

**GOVERNMENT NOTICE**

**NATIONAL TREASURY**

**No. R. 31396**

**3 September 2008**

**SECURITIES SERVICES ACT, 2004**

**FEES PAYABLE IN TERMS OF SECURITIES SERVICES ACT, 2004**

**PUBLIC COMMENT: FEES PAYABLE IN TERMS OF  
THE SECURITIES SERVICES ACT, 2004**

The Minister of Finance hereby releases for public comment adjustments to the fees payable as reflected in the attached Schedule, in terms of the Securities Services Act, 2004 (Act No. 36 of 2004).

Comments on the proposed changes to fees are to be submitted to National Treasury by 30 September 2008, via e-mail to [Motlatsi.Gabaocwe@treasury.gov.za](mailto:Motlatsi.Gabaocwe@treasury.gov.za)

**SCHEDULE**

**Fees**

1. The following fees must be paid by the persons, at the times and in respect of the matters indicated in the subparagraphs below:
  - (a) On lodging of an application for an exchange or central securities depository or clearing house licence, payable by the applicant concerned, a fee of R 286 000.
  - (b) On lodging of an application for the renewal of an exchange or central securities depository or clearing house licence, payable by the applicant concerned, a fee of R 13 800.

- (c) On lodging of an application for the registration of a change of name, or the amendment of the terms and conditions of a licence, of an exchange or central securities depository or clearing house, payable by the applicant concerned, a fee of R 550.
- (d) On making a request for a certified copy of a document evidential of the licensing of an exchange or central securities depository or clearing house, or evidential of the matters referred to in subparagraph (c), payable by the applicant concerned, a fee of R 550.
- (e) On lodging of an application for the approval of a nominee, payable by the applicant concerned, a fee of R 4 515.
- (f) On lodging of an application for the approval of demutualisation of a self-regulatory organisation, payable by the applicant concerned, a fee of R 48 400.
- (g) On lodging of an application for the approval of an amalgamation or transfer of the business of self-regulatory organisations and clearing houses, payable by the applicant concerned, a fee of R 48 400.
- (h) On lodging of an application for the approval of an acquisition of shares or any other interest in a self-regulatory organisation in terms of section 57(3) and (4) of the Securities Services Act, 2004, payable by the applicant concerned, a fee of R 5 000.
- (i) On lodging of an application for the approval of inclusion of securities issued by an exchange in its own list, payable by the applicant concerned, a listing and documentation inspection fee in terms of the listing requirements of the exchange.

#### **Manner of payment of fees**


2. Fees referred to in paragraph 1 are payable by means of a cheque or money transfer in favour of the Financial Services Board.

#### **Interest in respect of overdue fees**

3. Fees that are not paid when they are payable in terms of paragraph 1, carry interest at a rate per annum equal to the prevailing prime overdraft rate payable by the Financial Services Board.

#### **Repeal and Commencement**

4. It is the intention that the regulations published by Government Notice No. R. 238 of 17 March 2006 will be repealed and substituted with the abovementioned regulations which shall come into effect on the date of publication of a further Notice in the Gazette.



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**TA MANUEL, MP**  
**MINISTER OF FINANCE**