

# STATISTICAL TABLES



# Statistical tables

- 1 Main budget: revenue, expenditure, budget balance and financing, 2008/09 to 2017/18
- 2 Main budget: estimates of national revenue – summary of revenue, 1997/98 to 2017/18
- 3 Main budget: estimates of national revenue – detailed classification of revenue, 2011/12 to 2017/18
- 4 Main budget: expenditure defrayed from the National Revenue Fund by vote, 2011/12 to 2017/18
- 5 Consolidated national, provincial and social security funds expenditure: economic classification, 2011/12 to 2017/18
- 6 Consolidated national, provincial and social security funds expenditure: functional classification, 2011/12 to 2017/18
- 7 Consolidated government revenue and expenditure: economic classification, 2011/12 to 2017/18
- 8 Consolidated government expenditure: functional classification, 2011/12 to 2017/18
- 9 Consolidated government revenue, expenditure and financing, 2011/12 to 2017/18
- 10 Total debt of government, 1990/91 to 2017/18
- 11 Net loan debt, provisions and contingent liabilities, 2004/05 to 2017/18

## ■ Explanatory notes

The statistical tables present details of the main budget, consolidated national and provincial expenditure, consolidated government expenditure, the borrowing requirement and financing of government debt, total government debt, and provisions and contingent liabilities.

The tables are categorised according to government levels, from the main budget to the consolidated government account. The main budget consists of National Revenue Fund receipts, expenditure either voted by Parliament or allocated by statutory appropriation, and the financing of the deficit. It is the national budget, including transfers to other spheres of government as appropriated.

The consolidated national, provincial and social security funds expenditure consists of the main (national) budget, and the provincial and the social security funds' budgets or expenditure. These budgets are aggregated and transfers between the three spheres of government are netted out to arrive at a total consolidated expenditure figure. The consolidated government revenue, expenditure and financing budget includes national, provincial and social security funds, the Reconstruction and Development Programme (RDP) Fund and national public entities. This is referred to as the consolidated budget.

While government revenues are concentrated at national level, a large proportion of expenditure has shifted to the provinces since 1994. Equitable share transfers to the nine provinces are included as a government statutory commitment on the National Treasury vote, while the local government equitable share is appropriated on the vote of the Department of Cooperative Governance and Traditional Affairs. The consolidated government account consists of all the activities of national and provincial government, and includes most of the listed public entities. The consolidation also includes several national government business enterprises.

More than 70 per cent of total national expenditure on the 2015/16 main budget consists of transfer payments to other levels of general government, which means that economic and functional classifications of national budget expenditure are not comprehensive. For analysis purposes, it would be preferable to present economic and functional classifications of general government expenditure, but this would require information on expenditure at all levels of general government and on its financing through revenue, balances brought forward and transfer payments (mainly from the national budget). This information is not readily available for local government. Historical data on general government finances are, however, published by the Reserve Bank in its *Quarterly Bulletin* and by Statistics South Africa.

## **Change in recording of extraordinary receipts and payments in the budget tables**

Since 2014, the consolidated government accounts have been presented in a more transparent format in line with the International Monetary Fund's *Government Finance Statistics* manual (2001). This format provides details of operating activities, capital and infrastructure investment, as well as transactions in financial assets and liabilities. It includes all government transactions in the calculation of the budget balance. Previously, extraordinary receipts and payments were added to the budget deficit to calculate government's net borrowing requirement. In the new format, there is no longer a difference between the budget balance and the net borrowing requirement. These transactions are now referred to as National Revenue Fund receipts and payments.

### **Treatment of foreign grants to the RDP Fund**

Before 1999/00, foreign grants were paid to the National Revenue Fund and expenditure was included in departmental appropriations. Since 1999/00, no foreign grants for RDP-related purposes have been included in national appropriations. All international technical assistance and other RDP-related grants are paid to the RDP Fund account, which is separated from government accounts. Departments incur expenditure on RDP-related projects by direct requisitions from this account. However, disbursements of foreign grants and technical assistance are included in the consolidated national and provincial expenditure estimates in Tables 5 and 6, and in the consolidated government expenditure in Table 7.

### **Adjustments due to transactions in government debt**

As part of the state's active management of its debt portfolio, government bonds are repurchased or switched into new bonds. In the process, government may make a capital profit, which is a book entry change in the bond discount. As such, capital profit does not represent actual cash flow and is regarded as a "book profit", lowering the outstanding debt.

A premium may also be accrued, or payable, in managing the debt portfolio or when entering into new loans. Under the new format, premiums paid and/or received are included as National Revenue Fund receipts and payments, and no longer as extraordinary payments and/or extraordinary receipts.

### **Sources of information**

The information in Tables 1 to 11 on national and provincial government and public entity finances is obtained from the following sources:

- Reports of the Auditor-General on the Appropriation and Miscellaneous Accounts
- Printed estimates of revenue and expenditure for the national and provincial budgets
- The Reserve Bank
- The Development Bank of Southern Africa (DBSA)
- The South African Revenue Service (SARS)
- Monthly press releases of the National Treasury, published in terms of section 32 of the Public Finance Management Act (1999).

### **Main budget: revenue, expenditure, budget balance and financing (Table 1)**

Table 1 summarises the main budget balances since 2008/09 and medium-term estimates to 2017/18. In line with the economic reporting format introduced in 2004/05, the revenue classification has been amended to show departmental sales of capital assets separately.

Repayments of loans and advances, which were previously shown as negative expenditure, have been reclassified as revenue. Given that revenue increased and expenditure decreased by the same amount, the national budget deficit is unaffected.

Appropriations by vote are divided into current payments, transfers and subsidies, payments for capital assets and payments for financial assets. Both current and capital transfers are included in transfers and subsidies, in line with the economic reporting format's requirements.

The deficit figures presented in this table differ from those presented in budgets before 1995/96 because a number of items that were previously regarded as "below-the-line" expenditure have been included in total expenditure. In addition, revaluations of foreign loan obligations are now excluded from expenditure, in keeping with international practice.

Under the "financing" item, domestic short-term loans include net transactions in Treasury bills and borrowing from the Corporation for Public Deposits. Long-term loans include all transactions in government bonds and foreign loans (new loan issues, repayments on maturity, buy-backs, switches and reverse purchase transactions).

### **Main budget: estimates of national revenue (Tables 2 and 3)**

Table 2 presents a summary of revenue and the details are set out in Table 3. Main budget revenue collections are recorded on an adjusted cash basis as the revenue is recorded in the SARS ledgers. Tax revenue is classified according to standard international categories and departmental receipts according to the economic reporting format's requirements.

In Table 3, a large amount of data cannot be reclassified to align with the economic reporting format because departments capture these transactions within their ledgers as miscellaneous receipts.

### **Main budget: expenditure defrayed from the National Revenue Fund by vote (Table 4)**

Table 4 contains estimates of expenditure on national budget votes for the period 2011/12 to 2017/18. In 2014/15, amounts included in the budget estimate, the adjusted appropriation and the revised estimate on each vote are shown. Following the 2014 elections, new departments were created, some functions were shifted between departments and some existing departments were renamed. Historical data has been adjusted to account for function shifts between departments. As a result, the figures presented for some departments may differ from their financial statements. Total expenditure, however, is not influenced by these changes.

### **Consolidated national, provincial and social security funds expenditure (Tables 5 and 6)**

Tables 5 and 6 show the economic and functional classification of payments for consolidated national and provincial government and social security funds, including the Unemployment Insurance Fund, the Road Accident Fund and the Compensation Funds. Provincial expenditure estimates are preliminary because their budgets are tabled after the national budget. These estimates are based on preliminary information provided by the provinces and are subject to change before being tabled in provincial legislatures.

#### *The functional classification*

The functional classification in this annexure is aligned with the classification of government functions set out in the *Government Finance Statistics* manual. Before 2009, the functions were classified at a higher, less detailed level. Since then, classification has been presented at a more detailed level, which means that departmental programmes that were allocated to one function can be disaggregated to more due to the availability of detailed information. The historical data published in these tables has been reclassified accordingly. Chapter 5 of the *Budget Review*, which sets out the medium-term expenditure framework, outlines the budget allocations across these function groups.

To support this approach, data at programme and entity level is aggregated into spending categories, which provides for a higher level of aggregation than in the functional classification. For example, functional classification tables include local development and social infrastructure as distinct functions. The fiscal statistics are an outcome of the budget process and can only be used as a guide to categorise expenditure for budgeting purposes. They are not used as a framework for presenting budget allocations.

Some of the most important differences between the key spending categories presented in Chapter 5 and the more detailed functional classification presented in the statistical tables are as follows:

- *Basic education and post-school education and training:* These two categories are grouped together as part of the education function in the statistical tables. This includes expenditure related to maintaining and supporting the South African school system, and assisting the higher and vocational education sector.
- *Defence, public order and safety:* This includes expenditure related to military health, which is classified as part of the health function in the statistical tables.
- *Economic affairs:* This function group includes spending on environmental protection, which is a separate category in the statistical tables.
- *General public services:* In the key spending categories, transfers made to international organisations are classified within the category of the paying department. In the statistical tables, they are classified under general public services.

### **Consolidated government revenue and expenditure (Tables 7 and 8)**

Tables 7 and 8 show the economic and functional classification of payments for the consolidated government budget. This consists of the consolidated national, provincial and social security figures presented in Tables 5 and 6, combined with general government entities, as well as some government business enterprises.

The government budget consolidation includes all entities controlled and mainly financed by government revenue, where such revenue is defined as either taxes, levies and administrative or service fees prescribed by government, or direct budgetary support in the form of transfer payments. This consolidation also includes a number of government business enterprises, based on the principle that they either sell most of their goods and services to government institutions or departments at regulated prices, and are therefore not businesses in the true sense of the word, or they are directly involved in infrastructure financing and development.

Accordingly, state-owned entities are broadly identified as one of the following:

- Enterprises that sell mainly to government departments or institutions, have no clear competitors and whose prices are therefore not clearly market related.
- Science councils that conduct research or fulfil a regulatory or advisory function, where regulatory or administration fees are determined by government.
- Government-regulated businesses that are primarily financed by a dedicated tax, administration fee or levy, the level of which is dictated by government, or that are directly involved in the maintenance or extension of critical infrastructure.

To present consolidated accounts, all units must adopt the same accounting standards and policies. The format of the accounts, terminology used, classification, transaction coverage and accounting base (cash or accrual) must be the same. In this respect, the consolidated government budget is prepared on the adjusted cash basis of accounting. This is not strictly comparable to the financial information published in the consolidated financial statements, which has two components – a consolidation of departments using the modified cash basis of accounting and a separate consolidation of public entities that apply the accrual basis of accounting.

All transactions that occur between units being consolidated are eliminated. A transaction of one unit is matched with the same transaction as recorded for the second unit and both transactions are eliminated from the consolidation. For example, if a public entity sells a service to a government department and data for the two units is being consolidated, neither the sale nor the purchase of the service is reported. In this way, only transactions between government and non-government entities are recorded, without inflating total government revenue as a result of internal transactions.

Not all intra-entity transactions are eliminated, however, because in the accounting systems of government and many of its agencies, not all such transactions are identifiable. Only those that can be identified have been eliminated. These broadly include:

- Transactions involving transfers from one government unit to another, including transfers made by national departments to public entities and transfers between public entities (such as water trading entity transfers to water boards).
- Purchases of goods and services from other government units included in the consolidation (such as transactions between the Trans-Caledon Tunnel Authority, water boards and the water trading entity).

This process is not yet comprehensive. As data collection and recording procedures for transactions improve, additional intra-entity transactions will be identified and removed from the consolidated government budget.

A total of 163 national and provincial departments and 197 entities are included in the 2015 consolidated government budget. The National Treasury is committed to presenting a full consolidation of the whole of general government over time. This means that the consolidated account presented in this budget must still be extended to include local government accounts. A process has been initiated and initial data sets for local government have been published in the *Local Government Budgets and Expenditure Review*. However, considerable work remains to align this data with the consolidated account, after which it will be included in the consolidation.

A discussion on the consolidation procedures, as well as a detailed list of all entities included in the consolidation, is available in Annexure W2 of the *Budget Review* on the National Treasury website: [www.treasury.gov.za](http://www.treasury.gov.za).

### **Consolidated government revenue, expenditure and financing (Table 9)**

Table 9 presents the new format of the government account, which distinguishes between government's operating activities and its plans to invest in capital and infrastructure.

The balance on the operating account shows the outcome of government's operating activities, which is a measure of the cost of ongoing operations. It is calculated as the difference between current revenue and current expenditure, and the resulting balance shows how much government must borrow to run its operations. The current balance demonstrates the sustainability of government operations.

Capital investment activities are presented in the capital account. Government's capital financing requirement is the outcome of this account, which is calculated as the difference between capital revenue and capital expenditure. This account will mainly be in deficit due to continuous investment in infrastructure and substantial capital outlays.

### **Total debt of government (Table 10)**

Table 10 shows the major components of government debt. Net total loan debt consists of total domestic and foreign debt less the cash balances of the National Revenue Fund. Realised and unrealised profits and losses on the gold and foreign exchange contingency reserve account are also disclosed. The projections for 2014/15 to 2017/18 are based on national budget data.

### **Net loan debt, provisions and contingent liabilities (Table 11)**

Provisions are liabilities with uncertain payment dates or amounts. The provisions for the multilateral institutions are the unpaid portion of government's subscriptions to these institutions, which are payable on request. Contingent liabilities are obligations, such as guarantees, that only result in expenditure when a specific event occurs. Amounts drawn in respect of guarantees and interest on these amounts, if guaranteed, are disclosed. The National Treasury published detailed information on provisions and contingent liabilities in the annual consolidated financial statements of national departments.

Table 1

## Main budget:

Revenue, expenditure, budget balance and financing <sup>1)</sup>

	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
	Actual outcome				Preliminary outcome	
R million						
<b>Main budget revenue</b>						
Current revenue	607 867.5	578 691.1	668 489.7	735 418.4	786 079.8	872 465.3
Tax revenue (gross) 2)	625 100.2	598 705.4	674 183.1	742 649.7	813 825.8	900 013.5
Less: SACU payments	-28 920.6	-27 915.4	-14 991.3	-21 760.0	-42 151.3	-43 374.4
Other adjustment 3)	-	-	-2 914.4	-	-	-
Non-tax revenue (departmental receipts) 4)	11 687.9	7 901.1	12 212.3	14 528.6	14 405.3	15 826.2
Financial transactions in assets and liabilities 5)	9 000.5	7 385.7	4 226.3	9 758.2	13 968.1	14 762.9
Sales of capital assets	131.2	36.3	35.4	114.7	94.3	37.0
<b>Total revenue</b>	<b>616 999.2</b>	<b>586 113.1</b>	<b>672 751.5</b>	<b>745 291.3</b>	<b>800 142.2</b>	<b>887 265.1</b>
<b>Main budget expenditure</b>						
Direct charges against the National Revenue Fund	269 616.9	311 484.4	350 386.7	390 580.9	426 909.6	462 603.0
Debt-service costs 6)	54 393.7	57 129.2	66 226.8	76 460.0	88 121.1	101 184.7
Provincial equitable share	201 795.6	236 890.8	265 139.4	291 735.5	313 015.8	336 495.3
General fuel levy sharing with metropolitan municipalities	-	6 800.1	7 542.4	8 573.1	9 039.7	9 613.4
Skills levy and SETAs	7 234.1	7 815.6	8 379.3	10 025.3	11 694.5	12 090.2
Other 7)	6 193.4	2 848.7	3 098.8	3 787.0	5 038.5	3 219.4
Appropriated by vote	370 620.6	436 383.5	455 592.4	499 330.6	538 586.0	585 160.9
Current payments 8)	101 323.1	114 745.6	128 898.6	142 697.4	153 960.4	176 508.1
Transfers and subsidies 9)	249 672.6	279 020.7	294 049.0	343 175.4	368 592.2	391 260.3
Payments for capital assets 10)	8 652.1	9 453.9	11 406.9	12 043.4	13 996.0	14 008.5
Payments for financial assets 11)	10 972.6	33 163.3	21 237.9	1 414.4	2 037.4	3 383.9
Unallocated reserves	-	-	-	-	-	-
<b>Total expenditure</b>	<b>640 237.4</b>	<b>747 868.0</b>	<b>805 979.1</b>	<b>889 911.5</b>	<b>965 495.6</b>	<b>1 047 763.8</b>
<b>Main budget balance</b>	<b>-23 238.3</b>	<b>-161 754.9</b>	<b>-133 227.7</b>	<b>-144 620.2</b>	<b>-165 353.3</b>	<b>-160 498.7</b>
Percentage of GDP	-1.0%	-6.3%	-4.7%	-4.7%	-5.0%	-4.4%
<b>Financing</b>						
<b>Change in loan liabilities</b>						
Domestic short-term loans (net)	12 225.1	49 770.3	34 893.0	18 724.6	22 555.0	23 048.0
Domestic long-term loans (net)	23 059.0	118 855.8	136 849.8	138 500.8	125 767.8	149 414.1
Market loans	44 301.4	132 794.3	150 292.0	154 860.9	161 557.7	172 112.2
Loans issued for switches	-1 947.1	-399.4	93.4	-753.0	-3 851.8	-1 135.3
Redemptions	-19 295.3	-13 539.1	-13 535.6	-15 607.1	-31 938.1	-21 562.8
Foreign loans (net)	-3 954.4	23 257.5	2 839.6	9 135.3	-11 622.0	377.8
Market loans	-	30 872.4	5 151.1	12 025.2	-	19 619.1
Arms procurement loan agreements	3 057.3	800.0	470.4	569.4	60.6	-
World Bank loans	1.4	-	-	-	-	-
Redemptions (including revaluation of loans) 12)	-7 013.1	-8 414.9	-2 781.9	-3 459.3	-11 682.6	-19 241.3
<b>Change in cash and other balances (- increase)</b>	<b>-8 091.4</b>	<b>-30 128.7</b>	<b>-41 354.7</b>	<b>-21 740.5</b>	<b>28 652.5</b>	<b>-12 341.2</b>
<b>Total financing (net)</b>	<b>23 238.3</b>	<b>161 754.9</b>	<b>133 227.7</b>	<b>144 620.2</b>	<b>165 353.3</b>	<b>160 498.7</b>
<b>GDP</b>	<b>2 408 662</b>	<b>2 551 316</b>	<b>2 826 071</b>	<b>3 080 887</b>	<b>3 327 630</b>	<b>3 609 844</b>
National Revenue Fund transactions 13)						
National Revenue Fund receipts	8 203.4	6 428.6	3 013.9	5 209.2	12 302.8	11 709.3
National Revenue Fund payments	-4 284.1	-671.2	-838.6	-1 388.3	-2 587.2	-516.3
<b>Net</b>	<b>3 919.3</b>	<b>5 757.4</b>	<b>2 175.3</b>	<b>3 820.9</b>	<b>9 715.6</b>	<b>11 193.0</b>

1) This table summarises revenue, expenditure and the main budget balance since 2008/09. As available data is incomplete, the estimates are not fully consistent with other sources, such as the government finance statistics series of the Reserve Bank.

2) Mining leases and ownership has been reclassified as non-tax revenue (rent on land). Historical numbers have been adjusted for comparative purposes.

3) Payment to Southern African Customs Union partners in respect of a previous error in calculation of the 1969 agreement.

4) Excludes sales of capital assets, discount and revaluation of foreign loan repayments.

5) Includes National Revenue Fund receipts (previously classified as extraordinary receipts).

6) Includes interest, cost of raising loans and management cost but excludes discount on the issue of new government debt instruments and the revaluation of foreign loan repayments.

7) Includes direct appropriations in respect of the salaries of the President, Deputy President, judges, magistrates, members of Parliament, and National Revenue Fund payments (previously classified as extraordinary payments).

