



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 JANUARY 2021

During the month of January 2021, net domestic short-term loans increased by R15 701 million. Net domestic long-term loans inclusive of redemptions increased by R34 820 million.

National Revenue Fund receipts of R1 361 million were recorded resulting from premiums on bond transactions and revaluation profits on foreign currency transactions.

Government's cash balances increased by R420 million to R378 365 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R142 480 million. Cash balances with commercial banks amounted to R235 885 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 26 February 2021.

Issued by National Treasury

Date: 02 February 2021

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JANUARY 2021

Description	2020/21				
	Revised R'000	November R'000	December R'000	January R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	143 000 000	295 423	(33 015 782)	15 701 292	100 985 741
Treasury bills:	143 000 000	9 515 730	517 060	8 378 430	103 419 040
91 days	7 600 000	(426 670)	(407 000)	(496 600)	6 268 180
182 days	21 966 000	(648 800)	(7 467 800)	-	15 666 600
273 days	48 507 000	5 731 200	3 549 100	3 400 000	38 953 100
364 days	64 927 000	4 860 000	4 842 760	5 475 030	42 531 160
Corporation for Public Deposits	-	(9 220 307)	(33 532 842)	7 322 862	(2 433 299)
Domestic long-term loans (net):	410 035 000	39 211 461	45 711 722	34 820 411	435 465 246
Loans issued for financing (net):	410 035 000	39 125 584	45 797 599	34 820 411	435 465 246
Loans issued (gross)	514 767 000	46 634 910	52 191 398	39 060 589	506 540 305
Discount	(52 267 000)	(7 195 171)	(6 333 842)	(3 989 426)	(67 694 299)
Scheduled redemptions	(52 465 000)	(314 155)	(59 957)	(250 752)	(3 380 760)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	85 877	(85 877)	-	-
Repo out	-	85 877	204 461	132 680	1 028 268
Repo in	-	-	(290 338)	(132 680)	(1 028 268)
Foreign long-term loans (net):	106 956 000	(6 967)	-	-	77 503 430
Loans issued for financing (net):	106 956 000	(6 967)	-	-	77 503 430
Loans issued (gross)	121 373 000	-	-	-	91 919 748
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(7 961 000)	(1 940)	-	-	(7 960 586)
Revaluation	(6 456 000)	(5 027)	-	-	(6 455 732)
Total	659 991 000	39 499 917	12 695 940	50 521 703	613 954 417
<u>National Revenue Fund receipts/payments</u>					
Receipts:	23 829 037	900 558	2 698 953	1 360 719	23 558 632
Penalties on retail bonds	1 037	179	280	77	1 730
Premiums on bond transactions	10 102 000	777 625	2 213 621	1 216 723	13 537 296
Premium on debt portfolio restructuring	-	-	-	-	-
Revaluation profits on foreign currency transactions	13 726 000	122 754	485 052	143 919	10 019 606
Payments:	(177 615)	-	(2)	(3)	(177 880)
Losses on GFECRA	(111 331)	-	-	-	(111 331)
Premium on debt portfolio restructuring	-	-	-	-	-
Losses on script lending	(24)	-	(2)	(3)	(29)
Revaluation losses on foreign currency transactions	(66 260)	-	-	-	(66 520)
Total	23 651 422	900 558	2 698 951	1 360 716	23 380 752
<u>Change in cash balances ¹⁾</u>					
Opening balance	235 661 668	339 671 820	359 182 012	377 944 915	235 661 668
Reserve Bank accounts	191 125 443	150 789 653	150 112 405	143 765 580	191 125 443
Commercial Banks	44 536 225	188 882 167	209 069 607	234 179 335	44 536 225
Closing balance:	195 194 000	359 182 012	377 944 915	378 365 248	378 365 248
Reserve Bank accounts	145 194 000	150 112 405	143 765 580	142 480 438	142 480 438
Commercial Banks	50 000 000	209 069 607	234 179 335	235 884 810	235 884 810
Total ²⁾	40 467 668	(19 510 192)	(18 762 903)	(420 333)	(142 703 580)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.