

PLEASE NOTE:

The attached Mineral and Petroleum Royalty Bill is released for public comment. This Bill gives effect to the Minerals and Petroleum Resources Development Act, No. 28 of 2002. This Bill recognizes that South Africa's mineral resources are non-renewable and the nation is accordingly entitled to consideration for the value of those resources when extracted and transferred. South Africa is one of many countries that charge a royalty for its mineral resources.

The comment period for the Mineral and Petroleum Royalty Bill will last until the close of Friday, 18 April 2003. Due to time constraints, it will not be possible to respond individually to comments received. However, receipt of comments will be acknowledged and fully considered by the National Treasury. Hearings before the relevant Parliamentary Committees on the Bill will be held in May or June 2003.

All comments must be submitted to:

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