



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## **MEDIA STATEMENT**

### **PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 JANUARY 2022**

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During the month of January 2022, net domestic short-term loans increased by R430 million. Net domestic long-term loans inclusive of redemptions and switch transactions decreased by R39 226 million.

National Revenue Fund receipts of R410 million were recorded resulting from revaluation profits on foreign currency transactions, premiums on bond transactions and premiums on debt portfolio restructuring. In addition, National Revenue Fund payments of R66 million were incurred resulting from premiums on debt portfolio restructuring.

Government's cash balances decreased by R109 696 million to R247 673 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R141 049 million. Cash balances with commercial banks amounted to R106 624 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 28 February 2022.

**Issued by National Treasury**

**Date: 02 February 2022**



**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JANUARY 2022**

Description	2021/22				
	Revised R'000	November R'000	December R'000	January R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	-	<b>(3,742,209)</b>	<b>(1,384,946)</b>	<b>429,685</b>	<b>(7,775,601)</b>
Treasury bills:	-	(1,759,060)	(1,386,320)	459,040	(7,757,180)
91 days	-	34,120	(557,000)	(2,215,030)	(5,215,780)
182 days	-	(1,391,570)	(2,287,990)	(469,350)	(2,733,620)
273 days	-	(654,690)	(1,050,590)	2,970,970	(3,787,060)
364 days	-	253,080	2,509,260	172,450	3,979,280
Corporation for Public Deposits	-	(1,983,149)	1,374	(29,355)	(18,421)
<b>Domestic long-term loans (net):</b>	<b>224,235,371</b>	<b>19,605,231</b>	<b>20,296,122</b>	<b>(39,225,627)</b>	<b>178,578,817</b>
Loans issued for financing (net):	224,005,000	19,576,600	20,282,793	(39,237,870)	178,219,280
Loans issued (gross)	323,167,000	23,303,905	24,962,859	21,654,191	280,541,674
Discount	(37,867,000)	(3,339,881)	(4,186,870)	(2,875,652)	(41,525,205)
Scheduled redemptions	(61,295,000)	(387,424)	(493,196)	(58,016,409)	(60,797,189)
Loans issued for switches (net):	230,371	28,631	13,329	12,243	359,537
Loans issued (gross)	33,621,152	4,108,885	3,708,680	2,673,022	49,129,559
Discount	(3,245,781)	(605,254)	(375,351)	(335,779)	(5,245,022)
Loans switched (excluding book profit)	(30,145,000)	(3,475,000)	(3,320,000)	(2,325,000)	(43,525,000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	1,643,043	1,204,105	342,784	-	3,671,534
Repo in	(1,643,043)	(1,204,105)	(342,784)	-	(3,671,534)
<b>Foreign long-term loans (net):</b>	<b>73,864,000</b>	<b>6,098,240</b>	-	-	<b>16,267,806</b>
Loans issued for financing (net):	73,864,000	6,098,240	-	-	16,267,806
Loans issued (gross)	77,583,000	6,098,240	-	-	20,186,640
Discount	-	-	-	-	-
Scheduled redemptions:					
Rand value at date of issue	(1,995,000)	-	-	-	(1,995,428)
Revaluation	(1,924,000)	-	-	-	(1,923,406)
<b>Total</b>	<b>297,899,371</b>	<b>21,961,262</b>	<b>18,911,176</b>	<b>(38,795,942)</b>	<b>187,071,022</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	<b>4,612,644</b>	<b>64,028</b>	<b>399,294</b>	<b>410,251</b>	<b>5,069,507</b>
Penalties on retail bonds	1,614	159	743	136	3,078
Premiums on bond transactions	377,326	-	-	361,232	738,558
Premium on debt portfolio restructuring	1,422,427	21,725	78,516	30,857	1,166,353
Profit on script lending	277	(277)	-	-	277
Revaluation profits on foreign currency transactions	2,811,000	42,421	320,035	18,026	3,161,241
<b>Payments:</b>	<b>(2,341,553)</b>	<b>(103,506)</b>	<b>(110,277)</b>	<b>(66,014)</b>	<b>(1,876,477)</b>
<b>Losses on GFECRA</b>	<b>(74,826)</b>	-	-	-	<b>(74,826)</b>
Premium on debt portfolio restructuring	(1,915,648)	(99,056)	(110,140)	(65,987)	(1,796,919)
Losses on script lending	(53)	(60)	(7)	-	(131)
Revaluation losses on foreign currency transactions	(351,026)	(4,390)	(130)	(27)	(4,601)
<b>Total</b>	<b>2,271,091</b>	<b>(39,478)</b>	<b>289,017</b>	<b>344,237</b>	<b>3,193,030</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	<b>337,603,680</b>	<b>281,786,968</b>	<b>293,545,585</b>	<b>357,369,652</b>	<b>337,603,680</b>
Reserve Bank accounts	139,049,630	134,466,283	148,540,639	142,485,704	139,049,630
Commercial Banks	198,554,050	147,320,685	145,004,946	214,883,948	198,554,050
<b>Closing balance:</b>	<b>229,718,000</b>	<b>293,545,585</b>	<b>357,369,652</b>	<b>247,673,483</b>	<b>247,673,483</b>
Reserve Bank accounts	179,718,000	148,540,639	142,485,704	141,049,011	141,049,011
Commercial Banks	50,000,000	145,004,946	214,883,948	106,624,472	106,624,472
<b>Total <sup>2)</sup></b>	<b>107,885,680</b>	<b>(11,758,617)</b>	<b>(63,824,067)</b>	<b>109,696,169</b>	<b>89,930,197</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.