

Vote 7

National Treasury

Adjusted budget summary

2015/16					
R thousand	Main appropriation	Special appropriation	Adjusted appropriation	Decrease	Increase
Amount to be appropriated	26 957 304	2 019 000	28 726 061	-	1 768 757
of which:					
Current payments	1 948 115	-	1 922 472	(25 643)	-
Transfers and subsidies	21 622 102	-	21 170 108	(451 994)	-
Payments for capital assets	16 403	-	26 101	-	9 698
Payments for financial assets	3 370 684	2 019 000	5 607 380	-	2 236 696
Direct charge against the National Revenue Fund	519 893 814	-	525 742 590	-	5 848 776
Executive authority	Minister of Finance				
Accounting officer	Director-General of the National Treasury				
Website address	www.treasury.gov.za				

Vote purpose

Support economic growth and development, good governance, social progress and rising living standards through the accountable, economical, efficient, equitable and sustainable management of public finances, maintenance of macroeconomic and financial sector stability, and effective financial regulation of the economy.

Mid-year performance status

Indicator	Programme	Outcome	Annual performance		
			Projected for 2015/16 as published in the 2015 ENE	Achieved in the first six months of 2015/16 (April to September)	Changed target for 2015/16
Net loan debt as a percentage of GDP	Asset and Liability Management	Outcome 4: Decent employment through inclusive economic growth	42.5% (R1 781.3bn)	41.2% (R1 729bn)	43.5% (R1 785.5bn)
Value of government gross annual borrowing	Asset and Liability Management		R204.5bn	R163.7bn	R207.5bn
Cost to service debt as a percentage of GDP	Asset and Liability Management		3.0% (R126.4bn)	1.6% (R62.6bn)	3.1% (R127.9bn)
Number of active training providers delivering the municipal regulated minimum competency levels programme per year	Financial Accounting and Supply Chain Management Systems	Outcome 12: An efficient, effective and development oriented public service	43	78	-
Percentage of identified transversal contracts with strategic sourcing principles introduced per year	Financial Accounting and Supply Chain Management Systems		100% (19)	62% (13)	-
Number of individuals trained per year to assist with the implementation of financial management reforms	Financial Accounting and Supply Chain Management Systems		760	312	-
Number of neighbourhood development partnership grant projects under construction per year	Technical Support and Development Finance	Outcome 9: A responsive, accountable, effective and efficient developmental local government system	40	38	-

2015 Adjusted Estimates of National Expenditure

Indicator	Programme	Outcome	Annual performance		
			Projected for 2015/16 as published in the 2015 ENE	Achieved in the first six months of 2015/16 (April to September)	Changed target for 2015/16
Total estimated third party investment leveraged	Technical Support and Development Finance	Outcome 8: Sustainable human settlements and improved quality of household life	R3.000bn	R3.470bn	-
Total number of new jobs contracted for approved and active projects in the Jobs Fund	Technical Support and Development Finance	Outcome 4: Decent employment through inclusive economic growth	140 000	150 292	-
Number of long term urban regeneration programmes registered per year	Technical Support and Development Finance	Outcome 8: Sustainable human settlements and improved quality of household life	18	18	-
Number of training placements contracted with active private companies in the Jobs Fund per year	Technical Support and Development Finance	Outcome 4: Decent employment through inclusive economic growth	160 000	229 603	-

Changes to indicators and targets published in the 2015 ENE

The current global and domestic economic conditions, and forecasts of tax revenue and revised expenditure, including adjustments to the budget, have created the need to revise GDP estimates downwards. This has resulted in a change to the estimates for the indicator: cost of debt as a percentage of GDP. In addition, a weaker forecast for exchange rates and lower GDP than in the 2015 ENE, contributed to the increase in the forecast of the net loan debt as a percentage of GDP and the value of government gross annual borrowing indicators.

Mid-year progress

In the first six month of 2015/16, the number of accredited training providers offering the municipal regulated minimum competencies has increased from 43 to 78 and the annual target has already been exceeded. The increase is attributed to improved collaboration with the Local Government Sector Education and Training Authority. The annual target for 2015/16 will remain unchanged as 43 service providers is adequate. In addition, 312 individuals were trained on the implementation of the financial management reforms, suggesting that the annual target of 760 will be met. The strong performance in these two indicators can be attributed to the effective processes in place in the *Financial Accounting and Supply Chain Management Systems* programme.

In the first six months of 2015/16, the national development plan unit managed to unlock private sector investment in two townships: one in the Thulamela local municipality and the other in Kwa-Mashu township in EThekweni. This explains the R470 million increase in private sector investment. There will not be an increase in the target for the last six months.

Since its inception, the Jobs Fund has registered a cumulative total of 150 292 new permanent jobs against a target of 140 000. This reported output includes jobs projected but not yet contracted. Since inception, the fund has also registered a cumulative total of 229 603 beneficiaries to be trained by its approved and active projects. This also includes the projected number of beneficiaries.

Adjusted Estimates of National Expenditure 2015

Programme	2015/16								Adjusted appropriation
	Main appropriation	Special appropriation	Adjustments appropriation					Total adjustments appropriation	
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
Administration	366 665	-	-	-	(3 036)	-	-	(3 036)	363 629
Economic Policy, Tax, Financial Regulation and Research	133 892	-	-	-	1 495	-	-	1 495	135 387
Public Finance and Budget Management	256 965	-	-	-	9 139	-	-	9 139	266 104