Source: National Treasury



Table 1  
Main budget:  
Revenue, expenditure, budget balance and financing <sup>1)</sup>

2014/15			2015/16	2016/17	2017/18	
Budget estimate	Revised estimate	Deviation	Medium-term estimates			
						R million
958 143.5	943 313.1	-14 830.4	1 045 288.1	1 165 903.3	1 265 321.9	<b>Main budget revenue</b>
993 650.0	979 000.0	-14 650.0	1 081 275.0	1 179 199.4	1 289 711.0	Current revenue
-51 737.7	-51 737.7	-0.0	-51 021.9	-36 513.3	-45 444.3	2) Tax revenue (gross)
-	-	-	-	-	-	Less: SACU payments
16 231.1	16 050.8	-180.3	15 035.0	23 217.2	21 055.3	3) Other adjustment
4 571.3	10 871.5	6 300.1	3 922.0	-	-	4) Non-tax revenue (departmental receipts)
66.9	84.2	17.3	80.5	84.6	87.5	5) Financial transactions in assets and liabilities
						Sales of capital assets
<b>962 781.8</b>	<b>954 268.8</b>	<b>-8 513.0</b>	<b>1 049 290.6</b>	<b>1 165 987.9</b>	<b>1 265 409.4</b>	<b>Total revenue</b>
501 666.7	501 605.7	-61.0	537 847.2	577 095.4	615 122.8	<b>Main budget expenditure</b>
114 900.5	115 016.2	115.7	126 440.4	140 970.9	153 376.0	Direct charges against the National Revenue Fund
359 921.8	359 921.8	-	382 673.5	405 264.6	428 892.5	6) Debt-service costs
10 190.2	10 190.2	-	10 658.9	11 223.8	11 785.0	Provincial equitable share
13 440.0	13 200.0	-240.0	14 690.0	16 140.0	17 400.0	General fuel levy sharing with metropolitan municipalities
3 214.2	3 277.6	63.3	3 384.4	3 496.1	3 669.2	Skills levy and SETAs
637 895.7	633 515.9	-4 379.8	679 497.5	717 849.0	760 739.6	7) Other
187 903.2	187 717.2	-186.1	194 475.2	207 091.3	218 985.0	Appropriated by vote
428 913.4	426 943.5	-1 969.8	464 955.6	493 016.9	522 067.8	8) Current payments
17 508.6	15 466.0	-2 042.6	16 696.1	17 395.4	19 321.7	9) Transfers and subsidies
3 570.5	3 389.1	-181.4	3 370.7	345.5	365.1	10) Payments for capital assets
3 000.0	-	-3 000.0	5 000.0	15 000.0	45 000.0	11) Payments for financial assets
						Unallocated reserves
<b>1 142 562.4</b>	<b>1 135 121.6</b>	<b>-7 440.8</b>	<b>1 222 344.7</b>	<b>1 309 944.4</b>	<b>1 420 862.4</b>	<b>Total expenditure</b>
<b>-179 780.6</b>	<b>-180 852.8</b>	<b>-1 072.2</b>	<b>-173 054.1</b>	<b>-143 956.5</b>	<b>-155 453.0</b>	<b>Main budget balance</b>
-4.7%	-4.7%	0.1%	-4.1%	-3.2%	-3.2%	Percentage of GDP
23 000.0	10 000.0	-13 000.0	13 000.0	20 000.0	40 000.0	<b>Financing</b>
132 097.6	156 448.5	24 350.9	144 809.0	115 638.0	97 718.0	<b>Change in loan liabilities</b>
167 102.5	189 856.0	22 753.5	172 500.0	172 500.0	185 000.0	Domestic short-term loans (net)
-	246.5	246.5	-	-	-	Domestic long-term loans (net)
-35 004.9	-33 654.0	1 350.9	-27 691.0	-56 862.0	-87 282.0	Market loans
1 288.0	8 356.0	7 068.0	7 797.0	4 208.5	13 373.0	Loans issued for switches
16 290.0	22 952.0	6 662.0	11 530.0	16 815.5	17 115.0	Redemptions
-	-	-	-	-	-	Foreign loans (net)
-	-	-	-	-	-	Market loans
-15 002.0	-14 596.0	406.0	-3 733.0	-12 607.0	-3 742.0	Arms procurement loan agreements
						World Bank loans
23 395.0	6 048.3	-17 346.7	7 448.1	4 110.0	4 362.0	12) Redemptions (including revaluation of loans)
						Change in cash and other balances (- increase)
<b>179 780.6</b>	<b>180 852.8</b>	<b>1 072.2</b>	<b>173 054.1</b>	<b>143 956.5</b>	<b>155 453.0</b>	<b>Total financing (net)</b>
<b>3 789 630</b>	<b>3 879 920</b>	<b>90 290</b>	<b>4 191 752</b>	<b>4 538 780</b>	<b>4 926 134</b>	<b>GDP</b>
2 850.0	8 942.1	6 092.1	2 000.0	5 400.0	2 500.0	13) National Revenue Fund transactions
-	-310.9	-310.9	-121.0	-	-	National Revenue Fund receipts
2 850.0	8 631.2	5 781.2	1 879.0	5 400.0	2 500.0	National Revenue Fund payments
						<b>Net</b>

8) Includes compensation of employees, payments for goods and services, interest and rent on land. Payment for medical benefits to former employees has been moved to transfers.

9) Includes current and capital transfers and subsidies to business, households, foreign countries and other levels and funds of general government.

10) Includes acquisition and own account construction of new assets and the cost of upgrading, improving and extending to existing capital assets.

11) Consists mainly of lending to public corporations or making equity investments in them for policy purposes. Previously included in transfers and subsidies.

12) Revaluation estimates are based on National Treasury's projection of exchange rates.

13) National Revenue Fund payments include premiums paid on loan transactions and revaluation adjustments when utilising foreign exchange deposits.

National Revenue Fund receipts include proceeds from the sale of state assets, premiums received on loan transactions and revaluation adjustments when utilising foreign exchange deposits.

Table 2  
Main budget: estimates of national revenue  
Summary of revenue <sup>1)</sup>

	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04
<b>R million</b>							
<b>Taxes on income and profits</b>	<b>95 003.6</b>	<b>108 021.5</b>	<b>116 148.9</b>	<b>126 145.2</b>	<b>147 310.4</b>	<b>164 565.9</b>	<b>171 962.8</b>
Persons and individuals	68 342.4	77 733.9	85 883.8	86 478.0	90 389.5	94 336.7	98 495.1
Gold mines	332.5	188.6	-	-	-	-	-
Other mines	1 349.4	1 946.1	-	-	-	-	-
Companies	19 696.4	20 388.0	20 971.6	29 491.8	42 354.5	55 745.1	60 880.8
Secondary tax on companies/Dividend tax	1 446.4	1 930.8	3 149.9	4 031.3	7 162.7	6 325.6	6 132.9
Tax on retirement funds	3 229.7	5 098.8	5 330.4	5 219.8	6 190.6	6 989.7	4 897.7
Other <sup>1)</sup>	606.8	735.3	813.1	924.3	1 213.1	1 169.0	1 556.3
<b>Taxes on payroll and workforce</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>1 257.4</b>	<b>2 717.3</b>	<b>3 352.1</b>	<b>3 896.4</b>
Skills development levy <sup>2)</sup>	-	-	0.1	1 257.4	2 717.3	3 352.1	3 896.4
<b>Taxes on property</b>	<b>2 618.4</b>	<b>2 830.4</b>	<b>3 808.4</b>	<b>3 978.8</b>	<b>4 628.3</b>	<b>5 084.6</b>	<b>6 707.5</b>
Donations tax	17.7	9.1	15.2	32.1	20.6	17.7	17.1
Estate duty	302.6	256.4	304.2	442.7	481.9	432.7	417.1
Securities transfer tax <sup>3)</sup>	442.3	721.1	1 090.4	1 102.1	1 212.8	1 205.2	1 101.1
Transfer duties	1 855.8	1 565.4	1 821.6	2 401.9	2 913.0	3 429.0	5 172.1
Demutualisation charge	-	278.5	577.0	-	-	-	-
<b>Domestic taxes on goods and services</b>	<b>60 619.0</b>	<b>66 213.2</b>	<b>72 184.7</b>	<b>78 877.5</b>	<b>86 885.1</b>	<b>97 311.5</b>	<b>110 108.6</b>
Value-added tax <sup>4)</sup>	40 095.6	43 985.4	48 376.8	54 455.2	61 056.6	70 149.9	80 681.8
Specific excise duties	7 425.8	8 052.8	8 886.1	9 126.6	9 797.2	10 422.6	11 364.6
Ad valorem excise duties	581.6	518.9	584.3	693.9	776.1	1 050.2	1 016.2
General fuel levy	12 091.2	13 640.0	14 289.8	14 495.3	14 923.2	15 333.8	16 652.4
Air departure tax	-	-	-	85.8	296.4	324.8	367.2
Other <sup>5)</sup>	424.8	16.0	47.6	20.7	35.5	30.3	26.5
<b>Taxes on international trade and transactions</b>	<b>5 638.6</b>	<b>6 052.5</b>	<b>6 778.1</b>	<b>8 226.6</b>	<b>8 680.1</b>	<b>9 619.8</b>	<b>8 414.3</b>
Customs duties	6 055.7	5 985.7	6 517.8	7 853.6	8 632.2	9 330.7	8 479.4
Import surcharges	-1.4	1.6	0.4	0.0	0.5	0.0	-
Other <sup>6)</sup>	-415.7	65.2	259.9	372.9	47.5	289.1	-65.1
<b>Stamp duties and fees</b>	<b>1 483.8</b>	<b>1 489.0</b>	<b>1 618.9</b>	<b>1 561.6</b>	<b>1 767.2</b>	<b>1 572.4</b>	<b>1 360.1</b>
<b>State miscellaneous revenue</b> <sup>7)</sup>	<b>-36.0</b>	<b>179.3</b>	<b>727.0</b>	<b>72.0</b>	<b>306.7</b>	<b>433.0</b>	<b>-7.1</b>
<b>TOTAL TAX REVENUE (gross)</b>	<b>165 327.4</b>	<b>184 785.9</b>	<b>201 265.9</b>	<b>220 119.1</b>	<b>252 295.0</b>	<b>281 939.3</b>	<b>302 442.6</b>
Non-tax revenue <sup>8)</sup>	6 246.7	7 553.8	11 332.1	6 852.4	8 331.4	12 995.7	8 309.5
Less: SACU payments <sup>9)</sup>	-5 237.2	-5 576.7	-7 197.3	-8 396.1	-8 204.8	-8 259.4	-9 722.7
<b>TOTAL MAIN BUDGET REVENUE</b>	<b>166 337.0</b>	<b>186 763.0</b>	<b>205 400.7</b>	<b>218 575.4</b>	<b>252 421.5</b>	<b>286 675.6</b>	<b>301 029.4</b>
<b>Current revenue</b>	<b>166 318.5</b>	<b>186 736.2</b>	<b>205 359.0</b>	<b>218 531.9</b>	<b>252 417.4</b>	<b>286 617.8</b>	<b>301 012.9</b>
Direct taxes	95 323.9	108 565.5	117 045.3	127 877.4	150 530.1	168 368.4	176 293.5
Indirect taxes	70 039.5	76 041.1	83 493.7	92 169.7	101 458.2	113 137.9	126 156.1
State miscellaneous revenue	-36.0	179.3	727.0	72.0	306.7	433.0	-7.1
Non-tax revenue (excluding sales of capital assets) <sup>11)</sup>	6 228.3	7 526.9	11 290.4	6 808.9	8 327.2	12 937.9	8 293.0
Less: SACU payments	-5 237.2	-5 576.7	-7 197.3	-8 396.1	-8 204.8	-8 259.4	-9 722.7
<b>Sales of capital assets</b>	<b>18.4</b>	<b>26.9</b>	<b>41.7</b>	<b>43.5</b>	<b>4.2</b>	<b>57.8</b>	<b>16.5</b>
<i>National Revenue Fund receipts</i> <sup>12)</sup>	<i>2 947.4</i>	<i>2 757.6</i>	<i>7 238.3</i>	<i>2 983.5</i>	<i>4 159.1</i>	<i>8 167.9</i>	<i>1 598.2</i>

1) Includes interest on overdue income tax, non-resident shareholders' tax (prior to 1999/00), non-residents' tax on interest (prior to 1999/00), undistributed profits tax (prior to 1999/00) and small business tax amnesty (in 2006/07, 2007/08 and 2008/09).

2) Levy on payroll dedicated to skills development.

3) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008. The uncertificated securities tax replaced the marketable securities tax from 1 June 1999.

4) The value-added tax (VAT) replaced the general sales tax in September 1991.

5) Includes plastic bag levy (from 2004/05), Universal Service Fund (from 1998/99), Human Resources Fund and Universal Service Agency (in 1998/99 and 1999/00), levies on financial services (up to 2004/05) and carbon dioxide motor vehicle emissions tax (from 2010/11). Mining leases and ownership has been reclassified as non-tax revenue. The historical years from 1998/99 have been adjusted for comparative purposes.

Source: National Treasury

Table 2  
Main budget: estimates of national revenue  
Summary of revenue <sup>1)</sup>

2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	
Actual collections							R million
195 219.1	230 803.6	279 990.5	332 058.3	383 482.7	359 044.8	379 941.2	Taxes on income and profits
110 981.9	125 645.3	140 578.3	168 774.4	195 145.7	205 145.0	226 925.0	Persons and individuals
-	-	-	-	-	-	-	Gold mines
-	-	-	-	-	-	-	Other mines
70 781.9	86 160.8	118 998.6	140 119.8	165 539.0	134 883.4	132 901.7	Companies
7 487.1	12 277.6	15 291.4	20 585.4	20 017.6	15 467.8	17 178.2	Secondary tax on companies/Dividend tax
4 406.1	4 783.1	3 190.5	285.4	143.3	42.7	2.8	Tax on retirement funds
1 562.2	1 936.7	1 931.7	2 293.3	2 637.2	3 505.9	2 933.6	<sup>1)</sup> Other
4 443.3	4 872.0	5 597.4	6 330.9	7 327.5	7 804.8	8 652.3	Taxes on payroll and workforce
4 443.3	4 872.0	5 597.4	6 330.9	7 327.5	7 804.8	8 652.3	<sup>2)</sup> Skills development levy
9 012.6	11 137.5	10 332.3	11 883.9	9 477.1	8 826.4	9 102.3	Taxes on property
25.2	29.5	47.0	27.6	125.0	60.1	64.6	Donations tax
506.9	624.7	747.4	691.0	756.7	759.3	782.3	Estate duty
1 365.9	1 973.4	2 763.9	3 757.1	3 664.5	3 324.0	2 932.9	<sup>3)</sup> Securities transfer tax
7 114.6	8 510.0	6 774.0	7 408.2	4 930.9	4 683.0	5 322.5	Transfer duties
-	-	-	-	-	-	-	Demutualisation charge
131 980.6	151 223.7	174 671.4	194 690.3	201 416.0	203 666.8	249 490.4	Domestic taxes on goods and services
98 157.9	114 351.6	134 462.6	150 442.8	154 343.1	147 941.3	183 571.4	<sup>4)</sup> Value-added tax
13 066.7	14 546.5	16 369.5	18 218.4	20 184.5	21 289.3	22 967.6	Specific excise duties
1 015.2	1 157.3	1 282.7	1 480.5	1 169.5	1 275.9	1 596.2	<i>Ad valorem</i> excise duties
19 190.4	20 506.7	21 844.6	23 740.5	24 883.8	28 832.5	34 417.6	General fuel levy
412.2	458.2	484.8	540.6	549.4	580.3	647.8	Air departure tax
138.3	203.4	227.2	267.5	285.7	405.7	1 293.3	<sup>5)</sup> Other
13 286.5	18 201.9	24 002.2	27 081.9	22 852.4	19 318.9	26 977.1	Taxes on international trade and transactions
12 888.4	18 303.5	23 697.0	26 469.9	22 751.0	19 577.1	26 637.4	Customs duties
-	-	-	-	-	-	-	Import surcharges
398.1	-101.6	305.2	612.0	101.4	-258.3	339.7	<sup>6)</sup> Other
1 167.7	792.8	615.7	557.1	571.8	49.5	3.1	Stamp duties and fees
-130.9	164.2	339.2	212.2	-27.4	-5.7	16.7	<sup>7)</sup> State miscellaneous revenue
354 978.8	417 195.7	495 548.6	572 814.6	625 100.2	598 705.4	674 183.1	TOTAL TAX REVENUE (gross)
8 695.4	15 602.3	14 281.4	14 542.4	20 819.6	15 323.1	16 474.0	<sup>8)</sup> Non-tax revenue
-13 327.8	-14 144.9	-25 194.9	-24 712.6	-28 920.6	-27 915.4	-14 991.3	<sup>9)</sup> Less: SACU payments
350 346.5	418 653.1	484 635.1	562 644.4	616 999.2	586 113.1	672 751.5	TOTAL MAIN BUDGET REVENUE
350 316.3	418 573.8	484 596.3	562 414.2	616 868.0	586 076.8	672 716.0	Current revenue
200 194.5	236 329.7	286 382.4	339 107.8	391 691.9	367 669.0	389 440.5	Direct taxes
154 915.3	180 701.8	208 827.1	233 494.6	233 435.6	231 042.1	284 726.0	Indirect taxes
-130.9	164.2	339.2	212.2	-27.4	-5.7	16.7	State miscellaneous revenue
8 665.2	15 523.0	14 242.6	14 312.2	20 688.4	15 286.8	16 438.5	<sup>11)</sup> Non-tax revenue (excluding sales of capital assets)
-13 327.8	-14 144.9	-25 194.9	-24 712.6	-28 920.6	-27 915.4	-17 905.7	Less: SACU payments
30.2	79.3	38.8	230.2	131.2	36.3	35.4	Sales of capital assets
2 492.0	6 905.2	3 438.1	1 849.8	8 203.4	6 428.6	3 013.9	<sup>12)</sup> National Revenue Fund receipts

6) Includes miscellaneous customs and excise receipts, ordinary levy (up to 2004/05) and diamond export duties.

7) Includes revenue received by SARS that could not be allocated to a specific revenue type.

8) Includes sales of goods and services, fines, penalties and forfeits, interest, dividends and rent on land (including mineral and petroleum royalties), sales of capital assets as well as transactions in financial assets and liabilities.

9) Payments in terms of SACU agreements.

10) Payment to SACU partners in respect of a previous error in calculation of the 1969 agreement.

11) Excludes sales of capital assets.

12) Previously classified as extraordinary revenue, includes sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund.

