



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

The National Treasury Bursary Scheme

The National Treasury is committed to the development of highly skilled professionals, especially in the fields of Accounting and Applied Commercial Sciences. As part of our commitment, the department's bursary scheme provides financial support to South Africa students studying in these fields. It aims to build critical skills capacity and provide students with the opportunity to further their studies.

FREQUENTLY ASKED QUESTIONS

Q1. What criteria do I need to meet to be considered for a bursary?

- You are a South African citizen
- You meet the entry requirements for your chosen field of study (provide proof of registration or provisional acceptance at the university)
- Financial need
- You must be studying or intending to study in the fields stated in Q2 below
- **If you are in matric:** You have a grade 12 certificate with university exemption and an aggregate of **65%** or higher
- **If you are already in university:** You have obtained an average of **60%** or higher for the previous year of study at university

Q2. Which fields of study are bursaries awarded for?

Applicants must either be majoring in or intending to major in one (or more) of the following fields:

- Economics
- Accounting
- Taxation
- Econometrics
- Statistics/Mathematics
- Finance (Financial Markets, Pricing of securities, Corporate Finance, Investment and Risk Management)
- Public Finance
- Social Policy/Labour Economics/Development Economics

No bursary will be awarded for studies outside the list above

Q3. What does the bursary cover?

- Tuition fees
- Registration
- Prescribed books
- Accommodation at an official university residence and meals

Q4. How long would I have to work for the National Treasury once I have completed my degree?

The department offers bursaries with a work-back contract obligation. You will be obliged to work for the length of time that the bursary was allocated to you (i.e. if you obtained a bursary for one year, you would work for the department for one year).

However, if the department cannot accommodate you after you complete your degree, and you cannot be employed elsewhere in the public service, you will be released from this obligation. Should you wish to work elsewhere upon completing your degree without giving the National Treasury the first right to employ you, you will be obliged to pay the full costs of the bursary sponsorship.

Q5. If I fail some courses, will I continue to receive the bursary?

This depends on whether your overall results allow you to proceed to the following academic year of study. In terms of the contract that bursars sign, the department may withdraw further payments of the bursary should the bursar fail subjects and not be allowed to proceed to the following year of study.

Q6. If I change my course halfway through the year, will I lose my bursary?

If you change your courses without prior discussion with the department, and study something outside the list in Q2 above, you will be required to repay in full all funds paid by the department and your contract may be terminated.

Q7. How will the bursary be paid?

All fees will be paid directly to the institution you have registered with, for all costs as stated in Q3 above. The department may refund you should there be delays in payment by the department and the costs are paid by you directly, **provided** you have the relevant supporting documents. No other costs other than those stated in Q3 will be paid for.

Q8. What happens if I receive a job offer from a company once I've completed my studies?

In terms of the contract that you sign, the department has first option on your employment. However, the department may negotiate your release from contract if formally approached by the company concerned. This means that the said company will repay the department back for all costs incurred in funding your studies.

Q9. If I need work experience during my studies, would the department accommodate me?

Yes, the department may provide vocational placement to its bursars. However, it is your responsibility to inform us of such a need, and this will be organised through the Human Resources Development unit.

Q10. How do I apply?

Complete and submit the bursary application form available on National Treasury's website (www.treasury.gov.za), and attach the following:

- Updated CV
- Certified copy of your SA identity document
- Full official academic transcripts/results
- Motivational letter
- Proof of registration or provisional acceptance at university
- Proof of parent's income statement/salary advice

Submit completed applications via e-mail to gdp@treasury.gov.za or

Post to:

The HR Specialist: Talent Management
National Treasury
Private Bag X 115
Pretoria
0001

Closing dates for applications: **31 July 2011**

Q11: What is the process once I have submitted my application?

After the closing date, the department will conduct a paper and telephonic selection on the criteria listed above. Shortlisted candidates will then be interviewed by a panel and the final selection will be made thereafter.

Candidates that are successful will be formally notified. The bursary will be awarded pending the successful completion of matric with an aggregate **of 65%**, or the completion of the current year of study with an average of **60%** if already enrolled at a university.