

One would expect Section 17 to be extended as indicated in red, in the light of SARS being one of the major stakeholders, users of audited financial statements.

(Personal view of the Specialist Trainer within the South African Revenue Services)

Standard-Setting Board for Auditing: composition

17. (1) The SBA consists of the following members appointed by the IRBA:

- (a) five registered auditors;
- (b) one person with experience of business;
- (c) the incumbent of the office of the Auditor-General, or a person nominated by that incumbent;
- (d) the incumbent of the office of Executive Officer of the Financial Services Board, or a person nominated by that incumbent;
- (e) one person with experience in the teaching of auditing at a University recognised or established under the Higher Education Act, 1997 (Act No.101 of 1997); and
- (f) the incumbent of the office of the Registrar of Banks, or a person nominated by that incumbent.
- (g) the incumbent of the office of the Commissioner of the South African Revenue Services, or a person nominated by that incumbent.**

Regards

Pieter Lombard