Table 2  
Main budget: estimates of national revenue  
Summary of revenue <sup>1)</sup>

	2011/12	2012/13	2013/14	2014/15		2015/16	
	Actual collections			Revised estimates	% change on actual 2013/14	Budget estimates Before	After tax proposals
<b>R million</b>							
<b>Taxes on income and profits</b>	426 583.7	457 313.8	507 759.2	556 700.0	9.6%	621 040.3	620 890.3
Persons and individuals	250 399.6	275 821.6	309 834.1	350 000.0	13.0%	393 889.6	393 889.6
Companies	151 626.7	159 259.2	177 324.3	183 000.0	3.2%	202 182.1	202 032.1
Secondary tax on companies/Dividend tax	21 965.4	19 738.7	17 308.8	21 400.0	23.6%	22 483.8	22 483.8
Tax on retirement funds	6.7	0.2	-	-	-	-	-
Other <sup>1)</sup>	2 585.3	2 494.1	3 292.0	2 300.0	-30.1%	2 484.7	2 484.7
<b>Taxes on payroll and workforce</b>	10 173.1	11 378.5	12 475.6	13 200.0	5.8%	14 690.0	14 690.0
Skills development levy <sup>2)</sup>	10 173.1	11 378.5	12 475.6	13 200.0	5.8%	14 690.0	14 690.0
<b>Taxes on property</b>	7 817.5	8 645.2	10 487.1	12 602.7	20.2%	13 591.7	13 691.7
Donations tax	52.7	82.1	112.8	172.4	52.9%	186.2	186.2
Estate duty	1 045.2	1 013.0	1 101.5	1 430.3	29.9%	1 545.2	1 545.2
Securities transfer tax <sup>3)</sup>	2 886.1	3 271.9	3 784.3	4 300.0	13.6%	4 645.4	4 645.4
Transfer duties	3 833.6	4 278.3	5 488.5	6 700.0	22.1%	7 214.9	7 314.9
<b>Domestic taxes on goods and services</b>	263 949.9	296 921.5	324 548.2	355 717.9	9.6%	381 101.9	389 427.3
Value-added tax <sup>4)</sup>	191 020.2	215 023.0	237 666.6	260 600.0	9.6%	283 793.6	283 793.6
Specific excise duties	25 411.1	28 377.7	29 039.5	32 000.0	10.2%	32 647.9	34 483.3
<i>Ad valorem</i> excise duties	1 828.3	2 231.9	2 363.3	3 231.7	36.7%	3 491.2	3 491.2
General fuel levy	36 602.3	40 410.4	43 684.7	48 200.0	10.3%	49 176.0	55 666.0
Air departure tax	762.4	873.1	878.7	966.3	10.0%	1 043.9	1 043.9
Electricity levy	6 429.7	7 983.9	8 818.9	8 600.0	-2.5%	8 774.1	8 774.1
Other <sup>5)</sup>	1 895.8	2 021.4	2 096.5	2 119.9	1.1%	2 175.1	2 175.1
<b>Taxes on international trade and transactions</b>	34 121.0	39 549.1	44 732.2	40 779.4	-8.8%	42 575.8	42 575.8
Customs duties	34 197.9	38 997.9	44 178.7	39 900.0	-9.7%	41 660.0	41 660.0
Other <sup>6)</sup>	-76.9	551.2	553.4	879.4	58.9%	915.8	915.8
<b>Stamp duties and fees</b>	-2.9	0.5	31.7	-	-100.0%	-	-
<b>State miscellaneous revenue</b> <sup>7)</sup>	7.4	17.2	-20.3	-	-	-	-
<b>TOTAL TAX REVENUE (gross)</b>	742 649.7	813 825.8	900 013.5	979 000.0	8.8%	1 072 999.7	1 081 275.0
<b>Non-tax revenue</b> <sup>8)</sup>	24 401.5	28 467.7	30 626.1	27 006.5	-11.8%	19 037.5	19 037.5
Less: SACU payments <sup>9)</sup>	-21 760.0	-42 151.3	-43 374.4	-51 737.7	19.3%	-51 021.9	-51 021.9
Other adjustment <sup>10)</sup>	-	-	-	-	-	-	-
<b>TOTAL MAIN BUDGET REVENUE</b>	745 291.3	800 142.2	887 265.1	954 268.8	7.6%	1 041 015.3	1 049 290.6
<b>Current revenue</b>	745 176.5	800 047.9	887 228.1	954 184.6	7.5%	1 040 934.8	1 049 210.1
Direct taxes	437 854.7	469 787.4	521 449.0	571 502.7	9.6%	637 461.7	637 311.7
Indirect taxes	304 787.6	344 021.2	378 584.8	407 497.3	7.6%	435 538.0	443 963.3
State miscellaneous revenue	7.4	17.2	-20.3	-	-100.0%	-	-
Non-tax revenue (excluding sales of capital assets) <sup>11)</sup>	24 286.8	28 373.4	30 589.1	26 922.3	-12.0%	18 957.1	18 957.1
Less: SACU payments	-21 760.0	-42 151.3	-43 374.4	-51 737.7	19.3%	-51 021.9	-51 021.9
<b>Sales of capital assets</b>	114.7	94.3	37.0	84.2	127.5%	80.5	80.5
<i>National Revenue Fund receipts</i> <sup>12)</sup>	5 209.2	12 302.8	11 709.3	8 942.0	-23.6%	2 000.0	2 000.0

1) Includes interest on overdue income tax, non-resident shareholders' tax (prior to 1999/00), non-residents' tax on interest (prior to 1999/00), undistributed profits tax (prior to 1999/00) and small business tax amnesty (in 2006/07, 2007/08 and 2008/09).

2) Levy on payroll dedicated to skills development.

3) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008. The uncertificated securities tax replaced the marketable securities tax from 1 June 1999.

4) The value-added tax (VAT) replaced the general sales tax in September 1991.

5) Includes plastic bag levy (from 2004/05), Universal Service Fund (from 1998/99), Human Resources Fund and Universal Service Agency (in 1998/99 and 1999/00), levies on financial services (up to 2004/05) and carbon dioxide/motor vehicle emissions tax (from 2010/11). Mining leases and ownership has been reclassified as non-tax revenue. The historical years from 1998/99 have been adjusted for comparative purposes.

Source: National Treasury

Table 2  
Main budget: estimates of national revenue  
Summary of revenue <sup>1)</sup>

2015/16		2016/17		2017/18		
% change on revised 2014/15	% of total budget revenue	Estimates	% change after tax proposals 2015/16	Estimates	% change on 2016/17	
						R million
11.5%	59.2%	678 651.9	9.3%	744 472.9	9.7%	<b>Taxes on income and profits</b>
12.5%	37.5%	433 842.2	10.1%	479 189.3	10.5%	Persons and individuals
10.4%	19.3%	218 211.4	8.0%	236 690.7	8.5%	Companies
5.1%	2.1%	23 910.7	6.3%	25 677.1	7.4%	Secondary tax on companies/Dividend tax
-	-	-	-	-	-	Tax on retirement funds
8.0%	0.2%	2 687.5	8.2%	2 915.8	8.5%	7) Other
11.3%	1.4%	16 140.0	9.9%	17 800.0	10.3%	<b>Taxes on payroll and workforce</b>
11.3%	1.4%	16 140.0	9.9%	17 800.0	10.3%	2) Skills development levy
8.6%	1.3%	14 822.6	8.3%	16 088.8	8.5%	<b>Taxes on property</b>
8.0%	0.0%	199.6	7.2%	213.7	7.0%	Donations tax
8.0%	0.1%	1 670.2	8.1%	1 811.7	8.5%	Estate duty
8.0%	0.4%	5 027.1	8.2%	5 456.0	8.5%	3) Securities transfer tax
9.2%	0.7%	7 925.7	8.4%	8 607.4	8.6%	Transfer duties
9.5%	37.1%	422 378.1	8.5%	458 883.3	8.6%	<b>Domestic taxes on goods and services</b>
8.9%	27.0%	313 689.5	10.5%	346 711.0	10.5%	4) Value-added tax
7.8%	3.3%	35 390.8	2.6%	36 428.2	2.9%	Specific excise duties
8.0%	0.3%	3 782.3	8.3%	4 101.1	8.4%	Ad valorem excise duties
15.5%	5.3%	57 130.7	2.6%	58 807.4	2.9%	General fuel levy
8.0%	0.1%	1 130.4	8.3%	1 226.8	8.5%	Air departure tax
2.0%	0.8%	9 004.5	2.6%	9 268.5	2.9%	Electricity levy
2.6%	0.2%	2 249.9	3.4%	2 340.3	4.0%	5) Other
4.4%	4.1%	47 206.8	10.9%	52 466.0	11.1%	<b>Taxes on international trade and transactions</b>
4.4%	4.0%	46 191.9	10.9%	51 338.1	11.1%	Customs duties
4.1%	0.1%	1 014.9	10.8%	1 128.0	11.1%	6) Other
-	-	-	-	-	-	<b>Stamp duties and fees</b>
-	-	-	-	-	-	7) State miscellaneous revenue
10.4%	103.0%	1 179 199.4	9.1%	1 289 711.0	9.4%	<b>TOTAL TAX REVENUE (gross)</b>
-29.5%	1.8%	23 301.7	22.4%	21 142.7	-9.3%	8) Non-tax revenue
-1.4%	-4.9%	-36 513.3	-28.4%	-45 444.3	24.5%	9) Less: SACU payments
-	-	-	-	-	-	10) Other adjustment
10.0%	100.0%	1 165 987.9	11.1%	1 265 409.4	8.5%	<b>TOTAL MAIN BUDGET REVENUE</b>
10.0%	100.0%	1 165 903.3	11.1%	1 265 321.9	8.5%	<b>Current revenue</b>
11.5%	60.7%	696 661.8	9.3%	764 298.3	9.7%	Direct taxes
8.9%	42.3%	482 537.7	8.7%	525 412.7	8.9%	Indirect taxes
-	-	-	-	-	-	State miscellaneous revenue
-29.6%	1.8%	23 217.2	22.5%	21 055.3	-9.3%	11) Non-tax revenue (excluding sales of capital assets)
-1.4%	-4.9%	-36 513.3	-28.4%	-45 444.3	24.5%	Less: SACU payments
-4.4%	0.0%	84.6	5.1%	87.5	3.4%	<b>Sales of capital assets</b>
-	0.2%	5 400.0	170.0%	2 500.0	-53.7%	12) National Revenue Fund receipts

6) Includes miscellaneous customs and excise receipts, ordinary levy (up to 2004/05) and diamond export duties.

7) Includes revenue received by SARS that could not be allocated to a specific revenue type.

8) Includes sales of goods and services, fines, penalties and forfeits, interest, dividends and rent on land (including mineral and petroleum royalties), sales of capital assets as well as transactions in financial assets and liabilities.

9) Payments in terms of SACU agreements.

10) Payment to SACU partners in respect of a previous error in calculation of the 1969 agreement.

11) Excludes sales of capital assets.

12) Previously classified as extraordinary revenue, includes sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund.

Table 3  
Main budget: estimates of national revenue  
Detailed classification of revenue

	2011/12	2012/13	2013/14			
		Actual collections	Before tax proposals	After tax proposals	Revised estimate	Actual collection
<b>R thousands</b>						
<b>Taxes on income and profits</b>	<b>426 583 730</b>	<b>457 313 835</b>	<b>509 595 117</b>	<b>501 353 117</b>	<b>505 474 658</b>	<b>507 759 154</b>
Income tax on persons and individuals	250 399 638	275 821 599	313 570 000	306 188 000	308 929 567	309 834 087
Tax on corporate income						
Companies	151 626 676	159 259 228	170 690 004	169 830 004	176 965 091	177 324 273
Secondary tax on companies/dividend tax	21 965 409	19 738 709	22 930 000	22 930 000	17 000 000	17 308 790
Tax on retirement funds	6 665	159	-	-	-	-
Other						
Interest on overdue income tax	2 585 012	2 493 543	2 405 113	2 405 113	2 580 000	3 290 755
Small business tax amnesty	330	597	-	-	-	1 250
<b>Taxes on payroll and workforce</b>	<b>10 173 133</b>	<b>11 378 478</b>	<b>12 403 000</b>	<b>12 403 000</b>	<b>12 299 914</b>	<b>12 475 597</b>
Skills development levy	10 173 133	11 378 478	12 403 000	12 403 000	12 299 914	12 475 597
<b>Taxes on property</b>	<b>7 817 499</b>	<b>8 645 211</b>	<b>9 070 000</b>	<b>9 070 000</b>	<b>10 375 309</b>	<b>10 487 061</b>
Estate, inheritance and gift taxes						
Donations tax	52 657	82 101	90 000	90 000	112 057	112 752
Estate duty	1 045 163	1 012 978	900 000	900 000	1 130 930	1 101 505
Taxes on financial and capital transactions						
Securities transfer tax	2 886 114	3 271 855	3 490 000	3 490 000	3 653 314	3 784 262
Transfer duties	3 833 565	4 278 277	4 590 000	4 590 000	5 479 008	5 488 542
<b>Domestic taxes on goods and services</b>	<b>263 949 858</b>	<b>296 921 469</b>	<b>327 513 673</b>	<b>333 344 041</b>	<b>326 044 162</b>	<b>324 548 175</b>
Value-added tax						
Domestic VAT	220 215 115	242 416 471	272 104 000	272 104 000	262 804 129	263 460 913
Import VAT	101 812 696	111 426 923	125 414 000	125 414 000	129 530 167	131 084 644
Refunds	-131 007 613	-138 820 359	-154 528 000	-154 528 000	-153 048 071	-156 878 978
Specific excise duties						
Beer	7 602 586	8 444 749	8 496 662	9 172 709	9 272 899	9 177 266
Sorghum beer and sorghum flour	33 743	26 363	36 809	36 809	10 443	8 945
Wine and other fermented beverages	1 875 112	2 053 458	1 986 422	2 150 010	2 297 308	2 263 439
Spirits	3 399 456	4 257 562	3 923 030	4 333 663	3 406 992	4 007 480
Cigarettes and cigarette tobacco	10 172 151	10 978 223	11 799 507	12 538 090	11 460 871	10 910 866
Pipe tobacco and cigars	628 820	637 863	731 705	807 854	488 311	546 048
Petroleum products	924 433	929 222	1 073 461	1 073 461	932 330	945 323
Revenue from neighbouring countries	774 847	1 050 271	1 152 403	1 152 403	1 073 521	1 180 103
<i>Ad valorem</i> excise duties	1 828 347	2 231 941	2 400 000	2 400 000	2 401 519	2 363 310
General fuel levy	36 602 263	40 410 389	41 700 000	44 970 000	43 300 000	43 684 654
Taxes on use of goods or permission to use goods or to perform activities						
Air passenger tax	762 416	873 060	950 000	950 000	890 069	878 697
Plastic bags levy	53 832	150 817	170 000	260 000	209 234	169 243
Electricity levy	6 429 721	7 983 940	8 130 000	8 130 000	9 125 545	8 818 930
Incandescent light bulb levy	143 787	136 792	133 673	108 938	108 938	71 802
CO <sub>2</sub> tax - motor vehicle emissions	1 617 353	1 567 382	1 620 000	1 975 368	1 636 848	1 711 179
Turnover tax for micro businesses	5 703	11 319	10 000	10 000	16 038	17 461
Other						
Universal Service Fund	75 089	155 084	210 000	210 000	127 070	126 852
<b>Taxes on international trade and transactions</b>	<b>34 120 983</b>	<b>39 549 121</b>	<b>41 833 712</b>	<b>41 833 712</b>	<b>44 774 576</b>	<b>44 732 170</b>
Import duties						
Customs duties	34 197 901	38 997 933	41 340 000	41 340 000	44 500 067	44 178 728
Other						
Miscellaneous customs and excise receipts	-141 146	495 813	438 162	438 162	206 353	460 036
Diamond export levy	64 229	55 375	55 550	55 550	68 156	93 406
<b>Other taxes</b>	<b>-2 894</b>	<b>494</b>	<b>-</b>	<b>-</b>	<b>31 381</b>	<b>31 659</b>
Stamp duties and fees	-2 894	494	-	-	31 381	31 659
<b>State miscellaneous revenue</b>	<b>7 403</b>	<b>17 206</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-20 347</b>
<b>TOTAL TAX REVENUE (gross)</b>	<b>742 649 713</b>	<b>813 825 815</b>	<b>900 415 502</b>	<b>898 003 870</b>	<b>899 000 000</b>	<b>900 013 471</b>
<b>Less: SACU payments</b>	<b>-21 759 964</b>	<b>-42 151 276</b>	<b>-43 374 338</b>	<b>-43 374 338</b>	<b>-43 374 384</b>	<b>-43 374 384</b>
Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964)	-21 759 964	-42 151 276	-43 374 338	-43 374 338	-43 374 384	-43 374 384
Other adjustment	-	-	-	-	-	-
<b>TOTAL TAX REVENUE (net of SACU payments)</b>	<b>720 889 749</b>	<b>771 674 539</b>	<b>857 041 164</b>	<b>854 629 532</b>	<b>855 625 616</b>	<b>856 639 087</b>

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

Source: National Treasury

Table 3  
Main budget: estimates of national revenue  
Detailed classification of revenue

2014/15				2015/16		
Budget estimates Before tax proposals	After	Revised estimate	% change on 2013/14 actual	Before	After	
567 200 678	556 950 678	556 700 000	9.6%	621 040 257	620 890 257	<b>Taxes on income and profits</b>
346 193 993	335 943 993	350 000 000	13.0%	393 889 606	393 889 606	Income tax on persons and individuals
198 935 012	198 935 012	183 000 000	3.2%	202 182 091	202 032 091	Tax on corporate income
19 249 861	19 249 861	21 400 000	23.6%	22 483 828	22 483 828	Companies
-	-	-	-	-	-	Secondary tax on companies/dividend tax
-	-	-	-	-	-	Tax on retirement funds
2 821 812	2 821 812	2 300 000	-30.1%	2 484 732	2 484 732	Other
-	-	-	-100.0%	-	-	Interest on overdue income tax
-	-	-	-	-	-	Small business tax amnesty
13 440 000	13 440 000	13 200 000	5.8%	14 690 000	14 690 000	<b>Taxes on payroll and workforce</b>
13 440 000	13 440 000	13 200 000	5.8%	14 690 000	14 690 000	Skills development levy
11 476 740	11 476 740	12 602 722	20.2%	13 591 679	13 691 679	<b>Taxes on property</b>
122 559	122 559	172 381	52.9%	186 226	186 226	Estate, inheritance and gift taxes
1 236 927	1 236 927	1 430 341	29.9%	1 545 223	1 545 223	Donations tax
-	-	-	-	-	-	Estate duty
4 065 723	4 065 723	4 300 000	13.6%	4 645 368	4 645 368	Taxes on financial and capital transactions
6 051 530	6 051 530	6 700 000	22.1%	7 214 862	7 314 862	Securities transfer tax
-	-	-	-	-	-	Transfer duties
356 644 595	361 319 595	355 717 884	9.6%	381 101 935	389 427 250	<b>Domestic taxes on goods and services</b>
290 899 006	290 899 006	287 000 000	8.9%	313 961 475	313 961 475	Value-added tax
151 659 162	151 659 162	135 000 000	3.0%	139 995 862	139 995 862	Domestic VAT
-175 398 124	-175 398 124	-161 400 000	2.9%	-170 163 710	-170 163 710	Import VAT
-	-	-	-	-	-	Refunds
9 260 423	10 032 556	10 169 000	10.8%	10 374 903	11 002 546	Specific excise duties
8 554	8 554	5 000	-44.1%	3 800	3 800	Beer
2 329 294	2 507 571	2 421 000	7.0%	2 522 595	2 678 054	Sorghum beer and sorghum flour
3 269 473	3 734 063	4 882 000	21.8%	4 980 000	5 430 493	Wine and other fermented beverages
11 573 227	12 223 953	12 187 000	11.7%	12 365 701	12 931 042	Spirits
448 919	493 194	561 000	2.7%	590 000	626 379	Cigarettes and cigarette tobacco
941 653	941 653	866 000	-8.4%	883 535	883 535	Pipe tobacco and cigars
1 138 247	1 138 247	909 000	-23.0%	927 405	927 405	Petroleum products
2 622 603	2 622 603	3 231 651	36.7%	3 491 211	3 491 211	Revenue from neighbouring countries
44 951 564	47 516 564	48 200 000	-	49 175 957	55 665 957	<i>Ad valorem</i> excise duties
-	-	-	-	-	-	General fuel levy
973 491	973 491	966 311	10.0%	1 043 923	1 043 923	Taxes on use of goods or permission to use goods or to perform activities
233 258	233 258	173 258	2.4%	188 409	188 409	Air passenger tax
9 789 314	9 789 314	8 600 000	-2.5%	8 774 133	8 774 133	Plastic bags levy
112 087	112 087	112 087	56.1%	114 357	114 357	Electricity levy
1 684 160	1 684 160	1 600 000	-6.5%	1 632 397	1 632 397	Incandescent light bulb levy
17 541	17 541	10 915	-37.5%	11 791	11 791	CO <sub>2</sub> tax - motor vehicle emissions
-	-	-	-	-	-	Turnover tax for micro businesses
130 742	130 742	223 663	76.3%	228 191	228 191	Other
-	-	-	-	-	-	Universal Service Fund
50 463 020	50 463 020	40 779 394	-8.8%	42 575 814	42 575 814	<b>Taxes on international trade and transactions</b>
50 300 410	50 300 410	39 900 000	-9.7%	41 660 017	41 660 017	Import duties
-	-	-	-	-	-	Customs duties
81 845	81 845	791 946	72.1%	824 380	824 380	Other
80 765	80 765	87 448	-6.4%	91 417	91 417	Miscellaneous customs and excise receipts
-	-	-	-100.0%	-	-	Diamond export levy
-	-	-	-100.0%	-	-	<b>Other taxes</b>
-	-	-	-100.0%	-	-	Stamp duties and fees
-	-	-	-100.0%	-	-	4) State miscellaneous revenue
999 225 032	993 650 032	979 000 000	8.8%	1 072 999 685	1 081 275 000	<b>TOTAL TAX REVENUE (gross)</b>
-51 737 656	-51 737 656	-51 737 656	19.3%	-51 021 909	-51 021 909	5) Less: SACU payments
-51 737 656	-51 737 656	-51 737 656	19.3%	-51 021 909	-51 021 909	Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964)
-	-	-	-	-	-	6) Other adjustment
947 487 375	941 912 375	927 262 344	8.2%	1 021 977 775	1 030 253 091	<b>TOTAL TAX REVENUE (net of SACU payments)</b>

3) Excise duties that are collected by Botswana, Lesotho, Namibia and Swaziland.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements.

