIONAL TREASURY
REPUBLIC OF SOUTH AFRICA**

PRESS RELEASE

**RSA GOVERNMENT RETAIL BOND SALES AT R1, 248 BILLION AND
PREVAILING INTEREST RATES REMAIN UNCHANGED**

Sales of the RSA Government Retail Bond have reached R 1,248 billion since its launch in May 2004. 15 733 people have invested in the Bond with a total of 22 523 investments.

The National Treasury, through the Asset and Liability Management Division determines the prevailing interest rates for the 2-year, 3-year and 5-year RSA Government Retail Bonds at the end of each month.

The interest rates are determined by interpolating the equivalent yields of the 2-year, 3-year and 5-year Government Bonds.

THE PREVAILING INTEREST RATES FOR MARCH 2005 ARE:

2-year Retail Bond:	7.50%
3-year Retail Bond:	7.75%
5-year Retail Bond:	8.25%

The prevailing interest rates are priced off the government yield curve, and will be changed if the yields of the RSA Government bonds move (negatively or positively) by more than 50 basis points.

The interest rates are determined on the last day of the month (28 February 2005) and are applicable from 1 March 2005 until 31 March 2005.

Visit www.rsaretailbonds.gov.za for rate calculators and retail bond information. You can also contact:

Phumzile Maseko
Director: Domestic Debt Management
(012) 315 5610

OR **Johan Krynauw**
Director: Debt Operations
(012) 315 5274