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MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 APRIL 2024

During the month of April 2024, net domestic short-term loans increased by R41 087 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R25 170 million. In addition foreign loan of R9 643 million was repaid.

National Revenue Fund receipts of R1 797 million were recorded resulting mainly from revaluation profits on foreign currency transactions.

Government's cash balances decreased by R38 450 million to R152 787 million. The South African Reserve Bank accounts - foreign currency deposits, amounted to R94 532 million. Cash balances with commercial banks amounted to R58 255 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 May 2024.

Issued by National Treasury DATE: 03 May 2024

> Nkwama wa Tiko • Gwama la Muvhuso • Nasionale Tesourie • Lefapha la Bosetšhaba la Matlotlo • uMnyango wezezimali • Litiko leTetimali taVelonkhe Tirelo ya Matlotlo a Bosetšhahaba • Tshebeletso ya Matlotlo a Naha • UMnyango weziMali • Isebe leNgxowa Mali yeLizwe

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: APRIL 2024

Description	2024/25		
	Budget R'000	April R'000	Year to date R'000
Loan issues (net)			
Domestic short-term loans (net):	33,000,000	41,087,495	41,087,495
Treasury bills:	33,000,000	3,623,440	3,623,440
91 days	4,000,000	135,000	135,000
182 days	7,470,000	70,000	70,000
273 days	12,499,590	2,585,300	2,585,300
364 days	9,030,410	833,140	833,140
Corporation for Public Deposits		37,464,055	37,464,055
		01,101,000	01,101,000
Domestic long-term loans (net):	196,013,000	25,170,059	25,170,059
Loans issued for financing (net):	196,013,000	25,123,458	25,123,458
Loans issued (gross)	359,050,000	33,039,912	33,039,912
Discount	(30,950,000)	(7,042,034)	(7,042,034)
Scheduled bond redemptions	(132,087,000)	(874,420)	(874,420)
oans issued for switches (net):		8,064	8,064
Loans issued (gross)	-	17,711,861	17,711,861
Discount	-	(5,700,467)	(5,700,467)
Loans switched (excluding book profit)		(12,003,330)	(12,003,330)
Loans issued for repo's (net):		38,537	38,537
Repo out		708,703	708,703
Repo in	-	(670,166)	(670,166)
Foreign long-term loans (net):	(3,781,000)	(9,643,088)	(9,643,088)
oans issued for financing (net):	(3,781,000)	(9,643,088)	(9,643,088)
Loans issued (gross)	36,700,000	-	-
Scheduled redemptions:	(25.204.000)	(0.054.500)	(0.054.500)
Rand value at date of issue Revaluation	(35,261,000)	(8,254,506)	(8,254,506)
Revaluation	(5,220,000)	(1,388,582)	(1,388,582)
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lotal	225,232,000	56,614,466	56,614,466
Eskom debt-relief arrangement ³⁾	(64,164,000)	56,614,466	-
Total Eskom debt-relief arrangement ³⁾ GFECRA settlement (net) ⁴⁾		<u>56,614,466</u> - -	<u> </u>
Eskom debt-relief arrangement ³⁾	(64,164,000)	<u>56,614,466</u>	<u> </u>
Eskom debt-relief arrangement ³⁾ GFECRA settlement (net) ⁴⁾ National Revenue Fund receipts/payments	(64,164,000) 100,000,000		
Eskom debt-relief arrangement ³⁾ GFECRA settlement (net) ⁴⁾ National Revenue Fund receipts/payments Receipts:	(64,164,000)		1,797,270
Eskom debt-relief arrangement ³⁾ GFECRA settlement (net) ⁴⁾ National Revenue Fund receipts/payments Receipts: Penalties on retail bonds	(64,164,000) 100,000,000	- - - 1,797,270 575	- - - 1,797,270 575
Eskom debt-relief arrangement ³⁾ GFECRA settlement (net) ⁴⁾ National Revenue Fund receipts/payments Receipts: Panalties on retail bonds Premiums on bond transactions	(64,164,000) 100,000,000		1,797,270
Eskom debt-relief arrangement ³⁾ GFECRA settlement (net) ⁴⁾ National Revenue Fund receipts/payments Receipts: Penalties on retail bonds Premiums on bond transactions Premiums on debt portfolio restructuring	(64,164,000) 100,000,000	- - - 1,797,270 575	- - - 1,797,270 575
Eskom debt-relief arrangement ³⁾ GFECRA settlement (net) ⁴⁾ National Revenue Fund receipts/payments Receipts: Premiums on bond transactions Premiums on debt portfolio restructuring Revaluation profits on foreign currency transactions	(64,164,000) 100,000,000 7,243,383 - - -	- - - - - - - - - - - - - - - - - - -	1,797,270 575 309
Eskom debt-relief arrangement ³⁾ GFECRA settlement (net) ⁴⁾ National Revenue Fund receipts/payments Receipts: Premiums on bond transactions Tremiums on debt portfolio restructuring tevaluation profits on foreign currency transactions MF revaluation profits	(64,164,000) 100,000,000 7,243,383 - - -	- - - - - - - - - - - - - - - - - - -	1,797,270 575 309
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Eskom debt-relief arrangement ³⁾ GFECRA settlement (net) ⁴⁾ Vational Revenue Fund receipts/payments Receipts: Prenalties on retail bonds Premiums on bond transactions Premiums on debt portfolio restructuring Revaluation profits on foreign currency transactions WF revaluation profits Conditional grant refunds Interest on Eskom Ioan Profit on script lending Payments: Losses on GFECRA	(64,164,000) 100,000,000 7,243,383 - - - 6,253,000 - -	- - - - - - - - - - - - - - - - - - -	1,797,270 575 309 - 1,796,386 - - - - - - - - - - - - - - - - - - -
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Eskom debt-relief arrangement ³⁾ GFECRA settlement (net) ⁴⁾ National Revenue Fund receipts/payments Receipts: Prenaities on retail bonds Premiums on bond transactions Premiums on debt portfolio restructuring Revaluation profits on foreign currency transactions WF revaluation profits Conditional grant refunds neterest on Eskom loan Profit on script lending Payments: cosses on GFECRA Premiums on debt portfolio restructuring cosses on GFECRA Premiums on debt portfolio restructuring cosses on script lending WF revaluation losses Revaluation losses on foreign currency transactions Fotal Change in cash balances ¹⁾ Change in cash balances ¹⁾ Coporation for Public Deposits Commercial Banks Closing balance: Reserve Bank accounts	(64,164,000) 100,000,000 7,243,383 - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	1,797,270 575 309 - 1,796,386 -

Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.
A positive value indicates that cash is used to finance part of borrowing requirement.
Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.
In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. Of this amount government will pay the Reserve Bank R100 billion towards the contingency reserve