Table 3  
Main budget: estimates of national revenue  
Detailed classification of revenue

R thousands	2011/12	2012/13	2013/14			
		Actual collections	Before tax proposals	After tax proposals	Revised estimate	Actual collection
<b>TOTAL TAX REVENUE (net of SACU payments)</b>	<b>720 889 749</b>	<b>771 674 539</b>	<b>857 041 164</b>	<b>854 629 532</b>	<b>855 625 616</b>	<b>856 639 087</b>
<b>Sales of goods and services other than capital assets</b>	<b>2 893 829</b>	<b>2 620 125</b>	<b>2 071 628</b>	<b>2 071 628</b>	<b>3 124 638</b>	<b>2 865 573</b>
Sales of goods and services produced by departments						
Sales by market establishments	7) 54 466	53 196	44 767	44 767	50 505	52 978
Administrative fees	2 194 707	1 877 019	1 338 706	1 338 706	2 389 336	2 096 951
Other sales	626 487	674 280	657 666	657 666	652 316	698 605
Sales of scrap, waste, arms and other used current goods	18 169	15 630	30 489	30 489	32 481	17 039
<b>Transfers received</b>	<b>360 296</b>	<b>571 490</b>	<b>171 207</b>	<b>171 207</b>	<b>171 939</b>	<b>422 477</b>
<b>Fines, penalties and forfeits</b>	<b>934 175</b>	<b>992 518</b>	<b>1 103 517</b>	<b>1 103 517</b>	<b>2 348 314</b>	<b>1 466 192</b>
<b>Interest, dividends and rent on land</b>	<b>10 340 305</b>	<b>10 221 159</b>	<b>10 606 858</b>	<b>10 606 858</b>	<b>10 950 894</b>	<b>11 071 954</b>
Interest						
Cash and cash equivalents	233 598	94 521	78 877	78 877	1 725 554	414 874
Interest on loan	-	-	681 000	681 000	320 000	-
Exchequer investments	2 725 257	3 130 059	1 700 000	1 700 000	100 000	2 169 778
Dividends						
Airports Company South Africa	-	-	-	-	-	73 933
South African Special Risks Insurance Association	-	-	142 639	142 639	119 694	-
Vodacom	1 118 057	-	1 666 721	1 666 721	1 708 130	1 708 130
Industrial Development Corporation	50 000	1 666 721	50 000	50 000	-	50 000
Reserve Bank (National Treasury)	126 656	-	-	-	86 909	107 287
Telkom	300 219	-	-	-	-	-
Public Investment Corporation	-	-	330 991	330 991	-	-
Other	-	156 900	-	-	51 948	-
Rent on land						
Mineral and petroleum royalties	8) 5 611 539	5 015 037	5 900 000	5 900 000	6 500 000	6 439 251
Mining leases and ownership	9) 79 732	11 107	-	-	-	99 777
Royalties, prospecting fees and surface rental	10) 89 193	87 001	-	-	46 078	-
Land rent	6 054	9 707	56 630	56 630	12 581	8 924
<b>Sales of capital assets</b>	<b>114 745</b>	<b>94 294</b>	<b>65 695</b>	<b>65 695</b>	<b>66 765</b>	<b>37 002</b>
<b>Financial transactions in assets and liabilities</b>	<b>9 758 163</b>	<b>13 968 106</b>	<b>9 309 487</b>	<b>9 309 487</b>	<b>13 878 456</b>	<b>14 762 855</b>
<b>TOTAL NON-TAX REVENUE</b>	<b>24 401 513</b>	<b>28 467 692</b>	<b>23 328 392</b>	<b>23 328 392</b>	<b>30 541 006</b>	<b>30 626 053</b>
<b>TOTAL MAIN BUDGET REVENUE</b>	<b>745 291 262</b>	<b>800 142 231</b>	<b>880 369 556</b>	<b>877 957 924</b>	<b>886 166 622</b>	<b>887 265 140</b>
<b>National Revenue Fund receipts</b>	<b>5 209 227</b>	<b>12 302 788</b>	<b>4 992 000</b>	<b>4 992 000</b>	<b>11 789 675</b>	<b>11 709 339</b>
Revaluation profits on foreign currency transactions	640 938	939 005	252 000	252 000	5 664 542	5 670 623
Premiums on loan transactions	3 483 031	10 541 967	4 740 000	4 740 000	3 994 000	5 510 307
Liquidation of South African Special Risks Insurance Association investment	227 987	50 000	-	-	75 000	75 000
Saambou Bank curatorship	30 000	-	-	-	-	-
Profits on the gold and foreign exchange contingency reserve account	794 283	-	-	-	-	-
Equalisation Fund account transfer	-	-	-	-	-	-
Other	24 712	2 638	-	-	7 743	8 346
Proceeds from foreign exchange amnesty	-	-	-	-	-	399 268
Special dividends from Telkom	-	-	-	-	-	-
Surplus cash from Independent Communications Authority of South Africa	8 276	-	-	-	8 795	8 795
2010 FIFA close-up project	-	381 560	-	-	381 560	-
Electricity Distribution Industry Holding Company	-	387 618	-	-	37 000	37 000

6) Payment to SACU partners in respect of a previous error in calculation of the 1969 agreement.

7) New item introduced on the standard chart of accounts from 2008/09.

8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.

9) Mining leases and ownership has been reclassified as non-tax revenue. The historical years from 1998/99 have been adjusted for comparative purposes.

10) Royalties, prospecting fees and surface rental collected by the Department of Minerals and Energy.

Source: National Treasury



Table 3  
 Main budget: estimates of national revenue  
 Detailed classification of revenue

2014/15				2015/16		R thousands
Budget estimates Before	After tax proposals	Revised estimate	% change on 2013/14 actual	Before	After	
947 487 375	941 912 375	927 262 344	8.2%	1 021 977 775	1 030 253 091	TOTAL TAX REVENUE (net of SACU payments)
2 721 087	2 721 087	2 501 334	-12.7%	2 558 962	2 558 962	Sales of goods and services other than capital assets
52 859	52 859	53 433	0.9%	55 259	55 259	7) Sales of goods and services produced by departments
1 981 629	1 981 629	1 792 453	-14.5%	1 932 092	1 932 092	Sales by market establishments
655 436	655 436	610 964	-12.5%	538 091	538 091	Administrative fees
31 163	31 163	44 484	161.1%	33 520	33 520	Other sales
174 635	174 635	174 879	-58.6%	185 288	185 288	Sales of scrap, waste, arms and other used current goods
1 257 552	1 257 552	1 145 296	-21.9%	1 199 002	1 199 002	Transfers received
12 077 856	12 077 856	12 229 284	10.5%	11 091 779	11 091 779	Fines, penalties and forfeits
1 473 621	1 473 621	2 022 678	387.5%	1 077 444	1 077 444	Interest, dividends and rent on land
711 000	711 000	711 037	-	613 169	613 169	Interest
110 000	110 000	513 000	-76.4%	500 000	500 000	Cash and cash equivalents
-	-	223 797	202.7%	-	-	Interest on loan
119 777	119 777	205 777	-	134 350	134 350	Exchequer investments
1 666 721	1 666 721	1 666 721	-2.4%	1 666 721	1 666 721	Dividends
-	-	50 000	-	50 000	50 000	Airports Company South Africa
70 000	70 000	-	-100.0%	10 000	10 000	South African Special Risks Insurance Association
347 541	347 541	-	-	-	-	Vodacom
-	-	-	-	-	-	Industrial Development Corporation
52 046	52 046	4	-	-	-	Reserve Bank (National Treasury)
7 166 790	7 166 790	5 635 959	-12.5%	6 220 717	6 220 717	Telkom
-	-	-	-	-	-	Public Investment Corporation
49 303	49 303	46 554	-53.3%	112 236	112 236	Other
11 057	11 057	6 757	-24.3%	7 142	7 142	Rent on land
66 905	66 905	84 174	127.5%	80 471	80 471	8) Mineral and petroleum royalties
4 571 347	4 571 347	10 871 486	-26.4%	3 922 026	3 922 026	9) Mining leases and ownership
20 869 382	20 869 382	27 006 453	-11.8%	19 037 528	19 037 528	10) Royalties, prospecting fees and surface rental
968 356 757	962 781 757	954 268 797	7.6%	1 041 015 303	1 049 290 619	Land rent
2 850 000	2 850 000	8 942 000	-	-	-	Sales of capital assets
2 850 000	2 850 000	4 250 000	-	-	-	11) Financial transactions in assets and liabilities
-	-	40 000	-	-	-	TOTAL NON-TAX REVENUE
-	-	-	-	-	-	TOTAL MAIN BUDGET REVENUE
-	-	2 000	-	-	-	National Revenue Fund receipts
-	-	-	-	-	-	Revaluation profits on foreign currency transactions
-	-	-	-	-	-	Premiums on loan transactions
-	-	-	-	-	-	Liquidation of South African Special Risks Insurance Association investment
-	-	-	-	-	-	Saambou Bank curatorship
-	-	-	-	-	-	Profits on the gold and foreign exchange contingency reserve account
-	-	-	-	-	-	Equalisation Fund account transfer
-	-	-	-	-	-	Other
-	-	-	-	-	-	Proceeds from foreign exchange amnesty
-	-	-	-	-	-	Special dividends from Telkom
-	-	-	-	-	-	Surplus cash from Independent Communications Authority of South Africa
-	-	-	-	-	-	2010 FIFA close-up project
-	-	-	-	-	-	Electricity Distribution Industry Holding Company

11) Includes recoveries of loans and advances.

12) Includes National Revenue Fund receipts previously accounted for separately.

Table 4  
Main budget: expenditure defrayed from the  
National Revenue Fund by vote

R million	2011/12			2012/13	
	Expenditure on budget vote outcome	of which transfers to provinces 1)	transfers to local government 2)	Expenditure on budget vote outcome	of which transfers to provinces 1)
1 The Presidency	387.3	-	-	365.3	-
2 Parliament	1 214.8	-	-	1 297.9	-
3 Communications	1 018.1	-	-	1 257.9	-
4 Cooperative Governance and Traditional Affairs	46 221.6	15.1	44 869.1	53 434.4	0.9
<i>of which: local government equitable share</i>	-	-	33 173.2	-	-
5 Home Affairs	5 687.0	-	-	5 443.6	-
6 International Relations and Cooperation	5 021.8	-	-	5 185.1	-
7 National Treasury	20 272.4	-	1 162.0	21 019.0	-
8 Planning, Monitoring and Evaluation	547.3	-	-	622.2	-
9 Public Enterprises	343.7	-	-	1 364.3	-
10 Public Service and Administration	645.5	-	-	703.7	-
11 Public Works	7 061.4	2 229.0	363.9	7 203.9	2 308.4
12 Statistics South Africa	3 674.4	-	-	1 761.7	-
13 Women	138.2	-	-	150.7	-
14 Basic Education	13 346.2	10 803.0	-	14 885.9	11 205.9
15 Higher Education and Training	30 024.9	-	-	33 473.9	-
16 Health	26 212.7	23 989.3	-	28 282.5	25 882.0
17 Social Development	103 166.8	-	-	111 144.8	-
18 Correctional Services	16 276.8	-	-	17 313.6	-
19 Defence and Military Veterans	34 331.4	-	-	37 702.2	-
20 Independent Police Investigative Directorate	153.5	-	-	171.4	-
21 Justice and Constitutional Development	10 963.2	-	-	12 320.5	-
22 Office of the Chief Justice and Judicial Administration	507.2	-	-	587.9	-
23 Police	57 933.1	-	-	63 156.6	-
24 Agriculture, Forestry and Fisheries	4 920.2	1 666.6	-	5 813.2	2 062.4
25 Economic Development	577.6	-	-	673.5	-
26 Energy	6 174.3	-	1 376.6	6 659.0	-
27 Environmental Affairs	4 131.5	-	-	4 942.7	-
28 Labour	2 007.1	-	-	2 034.6	-
29 Mineral Resources	1 029.4	-	-	1 173.6	-
30 Science and Technology	4 403.5	-	-	4 973.3	-
31 Small Business Development	735.5	-	-	841.6	-
32 Telecommunications and Postal Services	1 325.4	-	-	1 017.9	-
33 Tourism	1 250.2	-	-	1 372.0	-
34 Trade and Industry	6 065.5	-	-	7 444.8	-
35 Transport	41 690.9	11 350.3	4 647.1	39 328.2	12 299.1
36 Water and Sanitation	8 450.9	-	992.3	8 907.9	-
37 Arts and Culture	2 405.8	569.9	-	2 659.3	564.6
38 Human Settlements	22 312.9	15 121.5	6 267.0	24 196.9	15 395.0
39 Rural Development and Land Reform	7 997.7	-	-	8 919.6	-
40 Sport and Recreation South Africa	810.6	452.0	-	1 054.1	469.6
<b>Total appropriation by vote</b>	<b>501 438.5</b>	<b>66 196.8</b>	<b>59 678.1</b>	<b>540 861.0</b>	<b>70 187.9</b>
Plus:					
<b>Direct charges against the National Revenue Fund</b>					
President and Deputy President salaries (The Presidency)	4.0	-	-	2.6	-
Members' remuneration (Parliament)	357.6	-	-	389.1	-
Debt-service costs (National Treasury)	76 460.0	-	-	88 121.1	-
Provincial equitable share (National Treasury)	289 627.6	289 627.6	-	310 740.7	310 740.7
General fuel levy sharing with metropolitan municipalities (National Treasury)	8 573.1	-	8 573.1	9 039.7	-
National Revenue Fund payments (National Treasury)	1 388.3	-	-	2 587.2	-
<i>of which:</i>					
<i>Defrayal of the gold and foreign exchange contingency reserve account losses</i>	940.1	-	-	152.5	-
<i>Revaluation losses on foreign currency transactions</i>	448.2	-	-	263.1	-
<i>Premiums on loan transactions</i>	0.0	-	-	2 171.6	-
<i>Saambou Bank</i>	-	-	-	-	-
Skills levy and sector education and training authorities (Higher Education and Training)	10 025.3	-	-	11 694.5	-
Magistrates' salaries (Justice and Constitutional Development)	1 326.2	-	-	1 314.8	-
Judges' salaries (Office of the Chief Justice and Judicial Administration)	710.9	-	-	744.8	-
<b>Total direct charges against the National Revenue Fund</b>	<b>388 472.9</b>	<b>289 627.6</b>	<b>8 573.1</b>	<b>424 634.5</b>	<b>310 740.7</b>
Unallocated reserves	-	-	-	-	-
National government projected underspending	-	-	-	-	-
Local government repayment to the National Revenue Fund	-	-	-	-	-
<b>Main budget expenditure</b>	<b>889 911.5</b>	<b>355 824.4</b>	<b>68 251.2</b>	<b>965 495.6</b>	<b>380 928.6</b>

1) Includes provincial equitable share and conditional grants allocated to provinces.

2) Includes local government equitable share and conditional grants allocated to local government as well as general fuel levy sharing with metropolitan municipalities.

Source: National Treasury

Table 4  
Main budget: expenditure defrayed from the  
National Revenue Fund by vote

2012/13	2013/14		2014/15			
<i>of which transfers to local government 2)</i>	Expenditure on budget vote outcome	<i>of which transfers to provinces 1)</i>	<i>transfers to local government 2)</i>	Budget estimate 3)	Adjusted appropriation	R million
-	415.2	-	-	1 010.2	484.5	1 The Presidency
-	1 535.5	-	-	1 508.2	1 508.2	2 Parliament
-	1 348.4	-	-	1 283.3	1 295.3	3 Communications
51 321.9	56 401.6	93.6	53 718.1	63 212.7	63 453.9	4 Cooperative Governance and Traditional Affairs
37 139.5	-	-	38 964.3	-	-	<i>of which: local government equitable share</i>
-	6 909.9	-	-	6 544.8	7 144.8	5 Home Affairs
-	5 871.3	-	-	5 754.3	6 104.3	6 International Relations and Cooperation
1 056.3	25 107.1	-	1 149.2	27 265.0	26 703.9	7 National Treasury
-	646.6	-	-	208.2	733.8	8 Planning, Monitoring and Evaluation
-	269.4	-	-	256.4	319.5	9 Public Enterprises
-	809.1	-	-	875.1	875.1	10 Public Service and Administration
661.5	6 022.7	610.2	611.3	6 121.3	6 121.3	11 Public Works
-	1 728.4	-	-	2 242.5	2 242.5	12 Statistics South Africa
-	161.6	-	-	218.5	180.8	13 Women
-	17 011.1	12 326.3	-	19 680.1	19 689.9	14 Basic Education
-	36 370.0	-	-	38 988.5	38 988.5	15 Higher Education and Training
-	30 228.5	27 487.2	-	34 380.0	34 325.1	16 Health
-	117 110.8	-	-	128 799.4	128 597.7	17 Social Development
-	18 700.0	-	-	19 721.1	19 721.8	18 Correctional Services
-	40 447.5	-	-	42 831.2	42 856.9	19 Defence and Military Veterans
-	193.1	-	-	234.7	234.7	20 Independent Police Investigative Directorate
-	13 058.4	-	-	14 593.8	14 584.8	21 Justice and Constitutional Development
-	669.3	-	-	565.1	574.0	22 Office of the Chief Justice and Judicial Administration
-	68 791.4	-	-	72 507.2	72 507.2	23 Police
-	6 111.3	2 148.6	-	6 692.4	6 692.4	24 Agriculture, Forestry and Fisheries
-	771.4	-	-	696.9	696.9	25 Economic Development
1 351.4	6 477.1	-	1 815.5	7 415.6	7 437.8	26 Energy
-	5 200.3	-	-	5 668.4	5 680.4	27 Environmental Affairs
-	2 371.4	-	-	2 527.3	2 546.3	28 Labour
-	1 387.2	-	-	1 471.3	1 475.5	29 Mineral Resources
-	6 169.5	-	-	6 470.2	6 479.9	30 Science and Technology
-	1 039.5	-	-	1 148.1	1 084.6	31 Small Business Development
-	1 701.5	-	-	973.2	1 616.4	32 Telecommunications and Postal Services
-	1 512.7	-	-	1 662.1	1 583.3	33 Tourism
-	8 340.7	-	-	8 686.9	8 834.2	34 Trade and Industry
4 921.7	43 036.8	13 290.3	5 602.2	48 726.5	48 770.7	35 Transport
562.4	10 505.9	-	1 129.2	12 480.3	13 647.4	36 Water and Sanitation
-	2 758.2	594.8	-	3 527.7	3 527.7	37 Arts and Culture
7 392.2	27 443.3	17 028.3	9 076.9	30 521.4	29 417.6	38 Human Settlements
-	9 454.1	-	-	9 455.3	9 455.3	39 Rural Development and Land Reform
123.1	1 073.0	497.6	120.0	970.4	970.4	40 Sport and Recreation South Africa
67 390.7	585 160.9	74 076.9	73 222.3	637 895.7	639 165.2	<b>Total appropriation by vote</b>
-	2.6	-	-	3.0	5.5	Plus:
-	401.9	-	-	481.0	481.0	<b>Direct charges against the National Revenue Fund</b>
-	101 184.7	-	-	114 900.5	114 485.0	President and Deputy President salaries (The Presidency)
-	336 495.3	336 495.3	-	359 921.8	359 921.8	Members' remuneration (Parliament)
9 039.7	9 613.4	-	9 613.4	10 190.2	10 190.2	Debt-service costs (National Treasury)
-	516.3	-	-	-	310.9	Provincial equitable share (National Treasury)
-	28.1	-	-	-	67.9	General fuel levy sharing with metropolitan municipalities (National Treasury)
-	-	-	-	-	-	National Revenue Fund payments (National Treasury)
-	457.2	-	-	-	243.0	<i>of which:</i>
-	31.0	-	-	-	-	<i>Defrayal of the gold and foreign exchange contingency reserve account losses</i>
-	12 090.2	-	-	13 440.0	13 200.0	<i>Revaluation losses on foreign currency transactions</i>
-	1 510.0	-	-	1 901.3	1 874.3	<i>Premiums on loan transactions</i>
-	788.7	-	-	829.0	856.0	<i>Saambou Bank</i>
9 039.7	462 603.0	336 495.3	9 613.4	501 666.7	501 324.6	Skills levy and sector education and training authorities (Higher Education and Training)
-	-	-	-	3 000.0	-	Magistrates' salaries (Justice and Constitutional Development)
-	-	-	-	-	-3 650.0	Judges' salaries (Office of the Chief Justice and Judicial Administration)
-	-	-	-	-	-500.0	<b>Total direct charges against the National Revenue Fund</b>
-	-	-	-	-	-	Unallocated reserves
-	-	-	-	-	-	National government projected underspending
-	-	-	-	-	-	Local government repayment to the National Revenue Fund
76 430.4	1 047 763.8	410 572.2	82 835.7	1 142 562.4	1 136 339.8	<b>Main budget expenditure</b>

3) Budget estimate adjusted for function shifts.

