

**SCHEDULE OF DOMESTIC GOVERNMENT BONDS AS AT 31 MAY 2011**

BOND CODE	COUPON RATE	INITIAL ISSUE DATE	INITIAL ISSUE PRICE RAND%	INITIAL AMOUNT ISSUED	INTEREST DATE(S) (DDMM)	REDEMPTION DATE	NOMINAL AMOUNT R
R155P	13.00%	30-Jun-02		333 333 600	28/02 & 31/08	31-Aug-11	333 333 600
R155	13.00%	30-Sep-07		11 578 140	28/02 & 31/08	31-Aug-11	12 607 596 916
R205	VARIABLE	6-Jul-05	100.004%	400 000 000	31/03 & 30/06 30/09 & 31/12	31-Mar-12	7 804 998 414
<b>Total 2011/12</b>							<b>20 745 928 930</b>
R189**	6.25%	20-Mar-00	97.830%	495 000 000	31/03 & 30/09	31-Mar-13	33 924 371 440
<b>Total 2012/13</b>							<b>33 924 371 440</b>
R179	10.00%	21-Apr-94	76.140%	1 225 000 000	01/02 & 01/08	1-Aug-13	60 000 000
Z006	0.00%	1-Sep-93	68.610%	30 000 000	28/02 & 31/08	31-Aug-13	30 000 000
Z009	0.00%	8-Dec-93	9.470%	8 917 688	31/05 & 30/11	30-Nov-13	8 917 688
R206	7.50%	15-Aug-05	98.099%	250 000 000	15/01 & 15/07	15-Jan-14	30 008 204 006
Z018	0.00%	21-Apr-94	7.590%	6 800 000	31/03 & 30/09	31-Mar-14	6 800 000
<b>Total 2013/14</b>							<b>30 113 921 694</b>
Z019	0.00%	21-Apr-94	7.420%	25 000 000	30/06 & 31/12	30-Jun-14	25 000 000
R157*	13.50%	24-Oct-91	77.290%	33 333 333	15/03 & 15/09	15-Sep-14	20 529 179 585
R009P	13.50%	28-Feb-02		723 333 600	15/03 & 15/09	15-Sep-14	760 000 000
Z025	0.00%	18-May-94	7.520%	32 620 000	30/05 & 30/11	30-Nov-14	32 620 000
R201	8.75%	27-May-03	93.889%	600 000 000	21/06 & 21/12	21-Dec-14	39 020 954 842
<b>Total 2014/15</b>							<b>60 367 754 427</b>
Z014	0.00%	14-Mar-94	7.400%	2 300 000	30/06 & 31/12	30-Jun-15	152 300 000
Z071	0.00%	14-Sep-95	5.070%	250 000 000	01/01 & 01/07	1-Jul-15	500 000 000
R157*	13.50%	24-Oct-91	77.290%	33 333 333	15/03 & 15/09	15-Sep-15	20 529 179 585
R158P	13.50%	28-Feb-02		723 333 600	15/03 & 15/09	15-Sep-15	760 000 000
Z020	0.00%	19-Apr-94	6.400%	52 877 914	19/04 & 19/10	19-Oct-15	77 877 914
<b>Total 2015/16</b>							<b>22 019 357 499</b>
R157*	13.50%	24-Oct-91	77.290%	33 333 333	15/03 & 15/09	15-Sep-16	20 529 179 585
R159P	13.50%	28-Feb-02		723 333 600	15/03 & 15/09	15-Sep-16	760 000 000
R211**	2.50%	9-Jun-10	98.318%	555 000 000	31/01 & 31/07	31-Jan-17	17 994 217 157
<b>Total 2016/17</b>							<b>39 283 396 742</b>
R203	8.25%	7-May-04	87.622%	350 000 000	15/03 & 15/09	15-Sep-17	65 324 933 836
<b>Total 2017/18</b>							<b>65 324 933 836</b>
R204	8.00%	13-Aug-04	85.953%	200 000 000	21/06 & 21/12	21-Dec-18	67 114 000 000
<b>Total 2018/19</b>							<b>67 114 000 000</b>
Z083	0.00%	18-Apr-96	3.170%	150 000 000	30/03 & 30/09	30-Sep-19	150 000 000
R207	7.25%	20-Jun-05	93.470%	250 000 000	15/01 & 15/07	15-Jan-20	75 277 603 937
<b>Total 2019/20</b>							<b>75 427 603 937</b>
R208	6.75%	1-Sep-06	84.737%	250 000 000	31/03 & 30/09	31-Mar-21	68 003 175 498
<b>Total 2020/21</b>							<b>68 003 175 498</b>
R212**	2.75%	17-Jun-10	97.569%	350 000 000	31/01 & 31/07	31-Jan-22	11 461 490 988
<b>Total 2021/22</b>							<b>11 461 490 988</b>
R197**	5.50%	30-May-01	97.051%	400 000 000	07/06 & 07/12	7-Dec-23	58 335 722 628
<b>Total 2023/24</b>							<b>58 335 722 628</b>
R186*	10.50%	22-May-98	78.230%	333 333 333	21/06 & 21/12	21-Dec-25	28 661 234 486
R010P	10.50%	31-Oct-02		100 000 000	21/06 & 21/12	21-Dec-25	100 000 000
<b>Total 2025/26</b>							<b>28 761 234 486</b>
R186*	10.50%	22-May-98	78.230%	333 333 333	21/06 & 21/12	21-Dec-26	28 661 234 486
R187P	10.50%	31-Oct-02		100 000 000	21/06 & 21/12	21-Dec-26	100 000 000
<b>Total 2026/27</b>							<b>28 761 234 486</b>
R186*	10.50%	22-May-98	78.230%	333 333 334	21/06 & 21/12	21-Dec-27	28 661 234 486
R188P	10.50%	31-Oct-02		100 000 000	21/06 & 21/12	21-Dec-27	100 000 000
R210**	2.60%	27-Sep-07	96.289%	100 000 000	31/03 & 30/09	31-Mar-28	19 527 419 754
<b>Total 2027/28</b>							<b>48 288 654 240</b>