Programme	2015/16									
	Main appropriation	Special appropriation	Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments			
R thousand										
Asset and Liability Management	3 116 930	-	-	-	147 960	-	-	-	147 960	3 264 890
Financial Accounting and Supply Chain Management Systems	751 362	-	-	-	55 728	-	-	-	55 728	807 090
International Financial Relations	1 247 442	2 019 000	-	-	(11 516)	-	-	-	(11 516)	3 254 926
Civil and Military Pensions, Contributions to Funds and Other Benefits	3 962 941	-	-	-	-	-	-	-	-	3 962 941
Technical Support and Development Finance	3 143 863	-	-	-	(204 770)	(164 500)	-	-	(369 270)	2 774 593
Revenue Administration	9 434 439	-	-	-	-	(100 000)	-	-	(100 000)	9 334 439
Financial Intelligence and State Security	4 542 805	-	-	-	5 000	-	14 257	-	19 257	4 562 062
Total	26 957 304	2 019 000	-	-	-	(264 500)	14 257	-	(250 243)	28 726 061
Direct charge against the National Revenue Fund	519 893 814	-	-	-	-	-	5 848 776	-	5 848 776	525 742 590
Provincial equitable share	382 673 477	-	-	-	-	-	3 826 532	-	3 826 532	386 500 009
Debt-service costs	126 440 428	-	-	-	-	-	1 461 590	-	1 461 590	127 902 018
General fuel levy sharing with metropolitan municipalities	10 658 909	-	-	-	-	-	-	-	-	10 658 909
National Revenue Fund payments	121 000	-	-	-	-	-	560 654	-	560 654	681 654
Total	546 851 118	2 019 000	-	-	-	(264 500)	5 863 033	-	5 598 533	554 468 651
Economic classification										
Current payments	128 388 543	-	-	-	(11 630)	(14 013)	1 461 590	-	1 435 947	129 824 490
Compensation of employees	725 539	-	-	-	7 880	-	-	-	7 880	733 419
Goods and services	1 222 576	-	-	-	(19 510)	(14 013)	-	-	(33 523)	1 189 053
Interest and rent on land	126 440 428	-	-	-	-	-	1 461 590	-	1 461 590	127 902 018
Transfers and subsidies	414 954 488	-	-	-	(215 764)	(250 487)	3 840 789	-	3 374 538	418 329 026
Provinces and municipalities	394 767 642	-	-	-	-	-	3 826 532	-	3 826 532	398 594 174
Departmental agencies and accounts	15 420 435	-	-	-	(142 148)	(250 487)	14 257	-	(378 378)	15 042 057
Foreign governments and international organisations	854 089	-	-	-	(76 197)	-	-	-	(76 197)	777 892
Public corporations and private enterprises	11 384	-	-	-	-	-	-	-	-	11 384
Households	3 900 938	-	-	-	2 581	-	-	-	2 581	3 903 519
Payments for capital assets	16 403	-	-	-	9 698	-	-	-	9 698	26 101
Buildings and other fixed structures	-	-	-	-	440	-	-	-	440	440
Machinery and equipment	16 403	-	-	-	9 258	-	-	-	9 258	25 661
Payments for financial assets	3 491 684	2 019 000	-	-	217 696	-	560 654	-	778 350	6 289 034
Total	546 851 118	2 019 000	-	-	-	(264 500)	5 863 033	-	5 598 533	554 468 651

Programme 1: Administration

Subprogramme	2015/16								
	Main appropriation	Special appropriation	Adjustments appropriation					Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
Ministry	4 225	-	-	-	-	-	-	-	4 225
Departmental Management	44 915	-	-	-	897	-	-	897	45 812
Corporate Services	104 600	-	-	-	4 090	-	-	4 090	108 690
Enterprise Wide Risk Management	24 489	-	-	-	2 441	-	-	2 441	26 930
Financial Administration	56 525	-	-	-	(15 762)	-	-	(15 762)	40 763
Legal Services	16 795	-	-	-	1 369	-	-	1 369	18 164
Internal Audit	18 417	-	-	-	3 941	-	-	3 941	22 358
Communications	10 591	-	-	-	(582)	-	-	(582)	10 009
Office Accommodation	86 108	-	-	-	570	-	-	570	86 678
Total	366 665	-	-	-	(3 036)	-	-	(3 036)	363 629
Economic classification									
Current payments	353 844	-	-	-	(7 444)	-	-	(7 444)	346 400
Compensation of employees	188 861	-	-	-	(5 669)	-	-	(5 669)	183 192
Goods and services	164 983	-	-	-	(1 775)	-	-	(1 775)	163 208
Transfers and subsidies	3 590	-	-	-	663	-	-	663	4 253
Departmental agencies and accounts	2 090	-	-	-	-	-	-	-	2 090
Households	1 500	-	-	-	663	-	-	663	2 163
Payments for capital assets	9 231	-	-	-	3 745	-	-	3 745	12 976
Machinery and equipment	9 231	-	-	-	3 745	-	-	3 745	12 976
Total	366 665	-	-	-	(3 036)	-	-	(3 036)	363 629

Programme 2: Economic Policy, Tax, Financial Regulation and Research

Subprogramme	2015/16								
	Main appropriation	Special appropriation	Adjustments appropriation					Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
Programme Management for Economic Policy, Tax, Financial Regulation and Research	22 778	-	-	-	(685)	-	-	(685)	22 093
Research	12 648	-	-	-	(1 700)	-	-	(1 700)	10 948
Financial Sector Policy	30 345	-	-	-	(1 068)	-	-	(1 068)	29 277
Tax Policy	24 309	-	-	-	2 510	-	-	2 510	26 819
Economic Policy	27 636	-	-	-	1 273	-	-	1 273	28 909
Cooperative Banks Development Agency	16 176	-	-	-	1 165	-	-	1 165	17 341
Total	133 892	-	-	-	1 495	-	-	1 495	135 387
Economic classification									
Current payments	105 881	-	-	-	32	-	-	32	105 913
Compensation of employees	79 057	-	-	-	-	-	-	-	79 057
Goods and services	26 824	-	-	-	32	-	-	32	26 856
Transfers and subsidies	27 560	-	-	-	1 186	-	-	1 186	28 746
Departmental agencies and accounts	16 176	-	-	-	1 165	-	-	1 165	17 341
Public corporations and private enterprises	11 384	-	-	-	-	-	-	-	11 384
Households	-	-	-	-	21	-	-	21	21

Programme 2: Economic Policy, Tax, Financial Regulation and Research (continued)

Economic classification	2015/16									
	Main appropriation	Special appropriation	Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments			
R thousand										
Payments for capital assets	451	-	-	-	277	-	-	277	728	
Machinery and equipment	451	-	-	-	277	-	-	277	728	
Total	133 892	-	-	-	1 495	-	-	1 495	135 387	

Programme 3: Public Finance and Budget Management

Subprogramme	2015/16									
	Main appropriation	Special appropriation	Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments			
R thousand										
Programme Management for Public Finance and Budget Management	19 690	-	-	-	(1 287)	-	-	(1 287)	18 403	
Public Finance	56 691	-	-	-	4 270	-	-	4 270	60 961	
Budget Office and Coordination	59 897	-	-	-	(1 146)	-	-	(1 146)	58 751	
Intergovernmental Relations	80 131	-	-	-	6 702	-	-	6 702	86 833	
Financial and Fiscal Commission	40 556	-	-	-	600	-	-	600	41 156	
Total	256 965	-	-	-	9 139	-	-	9 139	266 104	
Economic classification										
Current payments	215 109	-	-	-	7 311	-	-	7 311	222 420	
Compensation of employees	184 987	-	-	-	8 386	-	-	8 386	193 373	
Goods and services	30 122	-	-	-	(1 075)	-	-	(1 075)	29 047	
Transfers and subsidies	40 556	-	-	-	1 469	-	-	1 469	42 025	
Departmental agencies and accounts	40 556	-	-	-	600	-	-	600	41 156	
Households	-	-	-	-	869	-	-	869	869	
Payments for capital assets	1 300	-	-	-	359	-	-	359	1 659	
Machinery and equipment	1 300	-	-	-	359	-	-	359	1 659	
Total	256 965	-	-	-	9 139	-	-	9 139	266 104	