4) Provincial equitable share excluding conditional grants to provinces.

Table 4  
Main budget: expenditure defrayed from the  
National Revenue Fund by vote

R million	2014/15			2015/16		
	Revised estimate	of which		Budget estimate	of which	
		transfers to provinces 1)	transfers to local government 2)		transfers to provinces 1)	transfers to local government 2)
1 The Presidency	456.5	-	-	510.3	-	-
2 Parliament	1 508.2	-	-	1 566.9	-	-
3 Communications	1 295.3	-	-	1 280.9	-	-
4 Cooperative Governance and Traditional Affairs	61 418.9	197.4	58 229.2	69 314.2	103.2	65 904.0
of which: local government equitable share	-	-	43 290.1	-	-	50 207.7
5 Home Affairs	7 144.8	-	-	6 450.8	-	-
6 International Relations and Cooperation	6 104.3	-	-	5 698.6	-	-
7 National Treasury	25 997.8	-	1 399.7	26 957.3	-	1 435.3
8 Planning, Monitoring and Evaluation	733.8	-	-	717.7	-	-
9 Public Enterprises	319.5	-	-	267.5	-	-
10 Public Service and Administration	853.1	-	-	930.9	-	-
11 Public Works	6 031.3	606.9	594.6	6 411.1	591.2	587.7
12 Statistics South Africa	2 085.2	-	-	2 245.2	-	-
13 Women	180.8	-	-	187.0	-	-
14 Basic Education	19 580.5	13 532.6	-	21 511.1	15 856.5	-
15 Higher Education and Training	38 987.3	-	-	41 844.0	-	-
16 Health	33 624.3	30 164.1	-	36 468.0	31 857.9	-
17 Social Development	128 397.7	29.0	-	138 168.6	47.5	-
18 Correctional Services	19 721.8	-	-	20 617.6	-	-
19 Defence and Military Veterans	42 856.9	-	-	44 579.4	-	-
20 Independent Police Investigative Directorate	234.7	-	-	234.8	-	-
21 Justice and Constitutional Development	14 584.8	-	-	14 984.0	-	-
22 Office of the Chief Justice and Judicial Administration	574.0	-	-	742.4	-	-
23 Police	72 507.2	-	-	76 377.1	-	-
24 Agriculture, Forestry and Fisheries	6 692.4	2 389.1	-	6 383.0	2 188.1	-
25 Economic Development	696.9	-	-	885.8	-	-
26 Energy	7 393.0	-	1 241.6	7 482.1	-	2 158.2
27 Environmental Affairs	5 680.4	-	-	5 948.0	-	-
28 Labour	2 509.3	-	-	2 686.9	-	-
29 Mineral Resources	1 475.5	-	-	1 618.5	-	-
30 Science and Technology	6 479.9	-	-	7 482.1	-	-
31 Small Business Development	1 084.6	-	-	1 103.2	-	-
32 Telecommunications and Postal Services	1 535.4	-	-	1 413.3	-	-
33 Tourism	1 583.3	-	-	1 800.2	-	-
34 Trade and Industry	8 616.3	-	-	9 593.7	-	-
35 Transport	48 770.7	14 194.2	5 946.1	53 357.3	14 790.1	6 049.9
36 Water and Sanitation	12 937.7	-	989.8	16 446.5	-	2 305.0
37 Arts and Culture	3 425.6	1 016.2	-	3 919.9	1 311.0	-
38 Human Settlements	29 117.6	17 084.4	10 484.7	30 943.4	18 202.7	10 654.3
39 Rural Development and Land Reform	9 355.3	-	-	9 379.7	-	-
40 Sport and Recreation South Africa	961.4	525.6	-	988.5	537.3	-
<b>Total appropriation by vote</b>	<b>633 515.9</b>	<b>79 739.5</b>	<b>78 885.6</b>	<b>679 497.5</b>	<b>85 485.4</b>	<b>89 094.4</b>
Plus:						
<b>Direct charges against the National Revenue Fund</b>						
President and Deputy President salaries (The Presidency)	5.5	-	-	5.7	-	-
Members' remuneration (Parliament)	481.0	-	-	503.1	-	-
Debt-service costs (National Treasury)	115 016.2	-	-	126 440.4	-	-
Provincial equitable share (National Treasury)	359 921.8	359 921.8	-	382 673.5	382 673.5	-
General fuel levy sharing with metropolitan municipalities (National Treasury)	10 190.2	-	10 190.2	10 658.9	-	10 658.9
National Revenue Fund payments (National Treasury)	310.9	-	-	121.0	-	-
of which:						
Defrayal of the gold and foreign exchange contingency reserve account losses	67.9	-	-	121.0	-	-
Revaluation losses on foreign currency transactions	-	-	-	-	-	-
Premiums on loan transactions	243.0	-	-	-	-	-
Saambou Bank	-	-	-	-	-	-
Skills levy and sector education and training authorities (Higher Education and Training)	13 200.0	-	-	14 690.0	-	-
Magistrates' salaries (Justice and Constitutional Development)	1 624.3	-	-	1 880.8	-	-
Judges' salaries (Office of the Chief Justice and Judicial Administration)	856.0	-	-	873.7	-	-
<b>Total direct charges against the National Revenue Fund</b>	<b>501 605.7</b>	<b>359 921.8</b>	<b>10 190.2</b>	<b>537 847.2</b>	<b>382 673.5</b>	<b>10 658.9</b>
Unallocated reserves	-	-	-	5 000.0	-	-
National government projected underspending	-	-	-	-	-	-
Local government repayment to the National Revenue Fund	-	-	-	-	-	-
<b>Main budget expenditure</b>	<b>1 135 121.6</b>	<b>439 661.3</b>	<b>89 075.8</b>	<b>1 222 344.7</b>	<b>468 158.9</b>	<b>99 753.3</b>

1) Includes provincial equitable share and conditional grants allocated to provinces.

2) Includes local government equitable share and conditional grants allocated to local government as well as general fuel levy sharing with metropolitan municipalities.

Source: National Treasury

Table 4  
Main budget: expenditure defrayed from the  
National Revenue Fund by vote

2016/17			2017/18			R million
Budget estimate	of which		Budget estimate	of which		
	transfers to provinces 1)	transfers to local government 2)		transfers to provinces 1)	transfers to local government 2)	
524.7	-	-	552.4	-	-	1 The Presidency
1 655.4	-	-	1 746.5	-	-	2 Parliament
1 344.7	-	-	1 418.9	-	-	3 Communications
73 460.7	111.5	69 135.0	77 758.7	123.4	72 576.8	4 Cooperative Governance and Traditional Affairs
-	-	52 868.7	-	-	55 512.1	of which: local government equitable share
7 196.2	-	-	7 049.6	-	-	5 Home Affairs
5 943.6	-	-	6 543.3	-	-	6 International Relations and Cooperation
25 713.8	-	1 486.5	27 378.2	-	1 598.3	7 National Treasury
738.6	-	-	784.6	-	-	8 Planning, Monitoring and Evaluation
274.3	-	-	289.8	-	-	9 Public Enterprises
978.4	-	-	1 040.2	-	-	10 Public Service and Administration
6 935.2	761.7	664.0	7 367.7	809.4	716.4	11 Public Works
2 498.9	-	-	2 278.0	-	-	12 Statistics South Africa
196.3	-	-	211.9	-	-	13 Women
22 528.6	16 373.0	-	23 860.4	17 267.3	-	14 Basic Education
44 094.2	-	-	46 317.0	-	-	15 Higher Education and Training
38 923.5	34 338.2	-	42 337.2	37 495.5	-	16 Health
148 106.3	47.5	-	157 917.4	-	-	17 Social Development
21 858.3	-	-	23 135.3	-	-	18 Correctional Services
47 118.7	-	-	50 113.5	-	-	19 Defence and Military Veterans
246.1	-	-	259.9	-	-	20 Independent Police Investigative Directorate
15 997.8	-	-	16 997.0	-	-	21 Justice and Constitutional Development
804.3	-	-	849.9	-	-	22 Office of the Chief Justice and Judicial Administration
80 815.6	-	-	86 372.7	-	-	23 Police
6 342.5	2 262.5	-	6 777.5	2 404.5	-	24 Agriculture, Forestry and Fisheries
685.7	-	-	727.9	-	-	25 Economic Development
7 695.0	-	2 221.9	8 334.3	-	2 400.3	26 Energy
6 467.5	-	-	6 537.9	-	-	27 Environmental Affairs
2 998.2	-	-	3 162.7	-	-	28 Labour
1 684.9	-	-	1 732.6	-	-	29 Mineral Resources
7 562.2	-	-	7 608.6	-	-	30 Science and Technology
1 125.2	-	-	1 257.4	-	-	31 Small Business Development
1 545.7	-	-	1 275.3	-	-	32 Telecommunications and Postal Services
2 053.3	-	-	2 127.6	-	-	33 Tourism
10 505.3	-	-	9 509.2	-	-	34 Trade and Industry
56 132.2	15 288.3	6 264.2	59 327.8	16 280.9	6 717.2	35 Transport
16 361.5	-	1 765.0	18 204.8	-	2 399.9	36 Water and Sanitation
4 103.4	1 367.1	-	4 347.0	1 452.8	-	37 Arts and Culture
33 206.0	19 884.0	11 175.9	35 246.6	21 060.3	11 823.1	38 Human Settlements
10 392.0	-	-	10 888.7	-	-	39 Rural Development and Land Reform
1 034.4	560.7	-	1 093.6	595.8	-	40 Sport and Recreation South Africa
717 849.0	90 994.5	92 712.5	760 739.6	97 490.0	98 231.9	<b>Total appropriation by vote</b>
						Plus:
						<b>Direct charges against the National Revenue Fund</b>
6.0	-	-	6.4	-	-	President and Deputy President salaries (The Presidency)
529.8	-	-	556.3	-	-	Members' remuneration (Parliament)
140 970.9	-	-	153 376.0	-	-	Debt-service costs (National Treasury)
405 264.6	405 264.6	-	428 892.5	428 892.5	-	4) Provincial equitable share (National Treasury)
11 223.8	-	11 223.8	11 785.0	-	11 785.0	General fuel levy sharing with metropolitan municipalities (National Treasury)
-	-	-	-	-	-	National Revenue Fund payments (National Treasury)
						of which:
						Defrayal of the gold and foreign exchange contingency reserve account losses
						Revaluation losses on foreign currency transactions
						Premiums on loan transactions
						Saambou Bank
16 140.0	-	-	17 400.0	-	-	Skills levy and sector education and training authorities (Higher Education and Training)
2 040.2	-	-	2 140.5	-	-	Magistrates' salaries (Justice and Constitutional Development)
920.1	-	-	966.1	-	-	Judges' salaries (Office of the Chief Justice and Judicial Administration)
577 095.4	405 264.6	11 223.8	615 122.8	428 892.5	11 785.0	<b>Total direct charges against the National Revenue Fund</b>
15 000.0	-	-	45 000.0	-	-	Unallocated reserves
-	-	-	-	-	-	National government projected underspending
-	-	-	-	-	-	Local government repayment to the National Revenue Fund
1 309 944.4	496 259.1	103 936.3	1 420 862.4	526 382.5	110 017.0	<b>Main budget expenditure</b>

3) Budget estimate adjusted for function shifts.

4) Provincial equitable share excluding conditional grants to provinces.

Table 5  
Consolidated national, provincial and social security  
funds expenditure: economic classification <sup>1)</sup>

	2011/12		2012/13		2013/14		2014/15
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
<b>R million</b>							
<b>Current payments</b>	<b>512 143.6</b>	<b>55.5%</b>	<b>558 188.9</b>	<b>55.7%</b>	<b>612 394.0</b>	<b>55.8%</b>	<b>666 700.2</b>
Compensation of employees	315 088.2	34.2%	341 708.8	34.1%	371 268.1	33.8%	402 614.6
Goods and services	120 405.4	13.1%	128 215.0	12.8%	139 827.8	12.7%	148 990.8
Interest and rent on land	76 650.0	8.3%	88 265.2	8.8%	101 298.2	9.2%	115 094.8
<b>Transfers and subsidies</b>	<b>366 845.5</b>	<b>39.8%</b>	<b>395 188.3</b>	<b>39.4%</b>	<b>435 502.6</b>	<b>39.7%</b>	<b>471 511.6</b>
Provinces and municipalities	72 225.3	7.8%	81 180.4	8.1%	87 636.7	8.0%	94 215.3
<i>of which: local government share</i> <sup>2)</sup>	<i>59 678.1</i>	<i>6.5%</i>	<i>67 390.7</i>	<i>6.7%</i>	<i>73 222.3</i>	<i>6.7%</i>	<i>78 885.6</i>
Departmental agencies and accounts	83 600.8	9.1%	84 961.9	8.5%	90 653.2	8.3%	98 024.9
Higher education institutions	19 729.1	2.1%	21 275.8	2.1%	22 718.3	2.1%	24 402.9
Foreign governments and international organisations	1 310.1	0.1%	1 396.7	0.1%	1 930.6	0.2%	1 721.1
Public corporations and private enterprises	28 340.4	3.1%	31 330.5	3.1%	34 832.1	3.2%	40 073.7
Public corporations	22 495.3	2.4%	24 686.4	2.5%	26 673.9	2.4%	31 455.7
Subsidies on products and production	9 307.0	1.0%	10 541.6	1.1%	10 703.1	1.0%	11 906.5
Other transfers	13 188.3	1.4%	14 144.8	1.4%	15 970.8	1.5%	19 549.3
Private enterprises	5 845.0	0.6%	6 644.2	0.7%	8 158.2	0.7%	8 618.0
Subsidies on products and production	2 335.1	0.3%	3 218.1	0.3%	4 120.7	0.4%	4 453.3
Other transfers	3 509.9	0.4%	3 426.0	0.3%	4 037.5	0.4%	4 164.7
Non-profit institutions	19 216.0	2.1%	19 896.2	2.0%	23 518.0	2.1%	24 411.5
Households	142 423.8	15.4%	155 146.8	15.5%	174 213.7	15.9%	188 662.1
Social benefits	120 757.4	13.1%	131 635.4	13.1%	149 187.8	13.6%	160 008.1
Other transfers to households	21 666.4	2.3%	23 511.3	2.3%	25 025.9	2.3%	28 654.1
<b>Payments for capital assets</b>	<b>39 967.8</b>	<b>4.3%</b>	<b>43 530.4</b>	<b>4.3%</b>	<b>44 928.5</b>	<b>4.1%</b>	<b>46 653.3</b>
Buildings and other fixed structures	30 324.7	3.3%	34 228.8	3.4%	35 410.7	3.2%	38 612.0
Buildings	20 645.5	2.2%	21 915.5	2.2%	22 074.1	2.0%	23 866.3
Other fixed structures	9 679.2	1.0%	12 313.3	1.2%	13 336.6	1.2%	14 745.7
Machinery and equipment	8 870.9	1.0%	8 835.1	0.9%	9 044.8	0.8%	7 573.4
Transport equipment	3 193.6	0.3%	3 047.9	0.3%	3 159.0	0.3%	2 275.9
Other machinery and equipment	5 677.3	0.6%	5 787.2	0.6%	5 885.8	0.5%	5 297.4
Land and sub-soil assets	195.6	0.0%	173.1	0.0%	137.0	0.0%	138.8
Software and other intangible assets	545.4	0.1%	239.1	0.0%	296.4	0.0%	264.9
Other assets <sup>3)</sup>	31.1	0.0%	54.3	0.0%	39.5	0.0%	64.3
<b>Payments for financial assets</b> <sup>4)</sup>	<b>3 044.3</b>	<b>0.3%</b>	<b>4 934.5</b>	<b>0.5%</b>	<b>4 135.9</b>	<b>0.4%</b>	<b>3 746.2</b>
<b>Subtotal: votes and direct charges</b>	<b>922 001.2</b>	<b>100.0%</b>	<b>1 001 842.2</b>	<b>100.0%</b>	<b>1 096 961.1</b>	<b>100.0%</b>	<b>1 188 611.3</b>
<b>Plus:</b>							
Unallocated reserves	-	-	-	-	-	-	-
<b>Total consolidated expenditure</b>	<b>922 001.2</b>	<b>100.0%</b>	<b>1 001 842.2</b>	<b>100.0%</b>	<b>1 096 961.1</b>	<b>100.0%</b>	<b>1 188 611.3</b>

<sup>1)</sup> These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank. The numbers in this table are not strictly comparable to those published in previous years due to the reclassification of expenditure items for previous years. Data for the previous years has been adjusted accordingly.

<sup>2)</sup> Includes equitable share and conditional grants to local government.

Source: National Treasury

Table 5  
Consolidated national, provincial and social security  
funds expenditure: economic classification <sup>1)</sup>

	2015/16		2016/17		2017/18		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
56.1%	712 682.9	55.4%	762 653.5	55.3%	809 750.2	54.3%	<b>Current payments</b>
33.9%	432 757.6	33.6%	459 842.2	33.3%	486 541.5	32.6%	Compensation of employees
12.5%	153 407.3	11.9%	161 763.8	11.7%	169 752.2	11.4%	Goods and services
9.7%	126 518.0	9.8%	141 047.5	10.2%	153 456.5	10.3%	Interest and rent on land
39.7%	512 750.4	39.8%	544 728.5	39.5%	574 021.6	38.5%	<b>Transfers and subsidies</b>
7.9%	105 194.7	8.2%	109 152.0	7.9%	115 511.1	7.7%	Provinces and municipalities
6.6%	89 094.4	6.9%	92 712.5	6.7%	98 231.9	6.6%	<sup>2)</sup> of which: local government share
8.2%	103 734.4	8.1%	110 931.1	8.0%	117 698.7	7.9%	Departmental agencies and accounts
2.1%	26 451.6	2.1%	27 849.6	2.0%	29 227.4	2.0%	Higher education institutions
0.1%	1 739.2	0.1%	1 840.1	0.1%	1 885.6	0.1%	Foreign governments and international organisations
3.4%	43 306.1	3.4%	44 828.9	3.2%	45 429.5	3.0%	Public corporations and private enterprises
2.6%	33 792.3	2.6%	34 413.2	2.5%	35 999.2	2.4%	Public corporations
1.0%	11 452.9	0.9%	11 878.5	0.9%	12 569.5	0.8%	Subsidies on products and production
1.6%	22 339.3	1.7%	22 534.7	1.6%	23 429.8	1.6%	Other transfers
0.7%	9 513.8	0.7%	10 415.7	0.8%	9 430.3	0.6%	Private enterprises
0.4%	5 304.9	0.4%	6 080.2	0.4%	4 878.5	0.3%	Subsidies on products and production
0.4%	4 208.9	0.3%	4 335.6	0.3%	4 551.7	0.3%	Other transfers
2.1%	26 173.7	2.0%	27 305.6	2.0%	28 722.3	1.9%	Non-profit institutions
15.9%	206 150.6	16.0%	222 821.2	16.2%	235 547.1	15.8%	Households
13.5%	176 669.8	13.7%	189 918.9	13.8%	200 685.9	13.5%	Social benefits
2.4%	29 480.9	2.3%	32 902.3	2.4%	34 861.2	2.3%	Other transfers to households
3.9%	53 528.6	4.2%	56 907.1	4.1%	62 323.0	4.2%	<b>Payments for capital assets</b>
3.2%	44 007.6	3.4%	46 919.6	3.4%	50 338.5	3.4%	Buildings and other fixed structures
2.0%	26 536.5	2.1%	28 755.7	2.1%	30 520.2	2.0%	Buildings
1.2%	17 471.1	1.4%	18 163.9	1.3%	19 818.3	1.3%	Other fixed structures
0.6%	9 126.8	0.7%	9 735.2	0.7%	11 718.3	0.8%	Machinery and equipment
0.2%	2 921.2	0.2%	3 080.4	0.2%	4 212.0	0.3%	Transport equipment
0.4%	6 205.6	0.5%	6 654.8	0.5%	7 506.4	0.5%	Other machinery and equipment
0.0%	115.1	0.0%	114.1	0.0%	148.1	0.0%	Land and sub-soil assets
0.0%	235.8	0.0%	99.8	0.0%	84.6	0.0%	Software and other intangible assets
0.0%	43.2	0.0%	38.5	0.0%	33.5	0.0%	<sup>3)</sup> Other assets
0.3%	3 491.7	0.3%	345.5	0.0%	365.1	0.0%	<sup>4)</sup> Payments for financial assets
100.0%	1 282 453.5	99.6%	1 364 634.6	98.9%	1 446 459.9	96.98%	<b>Subtotal: votes and direct charges</b>
-	5 000.0	0.4%	15 000.0	1.1%	45 000.0	3.0%	<b>Plus:</b> Unallocated reserves
100.0%	1 287 453.5	100.0%	1 379 634.6	100.0%	1 491 459.9	100.0%	<b>Total consolidated expenditure</b>

3) Includes biological, heritage and specialised military assets.

