



**NATIONAL TREASURY
REPUBLIC OF SOUTH AFRICA**

PRESS RELEASE

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OPTION TO ROLLOVER THE R006 (12,0%; 2004)

Due to the redemption of the R006, the first leg of the R150 on 28 February 2004, some investors have requested Government to rollover the R006 (12,0%; 2004) in order to lengthen the duration of their portfolios.

The National Treasury hereby announces an option for holders of the R006 (12,0%; 2004) to rollover the maximum total nominal amount of R6 billion into the following fixed income bonds:

R194 (10,0%; 2007/08/09)
R153 (13,0%; 2009/10/11)
R201 (8,75%; 2014)

The National Treasury reserves the right to decide on how the R6 billion is allocated to the three bonds on auction.

The rollover auction will take place on Friday, 27 February 2004 from 10h30 and close at 11h00. The auction results will be announced at 11h30. The settlement date for the auction is 3rd March 2004.

The rollover auction is based on willing-buyer-willing-seller principle and the National Treasury reserves the right not to allot or partially allot the respective bonds on offer.

Participation in the auction is open to all BESA members and clients.

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