Programme 4: Asset and Liability Management

Subprogramme	2015/16									
	Main appropriation	Special appropriation	Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments			
R thousand										
Programme Management for Asset and Liability Management	10 433	-	-	-	1 184	-	-	1 184	11 617	
State Owned Entity	32 001	-	-	-	(1 852)	-	-	(1 852)	30 149	
Financial Management and Governance	20 578	-	-	-	(929)	-	-	(929)	19 649	
Government Debt Management	20 399	-	-	-	(634)	-	-	(634)	19 765	
Strategy and Risk Management	9 519	-	-	-	178	-	-	178	9 697	
Financial Investments	3 024 000	-	-	-	150 013	-	-	150 013	3 174 013	
Total	3 116 930	-	-	-	147 960	-	-	147 960	3 264 890	
Economic classification										
Current payments	92 320	-	-	-	(2 887)	-	-	(2 887)	89 433	
Compensation of employees	73 574	-	-	-	(2 189)	-	-	(2 189)	71 385	
Goods and services	18 746	-	-	-	(698)	-	-	(698)	18 048	
Transfers and subsidies	-	-	-	-	834	-	-	834	834	
Households	-	-	-	-	834	-	-	834	834	

Programme 4: Asset and Liability Management (continued)

Economic classification	2015/16									
	Main appropriation	Special appropriation	Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments			
R thousand										
Payments for capital assets	610	-	-	-	-	-	-	-	610	
Machinery and equipment	610	-	-	-	-	-	-	-	610	
Payments for financial assets	3 024 000	-	-	-	150 013	-	-	150 013	3 174 013	
Total	3 116 930	-	-	-	147 960	-	-	147 960	3 264 890	

Programme 5: Financial Accounting and Supply Chain Management Systems

Subprogramme	2015/16									
	Main appropriation	Special appropriation	Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments			
R thousand										
Programme Management for Financial Accounting and Supply Chain Management Systems	14 698	-	-	-	34 024	-	-	34 024	48 722	
Office of the Chief Procurement Officer	48 059	-	-	-	3 730	-	-	3 730	51 789	
Financial Systems	443 574	-	-	-	1 898	-	-	1 898	445 472	
Financial Reporting for National Accounts	85 298	-	-	-	(228)	-	-	(228)	85 070	
Financial Management Policy and Compliance Improvement	117 634	-	-	-	16 304	-	-	16 304	133 938	
Audit Statutory Bodies	41 856	-	-	-	-	-	-	-	41 856	
Service Charges: Commercial Banks	243	-	-	-	-	-	-	-	243	
Total	751 362	-	-	-	55 728	-	-	55 728	807 090	
Economic classification										
Current payments	664 639	-	-	-	49 247	-	-	49 247	713 886	
Compensation of employees	167 704	-	-	-	9 466	-	-	9 466	177 170	
Goods and services	496 935	-	-	-	39 781	-	-	39 781	536 716	
Transfers and subsidies	82 029	-	-	-	1 294	-	-	1 294	83 323	
Departmental agencies and accounts	82 029	-	-	-	1 100	-	-	1 100	83 129	
Households	-	-	-	-	194	-	-	194	194	
Payments for capital assets	4 694	-	-	-	5 187	-	-	5 187	9 881	
Buildings and other fixed structures	-	-	-	-	440	-	-	440	440	
Machinery and equipment	4 694	-	-	-	4 747	-	-	4 747	9 441	
Total	751 362	-	-	-	55 728	-	-	55 728	807 090	

Programme 6: International Financial Relations

Subprogramme	2015/16									
	Main appropriation	Special appropriation	Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments			
R thousand										
Programme Management for International Financial Relations	17 826	-	-	-	(3 971)	-	-	(3 971)	13 855	
International Economic Cooperation	31 165	-	-	-	969	-	-	969	32 134	
African Integration and Support	717 609	-	-	-	(50 732)	-	-	(50 732)	666 877	
International Development Funding Institutions	463 849	2 019 000	-	-	41 178	-	-	41 178	2 524 027	
International Projects	16 993	-	-	-	1 040	-	-	1 040	18 033	
Total	1 247 442	2 019 000	-	-	(11 516)	-	-	(11 516)	3 254 926	

Programme 6: International Financial Relations (continued)

Economic classification	2015/16								
	Main appropriation	Special appropriation	Adjustments appropriation					Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
Current payments	48 874	-	-	-	(3 132)	-	-	(3 132)	45 742
Compensation of employees	31 356	-	-	-	(2 114)	-	-	(2 114)	29 242
Goods and services	17 518	-	-	-	(1 018)	-	-	(1 018)	16 500
Transfers and subsidies	851 767	-	-	-	(76 197)	-	-	(76 197)	775 570
Foreign governments and international organisations	851 767	-	-	-	(76 197)	-	-	(76 197)	775 570
Payments for capital assets	117	-	-	-	130	-	-	130	247
Machinery and equipment	117	-	-	-	130	-	-	130	247
Payments for financial assets	346 684	2 019 000	-	-	67 683	-	-	67 683	2 433 367
Total	1 247 442	2 019 000	-	-	(11 516)	-	-	(11 516)	3 254 926

Programme 7: Civil and Military Pensions, Contributions to Funds and Other Benefits

Subprogramme	2015/16								
	Main appropriation	Special appropriation	Adjustments appropriation					Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
Government Pensions Administration Agency	61 181	-	-	-	-	-	-	-	61 181
Civil Pensions and Contributions to Funds	3 079 917	-	-	-	(150 528)	-	-	(150 528)	2 929 389
Military Pensions and Other Benefits	821 843	-	-	-	150 528	-	-	150 528	972 371
Total	3 962 941	-	-	-	-	-	-	-	3 962 941
Economic classification									
Current payments	61 181	-	-	-	-	-	-	-	61 181
Goods and services	61 181	-	-	-	-	-	-	-	61 181
Transfers and subsidies	3 901 760	-	-	-	-	-	-	-	3 901 760
Foreign governments and international organisations	2 322	-	-	-	-	-	-	-	2 322
Households	3 899 438	-	-	-	-	-	-	-	3 899 438
Total	3 962 941	-	-	-	-	-	-	-	3 962 941

