Dear Sir/Madam

TASK TEAM TO ASSESS THE FISCAL REGIME APPLICABLE TO WINDFALL PROFITS IN THE LIQUID FUEL SECTOR

As you may be aware, the Minister of Finance has appointed a Task Team to assess the fiscal regime applicable to windfall profits in the liquid fuel sector. I attach the public statement issued by National Treasury on 11 April 2006 as well as the Terms of Reference that will guide our investigation.

Since our recommendations might possibly have a potential impact on your organisation and operations, I am writing to you at this early stage of the investigation on behalf of the Task Team to formally alert you to this investigation. As some parties have already begun to provide unsolicited information and views to the Task Team, I invite you to consider making any early inputs that you may wish to make to us at this stage.

As we develop our approach, we will be communicating with more detailed requests for information and facts that will assist us in fulfilling the mandate provided to us.

May I request that you provide us with the name, telephone and email address of the nominated person that will be responsible for managing your interface with the Task Team. We would like to ask that all written communication with the Task Team be through electronic email addressed to Kiyasha.Thambi@treasury.gov.za (Telephone 012 315 5236) and that any documents, attachments, references that accompany your communications be scanned (preferably into PDF or MS Word format)

Yours Sincerely,

[Signature]

Zavareh Rustomjee
Chairman

Date: 16 May 2006