4) Includes National Revenue Fund payments previously accounted for separately.

Table 6  
Consolidated national, provincial and social security  
funds expenditure: functional classification <sup>1)</sup>

	2011/12		2012/13		2013/14		2014/15
	Estimated outcome	% of total	Estimated outcome	% of total	Estimated outcome	% of total	Revised estimate
<b>R million</b>							
<b>General public services</b> <sup>2)</sup>	<b>136 386.8</b>	<b>14.8%</b>	<b>151 941.26</b>	<b>15.2%</b>	<b>170 972.2</b>	<b>15.6%</b>	<b>188 589.2</b>
<i>of which: debt-service costs</i>	<i>76 460.0</i>	<i>8.3%</i>	<i>88 121.1</i>	<i>8.8%</i>	<i>101 184.7</i>	<i>9.2%</i>	<i>115 016.2</i>
<b>Defence</b>	<b>34 549.9</b>	<b>3.7%</b>	<b>38 027.1</b>	<b>3.8%</b>	<b>40 647.5</b>	<b>3.7%</b>	<b>43 176.0</b>
<b>Public order and safety</b>	<b>91 675.0</b>	<b>9.9%</b>	<b>100 121.9</b>	<b>10.0%</b>	<b>108 817.1</b>	<b>9.9%</b>	<b>115 173.4</b>
Police services	62 199.4	6.7%	68 204.2	6.8%	74 506.2	6.8%	78 257.2
Law courts	13 716.7	1.5%	15 187.5	1.5%	16 237.8	1.5%	17 885.3
Prisons	15 758.9	1.7%	16 730.2	1.7%	18 073.0	1.6%	19 030.9
<b>Economic affairs</b>	<b>102 490.9</b>	<b>11.1%</b>	<b>105 348.8</b>	<b>10.5%</b>	<b>115 224.0</b>	<b>10.5%</b>	<b>124 293.6</b>
General economic, commercial, and labour affairs	15 106.6	1.6%	16 504.6	1.6%	17 687.6	1.6%	18 150.9
Agriculture, forestry, fishing and hunting	15 911.6	1.7%	17 495.4	1.7%	18 017.3	1.6%	17 745.7
Fuel and energy	5 282.1	0.6%	5 143.2	0.5%	9 157.3	0.8%	10 157.3
Mining, manufacturing and construction	1 187.9	0.1%	2 435.4	0.2%	1 669.8	0.2%	1 785.1
Transport	58 249.7	6.3%	56 109.3	5.6%	59 816.6	5.5%	67 139.3
Communication	2 198.4	0.2%	2 058.5	0.2%	2 785.0	0.3%	2 602.2
Other industries	1 824.7	0.2%	2 121.7	0.2%	2 359.2	0.2%	2 482.7
Economic affairs not elsewhere classified	2 729.9	0.3%	3 480.6	0.3%	3 731.2	0.3%	4 230.4
<b>Environmental protection</b>	<b>4 575.5</b>	<b>0.5%</b>	<b>5 161.6</b>	<b>0.5%</b>	<b>5 392.0</b>	<b>0.5%</b>	<b>5 677.0</b>
<b>Housing and community amenities</b>	<b>92 992.7</b>	<b>10.1%</b>	<b>103 419.2</b>	<b>10.3%</b>	<b>112 249.5</b>	<b>10.2%</b>	<b>123 970.0</b>
Housing development	23 771.4	2.6%	26 270.4	2.6%	29 354.8	2.7%	32 061.9
Community development	60 213.8	6.5%	67 697.4	6.8%	71 942.8	6.6%	78 539.3
Water supply	9 007.5	1.0%	9 451.4	0.9%	10 951.9	1.0%	13 368.8
Housing and community amenities not elsewhere classified	–	–	–	–	–	–	–
<b>Health</b>	<b>115 086.3</b>	<b>12.5%</b>	<b>126 147.7</b>	<b>12.6%</b>	<b>134 737.7</b>	<b>12.3%</b>	<b>146 054.3</b>
<b>Recreation and culture</b>	<b>6 391.2</b>	<b>0.7%</b>	<b>6 939.7</b>	<b>0.7%</b>	<b>7 866.3</b>	<b>0.7%</b>	<b>8 760.6</b>
<b>Education</b>	<b>197 437.8</b>	<b>21.4%</b>	<b>212 783.2</b>	<b>21.2%</b>	<b>229 619.7</b>	<b>20.9%</b>	<b>246 275.5</b>
<b>Social protection</b>	<b>140 415.3</b>	<b>15.2%</b>	<b>151 951.8</b>	<b>15.2%</b>	<b>171 435.2</b>	<b>15.6%</b>	<b>186 641.8</b>
<b>Subtotal: votes and direct charges</b>	<b>922 001.2</b>	<b>100.0%</b>	<b>1 001 842.2</b>	<b>100.0%</b>	<b>1 096 961.1</b>	<b>100.0%</b>	<b>1 188 611.3</b>
<b>Plus:</b>							
Unallocated reserves	–	–	–	–	–	–	–
<b>Total consolidated expenditure</b>	<b>922 001.2</b>	<b>100.0%</b>	<b>1 001 842.2</b>	<b>100.0%</b>	<b>1 096 961.1</b>	<b>100.0%</b>	<b>1 188 611.3</b>

<sup>1)</sup> These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa. The numbers in this table are not strictly comparable to those published in previous years due to the allocation of some of the unallocable expenditure for previous years. Data for the previous years has been adjusted accordingly.

Source: National Treasury



Table 6  
Consolidated national, provincial and social security  
funds expenditure: functional classification <sup>1)</sup>

	2015/16		2016/17		2017/18		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
15.9%	202 279.3	15.8%	221 196.1	16.2%	236 796.8	16.4%	2) General public services
9.7%	126 440.4	9.9%	140 970.9	10.3%	153 376.0	10.6%	<i>of which: debt-service costs</i>
3.6%	44 954.8	3.5%	47 476.3	3.5%	50 341.3	3.5%	Defence
9.7%	120 404.5	9.4%	127 465.9	9.3%	135 776.7	9.4%	Public order and safety
6.6%	81 779.2	6.4%	86 328.3	6.3%	92 219.9	6.4%	Police services
1.5%	18 741.3	1.5%	20 037.6	1.5%	21 245.7	1.5%	Law courts
1.6%	19 884.1	1.6%	21 100.0	1.5%	22 311.1	1.5%	Prisons
10.5%	134 270.8	10.5%	138 714.8	10.2%	145 789.4	10.1%	Economic affairs
1.5%	19 091.9	1.5%	19 779.7	1.4%	20 892.8	1.4%	General economic, commercial, and labour affairs
1.5%	17 939.7	1.4%	18 912.6	1.4%	19 831.9	1.4%	Agriculture, forestry, fishing and hunting
0.9%	10 282.2	0.8%	7 468.7	0.5%	8 095.0	0.6%	Fuel and energy
0.2%	2 314.0	0.2%	2 971.6	0.2%	2 287.7	0.2%	Mining, manufacturing and construction
5.6%	75 310.0	5.9%	79 517.9	5.8%	84 433.8	5.8%	Transport
0.2%	2 515.4	0.2%	2 702.3	0.2%	2 497.0	0.2%	Communication
0.2%	2 702.1	0.2%	2 961.0	0.2%	3 071.0	0.2%	Other industries
0.4%	4 115.5	0.3%	4 401.0	0.3%	4 680.1	0.3%	Economic affairs not elsewhere classified
0.5%	6 058.3	0.5%	6 356.4	0.5%	6 462.6	0.4%	Environmental protection
10.4%	137 166.6	10.7%	144 636.3	10.6%	154 140.6	10.7%	Housing and community amenities
2.7%	33 561.3	2.6%	36 080.0	2.6%	38 302.5	2.6%	Housing development
6.6%	86 610.4	6.8%	91 588.3	6.7%	97 057.6	6.7%	Community development
1.1%	16 994.9	1.3%	16 968.0	1.2%	18 780.5	1.3%	Water supply
-	-	-	-	-	-	-	Housing and community amenities not elsewhere classif
12.3%	157 480.3	12.3%	167 686.2	12.3%	177 802.4	12.3%	Health
0.7%	9 417.2	0.7%	9 593.1	0.7%	10 123.1	0.7%	Recreation and culture
20.7%	264 507.0	20.6%	280 960.9	20.6%	296 521.0	20.5%	Education
15.7%	205 914.7	16.1%	220 548.6	16.2%	232 706.1	16.1%	Social protection
100.0%	1 282 453.5	99.6%	1 364 634.6	98.9%	1 446 459.9	96.98%	Subtotal: votes and direct charges
	5 000.0		15 000.0		45 000.0		Plus: Unallocated reserves
100.0%	1 287 453.5	100.0%	1 379 634.6	100.0%	1 491 459.9	100.0%	Total consolidated expenditure

2) Mainly general administration, cost of raising loans and unallocable capital expenditure as well as National Revenue Fund payments previously accounted for separately.

Table 7  
Consolidated government revenue and expenditure:  
Economic classification 1)

	2011/12		2012/13		2013/14		2014/15
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
<b>R million</b>							
<b>Revenue</b>							
Current revenue	841 916.4	100.0%	908 387.6	100.0%	1 007 847.4	100.0%	1 090 541.3
<i>Tax revenue (net of SACU)</i>	761 349.0	90.4%	818 142.7	90.0%	908 093.3	90.1%	982 987.7
<i>Non-tax revenue</i>	80 567.5	9.6%	90 244.8	9.9%	99 754.2	9.9%	107 553.6
Sales of capital assets	248.4	0.0%	349.1	0.0%	255.3	0.0%	449.8
<b>Total revenue</b>	<b>842 164.8</b>	<b>100.0%</b>	<b>908 736.6</b>	<b>100.0%</b>	<b>1 008 102.7</b>	<b>100.0%</b>	<b>1 090 991.1</b>
<b>Expenditure</b>							
<b>Economic classification</b>							
<b>Current payments</b>	<b>579 924.9</b>	<b>60.9%</b>	<b>632 600.6</b>	<b>60.6%</b>	<b>693 390.2</b>	<b>60.5%</b>	<b>746 374.8</b>
Compensation of employees	347 424.0	36.5%	376 576.1	36.1%	409 543.1	35.8%	445 289.3
Goods and services	150 788.5	15.8%	162 737.9	15.6%	174 581.5	15.2%	180 297.3
Interest and rent on land	81 712.4	8.6%	93 286.6	8.9%	109 265.6	9.5%	120 788.2
<b>Transfers and subsidies</b>	<b>307 010.2</b>	<b>32.2%</b>	<b>340 755.5</b>	<b>32.6%</b>	<b>373 297.9</b>	<b>32.6%</b>	<b>406 947.3</b>
Provinces and municipalities	74 527.3	7.8%	83 257.0	8.0%	89 580.0	7.8%	96 563.6
Departmental agencies and accounts	19 935.4	2.1%	22 367.1	2.1%	21 500.0	1.9%	26 587.1
Higher education institutions	19 749.0	2.1%	22 084.8	2.1%	23 952.2	2.1%	26 047.4
Foreign governments and international organisations	1 560.6	0.2%	2 200.7	0.2%	2 159.7	0.2%	2 214.8
Public corporations and private enterprises	19 790.5	2.1%	24 358.7	2.3%	24 626.0	2.2%	28 508.9
Non-profit institutions	21 328.7	2.2%	21 738.6	2.1%	25 848.4	2.3%	26 749.5
Households	150 118.7	15.8%	164 748.5	15.8%	185 631.6	16.2%	200 275.9
<b>Payments for capital assets</b>	<b>62 329.9</b>	<b>6.5%</b>	<b>66 279.5</b>	<b>6.3%</b>	<b>74 506.2</b>	<b>6.5%</b>	<b>86 301.8</b>
Buildings and other fixed structures	45 749.5	4.8%	49 891.9	4.8%	55 417.8	4.8%	64 316.2
Machinery and equipment	12 912.7	1.4%	13 518.0	1.3%	16 464.7	1.4%	19 224.1
Land and sub-soil assets	2 532.5	0.3%	1 453.9	0.1%	1 086.0	0.1%	1 297.3
Software and other intangible assets	1 102.8	0.1%	1 357.1	0.1%	1 492.2	0.1%	1 385.8
Other assets	32.4	0.0%	58.5	0.0%	45.5	0.0%	78.4
<b>Payments for financial assets</b>	<b>3 044.3</b>	<b>0.3%</b>	<b>4 934.5</b>	<b>0.5%</b>	<b>4 135.9</b>	<b>0.4%</b>	<b>3 746.2</b>
<b>Subtotal: economic classification</b>	<b>952 309.3</b>	<b>100%</b>	<b>1 044 570.0</b>	<b>100.0%</b>	<b>1 145 330.2</b>	<b>100.0%</b>	<b>1 243 370.1</b>
Unallocated reserves	–		–		–		–
<b>Total consolidated expenditure</b>	<b>952 309.3</b>		<b>1 044 570.0</b>		<b>1 145 330.2</b>		<b>1 243 370.1</b>
<b>Budget balance</b>	<b>-110 144.5</b>		<b>-135 833.4</b>		<b>-137 227.5</b>		<b>-152 379.0</b>
<i>Percentage of GDP</i>	<i>-3.6%</i>		<i>-4.1%</i>		<i>-3.8%</i>		<i>-3.9%</i>
<b>Financing</b>							
<b>Change in loan liabilities</b>							
<i>Domestic short- and long-term loans (net)</i>	156 555.1		143 567.1		172 167.1		167 543.8
<i>Foreign loans (net)</i>	11 472.3		-10 558.2		610.0		10 329.7
<b>Change in cash and other balances (- increase)</b>	<b>-57 882.9</b>		<b>2 824.5</b>		<b>-35 549.5</b>		<b>-25 494.4</b>
<b>Borrowing requirement (net)</b>	<b>110 144.5</b>		<b>135 833.4</b>		<b>137 227.5</b>		<b>152 379.1</b>
<b>GDP</b>	<b>3 080 887.0</b>		<b>3 327 630.0</b>		<b>3 609 844.0</b>		<b>3 879 920.1</b>

1) Consisting of national and provincial government, social security funds and public entities. Refer to Annexure W2 for a detailed list of entities included. In some cases figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank.

2) Includes National Revenue Fund receipts previously accounted for separately.

Source: National Treasury

Table 7  
Consolidated government revenue and expenditure:  
Economic classification 1)

2014/15	2015/16		2016/17		2017/18		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
							<b>Revenue</b>
100.0%	1 188 398.8	100.0%	1 331 044.3	100.0%	1 439 036.6	100.0%	Current revenue
90.1%	1 085 872.1	91.3%	1 218 147.8	91.5%	1 322 173.9	91.8%	<i>Tax revenue (net of SACU)</i>
9.9%	102 526.7	8.6%	112 896.5	8.5%	116 862.7	8.1%	<i>Non-tax revenue</i>
0.0%	455.9	0.0%	469.4	0.0%	494.9	0.0%	Sales of capital assets
<b>100.0%</b>	<b>1 188 854.7</b>	<b>100.0%</b>	<b>1 331 513.7</b>	<b>100.0%</b>	<b>1 439 531.5</b>	<b>100.0%</b>	<b>Total revenue</b>
							<b>Expenditure</b>
							<b>Economic classification</b>
							<b>Current payments</b>
60.0%	799 601.6	59.4%	856 695.4	59.7%	907 252.1	59.8%	Compensation of employees
35.8%	479 511.4	35.6%	509 638.1	35.5%	539 563.5	35.6%	Goods and services
14.5%	187 677.3	13.9%	200 296.6	14.0%	209 437.1	13.8%	Interest and rent on land
9.7%	132 412.9	9.8%	146 760.7	10.2%	158 251.5	10.4%	<b>Transfers and subsidies</b>
32.7%	445 415.1	33.1%	473 058.7	33.0%	497 762.2	32.8%	Provinces and municipalities
7.8%	107 235.3	8.0%	111 464.4	7.8%	118 037.0	7.8%	Departmental agencies and accounts
2.1%	30 289.4	2.3%	31 332.8	2.2%	33 369.1	2.2%	Higher education institutions
2.1%	27 020.6	2.0%	28 000.7	2.0%	29 342.4	1.9%	Foreign governments and international organisations
0.2%	2 016.7	0.1%	2 198.5	0.2%	2 289.3	0.2%	Public corporations and private enterprises
2.3%	31 460.0	2.3%	33 110.4	2.3%	33 255.7	2.2%	Non-profit institutions
2.2%	27 884.3	2.1%	29 065.6	2.0%	30 491.8	2.0%	Households
16.1%	219 508.9	16.3%	237 886.4	16.6%	250 977.0	16.5%	<b>Payments for capital assets</b>
6.9%	97 498.4	7.2%	103 704.3	7.2%	111 360.7	7.3%	Buildings and other fixed structures
5.2%	74 554.7	5.5%	79 086.1	5.5%	83 624.3	5.5%	Machinery and equipment
1.5%	20 279.1	1.5%	21 750.9	1.5%	24 899.8	1.6%	Land and sub-soil assets
0.1%	1 326.1	0.1%	1 410.9	0.1%	1 374.4	0.1%	Software and other intangible assets
0.1%	1 278.9	0.1%	1 410.6	0.1%	1 420.8	0.1%	Other assets
0.0%	59.6	0.0%	45.8	0.0%	41.4	0.0%	3) Payments for financial assets
0.3%	3 491.7	0.3%	345.5	0.0%	365.1	0.0%	4) Subtotal: economic classification
<b>100.0%</b>	<b>1 346 006.8</b>	<b>100.0%</b>	<b>1 433 803.8</b>	<b>100.0%</b>	<b>1 516 740.0</b>	<b>100.0%</b>	Unallocated reserves
	5 000.0		15 000.0		45 000.0		<b>Total consolidated expenditure</b>
							<b>Budget balance</b>
	-162 152.1		-117 290.2		-122 208.5		<i>Percentage of GDP</i>
	-3.9%		-2.6%		-2.5%		<b>Financing</b>
							<b>Change in loan liabilities</b>
	158 926.0		134 927.1		133 569.7		<i>Domestic short- and long-term loans (net)</i>
	10 359.8		-374.4		12 219.8		<i>Foreign loans (net)</i>
	-7 133.7		-17 262.4		-23 581.0		<b>Change in cash and other balances (- increase)</b>
	162 152.1		117 290.2		122 208.5		<b>Borrowing requirement (net)</b>
	4 191 752.4		4 538 780.0		4 926 133.5		<i>GDP</i>

3) Includes biological, heritage and specialised military assets.