Programme 8: Technical Support and Development Finance

Subprogramme	2015/16								
	Main appropriation	Special appropriation	Adjustments appropriation					Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
Local Government Financial Management Support	587 203	-	-	-	(13 257)	-	-	(13 257)	573 946
Urban Development and Support	884 195	-	-	-	-	-	-	-	884 195
Employment Creation Facilitation	1 318 000	-	-	-	(150 013)	(164 500)	-	(314 513)	1 003 487
Government Technical Advisory Centre	83 609	-	-	-	-	-	-	-	83 609
Infrastructure Development Support	270 856	-	-	-	(41 500)	-	-	(41 500)	229 356
Total	3 143 863	-	-	-	(204 770)	(164 500)	-	(369 270)	2 774 593

Programme 8: Technical Support and Development Finance (continued)

Economic classification	2015/16								
	Main appropriation	Special appropriation	Adjustments appropriation					Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
Current payments	406 267	-	-	-	(54 757)	(14 013)	-	(68 770)	337 497
Goods and services	406 267	-	-	-	(54 757)	(14 013)	-	(68 770)	337 497
Transfers and subsidies	2 737 596	-	-	-	(150 013)	(150 487)	-	(300 500)	2 437 096
Provinces and municipalities	1 435 256	-	-	-	-	-	-	-	1 435 256
Departmental agencies and accounts	1 302 340	-	-	-	(150 013)	(150 487)	-	(300 500)	1 001 840
Total	3 143 863	-	-	-	(204 770)	(164 500)	-	(369 270)	2 774 593

Programme 9: Revenue Administration

Subprogramme	2015/16								
	Main appropriation	Special appropriation	Adjustments appropriation					Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
South African Revenue Service	9 434 439	-	-	-	-	(100 000)	-	(100 000)	9 334 439
Total	9 434 439	-	-	-	-	(100 000)	-	(100 000)	9 334 439
Economic classification									
Transfers and subsidies	9 434 439	-	-	-	-	(100 000)	-	(100 000)	9 334 439
Departmental agencies and accounts	9 434 439	-	-	-	-	(100 000)	-	(100 000)	9 334 439
Total	9 434 439	-	-	-	-	(100 000)	-	(100 000)	9 334 439

Programme 10: Financial Intelligence and State Security

Subprogramme	2015/16								
	Main appropriation	Special appropriation	Adjustments appropriation					Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
Financial Intelligence Centre	234 488	-	-	-	5 000	-	-	5 000	239 488
Secret Services	4 308 317	-	-	-	-	-	14 257	14 257	4 322 574
Total	4 542 805	-	-	-	5 000	-	14 257	19 257	4 562 062
Economic classification									
Transfers and subsidies	4 542 805	-	-	-	5 000	-	14 257	19 257	4 562 062
Departmental agencies and accounts	4 542 805	-	-	-	5 000	-	14 257	19 257	4 562 062
Total	4 542 805	-	-	-	5 000	-	14 257	19 257	4 562 062

Direct charge against the National Revenue Fund

	2015/16								
	Main appropriation	Special appropriation	Adjustments appropriation					Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
Provincial equitable share	382 673 477	-	-	-	-	-	3 826 532	3 826 532	386 500 009
Debt-service costs	126 440 428	-	-	-	-	-	1 461 590	1 461 590	127 902 018
General fuel levy sharing with metropolitan municipalities	10 658 909	-	-	-	-	-	-	-	10 658 909
National Revenue Fund payments	121 000	-	-	-	-	-	560 654	560 654	681 654
Total	519 893 814	-	-	-	-	-	5 848 776	5 848 776	525 742 590

Direct charge against the National Revenue Fund (continued)

Economic classification	2015/16								
	Main appropriation	Special appropriation	Adjustments appropriation					Total adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
Current payments	126 440 428	–	–	–	–	–	1 461 590	1 461 590	127 902 018
Interest and rent on land	126 440 428	–	–	–	–	–	1 461 590	1 461 590	127 902 018
Transfers and subsidies	393 332 386	–	–	–	–	–	3 826 532	3 826 532	397 158 918
Provinces and municipalities	393 332 386	–	–	–	–	–	3 826 532	3 826 532	397 158 918
Payments for financial assets	121 000	–	–	–	–	–	560 654	560 654	681 654
Total	519 893 814	–	–	–	–	–	5 848 776	5 848 776	525 742 590

Special appropriation – R2.019 billion

Programme 6: International Financial Relations

R2.019 billion is the Rand estimate proposed for payment of South Africa's first capital contribution of US\$150 million to the New Development Bank.

Details of adjustments to the Estimates of National Expenditure 2015**Virements and shifts****Programmes**

1. Administration
2. Economic Policy, Tax, Financial Regulation and Research
3. Public Finance and Budget Management
4. Asset and Liability Management
5. Financial Accounting and Supply Chain Management Systems
6. International Financial Relations
7. Civil and Military Pensions, Contributions to Funds and Other Benefits
8. Technical Support and Development Finance
9. Revenue Administration
10. Financial Intelligence and State Security

FROM:			TO:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
Programme 1		(8 899)	Programme 1		3 669
Compensation of employees	Vacant posts and staff attrition	(530)	Households	Leave gratuities	530
	Vacant posts and staff attrition	(2 930)	Machinery and equipment	Procurement of X-ray machines and security scanners	2 930
	Vacant posts and staff attrition	(209)	Goods and services	Shortfall in funds budgeted for travel	209
	Vacant posts and staff attrition	(312)	Programme 2		312
			Compensation of employees	Salary level notch increments emanating from performance evaluations; unfunded vacancies; and increases in personnel remuneration	312
	Vacant posts and staff attrition	(1 586)	Programme 3		1 586
			Compensation of employees	Salary level notch increments emanating from performance evaluations; unfunded vacancies; and increases in personnel remuneration	1 586

2015 Adjusted Estimates of National Expenditure

FROM:			TO:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
	Vacant posts and staff attrition	(1 120)	Programme 5		1 120
			Compensation of employees	Salary level notch increments emanating from performance evaluations; unfunded vacancies; and increases in personnel remuneration	1 120
Goods and services	Intensified cost containment measures effected on venues and facilities and catering, such as the use of internal venues	(133)	Programme 1		2 080
			Households	Leave gratuities	133
	Reduced spending on consultants for ICT through the appointment of permanent staff	(1 018)	Compensation of employees	Salary level notch increments emanating from performance evaluations; unfunded vacancies; and increases in personnel remuneration	1 018
	Reduced spending on consultants for ICT through the appointment of permanent staff	(929)	Machinery and equipment	Procurement of computer servers, X-ray machines, security scanners and the replacement of obsolete computer equipment	929
	Lower than anticipated spending on consumable supplies, such as cleaning materials	(18)	Programme 2		18
			Compensation of employees	Salary level notch increments emanating from performance evaluations; unfunded vacancies; and increases in personnel remuneration	18
Machinery and equipment	Cost containment measures effected on the procurement of equipment, such as bulk buying and improved governance on the procurement of ICT equipment ²	(114)	Programme 1		114
			Goods and services	Shortfall in budget for funding travel and cleaning services	114
Shifts within the programme as a percentage of the programme budget		1.6%			
Virements to other programmes as a percentage of the programme budget		0.8%			
Programme 2		(334)	Programme 2		334
Compensation of employees	Vacant posts and staff attrition	(21)	Households	Leave gratuities	21
	Vacant posts and staff attrition	(238)	Machinery and equipment	Replacement of obsolete computer equipment	238
Goods and services	Lower than anticipated payment of consultants, mainly for research projects	(57)	Machinery and equipment	Replacement of obsolete computer equipment	57
Machinery and equipment	Cost containment measures effected on the procurement of equipment, such as bulk buying and improved governance on the procurement of ICT equipment ²	(18)	Compensation of employees	Salary level notch increments emanating from performance evaluations; unfunded vacancies; and increases in personnel remuneration	18
Shifts within the programme as a percentage of the programme budget		0.2%			
Virements to other programmes as a percentage of the programme budget		0.0%			

