



**national treasury**

Department:  
National Treasury  
**REPUBLIC OF SOUTH AFRICA**

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## **MEDIA STATEMENT**

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### **PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 APRIL 2024**

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During the month of April 2024, net domestic short-term loans increased by R41 087 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R25 170 million. In addition foreign loan of R9 643 million was repaid.

National Revenue Fund receipts of R1 797 million were recorded resulting mainly from revaluation profits on foreign currency transactions.

Government's cash balances decreased by R38 450 million to R152 787 million. The South African Reserve Bank accounts - foreign currency deposits, amounted to R94 532 million. Cash balances with commercial banks amounted to R58 255 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 May 2024.

**Issued by National Treasury**

**DATE:** 03 May 2024

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH  
BALANCES: APRIL 2024**

Description	2024/25		
	Budget R'000	April R'000	Year to date R'000
<b><u>Loan issues (net)</u></b>			
<b>Domestic short-term loans (net):</b>	<b>33,000,000</b>	<b>41,087,495</b>	<b>41,087,495</b>
Treasury bills:	33,000,000	3,623,440	3,623,440
91 days	4,000,000	135,000	135,000
182 days	7,470,000	70,000	70,000
273 days	12,499,590	2,585,300	2,585,300
364 days	9,030,410	833,140	833,140
Corporation for Public Deposits	-	37,464,055	37,464,055
<b>Domestic long-term loans (net):</b>	<b>196,013,000</b>	<b>25,170,059</b>	<b>25,170,059</b>
Loans issued for financing (net):	196,013,000	25,123,458	25,123,458
Loans issued (gross)	359,050,000	33,039,912	33,039,912
Discount	(30,950,000)	(7,042,034)	(7,042,034)
Scheduled bond redemptions	(132,087,000)	(874,420)	(874,420)
Loans issued for switches (net):	-	8,064	8,064
Loans issued (gross)	-	17,711,861	17,711,861
Discount	-	(5,700,467)	(5,700,467)
Loans switched (excluding book profit)	-	(12,003,330)	(12,003,330)
Loans issued for repo's (net):	-	38,537	38,537
Repo out	-	708,703	708,703
Repo in	-	(670,166)	(670,166)
<b>Foreign long-term loans (net):</b>	<b>(3,781,000)</b>	<b>(9,643,088)</b>	<b>(9,643,088)</b>
Loans issued for financing (net):	(3,781,000)	(9,643,088)	(9,643,088)
Loans issued (gross)	36,700,000	-	-
Scheduled redemptions:			
Rand value at date of issue	(35,261,000)	(8,254,506)	(8,254,506)
Revaluation	(5,220,000)	(1,388,582)	(1,388,582)
<b>Total</b>	<b>225,232,000</b>	<b>56,614,466</b>	<b>56,614,466</b>
<b>Eskom debt-relief arrangement <sup>3)</sup></b>	<b>(64,164,000)</b>	-	-
<b>GFCRA settlement (net) <sup>4)</sup></b>	<b>100,000,000</b>	-	-
<b><u>National Revenue Fund receipts/payments</u></b>			
<b>Receipts:</b>	<b>7,243,383</b>	<b>1,797,270</b>	<b>1,797,270</b>
Penalties on retail bonds	-	575	575
Premiums on bond transactions	-	309	309
Premiums on debt portfolio restructuring	-	-	-
Revaluation profits on foreign currency transactions	6,253,000	1,796,386	1,796,386
IMF revaluation profits	-	-	-
Conditional grant refunds	-	-	-
Interest on Eskom loan	990,383	-	-
Profit on script lending	-	-	-
<b>Payments:</b>	<b>-</b>	<b>(36,902)</b>	<b>(36,902)</b>
Losses on GFCRA	-	-	-
Premiums on debt portfolio restructuring	-	(36,849)	(36,849)
Losses on script lending	-	(53)	(53)
IMF revaluation losses	-	-	-
Revaluation losses on foreign currency transactions	-	-	-
<b>Total</b>	<b>7,243,383</b>	<b>1,760,368</b>	<b>1,760,368</b>
<b><u>Change in cash balances <sup>1)</sup></u></b>			
<b>Opening balance</b>	<b>150,261,000</b>	<b>191,237,487</b>	<b>191,237,487</b>
Reserve Bank accounts	85,261,000	98,917,442	98,917,442
Corporation for Public Deposits	-	-	-
Commercial Banks	65,000,000	92,320,045	92,320,045
<b>Closing balance:</b>	<b>97,149,000</b>	<b>152,787,166</b>	<b>152,787,166</b>
Reserve Bank accounts	47,149,000	94,532,455	94,532,455
Corporation for Public Deposits	-	-	-
Commercial Banks	50,000,000	58,254,711	58,254,711
<b>Total <sup>2)</sup></b>	<b>53,112,000</b>	<b>38,450,321</b>	<b>38,450,321</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.

3) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.

4) In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFCRA balances.

Of this amount government will pay the Reserve Bank R100 billion towards the contingency reserve