4) Includes extraordinary payments previously accounted for separately.

Table 8  
Consolidated government expenditure: functional  
classification 1)

R million	2011/12		2012/13		2013/14		2014/15
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
<b>General public services</b> 2)	<b>142 413.7</b>	<b>15.0%</b>	<b>159 413.9</b>	<b>15.3%</b>	<b>177 238.7</b>	<b>15.5%</b>	<b>198 088.5</b>
<i>of which: debt-service costs</i>	<i>76 460.0</i>	<i>8.0%</i>	<i>88 121.1</i>	<i>8.4%</i>	<i>101 184.7</i>	<i>8.8%</i>	<i>115 016.2</i>
<b>Defence</b>	<b>34 476.4</b>	<b>3.6%</b>	<b>38 014.7</b>	<b>3.6%</b>	<b>40 851.0</b>	<b>3.6%</b>	<b>43 357.4</b>
<b>Public order and safety</b>	<b>91 769.3</b>	<b>9.6%</b>	<b>100 223.7</b>	<b>9.6%</b>	<b>108 975.8</b>	<b>9.5%</b>	<b>115 335.4</b>
Police services	62 217.4	6.5%	68 233.4	6.5%	74 511.9	6.5%	78 290.8
Law courts	13 682.1	1.4%	15 143.0	1.4%	16 256.0	1.4%	17 845.2
Prisons	15 758.9	1.7%	16 730.2	1.6%	18 073.0	1.6%	19 030.9
Public order and safety not elsewhere classified	111.0	0.0%	117.1	0.0%	134.9	0.0%	168.5
<b>Economic affairs</b>	<b>113 729.2</b>	<b>11.9%</b>	<b>124 316.3</b>	<b>11.9%</b>	<b>138 755.3</b>	<b>12.1%</b>	<b>148 171.6</b>
General economic, commercial, and labour affairs	19 100.9	2.0%	20 580.3	2.0%	22 454.6	2.0%	24 091.6
Agriculture, forestry, fishing and hunting	16 637.4	1.7%	17 747.7	1.7%	18 763.7	1.6%	18 507.1
Fuel and energy	6 048.6	0.6%	6 203.2	0.6%	10 243.5	0.9%	11 223.7
Mining, manufacturing and construction	1 763.9	0.2%	2 986.9	0.3%	2 407.2	0.2%	2 582.6
Transport	62 630.1	6.6%	67 896.9	6.5%	75 060.1	6.6%	81 127.5
Communication	2 462.7	0.3%	2 895.7	0.3%	3 248.6	0.3%	2 962.0
Other industries	2 059.6	0.2%	2 095.1	0.2%	2 460.1	0.2%	2 677.8
Economic affairs not elsewhere classified	3 026.2	0.3%	3 910.6	0.4%	4 117.6	0.4%	4 999.3
<b>Environmental protection</b>	<b>6 433.0</b>	<b>0.7%</b>	<b>6 464.1</b>	<b>0.6%</b>	<b>6 973.2</b>	<b>0.6%</b>	<b>7 039.8</b>
<b>Housing and community amenities</b>	<b>104 476.5</b>	<b>11.0%</b>	<b>116 145.7</b>	<b>11.1%</b>	<b>127 709.3</b>	<b>11.2%</b>	<b>138 941.0</b>
Housing development	20 549.6	2.2%	27 837.1	2.7%	30 645.0	2.7%	33 616.2
Community development	65 145.4	6.8%	68 477.4	6.6%	72 647.7	6.3%	79 714.6
Water supply	18 781.4	2.0%	19 831.3	1.9%	24 416.5	2.1%	25 610.3
Housing and community amenities not elsewhere classified	–	–	–	–	–	–	–
<b>Health</b>	<b>115 164.7</b>	<b>12.1%</b>	<b>126 485.6</b>	<b>12.1%</b>	<b>135 562.2</b>	<b>11.8%</b>	<b>146 166.0</b>
<b>Recreation and culture</b>	<b>6 502.7</b>	<b>0.7%</b>	<b>7 192.3</b>	<b>0.7%</b>	<b>8 273.0</b>	<b>0.7%</b>	<b>9 195.3</b>
<b>Education</b>	<b>197 679.7</b>	<b>20.8%</b>	<b>214 821.5</b>	<b>20.6%</b>	<b>229 503.4</b>	<b>20.0%</b>	<b>250 228.0</b>
<b>Social protection</b>	<b>139 664.2</b>	<b>14.7%</b>	<b>151 492.2</b>	<b>14.5%</b>	<b>171 488.3</b>	<b>15.0%</b>	<b>186 846.9</b>
<b>Subtotal: functional classification</b>	<b>952 309.3</b>	<b>100%</b>	<b>1 044 570.0</b>	<b>100%</b>	<b>1 145 330.2</b>	<b>100%</b>	<b>1 243 370.1</b>
<b>Plus:</b>							
Unallocated reserves	–		–		–		–
Unallocated							
<b>Total consolidated expenditure</b>	<b>952 309.3</b>		<b>1 044 570.0</b>		<b>1 145 330.2</b>		<b>1 243 370.1</b>

1) Consisting of national and provincial government, social security funds and public entities. Refer to Annexure W2 for a detailed list of entities included.  
In some cases figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank.  
Source: National Treasury

Table 8  
Consolidated government expenditure: functional classification <sup>1)</sup>

2014/15	2015/16		2016/17		2017/18		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	
							R million
15.9%	213 913.4	15.9%	234 956.2	16.4%	250 839.1	16.5%	2) General public services
9.3%	126 440.4	9.4%	140 970.9	9.8%	153 376.0	10.1%	of which: debt-service costs
3.5%	45 152.4	3.4%	47 824.6	3.3%	50 603.0	3.3%	Defence
9.3%	120 581.1	9.0%	127 680.3	8.9%	135 926.3	9.0%	Public order and safety
6.3%	81 815.4	6.1%	86 362.8	6.0%	92 252.9	6.1%	Police services
1.4%	18 675.3	1.4%	20 021.5	1.4%	21 159.8	1.4%	Law courts
1.5%	19 884.1	1.5%	21 100.0	1.5%	22 311.1	1.5%	Prisons
0.0%	206.2	0.0%	196.1	0.0%	202.4	0.0%	Public order and safety not elsewhere classified
11.9%	159 975.8	11.9%	163 348.4	11.4%	170 995.5	11.3%	Economic affairs
1.9%	23 614.1	1.8%	24 963.4	1.7%	25 960.0	1.7%	General economic, commercial, and labour affairs
1.5%	18 592.9	1.4%	19 607.8	1.4%	20 559.7	1.4%	Agriculture, forestry, fishing and hunting
0.9%	11 952.4	0.9%	9 379.1	0.7%	10 361.2	0.7%	Fuel and energy
0.2%	3 151.4	0.2%	3 882.9	0.3%	3 185.4	0.2%	Mining, manufacturing and construction
6.5%	91 627.7	6.8%	93 503.2	6.5%	98 409.6	6.5%	Transport
0.2%	3 149.5	0.2%	3 706.6	0.3%	3 883.7	0.3%	Communication
0.2%	2 877.8	0.2%	3 140.2	0.2%	3 254.0	0.2%	Other industries
0.4%	5 010.2	0.4%	5 165.2	0.4%	5 381.9	0.4%	Economic affairs not elsewhere classified
0.6%	7 612.2	0.6%	7 988.5	0.6%	8 266.0	0.5%	Environmental protection
11.2%	153 360.9	11.4%	165 597.4	11.5%	174 725.5	11.5%	Housing and community amenities
2.7%	34 666.3	2.6%	37 336.3	2.6%	39 543.3	2.6%	Housing development
6.4%	87 967.4	6.5%	92 940.0	6.5%	98 543.4	6.5%	Community development
2.1%	30 727.2	2.3%	35 321.1	2.5%	36 638.8	2.4%	Water supply
-	-	-	-	-	-	-	Housing and community amenities not elsewhere classified
11.8%	158 702.7	11.8%	169 039.7	11.8%	179 353.2	11.8%	Health
0.7%	10 032.1	0.7%	10 035.8	0.7%	10 628.5	0.7%	Recreation and culture
20.1%	270 278.8	20.1%	286 366.3	20.0%	302 492.3	19.9%	Education
15.0%	206 397.4	15.3%	220 966.6	15.4%	232 910.8	15.4%	Social protection
100%	1 346 006.8	100%	1 433 803.8	100%	1 516 740.0	100%	Subtotal: functional classification
	5 000.0		15 000.0		45 000.0		Plus:
							Unallocated reserves
							Unallocated
	1 351 006.8		1 448 803.8		1 561 740.0		Total consolidated expenditure

2) Mainly general administration, cost of raising loans and unallocable capital expenditure as well as National Revenue Fund payments previously accounted for separately.

Table 9  
Consolidated government revenue, expenditure and financing

	2011/12	2012/13	2013/14	2014/15
R million	Outcome	Outcome	Outcome	Revised estimate
<b>Operating account</b>				
<b>Current receipts</b>	<b>830 721.2</b>	<b>893 378.9</b>	<b>993 126.0</b>	<b>1 079 254.6</b>
<i>Tax receipts (net of SACU transfers)</i>	<i>761 349.0</i>	<i>818 142.7</i>	<i>908 093.3</i>	<i>982 987.7</i>
<i>Non-tax receipts (including departmental receipts)</i>	<i>62 863.0</i>	<i>69 107.9</i>	<i>78 027.5</i>	<i>88 491.8</i>
<i>Transfers received</i>	<i>6 509.2</i>	<i>6 128.2</i>	<i>7 005.3</i>	<i>7 775.2</i>
<b>Current payments</b>	<b>838 550.7</b>	<b>921 058.0</b>	<b>1 010 887.3</b>	<b>1 095 575.0</b>
<i>Compensation of employees</i>	<i>347 424.0</i>	<i>376 576.1</i>	<i>409 543.1</i>	<i>445 289.3</i>
<i>Goods and services</i>	<i>150 788.5</i>	<i>162 737.9</i>	<i>174 581.5</i>	<i>180 297.3</i>
<i>Interest and rent on land</i>	<i>81 712.4</i>	<i>93 286.6</i>	<i>109 265.6</i>	<i>120 788.2</i>
<i>Transfers and subsidies</i>	<i>258 625.8</i>	<i>288 457.4</i>	<i>317 497.1</i>	<i>349 200.2</i>
<b>Current balance</b>	<b>-7 829.5</b>	<b>-27 679.1</b>	<b>-17 761.3</b>	<b>-16 320.4</b>
<i>Percentage of GDP</i>	<i>-0.3%</i>	<i>-0.8%</i>	<i>-0.5%</i>	<i>-0.4%</i>
<b>Capital account</b>				
<i>Capital receipts</i>	<i>248.4</i>	<i>349.1</i>	<i>255.3</i>	<i>449.8</i>
<i>Transfers and subsidies</i>	<i>48 384.4</i>	<i>52 298.1</i>	<i>55 800.8</i>	<i>57 747.1</i>
<i>Payments for capital assets</i>	<i>62 329.9</i>	<i>66 279.5</i>	<i>74 506.2</i>	<i>86 301.8</i>
<b>Capital financing requirement</b>	<b>-110 465.9</b>	<b>-118 228.5</b>	<b>-130 051.7</b>	<b>-143 599.1</b>
<i>Percentage of GDP</i>	<i>-3.6%</i>	<i>-3.6%</i>	<i>-3.6%</i>	<i>-3.7%</i>
<b>Transactions in financial assets and liabilities</b>	<b>8 151.0</b>	<b>10 074.2</b>	<b>10 585.5</b>	<b>7 540.4</b>
<b>Unallocated reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Budget balance</b>	<b>-110 144.5</b>	<b>-135 833.4</b>	<b>-137 227.5</b>	<b>-152 379.1</b>
<i>Percentage of GDP</i>	<i>-3.6%</i>	<i>-4.1%</i>	<i>-3.8%</i>	<i>-3.9%</i>
<b>Primary balance</b>	<b>-28 432.1</b>	<b>-42 546.8</b>	<b>-27 961.9</b>	<b>-31 590.8</b>
<i>Percentage of GDP</i>	<i>-0.9%</i>	<i>-1.3%</i>	<i>-0.8%</i>	<i>-0.8%</i>
<b>Financing</b>				
<b>Change in loan liabilities</b>				
<i>Domestic short- and long-term loans (net)</i>	<i>156 555.1</i>	<i>143 567.1</i>	<i>172 167.1</i>	<i>167 543.8</i>
<i>Foreign loans (net)</i>	<i>11 472.3</i>	<i>-10 558.2</i>	<i>610.0</i>	<i>10 329.7</i>
<b>Change in cash and other balances (- increase)</b>	<b>-57 882.9</b>	<b>2 824.5</b>	<b>-35 549.5</b>	<b>-25 494.4</b>
<b>Borrowing requirement (net)</b>	<b>110 144.5</b>	<b>135 833.4</b>	<b>137 227.5</b>	<b>152 379.1</b>
<b>GDP</b>	<b>3 080 887.0</b>	<b>3 327 630.0</b>	<b>3 609 844.0</b>	<b>3 879 920.1</b>

Source: National Treasury

Table 9  
Consolidated government revenue, expenditure and financing

2015/16	2016/17	2017/18	
Budget estimate	Budget estimate	Budget estimate	
			R million
			<b>Operating account</b>
1 184 490.1	1 323 670.2	1 434 479.5	<b>Current receipts</b>
1 085 872.1	1 218 147.8	1 322 173.9	<i>Tax receipts (net of SACU transfers)</i>
91 632.1	98 589.0	105 410.8	<i>Non-tax receipts (including departmental receipts)</i>
6 985.9	6 933.4	6 894.8	<i>Transfers received</i>
1 181 449.0	1 261 883.5	1 334 128.0	<b>Current payments</b>
479 511.4	509 638.1	539 563.5	<i>Compensation of employees</i>
187 677.3	200 296.6	209 437.1	<i>Goods and services</i>
132 412.9	146 760.7	158 251.5	<i>Interest and rent on land</i>
381 847.3	405 188.2	426 875.9	<i>Transfers and subsidies</i>
3 041.1	61 786.6	100 351.5	<b>Current balance</b>
0.1%	1.4%	2.0%	<i>Percentage of GDP</i>
			<b>Capital account</b>
455.9	469.4	494.9	<i>Capital receipts</i>
63 567.8	67 870.5	70 886.3	<i>Transfers and subsidies</i>
97 498.4	103 704.3	111 360.7	<i>Payments for capital assets</i>
-160 610.3	-171 105.4	-181 752.1	<b>Capital financing requirement</b>
-3.8%	-3.8%	-3.7%	<i>Percentage of GDP</i>
417.0	7 028.7	4 192.1	<b>Transactions in financial assets and liabilities</b>
5 000.0	15 000.0	45 000.0	<b>Unallocated reserves</b>
-162 152.1	-117 290.2	-122 208.5	<b>Budget balance</b>
-3.9%	-2.6%	-2.5%	<i>Percentage of GDP</i>
-29 739.2	29 470.6	36 042.9	<b>Primary balance</b>
-0.7%	0.6%	0.7%	<i>Percentage of GDP</i>
			<b>Financing</b>
			<b>Change in loan liabilities</b>
158 926.0	134 927.1	133 569.7	<i>Domestic short- and long-term loans (net)</i>
10 359.8	-374.4	12 219.8	<i>Foreign loans (net)</i>
-7 133.7	-17 262.4	-23 581.0	<b>Change in cash and other balances (- increase)</b>
162 152.1	117 290.2	122 208.5	<b>Borrowing requirement (net)</b>
4 191 752.4	4 538 780.0	4 926 133.5	<i>GDP</i>

Table 10  
Total debt of government 1)

	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97
<b>R million</b>							
<b>Domestic debt</b>							
Marketable	85 546	104 646	138 681	181 460	225 662	263 844	290 424
<i>Government bonds</i>	82 824	100 662	132 853	174 892	210 191	248 877	276 124
<i>Treasury bills</i>	2 722	3 984	5 828	6 568	7 018	10 700	14 300
<i>Bridging bonds</i>	–	–	–	–	8 453	4 267	–
Non-marketable 3)	7 989	6 520	4 703	3 310	5 705	4 700	6 421
Gross loan debt	93 535	111 166	143 384	184 770	231 367	268 544	296 845
Cash balances 4)	-8 524	-9 762	-4 750	-4 591	-6 665	-8 630	-2 757
Net loan debt	85 011	101 404	138 634	180 179	224 702	259 914	294 088
<b>Foreign debt</b>							
Gross loan debt 5)	1 770	2 940	2 348	5 201	8 784	10 944	11 394
Cash balances 4)	–	–	–	–	–	–	–
Net loan debt	1 770	2 940	2 348	5 201	8 784	10 944	11 394
<b>Gross loan debt</b>	<b>95 305</b>	<b>114 106</b>	<b>145 732</b>	<b>189 971</b>	<b>240 151</b>	<b>279 488</b>	<b>308 239</b>
<b>Net loan debt</b>	<b>86 781</b>	<b>104 344</b>	<b>140 982</b>	<b>185 380</b>	<b>233 486</b>	<b>270 858</b>	<b>305 482</b>
Gold and foreign exchange contingency reserve account 6)	10 351	12 508	8 934	2 190	4 147	–	2 169
<b>Composition of gross debt (excluding deduction of cash balances)</b>							
Marketable domestic debt	89.8%	91.7%	95.2%	95.5%	94.0%	94.4%	94.2%
<i>Government bonds</i>	86.9%	88.2%	91.2%	92.1%	87.5%	89.0%	89.6%
<i>Treasury bills</i>	2.9%	3.5%	4.0%	3.5%	2.9%	3.8%	4.6%
<i>Bridging bonds</i>	0.0%	0.0%	0.0%	0.0%	3.5%	1.5%	0.0%
Non-marketable domestic debt 3)	8.4%	5.7%	3.2%	1.7%	2.4%	1.7%	2.1%
Domestic debt	98.1%	97.4%	98.4%	97.3%	96.3%	96.1%	96.3%
Foreign debt 5)	1.9%	2.6%	1.6%	2.7%	3.7%	3.9%	3.7%
<b>Total as percentage of GDP</b>							
Gross domestic debt	31.2%	32.3%	37.5%	41.8%	46.5%	47.6%	45.5%
Net domestic debt	28.4%	29.5%	36.2%	40.8%	45.2%	46.1%	45.1%
Gross foreign debt	0.6%	0.9%	0.6%	1.2%	1.8%	1.9%	1.7%
Net foreign debt	0.6%	0.9%	0.6%	1.2%	1.8%	1.9%	1.7%
Gross loan debt	31.8%	33.2%	38.1%	43.0%	48.3%	49.5%	47.3%
Net loan debt	29.0%	30.3%	36.8%	41.9%	47.0%	48.0%	46.8%

1) Debt of the central government, excluding extra-budgetary institutions and social security funds

2) As projected at the end of January 2015

3) Includes non-marketable Treasury bills, retail bonds, loan levies, former regional authorities and Namibian loans

4) Bank balances of the National Revenue Fund (balances of government's accounts with the Reserve Bank and commercial banks)

Bank balances in foreign currencies are revaluated using forward estimates of exchange rates

Source: National Treasury and South African Reserve Bank.