FROM:			TO:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
Programme 3			Programme 3		
Compensation of employees	Vacant posts and staff attrition	(79)	Households	Leave gratuities	79
Goods and services	Lower than anticipated expenditure on consultants for actuarial services for the costing model to quantify long term state pension liabilities	(26)	Households	Leave gratuities	26
	Lower than anticipated expenditure on consultants for actuarial services for the costing model to quantify long term state pension liabilities	(690)	Compensation of employees	Salary level notch increments emanating from performance evaluations; unfunded vacancies; and increases in personnel remuneration ¹	690
	Lower than anticipated expenditure on consultants for actuarial services for the costing model to quantify long term state pension liabilities	(359)	Machinery and equipment	Replacement of obsolete computer equipment	359
Shifts within the programme as a percentage of the programme budget		0.4%			
Virements to other programmes as a percentage of the programme budget		0.0%			
Programme 4			Programme 3		
Compensation of employees	Vacant posts and staff attrition	(905)	Compensation of employees	Salary level notch increments emanating from performance evaluations; unfunded vacancies; and increases in personnel remuneration	905
	Vacant posts and staff attrition	(834)	Programme 4		
	Vacant posts and staff attrition	(44)	Households	Leave gratuities	834
	Vacant posts and staff attrition	(440)	Programme 5		
	Vacant posts and staff attrition	(440)	Compensation of employees	Salary level notch increments emanating from performance evaluations; unfunded vacancies; and increases in personnel remuneration	44
	Vacant posts and staff attrition	(440)	Buildings and other fixed structures	Replacement of obsolete computer equipment	440
	Lower than anticipated expenditure, mainly on travel; due to cost containment measures effected on travel and subsistence, such as on-line booking and negotiated lower fees	(454)	Programme 3		
Goods and services	Lower than anticipated expenditure, mainly on travel; due to cost containment measures effected on travel and subsistence, such as on-line booking and negotiated lower fees	(454)	Compensation of employees	Salary level notch increments emanating from performance evaluations; unfunded vacancies; and increases in personnel remuneration ¹	454
	Intensified cost containment measures effected on venues and facilities and catering, such as the use of internal venues	(34)	Programme 4		
	Intensified cost containment measures effected on venues and facilities and catering, such as the use of internal venues	(34)	Compensation of employees	Filling of vacancies ¹	34
	Lower than anticipated expenditure, mainly on bursaries; and the reduction on non-essential items	(210)	Programme 5		
	Lower than anticipated expenditure, mainly on bursaries; and the reduction on non-essential items	(210)	Compensation of employees	Salary level notch increments emanating from performance evaluations; unfunded vacancies; and increases in personnel remuneration ¹	210
Shifts within the programme as a percentage of the programme budget		0.0%			
Virements to other programmes as a percentage of the programme budget		0.1%			

2015 Adjusted Estimates of National Expenditure

FROM:			TO:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
Programme 5		(8 039)	Programme 5		8 039
Compensation of employees	Vacant posts and staff attrition	(7)	Households	Leave gratuities	7
	Vacant posts and staff attrition	(309)	Goods and services	Intensification of the operations of the Office of the Chief Procurement Officer	309
Goods and services	Lower than anticipated expenditure, mainly on consultants for the transversal legacy systems, such as PERSAL and Vulindlela	(121)	Households	Leave gratuities	121
	Lower than anticipated expenditure, mainly on consultants for the transversal systems	(2 673)	Compensation of employees	Capacitation of the Office of the Chief Procurement Officer; notch increments related to the outcome of performance evaluations; unfunded vacancies; and increases in personnel remuneration	2 673
	Lower than anticipated expenditure, mainly on consultants for the transversal systems	(4 838)	Machinery and equipment	Procurement of a central supplier database for the Office of the Chief Procurement Officer; and the procurement and maintenance of infrastructure for the Vulindlela management tool application and warehouse	4 838
Machinery and equipment	Cost containment measures effected on the procurement of equipment, such as bulk buying and improved governance on the procurement of ICT equipment ²	(91)	Compensation of employees	Notch increments related to the outcome of performance evaluations; unfunded vacancies; and increases in personnel remuneration	91
Shifts within the programme as a percentage of the programme budget		1.1%			
Virements to other programmes as a percentage of the programme budget		0.0%			
Programme 6		(79 329)	Programme 5		3 002
Compensation of employees	Vacant posts and staff attrition	(2 114)	Compensation of employees	Notch increments related to the outcome of performance evaluations; unfunded vacancies; and increases in personnel remuneration	2 114
Goods and services	Lower than anticipated expenditure, mainly on venues and facilities for the hosting of the World Economic Forum	(888)	Compensation of employees	Notch increments related to the outcome of performance evaluations; unfunded vacancies; and increases in personnel remuneration	888
	Lower than anticipated expenditure, mainly on venues and facilities for the hosting of the World Economic Forum	(130)	Programme 6		130
			Machinery and equipment	Replacement of obsolete computer equipment	130