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R213	7.00%	28-May-10	80.922%	300 000 000	28/02 & 31/08	28-Feb-31	13 035 000 000
<b>Total 2030/31</b>							<b>13 035 000 000</b>
R202**	3.45%	15-Aug-03	91.206%	220 000 000	07/06 & 07/12	7-Dec-33	35 520 200 504
<b>Total 2033/34</b>							<b>35 520 200 504</b>
R209	6.25%	21-Jul-06	77.846%	300 000 000	31/03 & 30/09	31-Mar-36	43 785 552 145
<b>Total 2035/36</b>							<b>43 785 552 145</b>
R214	6.50%	4-Jun-10	75.517%	400 000 000	28/02 & 31/08	28-Feb-41	9 245 000 000
<b>Total 2040/41</b>							<b>9 245 000 000</b>
R001	4.50%	1-Dec-86	-	-	01/01 & 01/07	INDEFINITE	31 930
R002	5.00%	1-Dec-86	-	-	15/04 & 15/10	INDEFINITE	131 979
<b>Total Perpetuals(Capestock)</b>							<b>163 909</b>
TR30	10.00%	31-Jan-78	-	-	MONTHLY	INDEFINITE	2 800 000
TR31	9.75%	10-Apr-80	-	-	MONTHLY	INDEFINITE	17 670 000
TR32	10.00%	31-Jan-78	-	-	MONTHLY	INDEFINITE	5 700 000
<b>Total Perpetuals(Former Authorities)</b>							<b>26 170 000</b>
Retail Bonds	VARIABLE	24-May-04	-	-	VARIOUS	VARIOUS	9,690,770,463
<b>TOTAL BOND PORTFOLIO</b>							<b>769 235 637 852</b>

\* The R157 and R186 bonds each have three maturity dates on which one third of the outstanding amount of the bond redeems.

\*\* Inflation-linked bonds have been revalued using the relevant "reference CPI".