Table 10  
 Total debt of government 1)

1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	R million
318 773	344 938	354 706	365 231	349 415	350 870	388 300	<b>Domestic debt</b>
301 488	325 938	332 706	339 731	331 505	328 820	359 700	Marketable
17 285	19 000	22 000	25 500	17 910	22 050	28 600	<i>Government bonds</i>
-	-	-	-	-	-	-	<i>Treasury bills</i>
2 778	2 013	998	2 382	2 030	1 910	1 999	<i>Bridging bonds</i>
321 551	346 951	355 704	367 613	351 445	352 780	390 299	3) Non-marketable
-4 798	-5 166	-7 285	-2 650	-6 549	-9 730	-12 669	4) Gross loan debt
316 753	341 785	348 419	364 963	344 896	343 050	377 630	4) Cash balances
							4) Net loan debt
14 560	16 276	25 799	31 938	82 009	74 286	64 670	<b>Foreign debt</b>
-	-	-	-	-	-	-	5) Gross loan debt
14 560	16 276	25 799	31 938	82 009	74 286	64 670	4) Cash balances
							4) Net loan debt
336 111	363 227	381 503	399 551	433 454	427 066	454 969	<b>Gross loan debt</b>
331 313	358 061	374 218	396 901	426 905	417 336	442 300	<b>Net loan debt</b>
73	14 431	9 200	18 170	28 024	36 577	18 036	6) Gold and foreign exchange contingency reserve account
94.8%	95.0%	93.0%	91.4%	80.6%	82.2%	85.3%	<b>Composition of gross debt (excluding deduction of cash balances)</b>
89.7%	89.7%	87.2%	85.0%	76.5%	77.0%	79.1%	Marketable domestic debt
5.1%	5.2%	5.8%	6.4%	4.1%	5.2%	6.3%	<i>Government bonds</i>
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	<i>Treasury bills</i>
0.8%	0.6%	0.3%	0.6%	0.5%	0.4%	0.4%	<i>Bridging bonds</i>
							3) Non-marketable domestic debt
95.7%	95.5%	93.2%	92.0%	81.1%	82.6%	85.8%	5) Domestic debt
4.3%	4.5%	6.8%	8.0%	18.9%	17.4%	14.2%	5) Foreign debt
44.8%	44.7%	41.4%	37.6%	32.6%	28.2%	28.7%	<b>Total as percentage of GDP</b>
44.1%	44.0%	40.6%	37.4%	31.9%	27.4%	27.8%	Gross domestic debt
2.0%	2.1%	3.0%	3.3%	7.6%	5.9%	4.8%	Net domestic debt
2.0%	2.1%	3.0%	3.3%	7.6%	5.9%	4.8%	Gross foreign debt
46.8%	46.8%	44.4%	40.9%	40.1%	34.1%	33.5%	Net foreign debt
46.2%	46.1%	43.6%	40.6%	39.5%	33.4%	32.6%	Gross loan debt
							Net loan debt

5) Valued at appropriate foreign exchange rates up to 31 March 2014 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 January 2015, projected to depreciate in line with inflation differentials

6) The balance on the gold and foreign exchange contingency reserve account on 31 March 2015 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years. A negative balance indicates a profit and a positive balance a loss

Table 10  
Total debt of government 1)

	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11
<b>R million</b>							
<b>Domestic debt</b>							
Marketable	428 593	457 780	467 864	478 265	527 751	700 532	869 588
<i>Government bonds</i>	394 143	417 380	422 064	426 415	462 751	585 992	733 438
<i>Treasury bills</i>	34 450	40 400	45 800	51 850	65 000	114 540	136 150
<i>Bridging bonds</i>	–	–	–	–	–	–	–
Non-marketable 3)	3 498	3 699	3 238	2 555	1 956	4 943	23 133
Gross loan debt	432 091	461 479	471 102	480 821	529 707	705 475	892 721
Cash balances 4)	-30 870	-58 187	-75 315	-93 809	-101 349	-106 550	-111 413
Net loan debt	401 221	403 292	395 787	387 012	428 358	598 925	781 308
<b>Foreign debt</b>							
Gross loan debt 5)	69 405	66 846	82 581	96 218	97 268	99 454	97 851
Cash balances 4)	–	–	–	–	–	-25 339	-58 750
Net loan debt	69 405	66 846	82 581	96 218	97 268	74 115	39 101
<b>Gross loan debt</b>	<b>501 496</b>	<b>528 325</b>	<b>553 683</b>	<b>577 039</b>	<b>626 975</b>	<b>804 929</b>	<b>990 572</b>
<b>Net loan debt</b>	<b>470 626</b>	<b>470 138</b>	<b>478 368</b>	<b>483 230</b>	<b>525 626</b>	<b>673 040</b>	<b>820 409</b>
Gold and foreign exchange contingency reserve account 6)	5 292	-1 751	-28 514	-72 189	-101 585	-35 618	-28 283
<b>Composition of gross debt (excluding deduction of cash balances)</b>							
Marketable domestic debt	85.5%	86.6%	84.5%	82.9%	84.2%	87.0%	87.8%
<i>Government bonds</i>	78.6%	79.0%	76.2%	73.9%	73.8%	72.8%	74.0%
<i>Treasury bills</i>	6.9%	7.6%	8.3%	9.0%	10.4%	14.2%	13.7%
<i>Bridging bonds</i>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-marketable domestic debt 3)	0.7%	0.7%	0.6%	0.4%	0.3%	0.6%	2.3%
Domestic debt	86.2%	87.3%	85.1%	83.3%	84.5%	87.6%	90.1%
Foreign debt 5)	13.8%	12.7%	14.9%	16.7%	15.5%	12.4%	9.9%
<b>Total as percentage of GDP</b>							
Gross domestic debt	28.6%	27.4%	24.7%	22.1%	22.0%	27.7%	31.6%
Net domestic debt	26.6%	24.0%	20.7%	17.8%	17.8%	23.5%	27.6%
Gross foreign debt	4.6%	4.0%	4.3%	4.4%	4.0%	3.9%	3.5%
Net foreign debt	4.6%	4.0%	4.3%	4.4%	4.0%	2.9%	1.4%
Gross loan debt	33.2%	31.4%	29.0%	26.6%	26.0%	31.5%	35.1%
Net loan debt	31.2%	27.9%	25.0%	22.3%	21.8%	26.4%	29.0%

1) Debt of the central government, excluding extra-budgetary institutions and social security funds

2) As projected at the end of January 2015

3) Includes non-marketable Treasury bills, retail bonds, loan levies, former regional authorities and Namibian loans

4) Bank balances of the National Revenue Fund (balances of government's accounts with the Reserve Bank and commercial banks)

Bank balances in foreign currencies are revaluated using forward estimates of exchange rates

Source: National Treasury and South African Reserve Bank.

Table 10  
 Total debt of government 1)

2011/12	2012/13	2013/14	2014/15 <sup>2)</sup>	2015/16	2016/17	2017/18	R million
1 045 415	1 210 834	1 409 718	1 598 837	1 782 320	1 953 207	2 126 096	<b>Domestic debt</b>
890 256	1 038 849	1 217 512	1 396 631	1 567 114	1 718 001	1 850 890	Marketable
155 159	171 985	192 206	202 206	215 206	235 206	275 206	Government bonds
-	-	-	-	-	-	-	Treasury bills
25 524	30 300	31 381	31 666	32 208	32 580	33 570	Bridging bonds
1 070 939	1 241 134	1 441 099	1 630 503	1 814 528	1 985 787	2 159 666	3) Non-marketable
-130 450	-103 774	-120 807	-112 157	-112 157	-110 157	-107 157	4) Gross loan debt
940 489	1 137 360	1 320 292	1 518 346	1 702 371	1 875 630	2 052 509	Cash balances
							Net loan debt
116 851	124 555	143 659	160 978	168 644	168 092	185 033	<b>Foreign debt</b>
-67 609	-80 308	-84 497	-95 279	-89 696	-85 618	-85 844	5) Gross loan debt
49 242	44 247	59 162	65 699	78 948	82 474	99 189	4) Cash balances
							Net loan debt
<b>1 187 790</b>	<b>1 365 689</b>	<b>1 584 758</b>	<b>1 791 481</b>	<b>1 983 172</b>	<b>2 153 879</b>	<b>2 344 699</b>	<b>Gross loan debt</b>
<b>989 731</b>	<b>1 181 607</b>	<b>1 379 454</b>	<b>1 584 045</b>	<b>1 781 319</b>	<b>1 958 104</b>	<b>2 151 698</b>	<b>Net loan debt</b>
-67 655	-125 552	-177 913	-195 716	-195 716	-195 716	-195 716	6) Gold and foreign exchange contingency reserve account
88.0%	88.7%	89.0%	89.2%	89.9%	90.7%	90.7%	<b>Composition of gross debt (excluding deduction of cash balances)</b>
75.0%	76.1%	76.8%	78.0%	79.0%	79.8%	78.9%	Marketable domestic debt
13.1%	12.6%	12.1%	11.3%	10.9%	10.9%	11.7%	Government bonds
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Treasury bills
2.1%	2.2%	2.0%	1.8%	1.6%	1.5%	1.4%	Bridging bonds
							3) Non-marketable domestic debt
90.2%	90.9%	90.9%	91.0%	91.5%	92.2%	92.1%	Domestic debt
9.8%	9.1%	9.1%	9.0%	8.5%	7.8%	7.9%	5) Foreign debt
34.8%	37.3%	39.9%	42.0%	43.3%	43.8%	43.8%	<b>Total as percentage of GDP</b>
30.5%	34.2%	36.6%	39.1%	40.6%	41.3%	41.7%	Gross domestic debt
3.8%	3.7%	4.0%	4.1%	4.0%	3.7%	3.8%	Net domestic debt
1.6%	1.3%	1.6%	1.7%	1.9%	1.8%	2.0%	Gross foreign debt
38.6%	41.0%	43.9%	46.2%	47.3%	47.5%	47.6%	Net foreign debt
32.1%	35.5%	38.2%	40.8%	42.5%	43.1%	43.7%	Gross loan debt
							Net loan debt

5) Valued at appropriate foreign exchange rates up to 31 March 2014 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 January 2015, projected to depreciate in line with inflation differentials

6) The balance on the gold and foreign exchange contingency reserve account on 31 March 2015 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years. A negative balance indicates a profit and a positive balance a loss

Table 11  
Net loan debt, provisions and contingent liabilities <sup>1)</sup>

	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11
<b>R million</b>							
Net loan debt <sup>2)</sup>	470 626	470 138	478 368	483 230	525 626	673 040	820 409
<b>Provisions</b> <sup>3)</sup>	<b>48 447</b>	<b>46 303</b>	<b>49 071</b>	<b>55 263</b>	<b>61 869</b>	<b>81 051</b>	<b>73 693</b>
African Development Bank	6 742	6 541	7 670	8 641	10 186	8 091	7 492
Development Bank of Southern Africa Limited	4 800	4 800	4 800	4 800	4 800	4 800	4 800
Government employee leave credits	7 242	7 480	7 861	8 503	8 503	9 762	10 815
International Bank for Reconstruction and Development	10 225	9 464	11 096	12 354	14 482	11 187	10 360
International Monetary Fund	19 326	18 018	17 538	20 847	23 760	47 104	40 127
Multilateral Investment Guarantee Agency	112	-	106	118	138	107	99
<b>Contingent liabilities</b>	<b>155 940</b>	<b>159 997</b>	<b>185 493</b>	<b>177 160</b>	<b>195 386</b>	<b>268 841</b>	<b>294 661</b>
<b>Guarantees</b> <sup>4)</sup>	<b>74 072</b>	<b>67 880</b>	<b>67 783</b>	<b>64 485</b>	<b>63 038</b>	<b>129 099</b>	<b>149 600</b>
<i>Agricultural cooperatives</i>	100	100	95	95	94	94	94
<i>Central Energy Fund</i>	587	445	360	243	130	19	-
<i>Denel</i>	-	-	-	-	880	1 850	1 850
<i>Development Bank of Southern Africa</i>	11 447	11 568	12 178	12 414	12 348	26 370	25 713
<i>Eskom</i>	156	143	133	-	-	46 678	67 057
<i>Foreign Central Banks and Governments</i>	361	155	145	91	58	25	-
<i>Former regional authorities</i>	322	262	248	212	206	190	154
<i>Guarantee scheme for housing loans to employees</i>	638	586	446	374	255	154	104
<i>Guarantee scheme for motor vehicles - senior officials</i>	18	14	14	10	8	3	3
<i>Industrial Development Corporation of South Africa</i>	1 437	1 172	1 220	1 194	1 446	952	740
<i>Irrigation boards</i>	65	67	44	43	43	46	44
<i>Kalahari East Water Board</i>	16	17	16	16	16	16	16
<i>Komati Basin Water Authority</i>	1 687	1 746	1 548	1 514	1 453	1 406	1 340
<i>Land Bank</i>	-	-	1 500	1 500	1 500	2 500	1 750
<i>Lesotho Highlands Development Authority</i>	723	614	618	613	524	401	227
<i>Nuclear Energy Corporation of South Africa</i>	20	20	20	20	20	20	20
<i>Passenger Rail Agency of South Africa</i>	-	-	-	-	-	1 217	468
<i>Servcon Housing Solutions</i>	205	20	-	-	-	-	-
<i>South African Airways</i>	-	-	1 300	4 460	4 460	1 351	1 916
<i>South African Broadcasting Corporation</i>	-	-	-	-	-	1 000	1 000
<i>South African Express</i>	-	-	-	-	-	-	-
<i>South African National Roads Agency Limited</i>	6 655	6 199	5 885	6 441	6 708	12 287	18 605
<i>South African Post Office</i>	-	-	-	-	-	-	-
<i>South African Reserve Bank</i>	4 558	4 356	763	842	142	-	-
<i>Telkom South Africa</i>	4 749	4 769	4 785	140	138	108	90
<i>Trans-Caledon Tunnel Authority</i>	19 235	16 940	17 690	19 271	19 588	20 721	18 489
<i>Transnet</i>	20 397	18 256	18 420	14 716	12 895	11 620	9 887
<i>Universities and technikons</i>	696	431	355	276	126	71	33
<b>Other contingent liabilities</b> <sup>5)</sup>	<b>81 868</b>	<b>92 117</b>	<b>117 710</b>	<b>112 675</b>	<b>132 348</b>	<b>139 742</b>	<b>145 061</b>
<i>Claims against government departments</i>	7 518	9 148	11 807	10 933	17 737	24 064	31 310
<i>Export Credit Insurance Corporation of SA Limited</i>	7 473	7 243	10 858	12 662	13 351	9 191	9 614
<i>Government Employees Pension Fund</i>	3 032	12 775	12 775	-	-	-	-
<i>Post-retirement medical assistance</i>	37 000	37 000	56 000	56 000	56 000	56 000	65 348
<i>Road Accident Fund</i>	23 084	21 351	23 935	30 339	42 500	45 366	33 547
<i>Unemployment Insurance Fund</i>	2 484	2 300	2 035	2 341	2 401	3 728	3 315
<i>SASRIA reinsurance cover</i>	1 000	1 000	-	-	-	-	-
<i>Other</i>	277	1 300	300	400	359	1 393	1 927
<b>Total</b>	<b>675 013</b>	<b>676 438</b>	<b>712 932</b>	<b>715 653</b>	<b>782 881</b>	<b>1 022 932</b>	<b>1 188 763</b>
<i>Percentage of GDP</i>	44.7%	40.2%	37.3%	33.0%	32.5%	40.1%	42.1%
<b>Percentage of total</b>							
Net loan debt	69.7%	69.5%	67.1%	67.5%	67.1%	65.8%	69.0%
Provisions	7.2%	6.8%	6.9%	7.7%	7.9%	7.9%	6.2%
Guarantees	11.0%	10.0%	9.5%	9.0%	8.1%	12.6%	12.6%
Other contingent liabilities	12.1%	13.6%	16.5%	15.7%	16.9%	13.7%	12.2%

1) Medium-term forecasts of some figures are not available and are kept constant

2) Debt of the central government, excluding extra-budgetary institutions and social security funds

3) Provisions are liabilities for which the payment date or amount is uncertain. The provisions for multilateral institutions are the unpaid portion of government's subscription to these institutions, payable on request

Source: National Treasury

Table 11  
Net loan debt, provisions and contingent liabilities <sup>1)</sup>

2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	R million
989 731	1 181 607	1 379 454	1 584 045	1 781 319	1 958 104	2 151 698	2) Net loan debt
98 593	116 231	134 024	148 702	170 627	167 551	170 663	3) Provisions
27 300	32 725	38 063	39 613	41 484	40 332	41 052	African Development Bank
4 800	4 800	4 800	20 000	20 000	20 000	20 000	Development Bank of Southern Africa Limited
11 266	12 316	12 903	13 548	14 226	14 937	15 684	Government employee leave credits
11 703	15 935	19 407	20 197	21 151	20 564	20 931	International Bank for Reconstruction and Development
43 412	50 321	58 697	55 184	73 598	71 555	72 830	International Monetary Fund
112	134	154	160	168	163	166	Multilateral Investment Guarantee Agency
335 451	391 760	440 126	465 678	485 474	506 529	497 915	Contingent liabilities
153 924	180 240	209 569	224 932	240 983	265 337	274 301	4) Guarantees
94	93	93	93	93	93	93	Agricultural cooperatives
-	-	-	-	-	-	-	Central Energy Fund
1 850	1 850	1 850	1 850	1 758	1 723	1 598	Denel
25 554	25 497	25 635	10 125	10 451	10 390	10 453	Development Bank of Southern Africa
77 230	103 523	125 125	144 546	151 949	173 401	182 944	Eskom
-	-	-	-	-	-	-	Foreign Central Banks and Governments
138	124	112	112	112	112	112	Former regional authorities
64	46	26	20	20	20	20	Guarantee scheme for housing loans to employees
2	1	1	1	1	1	1	Guarantee scheme for motor vehicles - senior officials
646	575	504	423	513	499	514	Industrial Development Corporation of South Africa
48	46	44	44	44	44	44	Irrigation boards
15	6	-	-	-	-	-	Kalahari East Water Board
1 247	1 190	1 148	1 148	1 148	1 148	1 148	Komati Basin Water Authority
1 000	800	1 004	2 000	2 500	2 500	2 500	Land Bank
171	132	113	99	111	109	112	Lesotho Highlands Development Authority
20	20	20	20	20	20	20	Nuclear Energy Corporation of South Africa
264	133	92	92	92	-	-	Passenger Rail Agency of South Africa
-	-	-	-	-	-	-	Servcon Housing Solutions
1 300	2 238	5 010	8 345	11 345	11 345	11 345	South African Airways
889	167	-	-	-	-	-	South African Broadcasting Corporation
-	-	539	1 106	1 106	1 106	1 106	South African Express
19 426	19 482	23 866	30 174	35 071	38 180	37 910	South African National Roads Agency Limited
-	-	-	120	270	270	-	South African Post Office
-	-	-	-	-	-	-	South African Reserve Bank
85	90	111	107	104	101	106	Telkom South Africa
19 886	20 460	20 516	20 747	20 515	20 515	20 515	Trans-Caledon Tunnel Authority
3 975	3 757	3 757	3 757	3 757	3 757	3 757	Transnet
20	10	3	3	3	3	3	Universities and technikons
181 527	211 520	230 557	240 746	244 491	241 192	223 614	5) Other contingent liabilities
42 969	43 628	46 346	46 346	46 346	46 346	46 346	Claims against government departments
10 025	12 482	13 780	22 684	30 531	36 158	33 622	Export Credit Insurance Corporation of SA Limited
-	-	-	-	-	-	-	Government Employees Pension Fund
65 348	65 348	65 348	65 348	65 348	65 348	65 348	Post-retirement medical assistance
53 919	82 838	97 000	97 915	93 443	84 147	68 734	Road Accident Fund
3 381	3 241	3 611	3 981	4 351	4 721	5 092	Unemployment Insurance Fund
-	-	-	-	-	-	-	SASRIA reinsurance cover
5 885	3 983	4 472	4 472	4 472	4 472	4 472	Other
1 423 775	1 689 598	1 953 604	2 198 425	2 437 420	2 632 184	2 820 276	Total
46.2%	50.8%	54.1%	56.7%	58.1%	58.0%	57.3%	Percentage of GDP
69.5%	69.9%	70.6%	72.1%	73.1%	74.4%	76.3%	Percentage of total
6.9%	6.9%	6.9%	6.8%	7.0%	6.4%	6.1%	Net loan debt
10.8%	10.7%	10.7%	10.2%	9.9%	10.1%	9.7%	Provisions
12.7%	12.5%	11.8%	11.0%	10.0%	9.2%	7.9%	Guarantees
							Other contingent liabilities

4) Amounts drawn against financial guarantees, inclusive of accrued interest

5) Other contingent liabilities as disclosed in the consolidated financial statements of departments published annually by the National Treasury