FROM:			TO:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
Foreign governments and international organisations	Reallocation of funds from the transfer payment to the Common Monetary Area, due to exchange rates and economic conditions that resulted in less circulation of the Rand in member countries ²	(1 165)	Programme 2		1 165
			Departmental agencies and accounts	Capacitation of the Cooperative Banking Development Agency ²	1 165
	(600)	Reallocation of funds from the transfer payment to the Common Monetary Area, due to exchange rates and economic conditions that affected the circulation of the Rand in member countries ²	Programme 3		600
			Departmental agencies and accounts	Capacitation of the Financial and Fiscal Commission ²	600
	(649)	Reallocation of funds from the transfer payment to the Common Monetary Area, due to exchange rates and economic conditions that affected the circulation of the Rand in member countries ²	Programme 5		1 749
			Compensation of employees	Capacitation of the Office of the Chief Procurement Officer; notch increments related to the outcome of the performance evaluations; unfunded vacancies; and increases in personnel remuneration	649
	(1 100)	Reallocation of funds from the transfer payment to the Common Monetary Area, due to exchange rates and economic conditions that affected the circulation of the Rand in member countries ²	Departmental agencies and accounts	Implementation of the Use of Official Languages Act (2012) by the Accounting Standards Board to translate documents into more official languages ²	1 100
(67 683)	Reallocation of funds from the transfer payments to the: Common Monetary Area, due to exchange rates and economic conditions that affected the circulation of the Rand in member countries, the African Development Fund, for which a payment had been made in 2014/15 ²	Programme 6		67 683	
		Payments for financial assets	Subscription of shares in the African Development Bank ²	67 683	
(5 000)	Reallocation of funds from the transfer payment to the Common Monetary Area, due to exchange rates and economic conditions that affected the circulation of the Rand in member countries ²	Programme 10		5 000	
		Departmental agencies and accounts	Meeting of Eastern and Southern Africa Anti-Money Laundering Group Council of Ministers held in August 2015 ²	5 000	
Shifts within the programme as a percentage of the programme budget		5.4%			
Virements to other programmes as a percentage of the programme budget		0.9%			

2015 Adjusted Estimates of National Expenditure

FROM:			TO:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
Programme 8		(204 770)	Programme 3		5 594
Goods and services	Reduced spending on consultants for the infrastructure delivery improvement programme, due to the slow procurement of technical assistance	(764)	Households	Leave gratuities	764
	Reduced spending on consultants for the infrastructure delivery improvement programme due to the slow procurement of technical assistance; reduced spending on cities support programme due to delays in transferring funds to the Development Bank of Southern Africa	(4 830)	Compensation of employees	Capacitation of the intergovernmental relations division; notch increments related to the outcome of performance evaluations; unfunded vacancies; and increases in personnel remuneration	4 830
	Reduced spending on consultants for the infrastructure delivery improvement programme, due to the slow procurement of technical assistance	(66)	Programme 5		49 163
	Reduced spending on consultants for the infrastructure delivery improvement programme project, due to the slow procurement of technical assistance	(1 993)	Households	Leave gratuities	66
	Reduced spending on consultants for the infrastructure delivery improvement programme project due to the slow procurement of technical assistance; reduced spending on cities support programme due to delays in transferring funds to the Development Bank of Southern Africa for the municipal finance improvement programme	(47 104)	Compensation of employees	Intensification of the operations of the Office of the Chief Procurement Officer; notch increments related to the outcome of performance evaluations; unfunded vacancies; and increases in personnel remuneration	1 993
			Goods and services	Intensification of the operations of the Office of the Chief Procurement Officer; funding of the financial management capability maturity model project	47 104
Departmental agencies and accounts	Reduced spending on transfer payments to the Employment Creation Facilitation Fund, due to delays in project approvals ²	(150 013)	Programme 4		150 013
			Payments for financial assets	Recapitalisation of the South African Postbank ²	150 013
Shifts within the programme as a percentage of the programme budget		0.0%			
Virements to other programmes as a percentage of the programme budget		6.5%			
Programme 10		(22 949)	Programme 10		22 949
Departmental agencies and accounts	Reclassification of transfer to Secret Services from capital transfers ²	(22 949)	Departmental agencies and accounts	Reclassification of transfer to Secret Services to current transfers ²	22 949
Shifts within the programme as a percentage of the programme budget		0.5%			
Virements to other programmes as a percentage of the programme budget		0.0%			
Total		(328 395)			328 395

1. National Treasury approval has been obtained.

2. Only the legislature may approve this virement in terms of the Public Finance Management Act (1999).

Declared unspent funds – R264.500 million

Programme 8: Technical Support and Development Finance

R164.500 million has been declared on the Employment Creation Facilitation Fund (the Jobs Fund) due to delays in the project approvals. Funds will be rescheduled accordingly over the medium term.

Programme 9: Revenue Administration

R100 million has been declared on the South African Revenue Service to reduce the entity's high level of surplus funds.

Other adjustments – R14.257 million

Adjustments due to significant and unforeseeable economic and financial events – R14.257 million

Programme 10: Financial Intelligence and State Security

An additional R14.257 million has been allocated to the department to cover the costs of increases in personnel remuneration that were higher than that provided for in the main Budget.

Direct charges against the National Revenue Fund – R5.849 billion

Adjustments due to significant and unforeseeable economic and financial events – R5.849 billion

Provincial equitable share

R3.827 billion has been allocated to the provincial equitable share to cover the costs of increases in personnel remuneration that were higher than that provided for in the main Budget.

Debt service costs

Debt service costs have increased by R1.462 billion due to changes in macroeconomic variables, such as interest rates and exchange rates.

National Revenue Fund payments

National Revenue Fund payments have increased by R560.654 million for premiums paid on the restructuring of the debt portfolio.

Expenditure outcome for 2014/15 and actual expenditure for 2015/16

Programme	2014/15 Audited outcome					2015/16 Actual expenditure			
	Adjusted appropriation	Apr 14 - Sep 14 % of adjusted appropriation	Apr 14 - Mar 15 % of adjusted appropriation	Adjusted appropriation/	Apr 15 - Sep 15 % of adjusted appropriation	Adjusted appropriation/	Adjusted Total (%)	Apr 15 - Sep 15 % of adjusted appropriation	Adjusted appropriation
R thousand									
Administration	372 382	172 935	46.4	362 526	97.4	363 629	0.1	169 653	46.7
Economic Policy, Tax, Financial Regulation and Research	134 358	58 189	43.3	124 330	92.5	135 387	–	61 842	45.7
Public Finance and Budget Management	259 877	126 716	48.8	245 271	94.4	266 104	–	130 997	49.2
Asset and Liability Management	3 343 372	1 093 672	32.7	3 089 403	92.4	3 264 890	0.6	1 044 148	32.0
Financial Accounting and Supply Chain Management Systems	770 035	217 887	28.3	731 494	95.0	807 090	0.1	346 719	43.0
International Financial Relations	1 199 717	27 147	2.3	1 198 653	99.9	3 254 926	0.6	26 454	0.8

