



**NATIONAL TREASURY
REPUBLIC OF SOUTH AFRICA**

ABN AMRO's ROLE AS A PRIMARY DEALER

After due discussions between the National Treasury and ABN AMRO BANK, an agreement was reached that ABN AMRO BANK be temporarily relieved of their obligations as a primary dealer.

Given that ABN AMRO BANK no longer has the staff on the ground to fulfil their responsibilities, both parties agreed that this would allow ABN AMRO BANK to address the various issues and put in place the infrastructure, which allow them to go forward.