2015 Adjusted Estimates of National Expenditure

Programme	2014/15 Audited outcome					2015/16 Actual expenditure			
	Adjusted appropriation	Apr 14 - Sep 14	Apr 14 - Sep 14 % of adjusted appropriation	Apr 14 - Mar 15	Apr 14 - Mar 15 % of adjusted appropriation	Adjusted appropriation	Adjusted appropriation/ Total (%)	Apr 15 - Sep 15	Apr 15 - Sep 15 % of adjusted appropriation
R thousand									
Civil and Military Pensions, Contributions to Funds and Other Benefits	3 717 838	1 521 578	40.9	3 730 935	100.4	3 962 941	0.7	1 497 961	37.8
Technical Support and Development Finance	3 099 773	1 292 256	41.7	2 893 348	93.3	2 774 593	0.5	1 095 661	39.5
Revenue Administration	9 440 321	4 720 161	50.0	9 440 321	100.0	9 334 439	1.7	4 717 220	50.5
Financial Intelligence and State Security	4 366 250	2 174 282	50.0	4 366 250	100.0	4 562 062	0.8	2 261 849	50.0
Subtotal	26 703 923	11 404 823	42.7	26 182 531	98.0	28 726 061	5.2	11 352 504	39.5
Direct charge against the National Revenue Fund	484 907 834	241 504 522	49.8	486 435 903	100.3	525 742 590	94.8	258 047 260	49.1
Provincial equitable share	359 921 783	181 234 048	50.4	359 921 783	100.0	386 500 009	69.7	191 336 757	49.5
Debt-service costs	114 485 032	56 562 896	49.4	114 798 415	100.3	127 902 018	23.1	62 645 110	49.0
General fuel levy sharing with metropolitan municipalities	10 190 162	3 396 721	33.3	10 190 162	100.0	10 658 909	1.9	3 552 969	33.3
National Revenue Fund payments	310 857	310 857	100.0	1 525 543	490.8	681 654	0.1	512 424	75.2
Total	511 611 757	252 909 345	49.4	512 618 434	100.2	554 468 651	100.0	269 399 764	48.6
Economic classification									
Current payments	116 330 790	57 182 181	49.2	116 328 349	100.0	129 824 490	23.4	63 504 106	48.9
Compensation of employees	688 967	361 446	52.5	671 461	97.5	733 419	0.1	373 251	50.9
Goods and services	1 156 791	257 839	22.3	858 473	74.2	1 189 053	0.2	485 745	40.9
Interest and rent on land	114 485 032	56 562 896	49.4	114 798 415	100.3	127 902 018	23.1	62 645 110	49.0
Transfers and subsidies	391 310 858	194 345 388	49.7	391 368 161	100.0	418 329 026	75.4	204 377 861	48.9
Provinces and municipalities	371 511 687	185 503 308	49.9	371 510 898	100.0	398 594 174	71.9	195 647 844	49.1
Departmental agencies and accounts	14 101 741	6 985 603	49.5	14 125 916	100.2	15 042 057	2.7	7 244 689	48.2
Higher education institutions	5 800	-	-	-	-	-	-	-	-
Foreign governments and international organisations	777 173	10 261	1.3	790 550	101.7	777 892	0.1	2 095	0.3
Public corporations and private enterprises	1 252 211	346 309	27.7	1 263 676	100.9	11 384	-	4 000	35.1
Households	3 662 246	1 499 907	41.0	3 677 121	100.4	3 903 519	0.7	1 479 233	37.9
Payments for capital assets	19 600	18 268	93.2	20 124	102.7	26 101	-	4 662	17.9
Buildings and other fixed structures	-	16	-	363	-	440	-	-	-
Machinery and equipment	19 600	2 278	11.6	19 761	100.8	25 661	-	4 662	18.2
Software and other intangible assets	-	15 974	-	-	-	-	-	-	-
Payments for financial assets	3 950 509	1 363 508	34.5	4 901 800	124.1	6 289 034	1.1	1 513 135	24.1
Total	511 611 757	252 909 345	49.4	512 618 434	100.2	554 468 651	100.0	269 399 764	48.6

Expenditure trends for the first half of 2015/16

Total expenditure in 2014/15 was 100.2 per cent of the 2014/15 adjusted appropriation. Expenditure in the first six months of 2015/16 was R269.4 billion or 48.6 per cent of the adjusted appropriation of R554.5 billion for the year. In comparison, mid-year expenditure in 2014/15 was R252.9 billion, or 49.4 per cent of the 2014/15 adjusted appropriation. Compared to the first six months of 2014/15, expenditure over the same period in 2015/16 increased by R16.5 billion, or 6.5 per cent. This was mainly due to increased direct charges against the National Revenue Fund, which included: debt service cost payments; equitable share payments to provinces and municipalities; general fuel levy sharing with metropolitan municipalities; increased spending on transversal systems and the integrated financial management system.

Departmental receipts

R thousand	2014/15					2015/16				
	Adjusted estimate	Audited outcome			Actual receipts					
		Apr 14 - Sep 14	Apr 14 - Sep 14 % of adjusted estimate	Apr 14 - Mar 15	Apr 14 - Mar 15 % of adjusted estimate	Budget estimate	Adjusted estimate	Adjusted receipts estimate/ Total (%)	Apr 15 - Sep 15	Apr 15 - Sep 15 % of adjusted estimate
Departmental receipts	4 446 637	2 582 708	58.1	5 599 130	125.9	4 057 867	4 990 385	37.9	2 563 211	51.4
Sales of goods and services produced by department	40 744	40 548	99.5	65 752	161.4	19 834	22 150	0.2	12 203	55.1
Sales of scrap, waste, arms and other used current goods	12	6	50.0	39	325.0	13	28	-	16	57.1
Interest, dividends and rent on land	3 404 139	1 625 180	47.7	4 580 566	134.6	2 958 020	3 867 929	29.4	1 491 309	38.6
Transactions in financial assets and liabilities	1 001 742	916 974	91.5	952 773	95.1	1 080 000	1 100 278	8.4	1 059 683	96.3
National Revenue Fund receipts	7 972 000	5 779 368	72.5	12 646 970	158.6	2 000 000	8 167 034	62.1	4 438 236	54.3
Revaluation profits on foreign currency transactions	3 930 000	3 582 236	91.2	4 406 734	112.1	2 000 000	2 600 000	19.8	1 442 730	55.5
Premiums on loan transactions	4 000 000	2 155 796	53.9	5 467 553	136.7	-	3 000 000	22.8	1 560 697	52.0
Liquidation of South African Special Risks Insurance Association investment	40 000	40 000	100.0	40 000	100.0	-	-	-	-	-
Other (mainly penalties on retail bonds)	2 000	1 336	66.8	2 646	132.3	-	2 131	-	2 131	100.0
Premiums on debt portfolio restructuring (switches)	-	-	-	2 730 037	-	-	2 564 903	19.5	1 432 678	55.9
Total	12 418 637	8 362 076	67.3	18 246 100	146.9	6 057 867	13 157 419	100.0	7 001 447	53.2

Revenue trends for the first half of 2015/16

Excluding national revenue fund receipts, the revenue in the first six months of 2015/16 was R2.6 billion, or 51.4 per cent of the adjusted revenue estimate of R5 billion for the year. In comparison, mid-year revenue in 2014/15 was R2.6 billion, or 58.1 per cent of the 2014/15 adjusted estimate. In comparison to the first six months of 2014/15, revenue over the same period in 2015/16 decreased by R19.5 million, or 0.8 per cent. This was mainly due to lower than expected interest, dividends and rent on land.

In 2015/16, national revenue fund receipts will amount to R8.2 billion, comprising: premiums on loan transactions (R3 billion); revaluation profits on foreign currency transactions (R2.6 billion); premiums on debt portfolio restructuring (switches) (R2.6 billion), and penalties received on early redemption of retail savings bonds (R2.1 million). Compared to the budget estimate, the increase of R6.2 billion is mainly due to premiums on loan transactions relating to inflation linked bonds. This was because the real yields on new loans were lower than budgeted for, as well as the weaker than anticipated exchange rate, which resulted in higher revaluation profits on foreign currency transactions.

Changes to transfers and subsidies, including conditional grants

Summary of changes to transfers and subsidies per programme

R thousand	2015/16								Adjusted appropriation
	Main appropriation	Special appropriation	Adjustments appropriation					Total adjustments appropriation	
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
Administration									
Households									
Social benefits									
Current	-	-	-	-	597	-	-	597	597
Employee social benefits	-	-	-	-	597	-	-	597	597
Households									
Other transfers to households									
Current	1 500	-	-	-	66	-	-	66	1 566
Bursaries for non-employees	1 500	-	-	-	66	-	-	66	1 566
Economic Policy, Tax, Financial Regulation and Research									
Departmental agencies and accounts									
Departmental agencies (non-business entities)									
Current	16 176	-	-	-	1 165	-	-	1 165	17 341
Cooperative Banks	16 176	-	-	-	1 165	-	-	1 165	17 341
Development Agency									
Households									
Social benefits									
Current	1 000	-	-	-	21	-	-	21	1 021
Employee social benefits	1 000	-	-	-	21	-	-	21	1 021
Public Finance and Budget Management									
Departmental agencies and accounts									
Departmental agencies (non-business entities)									
Current	40 556	-	-	-	600	-	-	600	41 156
Financial and Fiscal Commission	40 556	-	-	-	600	-	-	600	41 156
Households									
Social benefits									
Current	-	-	-	-	869	-	-	869	869
Employee social benefits	-	-	-	-	869	-	-	869	869
Asset and Liability Management									
Households									
Social benefits									
Current	-	-	-	-	834	-	-	834	834
Employee social benefits	-	-	-	-	834	-	-	834	834
Financial Accounting and Supply Chain Management Systems									
Departmental agencies and accounts									
Departmental agencies (non-business entities)									
Current	10 174	-	-	-	1 100	-	-	1 100	11 274
Accounting Standards Board	10 174	-	-	-	1 100	-	-	1 100	11 274
Households									
Social benefits									
Current	-	-	-	-	194	-	-	194	194
Employee social benefits	-	-	-	-	194	-	-	194	194

Summary of changes to transfers and subsidies per programme (continued)

R thousand	2015/16							Adjusted appropriation	
	Main appropriation	Special appropriation	Adjustments appropriation				Total adjustments appropriation		
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds			Other adjustments
International Financial Relations									
Foreign governments and international organisations									
Current	717 595	-	-	-	(49 692)	-	-	(49 692)	667 903
Common Monetary Area Compensation	704 970	-	-	-	(51 526)	-	-	(51 526)	653 444
International Finance Facility for Immunisation	11 460	-	-	-	1 040	-	-	1 040	12 500
African Institute for Economic Development and Planning	799	-	-	-	201	-	-	201	1 000
Africa Regional Technical Assistance Centre for Southern Africa	366	-	-	-	593	-	-	593	959
Capital	26 505	-	-	-	(26 505)	-	-	(26 505)	-
African Development Bank and African Development Fund	26 505	-	-	-	(26 505)	-	-	(26 505)	-
Civil and Military Pensions, Contributions to Funds and Other Benefits									
Households									
Social benefits									
Current	3 769 438	-	-	-	-	-	-	-	3 769 438
Injury on duty	560 172	-	-	-	(10 000)	-	-	(10 000)	550 172
Post-retirement medical scheme	1 599 139	-	-	-	206 550	-	-	206 550	1 805 689
Special pensions	550 582	-	-	-	(78 257)	-	-	(78 257)	472 325
Political Office-Bearers Pension Fund	268 821	-	-	-	(268 821)	-	-	(268 821)	-
Military pensions: Ex-servicemen	29 255	-	-	-	(1 000)	-	-	(1 000)	28 255
South African citizen force	155 697	-	-	-	20 000	-	-	20 000	175 697
Non-statutory forces	605 772	-	-	-	131 528	-	-	131 528	737 300
Technical Support and Development Finance									
Departmental agencies and accounts									
Departmental agencies (non-business entities)									
Current	1 301 793	-	-	-	(150 013)	(150 487)	-	(300 500)	1 001 293
Government Technical Advisory Centre	1 301 793	-	-	-	(150 013)	(150 487)	-	(300 500)	1 001 293
Revenue Administration									
Departmental agencies and accounts									
Departmental agencies (non-business entities)									
Current	8 490 995	-	-	-	-	(100 000)	-	(100 000)	8 390 995
South African Revenue Service	8 490 995	-	-	-	-	(100 000)	-	(100 000)	8 390 995
Financial Intelligence and State Security									
Departmental agencies and accounts									
Departmental agencies (non-business entities)									
Current	4 199 821	-	-	14 257	27 949	-	-	42 206	4 242 027
Financial Intelligence Centre	221 664	-	-	-	5 000	-	-	5 000	226 664
Secret Services	3 978 157	-	-	14 257	22 949	-	-	37 206	4 015 363

Summary of changes to transfers and subsidies per programme (continued)

R thousand	2015/16									Adjusted appropriation
	Main appropriation	Special appropriation	Adjustments appropriation					Total adjustments appropriation		
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments			
Capital	330 160	-	-	-	(22 949)	-	-	(22 949)		307 211
Secret Services	330 160	-	-	-	(22 949)	-	-	(22 949)		307 211
Direct charge against the National Revenue Fund										
Provinces and municipalities										
Provinces										
Provincial Revenue Funds										
Current	382 673 477	-	-	3 826 532	-	-	-	3 826 532		386 500 009
Provincial Equitable Share	382 673 477	-	-	3 826 532	-	-	-	3 826 532		386 500 009